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Commodity Price Data

Development Prospects Group, The World Bank

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COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages					Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Oct	Nov	Dec
		2007	2008	2009	2008	2009	2009	2009	2009	2009	2009	2009
Energy												
Coal, Australia	a/ \$/mt	65.73	127.10	71.75	92.97	71.93	66.48	71.31	77.29	71.07	78.80	82.00
Crude oil, average	a/ \$/bbl	71.12	96.99	61.76	56.00	44.11	59.19	68.21	75.50	74.08	77.55	74.88
Crude oil, Brent	a/ \$/bbl	72.70	97.64	61.86	55.89	44.98	59.13	68.37	74.97	73.19	77.04	74.67
Crude oil, Dubai	a/ \$/bbl	68.37	93.78	61.75	53.67	44.56	58.93	68.07	75.46	73.28	77.63	75.49
Crude oil, West Texas Int.	a/ \$/bbl	72.28	99.56	61.65	58.45	42.80	59.52	68.21	76.08	75.77	78.00	74.49
Natural gas Index	a/ 2000=100	186.5	267.9	153.4	266.2	198.2	142.9	123.3	149.3	142.8	141.4	163.8
Natural gas, Europe	a/ \$/mmbtu	8.56	13.41	8.71	15.75	11.94	8.18	6.91	7.81	7.60	7.81	8.01
Natural gas, US	a/ \$/mmbtu	6.98	8.86	3.95	6.40	4.57	3.70	3.17	4.36	4.02	3.70	5.35
Natural gas LNG, Japan	a/ \$/mmbtu	7.68	12.53	8.93	14.62	10.90	7.60	7.91	9.30	9.10	9.30	9.50
Non Energy												
Agriculture												
Beverages												
Cocoa	b/ ¢/kg	195.2	257.7	288.9	224.1	259.4	257.9	296.4	342.0	336.0	338.5	351.4
Coffee, Arabica	b/ ¢/kg	272.4	308.2	317.1	267.8	283.9	320.2	322.7	341.7	340.8	335.6	348.7
Coffee, robusta	b/ ¢/kg	190.9	232.1	164.4	192.6	175.8	165.3	160.1	156.4	162.1	153.2	154.1
Tea, auctions (3) average	b/ ¢/kg	203.6	242.0	272.5	206.6	218.0	266.1	303.6	302.5	302.7	305.6	299.1
Tea, Colombo auctions	b/ ¢/kg	252.2	278.9	313.7	208.8	261.7	299.1	356.1	338.0	352.4	335.0	326.7
Tea, Kolkata auctions	b/ ¢/kg	192.1	225.5	252.0	220.2	177.4	271.3	273.0	286.2	294.4	291.2	273.0
Tea, Mombasa auctions	b/ ¢/kg	166.5	221.8	252.0	190.8	214.9	228.0	281.7	283.2	261.3	290.6	297.7
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	919	1,224	725	772	677	779	711	734	706	729	767
Copra	\$/mt	607	816	480	520	447	513	469	491	470	493	509
Groundnut oil	b/ \$/mt	1,352	2,131	1,183	1,773	1,283	1,166	1,133	1,150	1,148	1,116	1,187
Palm oil	b/ \$/mt	780	949	683	512	577	743	679	732	680	725	791
Palmkernel oil	\$/mt	888	1,130	694	609	577	763	700	737	728	726	758
Soybean meal	b/ \$/mt	308	424	408	320	365	424	431	412	413	422	401
Soybean oil	b/ \$/mt	881	1,258	849	830	755	863	856	920	897	931	933
Soybeans	b/ \$/mt	384	523	437	377	394	461	454	439	427	440	451
Grains												
Barley	b/ \$/mt	172.4	200.5	128.3	129.5	116.3	129.5	122.0	145.5	130.7	155.3	150.6
