

# COMMODITY PRICE DATA

Commodity	Unit	Annual averages				Quarterly averages				Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Nov	Dec	Jan
		2010	2011	2012	2011	2012	2012	2012	2012	2012	2012	2013
Energy												
Coal, Australia	a/ \$/mt	98.97	121.45	96.36	114.91	113.65	95.54	89.40	86.87	85.89	92.88	92.77
Coal, Colombia	\$/mt	77.97	111.50	83.99	101.18	91.77	82.22	82.68	79.27	78.85	81.50	78.53
Coal, South Africa	\$/mt	91.62	116.30	92.92	106.85	105.00	93.47	87.42	85.79	85.74	88.84	86.13
Crude oil, average	a/ \$/bbl	79.04	104.01	105.01	103.16	112.52	102.83	102.77	101.93	101.17	101.19	105.10
Crude oil, Brent	a/ \$/bbl	79.64	110.94	111.97	109.29	118.60	108.86	109.95	110.45	109.71	109.68	112.97
Crude oil, Dubai	a/ \$/bbl	78.06	106.03	108.90	106.16	116.07	106.18	106.18	107.19	107.13	105.69	107.58
Crude oil, West Texas Int.	a/ \$/bbl	79.43	95.05	94.16	94.03	102.88	93.44	92.17	88.14	86.68	88.22	94.74
Natural gas Index	a/ 2005=100	91.1	107.3	108.3	111.3	106.4	106.3	108.0	112.5	113.2	113.5	115.1
Natural gas, Europe	a/ \$/mmbtu	8.29	10.52	11.47	11.42	11.51	11.52	11.13	11.73	11.83	11.79	11.87
Natural gas, US	a/ \$/mmbtu	4.39	4.00	2.75	3.32	2.46	2.28	2.88	3.40	3.54	3.34	3.34
Natural gas LNG	a/ \$/mmbtu	10.85	14.66	16.64	16.58	16.36	17.06	17.56	15.56	15.00	16.39	17.30
Non Energy												
Agriculture												
Beverages												
Cocoa	b/ c/kg	313.3	298.0	239.2	246.8	234.1	228.2	249.4	245.1	247.8	241.0	227.5
Coffee, arabica	b/ c/kg	432.0	597.6	411.1	536.2	486.9	400.4	400.0	357.1	352.5	336.7	346.8
Coffee, robusta	b/ c/kg	173.6	240.8	226.7	215.9	222.1	231.0	234.1	219.5	215.3	212.9	219.8
Tea, auctions (3) avg.	b/ c/kg	288.5	292.1	289.8	279.5	254.9	292.2	308.4	303.6	301.7	308.3	301.6
Tea, Colombo auctions	b/ c/kg	329.0	326.4	306.3	316.7	292.7	304.7	308.1	319.5	311.6	331.0	333.8
Tea, Kolkata auctions	b/ c/kg	280.5	277.9	275.0	256.4	205.3	289.9	313.4	291.4	289.2	286.2	266.0
Tea, Mombasa auctions	b/ c/kg	256.0	271.9	288.1	265.4	266.7	282.0	303.5	300.0	304.3	307.7	305.2
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	1,124	1,730	1,111	1,377	1,400	1,187	1,013	844	848	785	829
Copra	\$/mt	750	1,157	741	917	933	793	672	565	577	526	554
Groundnuts	\$/mt	1,284	2,086	2,175	2,646	2,800	2,617	1,858	1,423	1,418	1,363	1,350
Groundnut oil	b/ \$/mt	1,404	1,988	n.a.	2,245	n.a.	n.a.	2,476	2,298	2,303	2,216	2,100
Palm oil	b/ \$/mt	901	1,125	999	1,025	1,107	1,088	993	809	813	776	841
Palmkernel oil	\$/mt	1,184	1,648	1,110	1,250	1,366	1,242	1,020	813	815	762	795
Soybean meal	b/ \$/mt	378	398	524	357	392	488	630	587	579	580	538
Soybean oil	b/ \$/mt	1,005	1,299	1,226	1,214	1,253	1,236	1,258	1,158	1,135	1,163	1,190
Soybeans	b/ \$/mt	450	541	591	488	518	572	672	604	589	607	592
