

World Bank Commodities Price Data (The Pink Sheet)
2-Feb-2017

		Annual Averages				Quarterly Averages				Monthly Averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Nov	Dec	Jan	
Commodity	Unit	2014	2015	2016	2015	2016	2016	2016	2016	2016	2016	2017	
Energy													
Coal, Australia	\$/mt	a/	70.1	57.5	65.9	52.3	50.9	51.9	67.5	93.2	100.0	86.3	84.1
Coal, Colombia	\$/mt		65.9	52.5	57.6	48.0	42.7	44.8	57.7	85.1	86.7	89.8	83.8
Coal, South Africa	\$/mt		72.3	57.0	64.1	51.1	51.5	54.8	65.3	84.9	89.4	82.0	84.7
Crude oil, average	\$/bbl		96.2	50.8	42.8	42.2	32.7	44.8	44.7	49.1	45.3	52.6	53.6
Crude oil, Brent	\$/bbl	a/	98.9	52.4	44.0	43.4	34.4	46.0	45.8	50.1	46.4	54.1	54.9
Crude oil, Dubai	\$/bbl	a/	96.7	51.2	41.2	41.2	30.6	42.9	43.4	47.9	43.8	51.8	53.4
Crude oil, WTI	\$/bbl	a/	93.1	48.7	43.2	42.0	33.2	45.5	44.9	49.2	45.6	52.0	52.5
Natural gas, Index	2010=100		111.7	73.3	56.6	61.4	52.2	49.5	60.0	64.7	58.5	74.5	70.4
Natural gas, Europe	\$/mmbtu	a/	10.05	7.26	4.56	6.26	4.84	4.10	4.40	4.90	4.91	5.50	5.46
Natural gas, US	\$/mmbtu	a/	4.37	2.61	2.49	2.11	1.98	2.13	2.85	3.01	2.50	3.58	3.26
Natural gas, LNG Japan	\$/mmbtu	a/	16.04	10.40	6.89	8.94	7.70	6.08	6.68	7.11	7.07	7.10	7.11

Non Energy Commodities
Agriculture
Beverages

Cocoa	\$/kg	b/	3.06	3.14	2.89	3.30	2.98	3.10	2.99	2.50	2.48	2.30
Coffee, Arabica	\$/kg	b/	4.42	3.53	3.61	3.31	3.31	3.49	3.79	3.86	4.06	3.57
Coffee, Robusta	\$/kg	b/	2.22	1.94	1.95	1.79	1.65	1.84	2.05	2.27	2.29	2.25
Tea, average	\$/kg		2.72	2.71	2.64	2.76	2.36	2.57	2.72	2.91	2.97	2.93
Tea, Colombo auctions	\$/kg	b/	3.54	2.96	3.24	2.85	2.82	2.98	3.29	3.86	3.94	3.88
Tea, Kolkata auctions	\$/kg	b/	2.58	2.42	2.39	2.52	1.89	2.59	2.64	2.43	2.45	2.41
Tea, Mombasa auctions	\$/kg	b/	2.05	2.74	2.30	2.91	2.38	2.14	2.24	2.43	2.52	2.51

Food
Oils and Meals

Coconut oil	\$/mt	b/	1,280	1,110	1,475	1,109	1,273	1,531	1,528	1,567	1,538	1,699
Copra	\$/mt		854	735	982	737	855	1,019	1,017	1,037	1,021	1,127
Fishmeal	\$/mt		1,709	1,558	1,501	1,524	1,465	1,526	1,553	1,461	1,463	1,423
Groundnuts	\$/mt		1,296	1,248	1,362	1,175	1,158	1,208	1,500	1,583	1,600	1,600
Groundnut oil	\$/mt	b/	1,313	1,337	1,502	1,298	1,277	1,550	1,648	1,535	1,525	1,504
Palm oil	\$/mt	b/	821	623	700	570	631	704	715	752	751	788
Palmkernel oil	\$/mt		1,121	909	1,290	831	1,032	1,283	1,358	1,486	1,476	1,652
Soybean meal	\$/mt	b/	528	395	380	358	328	419	405	367	369	365
Soybean oil	\$/mt	b/	909	757	809	743	749	795	810	882	880	907
Soybeans	\$/mt	b/	492	390	406	372	370	424	417	412	412	420

Grains

Barley	\$/mt	b/	138.2	194.3	158.5	186.8	183.1	172.0	142.8	136.2	134.1	142.0
Maize	\$/mt	b/	192.9	169.8	159.2	167.2	159.9	171.1	153.4	152.2	151.8	152.4
Rice, Thailand 5%	\$/mt	b/	422.8	386.0	396.2	368.0	379.0	423.0	413.7	369.0	365.0	373.0
Rice, Thailand 25%	\$/mt		382.2	372.6	385.3	359.0	370.0	407.7	401.7	362.0	357.0	364.0
Rice, Thailand A1	\$/mt		425.1	386.0	380.3	365.3	372.8	408.2	392.3	348.0	339.6	354.4
Rice, Vietnam 5%	\$/mt		407.2	351.8	356.1	355.7	361.7	373.6	350.6	338.5	338.0	341.0
Sorghum	\$/mt		207.2	204.7	159.6	176.3	173.9	173.9	151.9	138.6	138.6	138.6
Wheat, US HRW	\$/mt	b/	284.9	204.5	166.6	179.6	190.5	177.4	150.5	148.1	150.5	142.0
Wheat, US SRW	\$/mt		245.2	206.4	176.3	200.6	190.0	189.9	161.1	164.3	167.3	161.2

