



October 2010

Commodity Price Data

Development Prospects Group, The World Bank

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COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages					Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Sep	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jul	Aug	Sep
		2008	2009	2010	2009	2009	2010	2010	2010	2010	2010	2010
Energy												
Coal, Australia	a/ \$/mt	127.10	71.84	96.07	71.31	77.66	95.19	99.49	93.55	95.98	89.78	94.88
Crude oil, average	a/ \$/bbl	96.99	61.76	76.91	68.21	75.50	77.06	78.18	75.51	74.58	75.83	76.12
Crude oil, Brent	a/ \$/bbl	97.64	61.86	77.25	68.37	74.97	76.65	78.69	76.41	74.74	76.69	77.79
Crude oil, Dubai	a/ \$/bbl	93.78	61.75	75.96	68.07	75.46	75.86	77.98	74.04	72.65	74.18	75.27
Crude oil, West Texas Int.	a/ \$/bbl	99.56	61.65	77.54	68.21	76.08	78.67	77.85	76.08	76.35	76.60	75.29
Natural gas Index	a/ 2000=100	267.9	153.5	158.8	123.3	149.4	170.3	147.5	158.7	157.3	157.8	161.0
Natural gas, Europe	a/ \$/mmbtu	13.41	8.71	8.20	6.91	7.81	8.84	7.51	8.26	8.04	8.45	8.28
Natural gas, US	a/ \$/mmbtu	8.86	3.95	4.58	3.17	4.36	5.15	4.32	4.28	4.63	4.31	3.90
Natural gas LNG, Japan	a/ \$/mmbtu	12.53	8.94	10.90	7.91	9.33	10.32	10.95	11.44	11.32	11.50	11.50
Non Energy												
Agriculture												
Beverages												
Cocoa	b/ \$/kg	257.7	288.9	319.0	296.4	341.8	329.7	321.0	306.2	322.2	309.1	287.4
Coffee, Arabica	b/ \$/kg	308.2	317.1	404.7	322.7	341.7	353.7	392.0	468.5	448.0	466.5	491.0
Coffee, robusta	b/ \$/kg	232.1	164.4	165.0	160.1	156.4	150.8	161.0	183.2	188.0	182.3	179.2
Tea, auctions (3) average	b/ \$/kg	242.0	272.4	284.4	303.6	301.9	279.0	276.4	297.8	286.4	299.3	307.8
Tea, Colombo auctions	b/ \$/kg	278.9	313.7	324.5	356.1	338.0	335.1	316.2	322.1	304.5	327.0	334.9
Tea, Kolkata auctions	b/ \$/kg	225.5	251.5	272.9	273.0	284.4	215.8	274.0	328.7	323.3	320.3	342.7
Tea, Mombasa auctions	b/ \$/kg	221.8	252.0	255.9	281.7	283.2	286.1	238.9	242.7	231.5	250.8	245.8
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	1,224	725	984	711	734	834	955	1,162	1,031	1,170	1,284
Copra	\$/mt	816	480	654	469	491	557	634	772	689	772	854
Groundnut oil	b/ \$/mt	2,131	1,184	1,335	1,133	1,152	1,359	1,352	1,296	1,300	1,334	1,253
Palm oil	b/ \$/mt	949	683	831	679	732	808	813	873	807	905	906
Palmkernel oil	\$/mt	1,130	700	1,040	700	761	922	1,034	1,164	1,059	1,165	1,268
Soybean meal	b/ \$/mt	424	408	363	431	412	369	342	377	356	383	393
Soybean oil	b/ \$/mt	1,258	849	925	856	921	917	876	981	907	1,002	1,033
Soybeans	b/ \$/mt	523	437	425	454	439	417	409	451	429	457	466
Grains												
Barley	b/ \$/mt	200.5	128.3	150.8	122.0	145.5	143.6	146.9	161.9	156.4	161.2	168.1
