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Commodity Price Data

Development Prospects Group, The World Bank

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COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages					Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Oct	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Aug	Sep	Oct
		2008	2009	2010	2009	2009	2010	2010	2010	2010	2010	2010
Energy												
Coal, Australia	a/ \$/mt	127.10	71.84	96.14	71.31	77.66	95.19	99.49	93.55	89.78	94.90	96.72
Crude oil, average	a/ \$/bbl	96.99	61.76	77.39	68.21	75.50	77.06	78.18	75.51	75.83	76.12	81.72
Crude oil, Brent	a/ \$/bbl	97.64	61.86	77.82	68.37	74.97	76.65	78.69	76.41	76.69	77.79	82.92
Crude oil, Dubai	a/ \$/bbl	93.78	61.75	76.40	68.07	75.46	75.86	77.98	74.04	74.18	75.27	80.34
Crude oil, West Texas Int.	a/ \$/bbl	99.56	61.65	77.97	68.21	76.08	78.67	77.85	76.08	76.60	75.29	81.90
Natural gas Index	a/ 2000=100	267.9	153.5	156.4	123.3	149.4	170.3	147.5	155.2	157.5	150.8	144.7
Natural gas, Europe	a/ \$/mmbtu	13.41	8.71	8.21	6.91	7.81	8.84	7.51	8.26	8.45	8.28	8.29
Natural gas, US	a/ \$/mmbtu	8.86	3.95	4.47	3.17	4.36	5.15	4.32	4.28	4.31	3.90	3.43
Natural gas LNG, Japan	a/ \$/mmbtu	12.53	8.94	10.85	7.91	9.33	10.32	10.95	11.24	11.30	11.10	11.00
Non Energy												
Agriculture												
Beverages												
Cocoa	b/ ¢/kg	257.7	288.9	316.3	296.4	341.8	329.7	321.0	306.2	309.1	287.4	292.6
Coffee, Arabica	b/ ¢/kg	308.2	317.1	412.2	322.7	341.7	353.7	392.0	468.5	466.5	491.0	479.8
Coffee, robusta	b/ ¢/kg	232.1	164.4	167.3	160.1	156.4	150.8	161.0	183.2	182.3	179.2	188.0
Tea, auctions (3) average	b/ ¢/kg	242.0	272.4	285.6	303.6	301.9	279.0	276.4	295.1	299.3	299.6	304.3
Tea, Colombo auctions	b/ ¢/kg	278.9	313.7	325.8	356.1	338.0	335.1	316.2	322.1	327.0	334.9	337.2
Tea, Kolkata auctions	b/ ¢/kg	225.5	251.5	275.9	273.0	284.4	215.8	274.0	320.6	320.3	318.2	327.4
Tea, Mombasa auctions	b/ ¢/kg	221.8	252.0	255.1	281.7	283.2	286.1	238.9	242.7	250.8	245.8	248.3
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	1,224	725	1,025	711	734	834	955	1,159	1,170	1,275	1,411
Copra	\$/mt	816	480	683	469	491	557	634	769	772	847	947
Groundnut oil	b/ \$/mt	2,131	1,184	1,337	1,133	1,152	1,359	1,352	1,301	1,334	1,270	1,331
Palm oil	b/ \$/mt	949	683	847	679	732	808	813	875	905	912	984
Palmkernel oil	\$/mt	1,130	700	1,076	700	760	922	1,034	1,161	1,165	1,260	1,410
Soybean meal	b/ \$/mt	424	408	368	431	412	369	342	378	383	396	409
Soybean oil	b/ \$/mt	1,258	849	948	856	921	917	876	984	1,002	1,042	1,154
Soybeans	b/ \$/mt	523	437	432	454	439	417	409	452	457	470	492
Grains												
Barley	b/ \$/mt	200.5	128.3	153.2	122.0	145.5	143.6	146.9	161.9	161.2	168.1	174.6
