

## Trust Fund Reform Update

<u>Trust Funds</u> continue to serve as an important source of financing that complements core funding from IBRD and IDA, helping the World Bank Group tackle the increasingly complex global development challenges — such as climate change, pandemics, fragility, conflict and violence, and forced displacement— have been recognized in the discussions on the Bank Group's <u>Evolution Process</u>. The ambitious <u>Trust Fund reform</u> process continues to build momentum, facilitating better strategic alignment of trust fund activities with corporate and country priorities, improving efficiency and supporting partnerships. [Read More]

## **Umbrellas At Work**



Global Data Facility: <u>Decades of learning and experience from</u> the Trust Fund for Statistical Capacity Building to inform the new Global Data Facility



Jobs Multi-donor Trust Fund: <u>Mobilizing development lending to</u> <u>create more and better jobs</u>



Land 2030 Umbrella Program: <u>More city revenue through the</u> modernization of property valuation



Umbrella Facility for Poverty and Equity: <u>After training</u> <u>policymakers in fiscal incidence analysis</u>, <u>what have we learned?</u>



Global Water Security & Sanitation Partnership: <u>Advancing</u> access to water and sanitation in the East Asia and Pacific region



Consultative Group to Assist the Poorest (CGAP): <u>Helping build</u> <u>financial systems for all</u>



Lebanese Financing Facility (LFF): <u>Building Beirut business</u> <u>back and better (B5)</u>



PROBLUE: Interactive map of all activities



Governance and Institutions Umbrella Program: <u>Good</u> governance can speed up post-COVID economic recovery

## Resources

**Umbrella Annual Reports** 

- Trust Funds Annual Report 2022
- <u>Partnering with the World Bank</u> <u>through Trust Funds and Umbrella</u> <u>2.0 Programs</u>
- 2022 Yearbook of Results
- Implementing the Umbrella 2.0
  Program Approach
- Bank Policy: Trust Funds (2021)

- World Bank Trust Fund Reporting to Donors
- <u>Managing World Bank Trust Funds</u> for Results
- <u>Governance in World Bank Trust</u>
  <u>Funds</u>
- <u>Trust Funds and Programs Website</u>







FISCAL POLICY AND SUSTAINABLE GROWTH UNIT MACROECONOMICS, TRADE AND INVESTMENT GLOBAL PRACTICE

JULY 2021 - JUNE 2022

Global Tax Program

## **Development Partner Center**

**Global Financing Facility** 

The <u>Development Partner Center (DPC</u>) is a single-stop portal for Development Partners that provides access to their World Bank Group financing portfolio through a secure and customizable website.

**Recent Update -** A new DPC login authentication process for external users became effective in March 2023. If you have any questions, please contact the Development Partner Center Team (<u>dpcqueries@worldbank.org</u>).

This bi-annual newsletter aims to bring you updates on the Trust Fund Reforms of the World Bank. The Reforms are moving to a new phase, with teams from across the institution implementing their Umbrella Programs. This newsletter will keep you up-to-date on developments on policy and practice, share feature stories drawn from the Programs, and provide updates on new tools and resources, as these move online. If you have questions or suggestions, please email AskTF@worldbank.org