Maize	b/ \$/mt	223.1	165.5	167.4	151.3	167.8	162.7	157.7	181.7	163.8	175.6	205.9
Rice, Thailand, 5%	b/ \$/mt	650.2	555.0	481.7	539.0	542.3	535.3	452.4	457.2	441.8	452.8	477.0
Rice, Thailand, 25%	\$/mt	n.a.	458.1	431.5	441.4	462.8	477.0	399.1	418.5	395.6	412.0	448.0
Rice, Thailand, 35%	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rice, Thai, A. 1	\$/mt	482.3	326.4	370.6	309.7	346.1	400.7	333.8	377.1	349.8	369.0	412.5
Sorghum	\$/mt	207.8	151.1	151.0	139.3	163.8	156.9	142.6	153.6	132.4	143.4	184.9
Wheat, Canada	\$/mt	454.6	300.5	288.7	271.2	283.4	279.0	260.9	326.1	287.5	326.0	365.0
Wheat, US, HRW	b/ \$/mt	326.0	224.1	203.6	208.8	205.4	195.4	177.4	237.9	195.8	246.2	271.7
Wheat, US SRW	\$/mt	271.5	186.0	211.3	165.2	195.6	193.5	186.9	253.4	222.3	261.6	276.3
Other Food												
Bananas EU	\$/mt	1,188	1,145	992	1,118	1,032	1,014	1,029	933	959	865	974
Bananas US	b/ \$/mt	844	847	855	826	813	781	862	922	985	899	880
Fishmeal	\$/mt	1,133	1,230	1,712	1,276	1,535	1,660	1,814	1,662	1,715	1,629	1,643
Meat, beef	b/ \$/kg	313.8	263.6	329.1	273.2	273.5	314.2	342.4	330.9	321.0	336.5	335.1
Meat, chicken	b/ \$/kg	169.6	171.7	172.1	173.9	165.1	167.2	173.0	176.0	176.1	176.0	175.9
Meat, sheep	\$/kg	458.5	427.6	480.8	453.3	450.1	447.6	486.8	508.0	462.3	528.3	533.4
Oranges	b/ \$/mt	1,107	909	1,083	861	1,107	1,009	1,084	1,158	1,302	1,139	1,031
Shrimp, Mexico	b/ \$/kg	1,069	945	874	970	864	827	945	n.a.	n.a.	n.a.	n.a.
Sugar EU	b/ \$/kg	69.69	52.44	44.11	55.43	49.11	46.38	42.66	43.29	42.77	43.21	43.90
Sugar US	b/ \$/kg	46.86	54.88	77.38	57.31	70.48	84.31	69.62	78.20	73.28	77.17	84.15
Sugar, world	b/ \$/kg	28.21	40.00	43.23	46.98	50.29	51.82	34.93	42.94	38.49	40.71	49.63
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	526.9	421.5	421.9	414.9	449.5	431.4	408.0	426.3	421.4	425.6	432.0
Logs, Malaysia	b/ \$/cum	292.3	287.2	266.9	279.6	271.1	253.6	253.5	293.5	274.9	294.7	310.9
Plywood	\$/sheets	645.5	564.6	565.3	561.5	558.4	557.2	566.3	572.3	569.7	571.8	575.4
Sawnwood, Cameroon	\$/cum	958.3	748.9	801.0	779.0	806.3	804.1	787.1	811.8	794.5	813.7	827.1
Sawnwood, Malaysia	b/ \$/cum	889.1	805.5	833.4	771.4	807.4	787.8	832.6	879.8	871.2	892.2	876.0
Woodpulp	\$/mt	820.2	614.6	857.7	627.7	715.6	780.9	875.5	916.8	914.2	918.0	918.0
Other Raw Materials												
Cotton A Index	b/ \$/kg	157.4	138.2	194.4	141.9	157.7	178.8	199.3	205.2	185.5	199.2	230.9
Cotton Memphis	\$/kg	161.3	145.3	191.9	148.8	172.4	183.6	200.1	0.0	0.0	0.0	0.0
Rubber RSS1, US	\$/kg	284.1	214.6	362.4	221.0	284.7	345.2	381.5	360.7	349.7	356.5	375.9
Rubber RSS3, SGP	b/ \$/kg	258.6	192.1	342.9	199.3	256.5	318.6	372.7	337.4	327.4	331.6	353.3

