



**Minutes of the 2nd Meeting of the International Comparison Program (ICP)
Task Force on Country Operational Guidelines and Procedures
March 12, 2018
World Bank, Washington, DC**

Welcome and Meeting Objectives

The second meeting of the ICP Task Force on Country Operational Guidelines and Procedures was held on March 12, 2018 at the World Bank headquarters in Washington, DC. The meeting agenda and list of meeting participants are provided in Annex 1 and 2.

The main objective of the meeting was to discuss progress against the tasks agreed-upon at the [first meeting](#) of the ICP Task Force on Country Operational Guidelines and Procedures and lay out the groundwork for the Task Force's final deliverables.

Prasada Rao, University of Queensland, Task Force coordinator, opened the meeting by welcoming participants, listing the meeting objectives and recapping the [ICP Research Agenda](#) topics assigned to the Task Force. His opening presentation can be found [here](#).

The meeting then welcomed two new members to the Task Force: Sharne Bailey, Head of UK Purchasing Power Parity Branch, Prices Division from the UK's Office for National Statistics; and Sunil Jain, Deputy Director General, Price Statistics from India's Ministry of Statistics and Programme Implementation.

Discussion Topics

A series of presentations and discussions covered the three ICP Research Agenda topics assigned to the Task Force. These are listed below, along with links to presentations made.

1. Moving towards rolling price surveys

- [Eurostat-OECD experience with rolling price surveys](#), David Roberts
- [Use of deflators for extrapolation and retropolation of price data in ICP 2011 in different regions](#)
Prasada Rao

2. CPI-ICP synergies to improve spatial and temporal price consistency

- [Identifying synergies in CPI and ICP collection and processing of price data](#), Patrick Kelly
- Case Studies:
 - [Western Asia](#), Majed Skaini
 - [India](#), Sunil Jain

3. Sub-national PPPs

- [Compilation of sub-national PPPs](#), Luigi Biggeri

- Case studies:
 - [Philippines & Asia-Pacific Region](#), Yuri Dikhanov
 - United Kingdom, Sharne Bailey

Agreements and Conclusions

- The meeting was reminded that the final deliverables of the Task Force consist of three documents which will cover the three ICP Research Agenda topics it was assigned. The three documents will be submitted to the ICP Technical Advisory Group (TAG) for approval in Q4 2019.
- Based on the meeting discussions and presentations, the Task Force agreed on the following recommendations for each of the three final deliverables:
 - *Moving towards rolling price surveys*
A guideline paper will be prepared on the mechanics of implementing a rolling price survey in the ICP context at the country level. The OECD and Eurostat experience will serve as benchmark. The paper will not only detail how to implement the rolling price survey, but will also discuss the feasibility of the approach given the coverage and quality of existing price deflators. Furthermore, the paper may explore the status of the rolling price survey in each region and whether it is possible to estimate PPPs on an annual basis in each region.
 - *CPI-ICP synergies to improve spatial and temporal price consistency*
A guideline paper will be prepared on CPI-ICP synergies and integration using as building block Patrick Kelly's note on identifying synergies in CPI and ICP collection and processing of price data. The meeting concurred on the need to define precisely what is and is not meant by "CPI-ICP integration". Moreover, the guideline paper will also include country case studies on instances of CPI-ICP synergies and integration in various regions. On this front, it was agreed that to better capture the extent to which CPI-ICP synergies and integration exist, a short country questionnaire on the topic will be developed by Prasada Rao and Patrick Kelly.
 - *Sub-national PPPs*
A document will be prepared with guidelines for countries on how to construct sub-national PPPs. It will include information on how CPI and ICP data can be used for this endeavor.
- A note on the Task Force's interim work on all three topics will be presented at the next TAG meeting in May 2018.
- The next meeting of the Task Force will be organized in conjunction with the Inter-Agency Coordination Group meeting in September 2018.

Annex 1: Meeting Agenda

2nd Meeting of the Country Operational Guidelines Task Force
March 12, 2018
World Bank, 1818 H St. NW, Washington, DC
Agenda

14:00 – 14:15 **Introductory remarks**

- Task Force task list and meeting objectives, *Prasada Rao, University of Queensland*

14:15 – 15:30 **Rolling Price Surveys and ICP**

- OECD-Eurostat experience with rolling price surveys, *David Roberts, Independent Expert*
- Use of deflators for extrapolation and retropolation of price data in ICP 2011 in different regions, *Prasada Rao, University of Queensland*
- Discussion and way forward

15:30 – 16:30 **CPI – ICP synergies**

- Identifying synergies in CPI and ICP collection and processing of price data, *Patrick Kelly, National Statistical Office of South Africa*
- Case studies:
 - Western Asia, *Majed Skaini, UN Economic and Social Commission for Western Asia*
 - India, *Sunil Jain, India Ministry of Statistics and Program Implementation*
- Discussion and way forward

16:30 – 17:15 **Sub-national PPPs**

- Compilation of sub-national PPPs, *Luigi Biggeri, University of Florence*
- Case studies:
 - Philippines & Asia-Pacific Region, *Yuri Dikhanov, Global ICP Unit, World Bank*
 - United Kingdom, *Sharne Bailey, UK Office for National Statistics*
- Discussion and way forward

17:15 – 17:30 **Conclusions and recommendations, *Prasada Rao, University of Queensland***

Annex 2: Meeting Participants

Task Force Members

- Sunil Jain, India Ministry of Statistics and Programme Implementation
- Patrick Kelly, National Statistical Office of South Africa
- Sharne Bailey, UK Office for National Statistics
- Majed Skaini, UN Economic & Social Commission for Western Asia
- Luigi Biggeri, University of Florence
- Prasada Rao, University of Queensland
- David Roberts, Independent Expert
- Yuri Dikhanov, World Bank
- William Vigil-Oliver, World Bank

Global ICP Unit

- Nada Hamadeh, World Bank
- Marko Olavi Rissanen, World Bank
- Mizuki Yamanaka, World Bank
- Maurice Nsabimana, World Bank
- Inyoung Song, World Bank
- Hanan Abu Shanab, World Bank

Regional Implementing Agencies

- Fessou Emesan Lawson, African Development Bank
- Gregoire Mboya Deloubassou, African Development Bank
- Rees Mpofu, African Development Bank
- Michel Mouyelo-Katoula, African Development Bank Consultant
- Kaushal Joshi, Asian Development Bank
- Paulus Konjin, Eurostat
- Valerica Accibas, Interstate Statistical Committee of the Commonwealth of Independent States
- Vasily Kuznetsov, Russian Federal State Statistics Service
- Francette Koechlin, OECD
- Bruno Lana, UN Economic Commission for Latin America and the Caribbean
- Maria Paz Collinao, UN Economic Commission for Latin America and the Caribbean
- Norma Chhab-Alperin, UN Economic Commission for Latin America and the Caribbean Consultant

Other Participants

- Marshall Reinsdorf, International Monetary Fund
- Margarida Martins, International Monetary Fund
- Bettina Aten, United States Bureau of Economic Analysis
- Sergey Sergeev, Statistics Austria
- Robert Hill, University of Graz
- Alan Heston, University of Pennsylvania