

Commodities Price Data

| Commodity | Unit | 2009 | 2010 | 2011 | 2010 | 2011 | Q2 | Q3 | Q4 | 2011 | | |
|----------------------------|-------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | | | | Q4 | Q1 | | | | Oct | Nov | Dec |
| Energy | | | | | | | | | | | | |
| Coal, Australia | a/ \$/mt | 71.84 | 98.97 | 120.94 | 107.63 | 128.99 | 120.00 | 120.61 | 114.15 | 118.99 | 113.80 | 109.66 |
| Crude oil, avg, spot | a/ \$/bbl | 61.76 | 79.04 | 104.01 | 85.42 | 99.75 | 110.05 | 103.07 | 103.16 | 99.85 | 105.41 | 104.23 |
| Crude oil, Brent | a/ \$/bbl | 61.86 | 79.64 | 110.94 | 86.79 | 104.90 | 117.10 | 112.47 | 109.29 | 109.47 | 110.50 | 107.91 |
| Crude oil, Dubai | a/ \$/bbl | 61.75 | 78.06 | 106.03 | 84.37 | 100.40 | 110.56 | 107.01 | 106.16 | 103.67 | 108.59 | 106.22 |
| Crude oil, West Texas Int. | a/ \$/bbl | 61.65 | 79.43 | 95.05 | 85.09 | 93.95 | 102.50 | 89.73 | 94.03 | 86.41 | 97.12 | 98.56 |
| Natural gas Index | a/ 2005=100 | 89.94 | 91.46 | 106.23 | 89.62 | 97.56 | 106.03 | 111.29 | 110.03 | 111.35 | 109.15 | 109.59 |
| Natural gas, Europe | a/ \$/mmbtu | 8.71 | 8.29 | 10.52 | 8.54 | 9.45 | 10.31 | 10.88 | 11.42 | 11.42 | 11.32 | 11.53 |
| Natural gas, US | a/ \$/mmbtu | 3.95 | 4.39 | 4.00 | 3.80 | 4.18 | 4.37 | 4.12 | 3.32 | 3.57 | 3.24 | 3.16 |
| Natural gas LNG, Japan | a/ \$/mmbtu | 8.94 | 10.85 | 14.66 | 10.91 | 11.99 | 13.71 | 16.35 | 16.59 | 16.48 | 16.80 | 16.50 |

Non Energy Commodities

Agriculture

Beverages

| | | | | | | | | | | | | |
|------------------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Cocoa | b/ c/kg | 288.9 | 313.3 | 298.0 | 296.6 | 334.3 | 307.4 | 303.5 | 246.8 | 268.0 | 252.7 | 219.7 |
| Coffee, Arabica | b/ c/kg | 317.1 | 432.0 | 597.6 | 513.9 | 620.0 | 636.5 | 597.7 | 536.2 | 546.3 | 540.3 | 521.9 |
| Coffee, robusta | b/ c/kg | 164.4 | 173.6 | 240.8 | 199.4 | 241.5 | 262.6 | 243.1 | 215.9 | 216.3 | 214.4 | 217.0 |
| Tea, auctions (3), avg | b/ c/kg | 272.4 | 288.5 | 292.1 | 303.5 | 288.7 | 299.7 | 300.3 | 279.5 | 290.3 | 278.7 | 269.5 |
| Tea, Colombo auctions | b/ c/kg | 313.7 | 329.0 | 326.4 | 342.4 | 356.3 | 319.7 | 313.0 | 316.7 | 323.4 | 315.5 | 311.1 |
| Tea, Kolkata auctions | b/ c/kg | 251.5 | 280.5 | 277.9 | 311.7 | 229.2 | 313.0 | 312.8 | 256.4 | 278.3 | 254.9 | 236.1 |
| Tea, Mombasa auctions | b/ c/kg | 252.0 | 256.0 | 271.9 | 256.3 | 280.6 | 266.3 | 275.3 | 265.4 | 269.2 | 265.8 | 261.3 |

Food

Fats and Oils

| | | | | | | | | | | | | |
|----------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Coconut oil | b/ \$/mt | 725 | 1,124 | 1,730 | 1,546 | 2,073 | 1,996 | 1,474 | 1,375 | 1,208 | 1,479 | 1,439 |
| Copra | \$/mt | 480 | 750 | 1,157 | 1,038 | 1,379 | 1,342 | 991 | 917 | 804 | 980 | 968 |
| Groundnut oil | b/ \$/mt | 1,184 | 1,404 | 1,985 | 1,604 | 1,723 | 1,830 | 2,142 | 2,245 | n.a. | 2,225 | n.a. |
| Palm oil | b/ \$/mt | 683 | 901 | 1,125 | 1,108 | 1,251 | 1,147 | 1,079 | 1,024 | 994 | 1,053 | 1,026 |
| Palmkernel oil | \$/mt | 700 | 1,184 | 1,648 | 1,619 | 2,131 | 1,874 | 1,338 | 1,249 | 1,085 | 1,298 | 1,363 |
| Soybean meal | b/ \$/mt | 408 | 378 | 398 | 424 | 437 | 400 | 399 | 356 | 374 | 354 | 341 |
| Soybean oil | b/ \$/mt | 849 | 1,005 | 1,299 | 1,242 | 1,349 | 1,311 | 1,324 | 1,213 | 1,220 | 1,217 | 1,203 |
| Soybeans | b/ \$/mt | 437 | 450 | 541 | 522 | 565 | 557 | 553 | 489 | 503 | 486 | 477 |