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		Jan-Dec 2008	Jan-Dec 2009	Jan-Sep 2010	Jul-Sep 2009	Oct-Dec 2009	Jan-Mar 2010	Apr-Jun 2010	Jul-Sep 2010	Jul 2010	Aug 2010	Sep 2010
Fertilizers												
DAP	b/ \$/mt	967.2	323.1	471.6	309.6	316.9	464.8	458.2	492.0	461.3	496.1	518.5
Phosphate rock	b/ \$/mt	345.6	121.7	117.4	90.0	90.0	102.1	125.0	125.0	125.0	125.0	125.0
Potassium chloride	b/ \$/mt	570.1	630.4	328.1	506.8	423.0	334.0	316.1	334.2	320.0	345.0	337.5
TSP	b/ \$/mt	879.4	257.4	354.3	224.7	235.7	316.9	357.4	388.6	360.0	380.8	425.0
Urea	b/ \$/mt	492.7	249.6	266.2	241.6	248.3	281.0	237.2	280.4	249.5	273.0	318.8
Metals and Minerals												
Aluminum	b/ \$/mt	2,573	1,665	2,116	1,812	2,003	2,163	2,096	2,090	1,988	2,118	2,162
Copper	b/ \$/mt	6,956	5,150	7,168	5,859	6,648	7,232	7,027	7,243	6,735	7,284	7,709
Gold	\$/toz	872	973	1,177	960	1,102	1,109	1,196	1,227	1,193	1,216	1,271
Iron ore	b/ \$/dmtu	140.6	101.0	157.7	101.0	101.0	101.0	167.0	205.0	205.0	205.0	205.0
Lead	b/ \$/kg	209.1	171.9	206.8	192.8	229.3	222.1	195.0	203.2	183.7	207.5	218.4
Nickel	b/ \$/mt	21,111	14,655	21,209	17,700	17,528	19,959	22,476	21,191	19,518	21,413	22,643
Silver	\$/toz	1,500	1,469	1,811	1,477	1,760	1,693	1,838	1,901	1,794	1,849	2,061
Steel products index	c/ 2000=100	289.3	227.1	228.3	210.8	207.4	211.5	241.1	232.4	231.8	230.4	235.0
Steel cr coilsheet	c/ \$/mt	966	783	804	700	700	725	838	850	850	850	850
Steel hr coilsheet	c/ \$/mt	883	683	704	600	600	625	738	750	750	750	750
Steel rebar	c/ \$/mt	760	486	567	500	522	546	621	533	540	530	530
Steel wire rod	c/ \$/mt	1,010	969	732	857	814	751	767	678	694	670	670
Tin	b/ \$/kg	1,851	1,357	1,854	1,459	1,517	1,721	1,786	2,055	1,819	2,075	2,270
Zinc	b/ \$/kg	187.5	165.5	210.9	176.1	221.4	228.9	202.6	201.3	184.4	204.5	215.1
World Bank commodity price indices for low and middle income countries (2000=100)												
Energy		342.0	214.3	264.6	230.3	256.1	266.1	267.7	259.9	257.4	260.1	262.2
Non Energy		272.0	213.2	257.8	219.8	235.2	244.2	255.3	274.0	262.3	274.6	285.2
Agriculture		229.5	197.8	220.2	199.5	212.6	216.6	215.4	228.5	219.5	228.6	237.5
Beverages		210.0	219.9	249.7	226.4	247.9	242.5	246.9	259.6	261.7	260.4	256.6
Food		247.4	205.1	211.9	206.4	213.7	213.1	201.0	221.7	209.4	222.2	233.4
Fats and Oils		277.3	216.2	228.3	220.9	224.5	224.7	219.7	240.5	225.0	246.2	250.4
Grains		281.7	214.9	201.4	202.3	210.8	205.1	186.6	212.5	192.3	210.8	234.4
Other Food		177.1	181.6	199.9	191.2	202.0	205.1	189.4	205.1	204.3	201.1	210.0
Raw Materials		195.7	168.7	225.2	168.9	192.0	211.9	234.4	229.3	222.5	227.8	237.7
Timber		150.5	138.9	140.2	133.6	137.3	132.7	138.6	149.4	146.1	151.2	150.9
Other Raw Materials		245.3	201.4	318.2	207.5	251.8	298.6	339.1	316.7	306.0	311.5	332.7
Fertilizers		566.7	293.0	263.7	252.1	242.8	259.0	253.3	278.9	259.4	276.4	300.8
Metals and Minerals d/		325.7	235.6	334.4	257.6	280.8	299.0	337.3	366.8	350.4	368.7	381.2
Base Metals e/		287.9	208.9	284.8	236.0	264.6	287.0	280.9	286.5	266.4	288.9	304.3