Grains												
Barley	b/ \$/mt	158.4	207.2	240.3	210.9	215.6	237.8	258.4	249.3	252.1	242.9	243.3
Maize	b/ \$/mt	185.9	291.7	298.4	269.3	277.7	270.2	328.6	317.2	321.6	308.6	303.1
Rice, Thailand, 5%	b/ \$/mt	488.9	543.0	563.0	600.1	542.5	582.8	568.3	558.4	559.3	557.8	564.2
Rice, Thailand, 25%	\$/mt	441.5	506.0	n.a.	570.0	534.0	n.a.	547.9	531	530.0	530	540
Rice, Thai, A.1	\$/mt	383.7	458.6	525.1	527.6	520.4	545.4	513.3	521.2	523.0	520.4	530.0
Rice, Vietnam 5%	\$/mt	429.2	513.6	434.4	551.2	436.9	428.7	433.6	438.6	448.3	413.8	411.8
Sorghum	\$/mt	165.4	268.7	271.9	261.8	269.6	259.4	273.4	285.4	289.0	284.0	291.0
Wheat, Canada	\$/mt	312.4	439.6	n.a.	405.2	378.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Wheat, US, HRW	b/ \$/mt	223.6	316.3	313.2	279.7	278.8	269.0	349.5	355.7	360.8	348.0	335.5
Wheat, US, SRW	\$/mt	229.7	285.9	295.4	250.5	258.9	251.8	333.4	337.3	346.5	325.2	309.0
Other Food												
Bananas, Europe	\$/mt	1,002	1,125	1,100	968	1,143	1,171	982	1,103	1,068	1,123	1,096
Bananas, US	b/ \$/mt	868	968	984	951	1,052	979	960	945	934	944	929
Fishmeal	\$/mt	1,688	1,537	1,558	1,336	1,300	1,481	1,677	1,776	1,812	1,880	1,919
Meat, beef	b/ c/kg	335.1	404.2	414.2	407.2	424.7	413.0	400.1	419.1	424.7	431.6	430.7
Meat, chicken	b/ c/kg	189.2	192.6	207.9	197.0	201.6	207.1	209.7	213.2	213.0	215.3	218.5
Meat, sheep	c/kg	531.4	663.1	609.1	660.2	644.5	618.3	587.5	586.2	582.7	589.3	575.1
Oranges	b/ \$/mt	1,033	891	868	824	771	844	995	862	847	758	739
Shrimp	c/kg	1,004	1,193	1,006	1,085	1,055	977	970	1,024	1,025	1,066	1,086
Sugar, EU	b/ c/kg	44.18	45.46	42.01	44.01	42.85	41.93	40.90	42.38	41.93	42.87	43.44
Sugar, US	b/ c/kg	79.25	83.92	63.56	82.09	75.66	66.63	61.50	50.46	49.65	49.20	47.56
Sugar, world	b/ c/kg	46.93	57.32	47.49	53.29	52.75	47.05	46.85	43.33	42.64	42.57	41.61
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	428.6	484.8	451.4	483.0	463.6	452.6	436.2	453.2	449.3	459.4	465.6
Logs, Malaysia	b/ \$/cum	278.2	390.5	360.5	409.0	373.3	361.0	355.1	352.7	353.0	354.8	334.1
Plywood	c/sheets	569.1	607.5	610.3	617.5	612.8	609.9	607.1	611.5	611.5	612.9	612.9
Sawnwood, Cameroon	\$/cum	812.7	825.8	759.3	774.6	755.5	760.7	755.2	765.9	761.3	770.0	761.8
Sawnwood, Malaysia	b/ \$/cum	848.3	939.4	876.3	911.8	882.9	883.8	864.3	874.4	870.0	879.9	870.6
Woodpulp	\$/mt	866.8	899.6	762.8	834.6	781.1	786.8	735.2	748.2	746.8	771.9	776.9
Other Raw Materials												
Cotton	b/ c/kg	228.3	332.9	196.7	228.4	221.5	198.9	185.6	180.9	178.3	183.8	188.5
Rubber, RSS3	b/ c/kg	365.4	482.3	337.7	360.6	385.3	359.1	297.0	309.6	297.4	311.0	330.4
Rubber, TSR20	c/kg	338.1	451.9	315.6	358.7	368.8	330.1	275.0	288.3	280.0	289.6	304.3