Other Food

Bananas, EU	\$/kg		1.04	0.90	0.91	0.88	0.91	0.94	0.91	0.86	0.86	0.83
Bananas, US	\$/kg	b/	0.93	0.96	1.00	0.93	1.03	0.99	1.02	0.96	0.96	0.96
Meat, beef	\$/kg	b/	4.95	4.42	3.93	3.91	3.72	3.95	4.09	3.96	4.06	3.87
Meat, chicken	\$/kg	b/	2.43	2.53	2.46	2.50	2.47	2.46	2.45	2.45	2.42	..
Meat, sheep	\$/kg		6.39	5.22	4.69	4.82	4.51	4.64	4.64	4.99	5.03	5.12
Oranges	\$/kg	b/	0.78	0.68	0.89	0.73	0.69	0.78	0.99	1.09	1.14	1.08
Shrimp, Mexico	\$/kg		17.25	14.36	11.20	10.50	10.83	10.80	10.69	12.49	12.35	12.35
Sugar, EU	\$/kg	b/	0.43	0.36	0.36	0.36	0.36	0.37	0.36	0.35	0.35	0.34
Sugar, US	\$/kg	b/	0.53	0.55	0.61	0.56	0.57	0.61	0.62	0.64	0.63	0.64
Sugar, World	\$/kg	b/	0.37	0.30	0.40	0.32	0.31	0.38	0.45	0.45	0.45	0.41

continued on next page

World Bank Commodities Price Data (The Pink Sheet)

