

# World Bank Commodities Price Data (The Pink Sheet)

4-Sep-2014

Commodity	Unit	Annual Averages			Quarterly Averages					Monthly Averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jun	Jul	Aug	
		2011	2012	2013	2013	2013	2013	2014	2014	2014	2014	2014	
Energy													
Coal, Australia	\$/mt	a/	121.4	96.4	84.6	86.1	77.3	82.0	77.1	72.7	71.5	68.8	68.9
Coal, Colombia	\$/mt		111.5	84.0	71.9	71.3	65.8	71.1	68.4	64.8	63.3	66.1	68.8
Coal, South Africa	\$/mt		116.3	92.9	80.2	80.4	72.9	83.0	78.4	75.0	74.1	71.4	71.2
Crude oil, average	\$/bbl		104.0	105.0	104.1	99.3	107.4	104.5	103.7	106.3	108.4	105.2	100.1
Crude oil, Brent	\$/bbl	a/	110.9	112.0	108.9	103.0	110.1	109.4	107.9	109.8	111.9	107.0	101.9
Crude oil, Dubai	\$/bbl	a/	106.0	108.9	105.4	100.8	106.2	106.7	104.4	106.1	108.0	105.8	101.9
Crude oil, WTI	\$/bbl	a/	95.1	94.2	97.9	94.2	105.8	97.4	98.7	103.1	105.2	102.9	96.4
Natural gas, Index	2010=100		108.5	99.2	112.1	118.6	108.3	111.9	127.8	115.5	112.9	103.1	101.1
Natural gas, Europe	\$/mmbtu	a/	10.5	11.5	11.8	12.4	11.5	11.4	11.3	10.2	9.8	9.3	9.1
Natural gas, US	\$/mmbtu	a/	4.0	2.8	3.7	4.0	3.6	3.9	5.2	4.6	4.6	4.0	3.9
Natural gas, LNG Japan	\$/mmbtu	a/	14.7	16.6	16.0	16.3	15.6	15.7	16.7	16.4	16.1	15.2	15.5

## Non Energy Commodities

### Agriculture

#### Beverages

Cocoa	\$/kg	b/	2.98	2.39	2.44	2.31	2.47	2.77	2.95	3.08	3.17	3.20	3.27
Coffee, arabica	\$/kg	b/	5.98	4.11	3.08	3.20	2.98	2.77	3.82	4.67	4.36	4.34	4.70
Coffee, robusta	\$/kg	b/	2.41	2.27	2.08	2.14	2.04	1.85	2.12	2.26	2.18	2.24	2.21
Tea, average	\$/kg		2.92	2.90	2.86	2.89	2.79	2.82	2.65	2.80	2.85	2.96	2.80
Tea, Colombo auctions	\$/kg	b/	3.26	3.06	3.45	3.29	3.37	3.77	3.72	3.60	3.58	3.51	3.49
Tea, Kolkata auctions	\$/kg	b/	2.78	2.75	2.73	3.04	2.76	2.56	1.94	2.81	3.06	3.29	2.90
Tea, Mombasa auctions	\$/kg	b/	2.72	2.88	2.40	2.35	2.23	2.14	2.29	1.98	1.91	2.10	2.03

### Food

#### Oils and Meals

Coconut oil	\$/mt	b/	1,730	1,111	941	839	912	1,175	1,343	1,387	1,402	1,260	1,177
Copra	\$/mt		1,157	741	627	560	603	791	896	923	934	861	770
Fishmeal	\$/mt		1,537	1,558	1,747	1,821	1,699	1,600	1,583	1,693	1,765	1,806	1,774
Groundnuts	\$/mt		2,086	2,175	1,378	1,400	1,380	1,370	1,329	1,224	1,228	1,260	1,260
Groundnut oil	\$/mt	b/	1,988	2,436	1,773	1,860	1,694	1,537	1,311	1,228	1,310	1,325	1,350
Palm oil	\$/mt	b/	1,125	999	857	850	827	897	911	887	857	841	766
Palmkernel oil	\$/mt		1,648	1,110	897	836	871	1,057	1,278	1,262	1,234	1,116	947
Soybean meal	\$/mt	b/	398	524	545	528	552	570	582	566	553	502	510
Soybean oil	\$/mt	b/	1,299	1,226	1,057	1,070	1,006	991	977	967	936	888	857
Soybeans	\$/mt	b/	541	591	538	505	527	555	552	518	516	480	460