a/ Included in the energy index (2000=100) b/ Included in the non-energy index (2000=100) c/ Steel not included in the non-energy index
d/ base metals plus iron ore e/ Includes aluminum, copper, lead, nickel, tin and zinc
\$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation SGP = Singapore

Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8% sulfur, 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash

Crude oil, average spot price of Brent, Dubai and West Texas Intermediate, equally weighed

Crude oil, U.K. Brent 38° API, f.o.b. U.K. ports, spot price

Crude oil, Dubai Fateh 32° API, f.o.b. Dubai, spot price

Crude oil, West Texas Intermediate (WTI) 40° API, f.o.b. Midland Texas, spot price

Natural Gas Index, composite index weighted by consumption volumes for Europe, US and Japan liquefied natural gas (LNG).

Natural Gas (Europe), average import border price, including UK. As of April 2010 includes a spot price component. Between June 2000 - March 2010 excludes UK

Natural Gas (U.S.), spot price at Henry Hub, Louisiana

Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.

Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock

Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock

Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.

Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.

Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.

Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam

Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe

Groundnut oil (any origin), c.i.f. Rotterdam

Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe

Palmkernel Oil (Malaysia), c.i.f. Rotterdam

Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%

Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands

Soybeans (US), c.i.f. Rotterdam

Continued

Barley (Canada), feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price
Maize (US), no. 2, yellow, f.o.b. US Gulf ports
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok
Rice (Thailand), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok; prior to 2006, A1 Special, a slightly lower grade than A1 Super.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment

Bananas (Central & South America), major brands, c.i.f. Hamburg
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, London beginning January 2006; previously Prime Light (PL)
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris
Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports
Sugar (US), nearby futures contract, c.i.f.
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension
Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports
Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, Far East, C/F beginning October 2008; previously c.i.f. Northern Europe
Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), up to September 2006 bulk, spot, f.o.b. US Gulf; from October 2006 onwards Tunisian, granular, f.o.b.
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates
Iron ore (Brazil), Companhia Vale do Rio Doce (Vale, formerly CVRD) Carajas sinter feed, for years 2005-10, 67.50% Fe (iron) content (dry weight) ores, moisture 8.0%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to \$/dmt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price
Silver (Handy & Harman), 99.9% grade refined, New York
Steel products price index, 2000=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the US; including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet and galvanized iron sheet for building which replaces galvanized sheet for appliances.
Tin (LME), refined, 99.85% purity, settlement price
Zinc (LME), high grade, minimum 99.95% purity, settlement price beginning April 1990; previously special high grade, minimum 99.995%, cash prices

Sources include: Africa Tea Brokers Ltd Weekly Market Report, Bloomberg, Canadian Grain Commission, Canadian Wheat Board, Cotton Outlook, Coal Week International, Fertilizer International, Fertilizer Week, FRUITROP, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, Japan Metal Bulletin, Meat Trades Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Platts Metals Week, Singapore Commodity Exchange, Sopisco News, Sri Lanka Tea Board, Statistisches Bundesamt, US Department of Agriculture, US NOAA Fisheries Service, Vale and World Gas Intelligence.

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