Maize	b/ \$/mt	223.1	165.5	174.2	151.3	167.8	162.7	157.7	181.7	175.6	205.9	235.8
Rice, Thailand, 5%	b/ \$/mt	650.2	555.0	482.0	539.0	542.3	535.3	452.4	457.0	452.8	476.5	486.0
Rice, Thailand, 25%	\$/mt	n.a.	458.1	434.1	441.4	462.8	477.0	399.1	418.5	412.0	448.0	457.0
Rice, Thailand, 35%	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rice, Thai, A.1	\$/mt	482.3	326.4	376.3	309.7	346.1	400.7	333.8	376.9	369.0	412.0	428.3
Sorghum	\$/mt	207.8	151.1	156.0	139.3	163.8	156.9	142.6	153.6	143.4	184.9	201.0
Wheat, Canada	\$/mt	454.6	300.5	296.4	271.2	283.4	279.0	260.9	326.1	326.0	365.0	365.6
Wheat, US, HRW	b/ \$/mt	326.0	224.1	210.2	208.8	205.4	195.4	177.4	237.9	246.2	271.7	270.2
Wheat, US SRW	\$/mt	271.5	186.0	216.9	165.2	195.6	193.5	186.9	253.4	261.6	276.3	267.5
Other Food												
Bananas EU	\$/mt	1,188	1,145	993	1,118	1,032	1,014	1,029	933	865	974	1,000
Bananas US	b/ \$/mt	844	847	860	826	813	781	862	922	899	880	908
Fishmeal	\$/mt	1,133	1,230	1,712	1,276	1,535	1,660	1,814	1,663	1,629	1,645	1,712
Meat, beef	b/ ¢/kg	313.8	263.6	330.3	273.2	273.5	314.2	342.4	330.9	336.5	335.1	340.9
Meat, chicken	b/ ¢/kg	169.6	171.7	172.2	173.9	165.1	167.2	173.0	176.0	176.0	175.9	173.9
Meat, sheep	¢/kg	458.5	427.6	487.8	453.3	450.1	447.6	486.8	508.0	528.3	533.4	550.3
Oranges	b/ \$/mt	1,107	909	1,090	861	1,107	1,009	1,084	1,163	1,139	1,047	1,133
Shrimp, Mexico	b/ ¢/kg	1,069	945	n.a.	970	864	827	n.a.	n.a.	n.a.	n.a.	1179.5
Sugar EU	b/ ¢/kg	69.69	52.44	44.24	55.43	49.11	46.38	42.66	43.29	43.21	43.90	45.41
Sugar US	b/ ¢/kg	46.86	54.88	78.07	57.31	70.48	84.31	69.62	78.20	77.17	84.15	84.29
Sugar, world	b/ ¢/kg	28.21	40.00	44.33	46.98	50.29	51.82	34.93	42.94	40.71	49.63	54.26
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	526.9	421.5	425.6	414.9	449.5	431.4	408.0	426.3	425.6	432.0	458.9
Logs, Malaysia	b/ \$/cum	292.3	287.2	271.8	279.6	271.1	253.6	253.5	293.5	294.7	310.9	316.4
Plywood	¢/sheets	645.5	564.6	566.6	561.5	558.4	557.2	566.3	572.3	571.8	575.4	578.1
Sawnwood, Cameroon	\$/cum	958.3	748.9	807.6	779.0	806.3	804.1	787.1	811.8	813.7	827.1	867.4
Sawnwood, Malaysia	b/ \$/cum	889.1	805.5	841.6	771.4	807.4	787.8	832.6	883.7	892.2	887.6	904.0
Woodpulp	\$/mt	820.2	614.6	861.8	627.7	715.6	780.9	875.5	912.9	918.0	906.6	910.0
Other Raw Materials												
Cotton A Index	b/ ¢/kg	157.4	138.2	202.9	141.9	157.7	178.8	199.3	205.2	199.2	230.9	279.1
Cotton Memphis	¢/kg	161.3	145.3	n.a.	148.8	172.4	183.6	200.1	n.a.	n.a.	n.a.	n.a.
Rubber RSS1, US	¢/kg	284.1	214.6	368.5	221.0	284.7	345.2	381.5	360.7	356.5	375.9	422.8
Rubber RSS3, SGP	b/ ¢/kg	258.6	192.1	347.9	199.3	256.5	318.6	372.7	337.5	331.6	353.3	392.5