2-Feb-2017

		Annual Averages			Quarterly Averages					Monthly Averages			
Commodity	Unit		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Nov	Dec	Jan
			2014	2015	2016	2015	2016	2016	2016	2016	2016	2016	2017
Raw Materials													
Timber													
Logs, Cameroon	\$/cum		465.2	388.6	387.4	383.2	385.8	395.2	390.7	377.9	378.3	369.3	371.6
Logs, Malaysia	\$/cum	b/	282.0	246.0	274.4	245.2	258.2	275.7	290.7	272.8	275.1	256.4	258.6
Plywood	¢/sheets		517.3	451.2	503.3	449.8	473.7	505.8	533.2	500.4	504.7	470.3	474.3
Sawnwood, Cameroon	\$/cum		789.5	732.6	649.6	727.2	686.0	687.7	629.6	595.1	595.5	598.1	590.7
Sawnwood, Malaysia	\$/cum	b/	897.9	833.3	738.9	827.1	780.3	782.3	716.2	676.8	677.3	680.3	671.8
Woodpulp	\$/mt		876.9	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0
Other Raw Materials													
Cotton	\$/kg	b/	1.83	1.55	1.64	1.53	1.48	1.57	1.76	1.74	1.74	1.75	1.81
Rubber, RSS3	\$/kg	b/	1.95	1.57	1.61	1.28	1.32	1.61	1.57	1.92	1.87	2.23	2.56
Rubber, TSR20	\$/kg		1.71	1.37	1.38	1.19	1.15	1.37	1.31	1.69	1.66	1.93	2.16
Fertilizers													
DAP	\$/mt	b/	472.5	458.9	345.3	419.3	366.7	351.0	340.0	323.7	323.0	315.0	325.0
Phosphate rock	\$/mt	b/	110.2	117.5	112.2	122.8	116.0	115.0	112.0	105.7	104.0	103.0	99.0
Potassium chloride	\$/mt	b/	297.2	302.9	245.6	297.0	283.0	263.0	221.0	215.3	215.0	215.0	215.0
TSP	\$/mt	b/	388.3	385.0	290.5	380.0	328.0	282.3	281.7	270.0	270.0	267.0	269.0
Urea, E. Europe	\$/mt	b/	316.2	272.9	199.3	250.6	208.7	198.3	183.3	206.7	211.0	216.0	241.0
Metals and Minerals													
Aluminum	\$/mt	b/	1,867	1,665	1,604	1,494	1,514	1,572	1,620	1,710	1,737	1,728	1,790
Copper	\$/mt	b/	6,863	5,510	4,868	4,885	4,675	4,736	4,780	5,281	5,451	5,660	5,743
Iron ore	\$/dmt	b/	96.9	55.8	58.4	47.0	48.3	56.0	58.7	70.7	73.0	80.0	80.0
Lead	\$/mt	b/	2,095	1,788	1,867	1,682	1,738	1,718	1,873	2,138	2,181	2,210	2,236
Nickel	\$/mt	b/	16,893	11,863	9,595	9,423	8,508	8,823	10,264	10,787	11,129	10,972	9,975
Tin	\$/mt	b/	21,899	16,067	17,934	15,077	15,439	16,902	18,584	20,810	21,126	21,204	20,737
Zinc	\$/mt	b/	2,161	1,932	2,090	1,612	1,677	1,917	2,252	2,514	2,566	2,665	2,708
Precious Metals													
Gold	\$/toz	c/	1,265	1,161	1,249	1,107	1,181	1,260	1,334	1,221	1,238	1,157	1,192
Platinum	\$/toz	c/	1,384	1,053	987	907	914	1,005	1,085	944	955	918	971
Silver	\$/toz	c/	19.1	15.7	17.1	14.8	14.9	16.9	19.6	17.2	17.4	16.4	16.9
World Bank commodity price indices for low and middle income countries (2010=100)													
Energy			118.3	64.9	55.0	54.2	43.0	55.7	57.5	63.8	59.4	68.4	68.9
Non Energy Commodities			97.0	82.4	80.3	77.6	76.0	81.0	81.6	82.7	83.5	83.8	85.5
Agriculture			102.7	89.3	89.1	85.9	84.5	91.1	91.1	89.6	89.9	89.4	91.4
Beverages			101.8	93.5	91.0	93.1	86.2	91.4	94.7	91.8	93.8	87.1	88.4
Food			107.4	90.9	92.3	86.6	86.7	94.9	94.7	93.0	93.2	93.1	95.1
Oils and Meals			109.0	85.2	89.6	79.6	79.9	93.5	92.9	92.0	92.0	94.2	96.1
Grains			103.9	88.8	82.0	84.1	84.4	87.8	79.6	76.1	76.0	75.9	79.0
Other Food			108.4	100.3	105.3	98.0	97.6	103.2	110.6	109.7	110.4	107.2	108.4
Raw Materials			91.9	83.3	80.3	80.8	78.5	81.8	80.6	80.1	79.8	81.7	83.7
Timber			104.9	96.1	89.6	95.4	92.2	93.7	88.9	83.8	84.1	82.8	82.2
Other Raw Materials			77.7	69.3	70.0	64.8	63.6	68.7	71.6	76.1	75.2	80.4	85.4
Fertilizers			100.5	95.4	75.3	92.3	81.6	76.1	71.0	72.5	72.8	73.2	76.4
Metals and Minerals			84.8	66.9	63.0	58.8	58.0	60.7	63.4	69.7	71.5	73.5	74.4
Base Metals		d/	89.0	73.6	68.3	65.0	63.8	65.9	68.8	74.7	76.5	77.9	78.9
Precious Metals			101.1	90.6	97.5	86.1	90.9	97.9	105.4	95.6	97.0	90.8	93.6

Notes: a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

Abbreviations: \$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units
mt = metric ton toz = troy oz .. = not available

continued on next page

Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,700 kcal/kg, 90 days forward delivery.
Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb), less than .8% sulfur, 9% ash, 90 days forward delivery.
Coal (South Africa), thermal, f.o.b. Richards Bay, 6,000 kcal/kg, 90 days forward delivery.
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.
Crude oil, U.K. Brent 38° API.
Crude oil, Dubai Fateh 32° API.
Crude oil, West Texas Intermediate (WTI) 40° API.
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
Natural Gas (Europe), average import border price with a component of spot price, including UK.
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
Natural gas LNG (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam.
Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.
Groundnuts (US), Runners 40/50, shelled basis, c.i.f. Rotterdam.
Groundnut oil (any origin), c.i.f. Rotterdam.
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price.
Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe.
Palmkernel Oil (Malaysia), c.i.f. Rotterdam.
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam.
Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands.
Soybeans (US), c.i.f. Rotterdam.

Barley (US) feed, No. 2, spot, 20 days To-Arrive, delivered Minneapolis.
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.
Bananas (Central & South America), major brands, US import price, f.o.t. US Gulf ports.
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale.
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.
Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York.
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
Sugar (US), nearby futures contract, c.i.f.
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf.
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca.
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver.
TSP (triple superphosphate), bulk, spot, granular, fob Tunisia.
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy).

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
Lead (LME), refined, standard high grade, physical settlement.
Nickel (LME), cathodes, standard high grade, physical settlement.
Tin (LME), refined, standard high grade, physical settlement.
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.
Platinum (UK), 99.9% refined, London afternoon fixing.
Silver (UK), 99.9% refined, London afternoon fixing.

Sources

Bloomberg, Cotton Outlook, Fertilizer Week, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Singapore Commodity Exchange, Sopesco News, Sri Lanka Tea Board, US Department of Agriculture, US NOAA Fisheries Service, World Gas Intelligence.

Contact:

Development Prospects Group
The World Bank
1818 H St N.W.
Washington, DC, 20433 USA
commodities@worldbank.org