Maize	b/ \$/mt	163.7	223.1	165.5	168.4	166.9	176.0	151.3	167.8	167.3	171.6	164.6
Rice, Thailand, 5%	b/ \$/mt	326.4	650.2	555.0	564.4	586.3	552.4	539.0	542.3	493.0	542.8	591.0
Rice, Thailand, 25%	\$/mt	306.5	n.a.	458.1	449.9	469.4	458.7	441.4	462.8	412.8	460.3	515.3
Rice, Thailand, 35%	\$/mt	300.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rice, Thai, A.1	\$/mt	272.3	482.3	326.4	314.1	323.4	326.3	309.7	346.1	298.4	337.0	403.0
Sorghum	\$/mt	162.7	207.8	151.1	151.0	145.3	155.8	139.3	163.8	159.0	166.0	166.3
Wheat, Canada	\$/mt	300.4	454.6	300.5	322.1	321.9	325.6	271.2	283.2	274.1	288.4	287.2
Wheat, US, HRW	b/ \$/mt	255.2	326.0	224.1	228.1	231.6	250.5	208.8	205.4	198.8	211.0	206.3
Wheat, US SRW	\$/mt	238.6	271.5	186.0	182.7	187.4	195.6	165.2	195.6	175.6	204.7	206.5
Other Food												
Bananas EU	\$/mt	1,037	1,188	1,145	944	1,142	1,288	1,118	1,031	1,080	1,027	986
Bananas US	b/ \$/mt	676	844	847	847	891	858	826	812	810	834	794
Fishmeal	\$/mt	1,177	1,133	1,230	1,023	1,013	1,097	1,276	1,535	1,427	1,526	1,651
Meat, beef	b/ ¢/kg	260.3	313.8	263.6	268.0	245.2	262.8	273.2	273.5	264.8	275.6	280.0
Meat, chicken	b/ ¢/kg	156.7	169.6	171.7	174.7	173.5	174.1	173.9	165.1	166.1	164.6	164.7
Meat, sheep	¢/kg	412.0	458.5	427.6	410.0	378.5	428.7	453.3	450.1	445.8	457.0	447.5
Oranges	b/ \$/mt	957	1,107	909	842	799	870	861	1,107	1,153	1,154	1,014
Shrimp, Mexico	b/ ¢/kg	1,010	1,069	945	1,014	976	970	970	864	937	863	794
Sugar EU	b/ ¢/kg	68.09	69.69	52.44	51.97	51.44	53.76	55.43	49.11	48.78	49.63	48.92
Sugar US	b/ ¢/kg	45.77	46.86	54.88	44.72	43.82	47.89	57.31	70.48	67.78	70.25	73.42
Sugar, world	b/ ¢/kg	22.22	28.21	39.91	26.28	28.85	33.89	46.98	49.93	49.91	49.07	50.81
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	381.3	526.9	421.5	473.8	426.8	394.8	414.9	449.5	444.5	451.1	452.7
Logs, Malaysia	b/ \$/cum	268.0	292.3	287.2	315.7	313.6	284.5	279.6	271.1	276.6	272.0	264.8
Plywood	¢/sheets	640.7	645.5	564.6	645.5	572.8	565.8	561.5	558.4	559.3	558.6	557.2
Sawnwood, Cameroon	\$/cum	759.8	958.3	748.9	770.8	689.2	721.2	779.0	806.3	790.0	821.0	807.7
Sawnwood, Malaysia	b/ \$/cum	806.3	889.1	805.5	859.9	813.7	829.7	771.4	807.4	805.1	821.1	796.0
Woodpulp	\$/mt	767.0	820.2	616.2	711.0	565.1	550.0	627.7	721.8	693.5	722.0	750.0
Other Raw Materials												
Cotton A Index	b/ ¢/kg	139.5	157.4	138.3	126.9	120.8	132.4	141.9	158.0	147.3	157.7	169.1
Cotton Memphis	¢/kg	142.9	161.3	144.2	129.4	122.4	137.5	148.8	168.1	163.7	171.5	169.2
Rubber RSS1, US	¢/kg	248.0	284.1	214.6	202.8	165.8	187.0	221.0	284.7	264.8	279.3	310.0
Rubber RSS3, SGP	b/ ¢/kg	226.3	258.6	192.1	159.0	146.0	166.4	199.3	256.5	235.2	254.2	280.1