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Fertilizers													
DAP	b/ \$/mt	500.7	618.9	539.8	605.7	516.6	545.2	565.0	532.3	524.8	499.0	485.0	
Phosphate rock	b/ \$/mt	123.0	184.9	185.9	201.3	195.8	179.4	183.3	185.0	185.0	185.0	179.0	
Potassium chloride	b/ \$/mt	331.9	435.3	459.0	473.0	479.8	461.3	464.8	430.1	425.0	425.0	395.0	
TSP	b/ \$/mt	381.9	538.3	462.0	564.2	440.4	470.4	485.0	452.2	447.5	435.0	435.0	
Urea	b/ \$/mt	288.6	421.0	405.4	437.3	387.3	470.0	381.3	383.0	374.2	378.8	393.4	
Metals and Minerals													
Aluminum	b/ \$/mt	2,173	2,401	2,023	2,094	2,179	1,982	1,929	2,003	1,949	2,087	2,038	
Copper	b/ \$/mt	7,535	8,828	7,962	7,514	8,318	7,889	7,729	7,913	7,711	7,966	8,047	
Iron ore	\$/dmt	145.9	167.8	128.5	140.8	141.8	139.6	111.6	120.9	120.4	128.5	150.8	
Lead	b/ ¢/kg	214.8	240.1	206.5	199.2	209.1	197.9	198.7	220.1	218.2	228.0	233.4	
Nickel	b/ \$/mt	21,809	22,910	17,548	18,393	19,636	17,186	16,384	16,984	16,335	17,449	17,473	
Tin	b/ ¢/kg	2,041	2,605	2,113	2,085	2,291	2,063	1,936	2,161	2,071	2,288	2,455	
Zinc	b/ ¢/kg	216.1	219.4	195.0	190.4	202.5	193.2	189.2	195.2	191.2	204.0	203.2	
Precious Metals													
Gold	\$/toz	1,225	1,569	1,670	1,682	1,692	1,612	1,656	1,718	1,722	1,685	1,672	
Platinum	\$/toz	1,610	1,719	1,551	1,529	1,604	1,500	1,501	1,598	1,576	1,582	1,639	
Silver	¢/toz	2,015	3,522	3,114	3,179	3,258	2,941	2,995	3,261	3,277	3,187	3,106	
World Bank commodity price indices (2005 =100)													
Energy		144.7	188.2	187.4	186.6	200.8	183.7	183.2	182.1	180.9	181.6	187.9	
Non Energy		173.9	209.9	190.0	188.8	192.9	189.3	191.0	186.9	185.0	187.0	188.4	
Agriculture		170.4	209.0	194.0	190.7	192.6	191.7	200.6	191.1	190.1	189.0	187.9	
Beverages		182.1	208.2	166.2	183.7	171.7	162.7	169.7	160.8	160.3	156.9	155.0	
Food		169.6	210.1	211.6	197.6	203.6	206.9	225.2	210.7	210.2	207.6	205.6	
Fats and Oils		184.5	222.7	230.0	202.5	216.9	231.1	250.2	221.9	219.4	218.6	217.3	
Grains		171.8	238.5	244.2	229.3	226.8	227.2	264.0	258.9	261.8	253.8	250.1	
Other Food		148.2	167.8	157.9	162.2	165.2	156.8	157.1	152.4	151.5	151.4	149.9	
Raw Materials		166.3	206.7	165.3	177.8	176.5	169.3	156.6	158.9	156.5	160.1	161.8	
Timber		130.5	153.5	142.7	152.2	144.9	143.7	140.7	141.7	141.2	142.5	139.2	
Other Raw Materials		205.4	264.8	190.0	205.8	211.0	197.4	173.9	177.7	173.3	179.2	186.5	
Fertilizers		187.2	267.0	259.2	284.2	260.1	270.0	256.9	249.9	247.1	246.6	243.2	
Metals and Minerals c/		179.6	205.5	174.0	174.0	185.7	175.4	163.9	171.1	167.3	176.1	183.3	
Base Metals d/		169.2	193.2	168.6	164.1	178.2	166.2	162.1	167.7	163.2	171.1	172.0	
Precious Metals		272.2	371.9	378.3	382.0	386.1	363.6	372.7	390.7	391.7	383.0	378.8	

a/ Included in the energy index (2005=100), b/ Included in the non-energy index (2005=100), c/ base metals plus iron ore, d/ Includes aluminum, copper, lead, nickel, tin and zinc

\$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmt = dry metric ton dmtu = dry metric ton unit kg = kilogram  
mmbtu = million British thermal units mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation

Sources include: Africa Tea Brokers Ltd Weekly Market Report, Bloomberg, Canadian Grain Commission, Canadian Wheat Board, Cotton Outlook, Coal Week International, Fertilizer International, Fertilizer Week, FRUITROP, IHS McCloskey Coal Report, INFOFISH, INTERFEL, Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, Japan Metal Bulletin, Meat Trades Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Platts Metals Week, The Silver Institute, Singapore Commodity Exchange, Sopisco News, Sri Lanka Tea Board, Statistisches Bundesamt, US Department of Agriculture, US NOAA Fisheries Service, VALE and World Gas Intelligence.

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## Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,700 kcal/kg, 90 days forward delivery beginning year 2011; for period 2002-2010, 6,300 kcal/kg (11,340 btu/lb); prior to year 2002, 6,667 kcal/kg (12,000 btu/lb).

Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb); during years 2002-July 2005 11,600 btu/lb, less than .8% sulfur, 9% ash, 90 days forward delivery.

Coal (South Africa), thermal, f.o.b. Richards Bay, 90 days forward delivery; 6,000 kcal/kg, during 2002-2005, 6,200 kcal/kg (11,200 btu/lb); during 1990-2001 6390 kcal/kg (11,500 btu/lb).

Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.

Crude oil, U.K. Brent 38° API. Crude oil, Dubai Fateh 32° API. Crude oil, West Texas Intermediate (WTI) 40° API.

Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years, except the 11-year period 1960-70.

Natural Gas (Europe), average import border price, including UK. As of April 2010 includes a spot price component. Between June 2000 - March 2010 excludes UK.

Natural Gas (U.S.), spot price at Henry Hub, Louisiana.

Natural gas (LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.

Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.

Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock. Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.

Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.

Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.

Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam. Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.

Groundnuts (US), Runners 40/50, shelled basis, c.i.f. Rotterdam.

Groundnut oil (any origin), c.i.f. Rotterdam.

Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe.

Palmkernel Oil (Malaysia), c.i.f. Rotterdam.

Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%.

Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands.

Soybeans (US), c.i.f. Rotterdam.

Barley (US) feed, No. 2, spot, 20 days To-Arrive, delivered Minneapolis from May 2012 onwards; during 1980 - 2012 April Canadian, feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price.

Maize (US), no. 2, yellow, f.o.b. US Gulf ports.

Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.

Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.

Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok; prior to 2006, A1 Special, a slightly lower grade than A1 Super.

Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.

Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.

Wheat (Canada), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price.

Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.

Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties; prior to October 2006, f.o.t. Hamburg. Bananas (Central & South America), major brands, US import price, f.o.t. US Gulf ports.

Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg.

Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters.

Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale.

Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London beginning January 2006; previously Prime Light (PL).

Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.

Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York.

Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports.

Sugar (US), nearby futures contract, c.i.f.

Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension.

Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes.

Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.

Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.

Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium.

Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.

Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1.

Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf.

Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca.

Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver.

TSP (triple superphosphate), bulk, spot, beginning October 2006, Tunisian origin, granular, fob; previously US origin, f.o.b. US Gulf.

Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price.

Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price. Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe beginning December 2008; previously 63.5%.

Lead (LME), refined, 99.97% purity, settlement price.

Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price.