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Fertilizers												
DAP	b/ \$/mt	967.2	323.1	482.6	309.6	316.9	464.8	458.2	494.1	496.1	525.0	575.0
Phosphate rock	b/ \$/mt	345.6	121.7	119.6	90.0	90.0	102.1	125.0	125.0	125.0	125.0	140.0
Potassium chloride	b/ \$/mt	570.1	630.4	328.8	506.8	423.0	334.0	316.1	334.2	345.0	337.5	335.0
TSP	b/ \$/mt	879.4	257.4	364.6	224.7	235.7	316.9	357.4	389.6	380.8	428.0	455.0
Urea	b/ \$/mt	492.7	249.6	272.2	241.6	248.3	281.0	237.2	279.2	273.0	315.0	329.4
Metals and Minerals												
Aluminum	b/ \$/mt	2,573	1,665	2,139	1,812	2,003	2,163	2,096	2,090	2,118	2,162	2,347
Copper	b/ \$/mt	6,956	5,150	7,280	5,859	6,648	7,232	7,027	7,243	7,284	7,709	8,292
Gold	\$/toz	872	973	1,194	960	1,102	1,109	1,196	1,227	1,216	1,271	1,342
Iron ore	b/ \$/dmtu	140.6	101.0	157.7	101.0	101.0	101.0	152.0	212.0	212.0	212.0	182.0
Lead	b/ \$/kg	209.1	171.9	209.9	192.8	229.3	222.1	195.0	203.2	207.5	218.4	238.0
Nickel	b/ \$/mt	21,111	14,655	21,469	17,700	17,528	19,959	22,476	21,191	21,413	22,643	23,807
Silver	\$/toz	1,500	1,469	1,864	1,477	1,760	1,693	1,838	1,901	1,849	2,061	2,347
Steel products index	c/ 2000=100	289.3	227.1	229.0	210.8	207.4	211.5	241.1	232.4	230.4	235.0	234.8
Steel cr coilsheet	c/ \$/mt	966	783	809	700	700	725	838	850	850	850	850
Steel hr coilsheet	c/ \$/mt	883	683	709	600	600	625	738	750	750	750	750
Steel rebar	c/ \$/mt	760	486	565	500	522	546	621	533	530	530	550
Steel wire rod	c/ \$/mt	1,010	969	725	857	814	751	767	678	670	670	660
Tin	b/ \$/kg	1,851	1,357	1,932	1,459	1,517	1,721	1,786	2,055	2,075	2,270	2,634
Zinc	b/ \$/kg	187.5	165.5	213.6	176.1	221.4	228.9	202.6	201.3	204.5	215.1	237.2
World Bank commodity price indices for low and middle income countries (2000 =100)												
Energy		342.0	214.3	265.8	230.3	256.1	266.1	267.7	259.5	260.1	261.1	277.6
Non Energy		272.0	213.2	261.2	219.8	235.2	244.2	252.2	275.6	276.0	287.0	296.6
Agriculture		229.5	197.8	223.4	199.5	212.6	216.6	215.4	228.7	228.5	238.1	252.1
Beverages		210.0	219.9	250.4	226.4	247.9	242.5	246.9	259.3	260.4	255.9	257.3
Food		247.4	205.1	215.7	206.4	213.7	213.1	201.0	221.9	222.2	234.2	248.8
Fats and Oils		277.3	216.2	232.6	220.9	224.5	224.7	219.7	241.1	246.2	252.3	269.1
Grains		281.7	214.9	206.2	202.3	210.8	205.1	186.6	212.5	210.8	234.3	249.6
Other Food		177.1	181.6	202.1	191.2	202.0	205.1	189.4	205.3	201.1	210.5	221.4
Raw Materials		195.7	168.7	228.5	168.9	192.0	211.9	234.4	229.5	227.6	238.3	257.2
Timber		150.5	138.9	141.9	133.6	137.3	132.7	138.6	149.9	151.2	152.4	155.2
Other Raw Materials		245.3	201.4	323.1	207.5	251.8	298.6	339.1	316.5	311.2	332.3	368.8
Fertilizers		566.7	293.0	268.8	252.1	242.8	259.0	253.3	278.5	276.4	299.8	315.3
Metals and Minerals d/		325.7	235.6	337.9	257.6	280.8	299.0	327.5	371.4	373.3	385.8	385.7
Base Metals e/		287.9	208.9	289.2	236.0	264.6	287.0	280.9	286.5	288.9	304.3	328.5