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Fertilizers													
DAP	b/ \$/mt	432.5	967.2	323.1	663.3	362.2	303.6	309.6	316.9	300.1	290.3	360.4	
Phosphate rock	b/ \$/mt	70.9	345.6	121.7	371.3	193.3	113.3	90.0	90.0	90.0	90.0	90.0	
Potassium chloride	b/ \$/mt	200.2	570.1	630.4	766.7	865.2	726.7	506.8	423.0	435.0	435.0	399.0	
TSP	b/ \$/mt	339.1	879.4	257.4	658.7	321.7	247.7	224.7	235.7	246.5	228.5	232.0	
Urea	b/ \$/mt	309.4	492.7	249.6	292.2	267.3	241.1	241.6	248.3	239.0	244.8	261.1	
Metals and Minerals													
Aluminum	b/ \$/mt	2,638	2,573	1,665	1,821	1,360	1,485	1,812	2,003	1,879	1,949	2,180	
Copper	b/ \$/mt	7,118	6,956	5,150	3,905	3,428	4,663	5,859	6,648	6,288	6,676	6,982	
Gold	\$/toz	697	872	973	795	909	922	960	1,102	1,043	1,127	1,135	
Iron ore	b/ \$/dmtu	84.7	140.6	101.0	140.6	101.0	101.0	101.0	101.0	101.0	101.0	101.0	
Lead	b/ \$/kg	258.0	209.1	171.9	124.5	115.7	149.9	192.8	229.3	224.1	230.9	232.9	
Nickel	b/ \$/mt	37,230	21,111	14,655	10,843	10,471	12,920	17,700	17,528	18,525	16,991	17,066	
Silver	\$/toz	1,341	1,500	1,469	1,020	1,265	1,376	1,477	1,760	1,726	1,788	1,764	
Steel products index	c/ 2000=100	182.0	289.3	227.1	310.4	274.5	215.5	210.8	207.5	210.4	206.8	205.2	
Steel cr coilsheet	c/ \$/mt	650	966	783	1,100	1,033	700	700	700	700	700	700	
Steel hr coilsheet	c/ \$/mt	550	883	683	1,000	933	600	600	600	600	600	600	
Steel rebar	c/ \$/mt	522	760	486	630	473	450	500	522	580	495	490	
Steel wire rod	c/ \$/mt	533	1,010	970	1,200	1,200	1,007	857	816	850	825	773	
Tin	b/ \$/kg	1,454	1,851	1,357	1,310	1,103	1,351	1,459	1,517	1,501	1,494	1,555	
Zinc	b/ \$/kg	324.2	187.5	165.5	118.5	117.2	147.3	176.1	221.4	207.2	219.3	237.6	
World Bank commodity price indices for low and middle income countries (2000 =100)													
Energy		244.8	342.0	214.3	212.9	166.3	204.5	230.3	256.0	249.9	261.5	256.5	
Non Energy		224.7	272.0	213.1	206.3	189.9	207.8	219.8	235.1	228.3	235.3	241.7	
Agriculture		180.3	229.5	197.7	178.6	181.9	197.1	199.5	212.4	206.6	213.2	217.3	
Beverages		169.9	210.0	219.9	181.2	197.9	207.3	226.4	248.0	246.0	245.4	252.6	
Food		184.7	247.4	205.0	185.7	190.4	209.8	206.4	213.5	207.8	215.3	217.4	
Fats and Oils		209.0	277.3	216.2	182.4	191.4	227.9	220.9	224.5	217.0	225.6	231.0	
Grains		189.0	281.7	214.9	218.6	221.3	225.3	202.3	210.8	201.0	214.3	217.0	
Other Food		149.0	177.1	181.5	160.2	161.3	172.1	191.2	201.4	201.8	202.7	199.8	
Raw Materials		174.9	195.7	168.7	160.0	153.1	161.1	168.9	191.7	183.7	191.8	199.4	
Timber		136.8	150.5	138.9	149.4	143.1	141.8	133.6	137.3	137.6	139.2	135.1	
Other Raw Materials		216.6	245.3	201.2	171.6	164.0	182.2	207.5	251.1	234.2	249.4	269.7	
Fertilizers		240.1	566.7	293.0	492.2	376.6	300.6	252.1	242.8	242.7	242.2	243.5	
Metals and Minerals		314.0	325.7	235.6	230.6	185.0	219.0	257.6	280.8	271.2	279.8	291.4	