Grains

| | | | | | | | | | | | | |
|---------------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Barley | b/ \$/mt | 128.3 | 158.4 | 207.2 | 181.1 | 198.1 | 209.5 | 210.4 | 210.9 | 208.8 | 211.5 | 212.5 |
| Maize | b/ \$/mt | 165.5 | 185.9 | 291.7 | 241.5 | 282.8 | 312.6 | 302.1 | 269.3 | 274.8 | 274.4 | 258.6 |
| Rice, Thailand, 5% | b/ \$/mt | 555.0 | 488.9 | 543.0 | 510.8 | 511.2 | 493.1 | 567.7 | 600.1 | 599.4 | 615.3 | 585.8 |
| Rice, Thailand, 25% | \$/mt | 458.1 | 441.5 | 506.0 | 471.4 | 465.4 | 456.8 | 532.0 | 570.0 | 560.2 | 584.3 | 565.5 |
| Rice, Thai, A.1 | \$/mt | 326.4 | 383.7 | 458.6 | 423.1 | 411.3 | 419.2 | 476.2 | 527.6 | 489.0 | 549.8 | 544.0 |
| Rice, Vietnam 5% | \$/mt | n.a. | 429.2 | 514.1 | 504.7 | 478.8 | 479.7 | 544.8 | 553.0 | 580.5 | 568.7 | 509.8 |
| Sorghum | \$/mt | 151.1 | 165.4 | 268.7 | 208.6 | 255.2 | 270.5 | 287.5 | 261.8 | 263.7 | 265.4 | 256.4 |
| Wheat, Canada | \$/mt | 300.5 | 312.4 | 439.6 | 383.6 | 449.0 | 474.6 | 429.8 | 405.2 | 414.1 | 407.7 | 393.7 |
| Wheat, US, HRW | b/ \$/mt | 224.1 | 223.6 | 316.3 | 283.6 | 330.5 | 339.3 | 315.6 | 279.7 | 289.0 | 281.0 | 269.0 |
| Wheat, US SRW | \$/mt | 186.0 | 229.7 | 285.9 | 284.9 | 320.8 | 301.9 | 270.5 | 250.5 | 253.5 | 253.2 | 244.7 |

Other Food

| | | | | | | | | | | | | |
|--------------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Bananas, EU | \$/mt | 1,145 | 1,002 | 1,125 | 1,033 | 1,251 | 1,250 | 1,030 | 968 | 992 | 971 | 940 |
| Bananas, US | b/ \$/mt | 847 | 868 | 968 | 909 | 964 | 1,004 | 953 | 951 | 954 | 956 | 942 |
| Fishmeal | \$/mt | 1,230 | 1,688 | 1,538 | 1,613 | 1,740 | 1,648 | 1,426 | 1,336 | 1,359 | 1,339 | 1,310 |
| Meat, beef | b/ c/kg | 264 | 335 | 404 | 353 | 410 | 406 | 394 | 407 | 386 | 416 | 419 |
| Meat, chicken | b/ c/kg | 188.8 | 189.2 | 192.6 | 189.3 | 188.2 | 191.0 | 194.3 | 197.0 | 196.2 | 196.7 | 198.0 |
| Meat, sheep | c/kg | 427.6 | 531.4 | 663.1 | 618.7 | 637.1 | 668.5 | 686.5 | 660.2 | 666.3 | 663.6 | 650.7 |
| Oranges | b/ \$/mt | 909 | 1,033 | 891 | 878 | 824 | 878 | 1,038 | 824 | 1,033 | 682 | 758 |
| Shrimp, Mexico | b/ c/kg | 945 | 1,004 | 1,193 | 1,222 | 1,246 | #### | 1,198 | 1,085 | 1,102 | 1,083 | 1,069 |
| Sugar, EU domestic | b/ c/kg | 52.44 | 44.18 | 45.46 | 44.38 | 44.69 | 47.02 | 46.13 | 44.01 | 44.82 | 44.26 | 42.93 |
| Sugar, US domestic | b/ c/kg | 54.88 | 79.25 | 83.92 | 84.86 | 86.56 | 80.28 | 86.72 | 82.09 | 82.84 | 83.61 | 79.83 |
| Sugar, world | b/ c/kg | 40.00 | 46.93 | 57.32 | 58.01 | 62.70 | 52.56 | 60.72 | 53.29 | 56.11 | 52.95 | 50.79 |