a/ Included in the energy index (2000=100) b/ Included in the non-energy index (2000=100) c/ Steel not included in the non-energy index
d/ base metals plus iron ore e/ Includes aluminum, copper, lead, nickel, tin and zinc
\$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation SGP = Singapore

Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8% sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash
Crude oil, average spot price of Brent, Dubai and West Texas Intermediate, equally weighed
Crude oil, U.K. Brent 38° API, f.o.b. U.K. ports, spot price
Crude oil, Dubai Fateh 32° API, f.o.b. Dubai, spot price
Crude oil, West Texas Intermediate (WTI) 40° API, f.o.b. Midland Texas, spot price
Natural Gas Index, composite index weighted by consumption volumes for Europe, US and Japan liquefied natural gas (LNG).
Natural Gas (Europe), average import border price, including UK. As of April 2010 includes a spot price component. Between June 2000 - March 2010 excludes UK
Natural Gas (U.S.), spot price at Henry Hub, Louisiana
Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.
Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.
Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam
Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe
Groundnut oil (any origin), c.i.f. Rotterdam
Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe
Palmkernel Oil (Malaysia), c.i.f. Rotterdam
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%
Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands
Soybeans (US), c.i.f. Rotterdam

Continued

Barley (Canada), feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price
 Maize (US), no. 2, yellow, f.o.b. US Gulf ports
 Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
 Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok
 Rice (Thailand), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
 Rice (Thailand), 100% broken, A1 Super from 2006 onwards, government standard, f.o.b. Bangkok; prior to 2006, A1 Special, a slightly lower grade than A1 Super.
 Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
 Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
 Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment
 Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment
 Bananas (Central & South America), major brands, c.i.f. Hamburg
 Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports
 Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg
 Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters
 Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale
 Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London beginning January 2006; previously Prime Light (PL)
 Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
 Shrimp (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
 Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
 Sugar (US), nearby futures contract, c.i.f.
 Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports
 Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension
 Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes
 Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
 Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
 Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium
 Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports
 Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.
 Cotton (US), Memphis/Eastern, middling 1-3/32 inch, Far East, C/F beginning October 2008; previously c.i.f. Northern Europe
 Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York
 Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1
 DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
 Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca
 Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
 TSP (triple superphosphate), up to September 2006 bulk, spot, f.o.b. US Gulf; from October 2006 onwards Tunisian, granular, f.o.b.
 Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe
 Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price
 Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
 Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
 Iron ore (Brazil), VALE (formerly CVRD) Carajas sinter feed, contract price, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmu) stands for mt 1% Fe-unit.
 Prior to year 2010 annual contract prices.
 Lead (LME), refined, 99.97% purity, settlement price
 Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price
 Silver (Handy & Harman), 99.9% grade refined, New York
 Steel products price index, 2000=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the US, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet and galvanized iron sheet for building which replaces galvanized sheet for appliances.
 Tin (LME), refined, 99.85% purity, settlement price
 Zinc (LME), high grade, minimum 99.95% purity, settlement price beginning April 1990; previously special high grade, minimum 99.995%, cash prices

Sources include: Africa Tea Brokers Ltd Weekly Market Report, Bloomberg, Canadian Grain Commission, Canadian Wheat Board, Cotton Outlook, Coal Week International, Fertilizer International, Fertilizer Week, FRUITROP, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, Japan Metal Bulletin, Meat Trades Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Platts Metals Week, Singapore Commodity Exchange, Sopisco News, Sri Lanka Tea Board, Statistisches Bundesamt, US Department of Agriculture, US NOAA Fisheries Service, VALE and World Gas Intelligence.

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