



## **Partnership for Capacity Development in Household Surveys for Welfare Analysis**

*Measuring Income and Wealth through Household  
Surveys for Welfare Monitoring*

December 10 – 14, 2018  
Perugia, Italy

### **AGENDA**

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# Day 1

## December 10, 2018

### OPENING REMARKS

09:00 – 09:30 *Giovanni D'Alessio - Bank of Italy*  
*Gero Carletto – Center for Development Data (C4D2), World Bank*

09:30 – 10:00 **Introduction of Participants**

### PART I – OVERVIEW OF SDG 3

10:00 – 11:00 **Measuring Progress in the SDG 3 'Health'**  
*Stefano Vella – Italian National Institute of Health (ISS)*

11:00 – 11:30 **Tea/Coffee Break**

11:30 – 12:30 **Measuring Progress in the SDG 3 'Health' (cont'd.)**  
*Stefano Vella – ISS*

12:30 – 13:30 **Lunch**

### PART II – INCOME MEASUREMENT in SURVEYS

13:30 – 14:00 **General Introduction and Historical Background**  
*Federico Polidoro – Italian National Institute of Statistics (ISTAT)*

14:00 – 15:30 **Concepts and Definitions**

- UNECE Scheme: From Generation, to Reallocation, to Disposable Income: The Hierarchical Sequence of Income Steps
- Income Components (Income from Employment, Paid and Self-Employment; Property Income; Income from the Production of Household Services for Own Consumption; Current Transfers Received)
- Income Aggregation

#### **Overview of the Main Country Practices and data Sources: Survey and Administrative Data**

*Federico Polidoro and Paolo Consolini – ISTAT*

15:30 – 16:00 **Tea/Coffee Break**

16:00 – 17:00 **Survey on Income: EU SILC case**

- General Overview of European Framework
- The Italian Survey and Experience

*Gabriella Donatiello – ISTAT*

## Day 2

December 11, 2018

09:00 – 11:00	<b>How to Measure Income Components</b> <i>Paolo Consolini – ISTAT</i>
11:00 – 11:30	<b>Tea/Coffee Break</b>
11:30 – 13:00	<b>Income and Price Differences</b> <ul style="list-style-type: none"><li>- Adjusting for Price Differences Over Time</li><li>- Adjusting for Price Differences Across Geographical Areas</li></ul> <i>Federico Polidoro – ISTAT</i>
13:00 – 14:00	<b>Lunch</b>
14:00 – 15:30	<b>Micro (Survey) – Macro (NA) Comparison, Issues and Reconciliation</b> <i>Paolo Consolini – ISTAT</i>
15:30 – 16:00	<b>Tea/Coffee Break</b>
16:00 – 17:00	<b>Measuring Income, Consumption and Wealth and the EU SILC Module</b> <i>Gabriella Donatiello – ISTAT</i>

**Day 3**  
*December 12, 2018*

**PART III - HARMONIZATION of INCOME MEASURES in GLOBAL DATABASES**

09:00 – 10:30	<b>The RuLIS Income Methodology</b> <i>Piero Conforti – Food and Agriculture Organization of the United Nations (FAO)</i>
10:30 – 11:00	<b>Tea/Coffee Break</b>
11:00 – 12:30	<b>Income Database of Harmonized Microdata</b> <i>Heba Omar – Cross-National Data Center in Luxembourg (LIS)</i>
12:30 – 13:30	<b>Lunch</b>

**PART IV – WEALTH MEASUREMENT in SURVEYS**

13:30 – 14:00	<b>General Introduction to Acquiring Wealth Information through Surveys</b> <i>Giovanni D'Alessio – Bank of Italy</i>
14:00 – 15:30	<b>Definition and Measurement of Net Wealth, Assets and Liabilities</b> <ul style="list-style-type: none"><li>- Basic Concepts (Household, Wealth and Net Worth)</li><li>- Components of Household Wealth</li><li>- Measurement of Wealth and Questionnaire Design<ul style="list-style-type: none"><li>o Reference Point: Time of Recording Vs End of Year;</li><li>o Valuation</li><li>o Unfolded Brackets Technique</li><li>o Durables</li></ul></li></ul> <i>Romina Gambacorta – Bank of Italy</i>
15:30 – 16:00	<b>Tea/Coffee Break</b>
16:00 – 17:00	<b>Collecting data on household financial behavior</b> <ul style="list-style-type: none"><li>- Financial Education</li><li>- Saving Attitudes</li><li>- Risk Aversion</li><li>- Expectations</li></ul> <i>Giuseppe Ilardi – Bank of Italy</i>

## Day 4

December 13, 2018

09:00 – 11:00	<b>Measurement Errors and Under-Reporting</b> <ul style="list-style-type: none"><li>- Micro/Macro and Other Sources</li><li>- Introduction: The Total Survey Error Framework</li><li>- Non-Sampling Errors in Wealth Surveys</li><li>- Household Surveys and Wealth Data: Oversampling</li></ul> <p><i>Andrea Neri – Bank of Italy</i></p>
11:00 – 11:30	<b>Tea/Coffee</b>
11:30 – 12:30	<b>Robust Measures of Wealth Inequality</b> <ul style="list-style-type: none"><li>- Outliers Detection: False and True Outliers</li><li>- Robust Estimators of Wealth Inequality</li><li>- Inequality Measures and The Very Rich</li></ul> <p><i>Giovanni Vecchi – University of Rome, Tor Vergata</i></p>
12:30 – 13:30	<b>Lunch</b>
13:30 – 15:15	<b>International Harmonization and Comparison: HFCS</b> <p><i>Juha Honkkila – European Central Bank (ECB)</i></p>
15:15	<b>Departure for Visit to Assisi and Dinner</b>

**Day 5**  
*December 14, 2018*

09:00 – 11:00	<b>Types of Household Debt, Trends, and Risks:</b> <ul style="list-style-type: none"><li>- Informal Credit</li><li>- Consumer Credit and Mortgages</li><li>- Indicators of Over-Indebtedness</li><li>- Financial Vulnerability</li></ul> <i>Valentina Michelangeli – Bank of Italy</i>
11:00 – 11:30	<b>Tea/Coffee</b>
11:30 – 13:20	<b>Intra-Household Allocation of Wealth</b> Intra-Household, Individual-Level Measurement of Ownership of and Rights to Physical and Financial Assets: Insights from Methodological Experimentation and Large-Scale Microdata Collection. <i>Heather Moylan – C4D2, World Bank</i>
13:20 – 13:30	<b>CONCLUSIONS</b>
13:30 – 14:30	<b>Lunch</b>

**Third Steering Committee of The Partnership**  
*December 14, 2018*

14:30 – 16:30	<b>Closed Meeting for the Steering Committee of the Partnership</b>
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