#### Grains

Barley	\$/mt	b/	207.2	240.3	202.2	230.4	191.0	150.7	129.5	137.9	132.6	132.4	134.6
Maize	\$/mt	b/	291.7	298.4	259.4	291.3	241.9	199.4	209.9	214.0	202.4	182.7	176.4
Rice, Thailand 5%	\$/mt	b/	543.0	563.0	505.9	541.6	477.3	442.7	443.7	393.3	397.0	422.0	445.0
Rice, Thailand 25%	\$/mt		506.0	543.8	473.0	509.4	435.7	408.9	375.0	351.3	356.0	375.0	414.0
Rice, Thailand A1	\$/mt		458.6	525.1	474.0	511.1	440.5	411.8	426.7	397.8	402.6	435.4	460.6
Rice, Vietnam 5%	\$/mt		513.6	434.4	392.4	387.8	383.1	397.2	391.2	388.6	404.5	420.9	442.6
Sorghum	\$/mt		268.7	271.9	243.3	259.9	219.2	202.1	224.2	219.4	204.7	193.0	185.4
Wheat, US HRW	\$/mt	b/	316.3	313.2	312.2	313.8	305.8	308.0	297.1	322.1	306.5	280.4	263.4
Wheat, US SRW	\$/mt		285.9	295.4	276.7	275.2	257.7	276.4	264.0	263.7	236.6	218.3	220.4

#### Other Food

Bananas, EU	\$/kg		1.12	1.10	1.02	1.07	0.98	0.94	1.05	1.14	1.07	1.02	0.99
Bananas, US	\$/kg	b/	0.97	0.98	0.92	0.91	0.93	0.93	0.95	0.92	0.93	0.93	0.96
Meat, beef	\$/kg	b/	4.04	4.14	4.07	4.11	3.89	4.03	4.23	4.30	4.41	5.02	5.72
Meat, chicken	\$/kg	b/	1.93	2.08	2.29	2.29	2.34	2.31	2.31	2.40	2.44	2.48	2.49
Meat, sheep	\$/kg		6.63	6.09	5.65	5.45	5.56	6.06	6.32	6.70	6.85	6.74	6.43
Oranges	\$/kg	b/	0.89	0.87	0.97	1.07	1.14	0.83	0.78	0.84	0.83	0.78	0.77
Shrimp, Mexico	\$/kg		11.93	10.06	13.84	12.24	15.15	16.70	17.09	17.75	18.08	18.08	18.08
Sugar, EU domestic	\$/kg	b/	0.45	0.42	0.43	0.43	0.43	0.44	0.45	0.45	0.44	0.44	0.43
Sugar, US domestic	\$/kg	b/	0.84	0.64	0.45	0.43	0.45	0.46	0.47	0.55	0.56	0.55	0.56
Sugar, World	\$/kg	b/	0.57	0.47	0.39	0.39	0.38	0.39	0.37	0.40	0.40	0.40	0.38

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		Jan-Dec 2011	Jan-Dec 2012	Jan-Dec 2013	Apr-Jun 2013	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	Jun 2014	Jul 2014	Aug 2014	
Raw Materials													
Timber													
Logs, Cameroon	\$/cum		484.8	451.4	463.5	457.4	464.1	476.5	479.6	480.0	475.7	474.0	466.1
Logs, Malaysia	\$/cum	b/	390.5	360.5	305.4	301.8	301.1	296.3	289.8	291.5	291.7	292.7	289.2
Plywood	C/sheets		607.5	610.3	560.2	553.5	552.3	543.6	531.5	534.7	535.1	536.9	530.4
Sawnwood, Cameroon	\$/cum		825.8	759.3	749.2	736.2	743.8	776.0	792.9	806.5	810.0	818.2	800.3
Sawnwood, Malaysia	\$/cum	b/	939.4	876.3	852.8	837.4	846.0	882.7	901.9	917.3	921.3	930.6	910.3
Woodpulp	\$/mt		899.6	762.8	823.1	818.7	830.9	858.7	870.2	887.5	875.0	875.0	875.0
Other Raw Materials													
Cotton, A Index	\$/kg	b/	3.33	1.97	1.99	2.04	2.02	1.92	2.07	2.04	2.00	1.85	1.63
Rubber, RSS3	\$/kg	b/	4.82	3.38	2.79	2.91	2.59	2.53	2.25	2.12	2.09	2.02	1.85
Rubber, TSR20	\$/kg		4.52	3.16	2.52	2.45	2.35	2.31	1.98	1.73	1.71	1.69	1.66
Fertilizers													
DAP	\$/mt	b/	618.9	539.8	444.9	489.8	432.1	366.1	476.1	458.9	461.5	499.4	505.0
Phosphate rock	\$/mt	b/	184.9	185.9	148.1	166.3	143.2	110.0	104.4	110.0	110.0	110.0	110.0
Potassium chloride	\$/mt	b/	435.3	459.0	379.2	392.3	391.9	341.6	314.0	287.0	287.0	287.0	287.0
TSP	\$/mt	b/	538.3	462.0	382.1	426.0	366.0	301.3	365.9	369.2	371.3	411.5	417.5
Urea, E. Europe	\$/mt	b/	421.0	405.4	340.1	342.4	307.5	313.9	337.5	296.0	297.9	301.7	321.9
Metals and Minerals													
Aluminum	\$/mt	b/	2,401	2,023	1,847	1,836	1,783	1,767	1,709	1,800	1,839	1,948	2,030
Copper	\$/mt	b/	8,828	7,962	7,332	7,161	7,086	7,163	7,030	6,795	6,821	7,113	7,002
Iron ore	\$/dmt	b/	168	128	135	125	133	135	120	103	93	96	93
Lead	\$/mt	b/	2,401	2,065	2,140	2,053	2,102	2,114	2,101	2,097	2,107	2,193	2,237
Nickel	\$/mt	b/	22,910	17,548	15,032	14,967	13,956	13,909	14,661	18,468	18,629	19,118	18,600
Tin	\$/mt	b/	26,054	21,126	22,283	20,902	21,314	22,897	22,636	23,146	22,762	22,424	22,231
Zinc	\$/mt	b/	2,194	1,950	1,910	1,842	1,861	1,909	2,026	2,071	2,128	2,311	2,327
Precious Metals													
Gold	\$/toz	c/	1,569	1,670	1,411	1,415	1,329	1,271	1,293	1,289	1,279	1,311	1,295
Platinum	\$/toz	c/	1,719	1,551	1,487	1,466	1,451	1,396	1,427	1,446	1,453	1,492	1,446
Silver	\$/toz	c/	35.2	31.1	23.8	23.2	21.4	20.8	20.5	19.7	19.9	20.9	19.7

## World Bank commodity price indices for low and middle income countries (2010=100)

World Bank commodity price indices for low and middle income countries (2010=100)												
Energy	128.7	127.6	127.4	123.1	130.2	127.7	128.3	129.6	131.5	126.9	121.2	
Non Energy Commodities	119.8	109.5	101.7	101.7	99.2	98.6	99.1	99.3	98.3	98.3	97.7	
Agriculture	121.6	114.5	106.3	107.3	104.3	103.6	105.5	106.6	105.2	103.1	102.1	
Beverages	116.0	92.6	83.3	83.3	82.2	83.1	94.5	104.8	103.1	104.3	106.9	
Food	122.5	124.5	115.6	117.4	113.2	111.2	111.8	111.5	109.8	106.5	105.7	
Fats and Oils	120.5	126.1	115.9	112.7	113.8	119.2	120.1	116.1	114.0	106.9	103.3	
Grains	138.2	141.3	128.2	138.3	121.6	109.5	110.1	110.9	106.7	101.0	99.1	
Other Food	111.1	107.1	103.9	104.7	104.7	102.4	102.4	105.9	107.2	111.1	114.7	
Raw Materials	122.0	101.3	95.4	94.9	94.1	95.4	95.6	95.6	95.2	94.2	91.0	
Timber	117.3	109.1	102.6	100.9	101.6	104.6	105.8	107.4	107.8	108.7	106.6	
Other Raw Materials	127.2	92.8	87.6	88.3	85.9	85.4	84.3	82.6	81.3	78.3	73.9	
Fertilizers	142.6	137.6	113.7	119.8	108.2	97.9	102.5	95.8	96.2	99.1	102.3	
Metals and Minerals	113.5	96.1	90.8	88.2	87.8	88.5	85.7	84.9	84.4	88.2	88.0	
Base Metals	d/	113.1	98.0	90.3	88.7	87.1	87.6	86.5	88.3	89.2	93.4	93.7
Precious Metals		136.3	138.5	115.1	114.6	107.4	103.1	104.3	103.3	102.9	105.9	103.8

**Notes:** a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

**Abbreviations:** \$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units  
mt = metric ton toz = troy oz .. = not available

**Sources:** Bloomberg, Cotton Outlook, Datastream, Fertilizer Week, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Singapore Commodity Exchange, Sopesco News, Sri Lanka Tea Board, US Department of Agriculture, US NOAA Fisheries Service, World Gas Intelligence.

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## Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,700 kcal/kg, 90 days forward delivery beginning year 2011; for period 2002-2010, 6,300 kcal/kg (11,340 btu/lb); prior to year 2002, 6,667 kcal/kg (12,000 btu/lb).  
Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb); during years 2002-July 2005 11,600 btu/lb, less than .8% sulfur, 9% ash, 90 days forward delivery.  
Coal (South Africa), thermal, f.o.b. Richards Bay, 90 days forward delivery; 6,000 kcal/kg, during 2002-2005, 6,200 kcal/kg (11,200 btu/lb); during 1990-2001 6390 kcal/kg (11,500 btu/lb).  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API. Crude oil, Dubai Fateh 32° API. Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years, except the 11-year period 1960-70.  
Natural Gas (Europe), average import border price, including UK. As of April 2010 includes a spot price component. Between June 2000 - March 2010 excludes UK.  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock. Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam. Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.  
Groundnuts (US), Runners 40/50, shelled basis, c.i.f. Rotterdam.  
Groundnut oil (any origin), c.i.f. Rotterdam.  
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg.  
Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe.  
Palmkernel Oil (Malaysia), c.i.f. Rotterdam.  
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%.  
Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands.  
Soybeans (US), c.i.f. Rotterdam.

Barley (US) feed, No. 2, spot, 20 days To-Arrive, delivered Minneapolis from May 2012 onwards; during 1980 - 2012 April Canadian, feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price.  
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A1 Super from 2006 onwards, government standard, f.o.b. Bangkok; prior to 2006, A1 Special, a slightly lower grade than A1 Super.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties; prior to October 2006, f.o.t. Hamburg. Bananas (Central & South America), major brands, US import price, f.o.t. US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters.  
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale.  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London beginning January 2006; previously Prime Light (PL).  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports.  
Sugar (US), nearby futures contract, c.i.f.  
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension.  
Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes.  
Plywood (Africa and Southeast Asia), Luan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium.  
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "Cotlook A index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf.  
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca.  
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver.  
TSP (triple superphosphate), bulk, spot, beginning October 2006, Tunisian origin, granular, fob; previously US origin, f.o.b. US Gulf.  
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price.  
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price. Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe beginning December 2008; previously 63.5%.  
Lead (LME), refined, 99.97% purity, settlement price.  
Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price.  
Tin (LME), refined, 99.85% purity, settlement price.  
Zinc (LME), high grade, minimum 99.95% purity, settlement price beginning April 1990; previously special high grade, minimum 99.995%, cash prices.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing; prior to July 1976 Handy & Harman. Grade prior to 1962 unrefined silver.