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Commodities Price Data

| Commodity | Unit | 2009 | 2010 | 2011 | 2010 | | | 0 | | 2011 | | |
|--|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | | | | Q4 | Q1 | Q2 | Q3 | Q4 | Oct | Nov | Dec |
| Raw Materials | | | | | | | | | | | | |
| Timber | | | | | | | | | | | | |
| Logs, Cameroon | \$/cum | 421.5 | 428.6 | 487.0 | 448.5 | 451.6 | 489.6 | 515.1 | 491.9 | 501.0 | 494.7 | 479.9 |
| Logs, Malaysia | b/ \$/cum | 287.2 | 278.2 | 390.5 | 312.1 | 326.2 | 382.1 | 444.7 | 409.0 | 435.9 | 403.3 | 387.9 |
| Plywood | c/sheets | 564.6 | 569.1 | 607.5 | 580.5 | 588.5 | 603.2 | 621.0 | 617.5 | 619.9 | 617.5 | 615.0 |
| Sawnwood, Cameroon | \$/cum | 748.9 | 812.7 | 825.8 | 847.8 | 833.1 | 872.2 | 823.1 | 774.6 | 798.5 | 771.4 | 753.9 |
| Sawnwood, Malaysia | b/ \$/cum | 805.5 | 848.3 | 939.4 | 892.9 | 921.6 | 959.2 | 965.2 | 911.8 | 954.2 | 892.8 | 888.4 |
| Woodpulp | \$/mt | 614.6 | 866.8 | 899.3 | 897.8 | 891.5 | 942.0 | 930.5 | 833.1 | 870.9 | 838.3 | 790.0 |
| Other Raw Materials | | | | | | | | | | | | |
| Cotton A Index | b/ c/kg | 138.2 | 228.3 | 332.8 | 330.1 | 456.9 | 386.7 | 259.4 | 228.3 | 243.9 | 230.8 | 210.1 |
| Rubber, RSS3 | b/ c/kg | 192.1 | 365.4 | 482.3 | 432.8 | 573.2 | 530.1 | 465.3 | 360.6 | 406.1 | 337.2 | 338.4 |
| Rubber, TSR20 | c/kg | 180.0 | 338.1 | 451.9 | 425.9 | 525.1 | 467.3 | 456.5 | 358.7 | 408.5 | 333.0 | 334.7 |
| Fertilizers | | | | | | | | | | | | |
| DAP | b/ \$/mt | 323.1 | 500.7 | 618.9 | 585.6 | 601.7 | 617.3 | 650.8 | 605.7 | 630.9 | 611.3 | 575.0 |
| Phosphate rock | b/ \$/mt | 121.7 | 123.0 | 184.9 | 140.0 | 158.3 | 182.5 | 197.5 | 201.3 | 198.8 | 202.5 | 202.5 |
| Potassium chloride | b/ \$/mt | 630.4 | 331.9 | 435.3 | 343.2 | 374.2 | 422.7 | 471.3 | 473.0 | 470.0 | 474.0 | 475.0 |
| TSP | b/ \$/mt | 257.4 | 381.9 | 538.3 | 463.8 | 486.3 | 544.2 | 558.3 | 564.2 | 592.5 | 570.0 | 530.0 |
| Urea, E. Europe, bulk | b/ \$/mt | 249.6 | 288.6 | 421.0 | 357.0 | 353.4 | 407.9 | 485.4 | 437.3 | 487.1 | 470.9 | 353.8 |
| Metals and Minerals | | | | | | | | | | | | |
| Aluminum | b/ \$/mt | 1,665 | 2,173 | 2,401 | 2,343 | 2,501 | 2,611 | 2,399 | 2,094 | 2,181 | 2,080 | 2,022 |
| Copper | b/ \$/mt | 5,150 | 7,535 | 8,828 | 8,637 | 9,642 | 9,173 | 8,984 | 7,514 | 7,394 | 7,581 | 7,565 |
| Gold | \$/toz | 973 | 1,225 | 1,568 | 1,367 | 1,384 | 1,507 | 1,700 | 1,682 | 1,665 | 1,738 | 1,642 |
| Iron ore, spot, cfr China | \$/dmt | 80.0 | 145.9 | 167.8 | 155.9 | 178.6 | 175.8 | 175.9 | 140.8 | 150.4 | 135.5 | 136.4 |
| Lead | b/ c/kg | 171.9 | 214.8 | 240.1 | 239.0 | 260.4 | 255.1 | 245.5 | 199.2 | 196.0 | 199.4 | 202.2 |
| Nickel | b/ \$/mt | 14,655 | 21,809 | 22,910 | 23,609 | 26,870 | 24,355 | 22,024 | 18,393 | 19,039 | 17,873 | 18,267 |