a/ Included in the energy index (2000=100) b/ Included in the non-energy index (2000=100) c/ Steel not included in the non-energy index
 \$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
 mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation SGP = Singapore (*) Series changed

Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8%, sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash

Crude oil, average spot price of Brent, Dubai and West Texas Intermediate, equally weighed

Crude oil, U.K. Brent 38° API, f.o.b. U.K. ports, spot price

Crude oil, Dubai Fateh 32° API, f.o.b. Dubai, spot price

Crude oil, West Texas Intermediate (WTI) 40° API, f.o.b. Midland Texas, spot price

Natural Gas Index, composite index weighted by consumption volumes for Europe, US and Japan liquefied natural gas (LNG).

Natural Gas (Europe), average import border price excluding UK beginning June 2000 ; previously including UK

Natural Gas (U.S.), spot price at Henry Hub, Louisiana

Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.

Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock

Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock

Tea , average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.

Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.

Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.

Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam

Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe

Groundnut oil (any origin), c.i.f. Rotterdam

Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe

Palmkernel Oil (Malaysia), c.i.f. Rotterdam

Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%

Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands

Soybeans (US), c.i.f. Rotterdam

Continued

Barley (Canada), feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price
Maize (US), no. 2, yellow, f.o.b. US Gulf ports
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok
Rice (Thailand), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thailand), 100% broken, A1 Super from 2006 onwards, broken kernel obtained from the milling of WR 15%, 20%, and 25%, government standard, f.o.b. Bangkok; prior to 2006, A1 Special also refers to 100% broken rice similar to A1 Super, but slightly lower in grade than A1 Super.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment
Bananas (Central & South America), major brands, c.i.f. Hamburg
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London beginning January 2006; previously Prime Light (PL)
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
Sugar (US), nearby futures contract, c.i.f.
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports
Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension
Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports
Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, Far East, C/F beginning October 2008; previously c.i.f. Northern Europe
Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1
DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), up to September 2006 bulk, spot, f.o.b. US Gulf; from October 2006 onwards Tunisian, granular, f.o.b.
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe
Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
Iron ore (Brazil), Companhia Vale do Rio Doce (Vale, formerly CVRD) Carajas sinter feed, for years 2005-09, 67.50% Fe (iron) content (dry weight) ores, moisture 8.0%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to \$/dmt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price
Silver (Handy & Harman), 99.9% grade refined, New York
Steel products price index, 2000=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the US, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet and galvanized iron sheet for building which replaces galvanized sheet for appliances.
Tin (LME), refined, 99.85% purity, settlement price
Zinc (LME), high grade, minimum 99.95% purity, settlement price beginning April 1990; previously special high grade, minimum 99.995%, cash prices

Sources include: Africa Tea Brokers Ltd Weekly Market Report, Bloomberg, Canadian Grain Commission, Canadian Wheat Board, Cotton Outlook, Coal Week International, Fertilizer International, Fertilizer Week, FRUITROP, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, Japan Metal Bulletin, Meat Trades Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Platts Metals Week, Singapore Commodity Exchange, Sopesco News, Sri Lanka Tea Board, Statistisches Bundesamt, US Department of Agriculture, US NOAA Fisheries Service, Vale and World Gas Intelligence.

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