| Silver | c/toz | 1,469 | 2,020 | 3,526 | 2,647 | 3,179 | 3,857 | 3,885 | 3,182 | 3,206 | 3,327 | 3,013 |
| Steel products index | 2005=100 | 122.5 | 124.0 | 143.4 | 126.1 | 135.4 | 147.7 | 146.8 | 143.8 | 146.8 | 142.9 | 141.7 |
| Steel cr coilsheet | \$/mt | 783 | 816 | 892 | 850 | 867 | 900 | 900 | 900 | 900 | 900 | 900 |
| Steel hr coilsheet | \$/mt | 683 | 716 | 792 | 750 | 767 | 800 | 800 | 800 | 800 | 800 | 800 |
| Steel, rebar | \$/mt | 486 | 563 | 630 | 550 | 600 | 640 | 640 | 640 | 640 | 640 | 640 |
| Steel wire rod | \$/mt | 969 | 712 | 762 | 653 | 684 | 782 | 790 | 790 | 790 | 790 | 790 |
| Tin | b/ c/kg | 1,357 | 2,041 | 2,605 | 2,601 | 2,986 | 2,885 | 2,466 | 2,085 | 2,187 | 2,129 | 1,938 |
| Zinc | b/ c/kg | 165.5 | 216.1 | 219.4 | 231.5 | 239.3 | 225.5 | 222.4 | 190.4 | 187.1 | 193.5 | 190.5 |
| World Bank commodity price indices for low and middle income countries(2005 =100) | | | | | | | | | | | | |
| Energy | | 114.5 | 144.7 | 188.0 | 155.5 | 181.1 | 197.5 | 187.1 | 186.4 | 181.8 | 189.8 | 187.6 |
| Non Energy Commodities | | 142.0 | 173.9 | 209.9 | 197.9 | 221.5 | 217.2 | 212.3 | 188.8 | 194.1 | 188.7 | 183.7 |
| Agriculture | | 149.2 | 170.4 | 209.0 | 195.9 | 220.4 | 215.0 | 209.7 | 190.7 | 196.6 | 190.7 | 184.9 |
| Beverages | | 157.5 | 182.1 | 208.2 | 193.6 | 219.8 | 218.7 | 210.7 | 183.7 | 191.4 | 185.5 | 174.2 |
| Food | | 155.7 | 169.6 | 210.1 | 198.5 | 217.8 | 212.4 | 212.6 | 197.6 | 200.2 | 199.1 | 193.4 |
| Fats and Oils | | 165.0 | 184.5 | 222.7 | 219.6 | 240.8 | 227.1 | 220.3 | 202.6 | 203.1 | 204.6 | 199.9 |
| Grains | | 169.2 | 171.8 | 238.5 | 207.9 | 233.5 | 245.8 | 245.4 | 229.3 | 233.0 | 233.3 | 221.7 |
| Other Food | | 131.3 | 148.2 | 167.8 | 162.1 | 173.2 | 162.8 | 172.9 | 162.2 | 166.7 | 160.9 | 159.1 |
| Raw Materials | | 129.0 | 166.1 | 206.6 | 190.8 | 227.0 | 219.7 | 201.9 | 177.8 | 190.6 | 172.9 | 169.8 |
| Timber | | 126.4 | 130.5 | 153.5 | 139.4 | 144.4 | 154.9 | 162.4 | 152.2 | 160.1 | 149.3 | 147.1 |
| Other Raw Materials | | 131.8 | 205.1 | 264.7 | 247.1 | 317.4 | 290.5 | 245.1 | 205.7 | 223.9 | 198.7 | 194.6 |
| Fertilizers | | 203.8 | 187.2 | 267.0 | 217.1 | 230.2 | 262.6 | 290.9 | 284.2 | 295.3 | 291.8 | 265.5 |
| Metals and Minerals c/ | | 120.3 | 179.6 | 205.5 | 199.9 | 222.7 | 216.4 | 208.7 | 174.0 | 177.3 | 173.0 | 171.9 |
| Base Metals d/ | | 119.7 | 169.2 | 193.2 | 190.6 | 210.6 | 203.8 | 194.4 | 164.1 | 164.7 | 164.7 | 163.0 |

a/ Included in the energy index (2005=100) b/ Included in the non-energy index (2005=100)

c/ base metals plus iron ore d/ Includes aluminum, copper, lead, nickel, tin and zinc

\$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units

mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation