

Portfolio at-a-Glance

The United Kingdom

As of June 30, 2023



The United Kingdom is a valued, active partner of the World Bank (WB), through its thought leadership as well as its financial support. Working with the WB enables the United Kingdom to leverage not only its funds, but also its knowledge and capabilities to help end extreme poverty, boost shared prosperity, and support sustainable development. This partnership is generating results that are improving lives in low- and middle-income countries around the world.

In FY23, the United Kingdom paid US\$1,731 million to International Development Association (IDA), US\$154 million to IBRD/IDA Trust Funds (IBRD/IDA TFs), US\$1,045 million to Financial Intermediary Funds (FIFs) and US\$47 million to International Finance Corporation Trust Funds (IFC TFs).

By the end of FY23 the United Kingdom had contributed to 152 active trust funds, including 105 IBRD/IDA TFs, 22 FIFs and 25 IFC TFs.

The United Kingdom joined as a new development partner to the Pandemic Fund FIF in March 2023.

WB FUNDS

Total contributions

From inception till June 30, 2023

\$72,583
MILLION

\$39,018 M IDA
\$12,957 M IBRD/IDA TFs
\$19,194 M FIFs
\$1,414 M IFC TFs

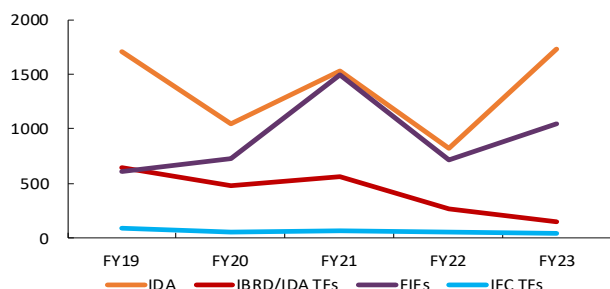
Total contributions paid-in

FY19-FY23

\$13,828
MILLION

\$6,836 M IDA
\$2,096 M IBRD/IDA TFs
\$4,586 M FIFs
\$310 M IFC TFs

Annual Contributions paid-in to WB Funds, FY19-FY23 (US\$ millions)



IDA replenishment contributions are annualized.

Breakdown of the United Kingdom's Contributions paid-in vs. Other Development Partners, FY19-FY23

WB Funds	The United Kingdom	Top 10 Donors	All Donors
IDA	50%	31%	34%
IBRD/IDA TFs	15%	28%	28%
Of which Single Donor TFs	5%	10%	15%
Of which Multi Donor TFs	95%	90%	85%
FIFs	33%	38%	36%
IFC TFs	2%	3%	3%

The United Kingdom's Top Contributions paid-in FY19-FY23 (US\$ millions)

IBRD/IDA TFs	Afghanistan Resilience Trust Fund	372
	Sudan Transition and Recovery Support Multi-Donor Trust Fund	113
	Global Risk Financing Facility Multi-Donor Trust Fund	100
FIFs	Green Climate Fund	1,535
	International Finance Facility For Immunization	915
	Strategic Climate Fund	397
IFC TFs	Market accelerator for green construction program (Blended Finance)	70
	Market Accelerator for Green Construction Trust Fund (Advisory)	28
	Improving Business Environment for Prosperity	22

- Contribution refers to funds provided and / or to be provided by a donor to a trust fund, as per administration agreement / arrangement, or in the instrument of commitment. Contributions paid-in is the amount of contribution received by the World Bank in the form of cash or promissory notes, including contribution transfers from other trust funds.
- IDA total contribution values shown in this report may differ from contribution amounts presented in DPC.
- IFC signed contributions represent Upstream/Advisory Trust Funds & donor funded investments, inclusive of transfers and net of cancellations. IFC contributions paid-in consists of cash receipts for Advisory / Investment TFs.
- Number of active IBRD/IDA TFs excludes parallel funds that were created for the purpose of implementing the TF cost recovery policy.
- Totals may not add up due to rounding. Percentages are rounded off to nearest integer value. Information includes progressive reclassification and regrouping of commitments and disbursements across sectors, themes and regions.

The United Kingdom and the International Development Association (IDA)

In December 2021, the global community renewed its strong support for IDA through a successful 20th replenishment. Development partners agreed to a record package of US\$93 billion for IDA20 (July 2022 – June 2025), scaling up the resources available to boost resilient recovery from the impacts of the COVID-19 pandemic and build a greener, more resilient, and inclusive future. This could not have been achieved without the United Kingdom's support which made the 3rd largest contribution to IDA20 at US\$1,965 million. Its contribution will help IDA20 deliver its policy commitments on human capital; jobs and economic transformation; fragility, conflict and violence; climate change; gender and development; and crisis preparedness. IDA20 offers excellent value for money, with every US\$1 in total partner contributions resulting in almost US\$4 in financing to client countries.

From FY2011 -FY2022



134.1
Million

People received access to better water services



437.1
Million

Children were immunized



1,088.7
Million

People received essential health services

From FY2015 -FY2022



85.2
Million

People connected to new or improved electricity services

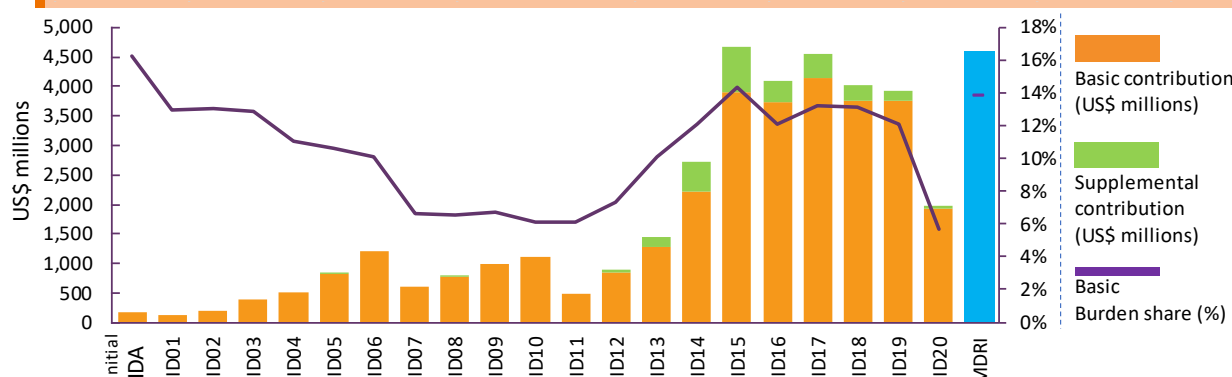
Comparison of the United Kingdom's Recent Contributions to IDA Replenishments

Replenishment	Basic burden share	Total Contribution ¹				Total contribution plus concessional loan ²		of which concessional loan		
		GBP millions	% change	US\$ millions	% change	GBP millions	US\$ millions	GBP	US\$ millions	Grace/ Maturity
IDA20	5.65%	1,414	-53.8	1,965	-49.5	1,414	1,965	-	-	-
IDA19	12.10%	3,062	6.0	3,894	-3.0	3,062	3,894	-	-	-
IDA18	13.11%	2,888	-6.2	4,014	-14.5	3,336	4,636	820	1,140	10/40
IDA17	13.20%	3,080	15.6	4,695	15.9	3,650	5,568	836	1,280	5/25
IDA16	12.08%	2,664		4,050		2,664	4,050	-	-	-

1. Amount includes grant and supplemental contribution, contribution for HIPC, arrears clearance, grant compensation, and grant element of concessional partner loan, and excludes the additional investment income arising from accelerating the standard encashment schedule from 11 to 9 years.

2. Amount includes grant element of concessional partner loan.

History of the United Kingdom's Contributions to IDA

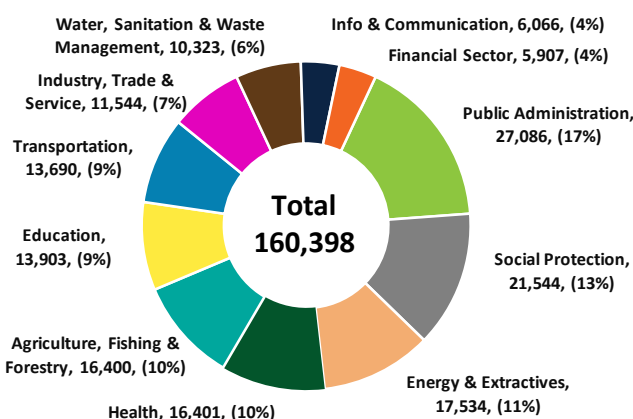


IDA06 includes special replenishments FY84 and Special Facility for Africa, IDA11 includes Interim Trust Fund. Basic burden share for these replenishments reflects prorated average of replenishments. Conversion to US\$ is at the US\$/Special Drawing Rights reference rate of the replenishment. Supplemental contributions also include the following contributions: HIPC, arrears clearance, grant compensation, and the benefit of the 11 to 9 years credit acceleration. MDRI replenishment covers FY07-FY44 and reflects target contribution based on IDA20 cost update.

Overall IDA Portfolio Commitments by Region, FY19-23 (US\$ millions)

Africa - East	60,675 (38%)
Africa - West	50,961 (32%)
South Asia	28,055 (17%)
East Asia & Pacific	7,438 (5%)
Europe & Central Asia	7,053 (4%)
Latin America & Caribbean	3,389 (2%)
Middle East & North Africa	2,827 (2%)

Overall IDA Portfolio Commitments by Sector, FY19-23 (US\$ millions)



The United Kingdom and IBRD/IDA Trust Funds

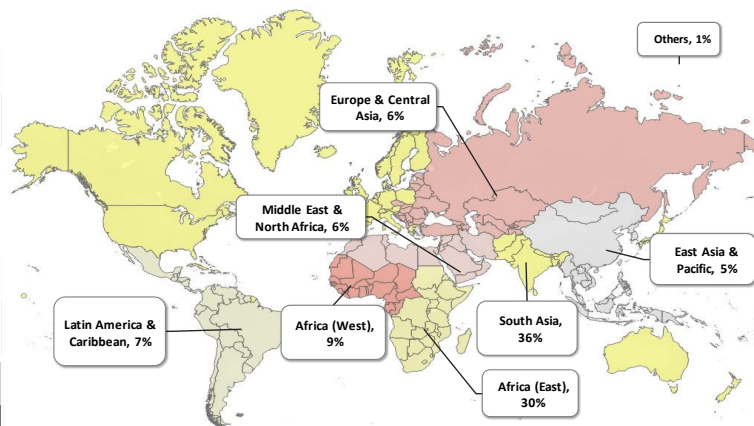
The United Kingdom ranked 3rd among development partners in terms of contributions paid-in to IBRD/IDA TFs over FY19-FY23. During FY19-FY23, the United Kingdom contributed US\$2,096 million to IBRD/IDA TFs. The United Kingdom's contributions paid-in were received mainly from The Foreign, Commonwealth and Development Office, at 91 percent.

Over FY19-FY23, 67 percent (US\$1,407 million) of disbursements from IBRD/IDA TFs supported by the United Kingdom, were through Recipient-Executed Disbursing Accounts (REDA), of which 69 percent co-financed Bank projects. The remaining 33 percent (US\$701 million) were made through Bank-Executed Disbursing Accounts (BEDA).

The United Kingdom's REDA Commitments by Sector, FY19-FY23

22%	19%	12%
Social Protection	Public Administration	Agriculture, Fishing & Forestry
12%	8%	5%
Health	Education	Water, Sanitation & Waste Management
5%	5%	4%
Financial Sector	Energy & Extractives	Industry, Trade & Services
2%	< 1%	6%
Transportation	Info & Communication	Others

The United Kingdom's REDA Commitments by Region, FY19-FY23



Top Beneficiaries of Commitments for REDA activities, FY19-FY23 (US\$ millions)

Country/Region	The United Kingdom's Share	All Donors
Islamic Republic of Afghanistan	723	4,512
Federal Democratic Republic of Ethiopia	263	1,169
Republic of Ghana	108	459
Ukraine	102	20,442
Republic of the Sudan	90	513

Disbursements by the United Kingdom-Funded IBRD/IDA TFs Compared with Other Development Partners, FY19-FY23

	The United Kingdom	Top 10 Donors	All Donors
IBRD/IDA TF disbursements			
via Bank-Executed Disbursing Accounts	33%	11%	15%
via Recipient-Executed Disbursing Accounts	67%	89%	85%
of which support fragile states	62%	89%	80%
of which support IDA countries	69%	19%	24%

- Bank-executed (BE) activities through BEDA are performed by the World Bank, and constitute part of the Bank's work program (examples: Research, learning and advisory services and analytics). They also contribute to Bank's administrative expenditures.
- Recipient-executed (RE) activities through REDA support projects that are typically executed by county-level recipients, similar to IBRD or IDA financing. Like IBRD/IDA projects, Bank staff appraise and supervise the projects to ensure that the recipients execute them in accordance with World Bank policies and procedures.
- Information includes commitments & disbursements where IBRD is an implementing entity for FIFs. Disbursement breakdowns for multi-donor trust funds are prorated based on contribution paid-in as of FY23.

Afghanistan Resilience Trust Fund

From 2002 to 2022



\$281 Million

Transferred out to UNICEF & WFP in FY22



20 Million

Beneficiaries gained access to roads



9.2 Million

Children enrolled in basic education

Sudan Transition and Recovery Support

From inception to 2021



1.5 Million

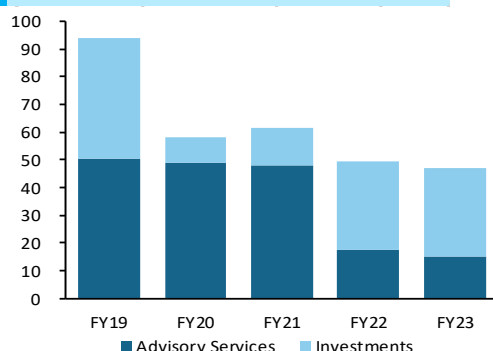
Households received cash or income support from the program.

The United Kingdom and IFC Trust Funds

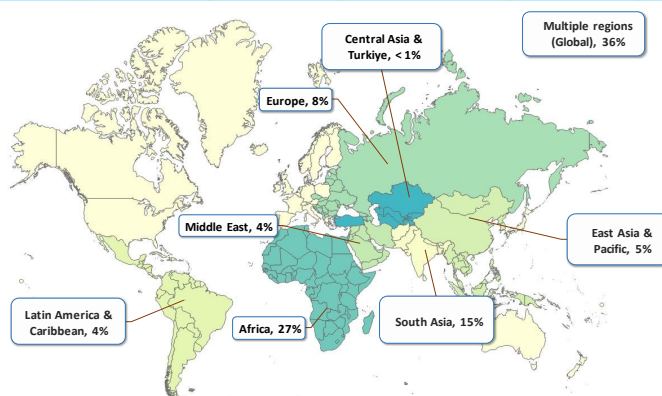
The United Kingdom ranked 1st among development partners in terms of contributions paid-in to IFC during FY19-FY23. Its contributions paid-in were US\$310 million between FY19-FY23, with US\$47 million received during FY23. US\$180 million were directed toward Advisory Services and US\$130 million were directed toward Investment Initiatives.

Total disbursements of funds in the United Kingdom's portfolio of IFC trust funds were US\$238 million during FY19-FY23. 36% (US\$85 million) of disbursements between FY19-FY23 were utilized in multiple regions (Global), followed by 27% (US\$65 million) utilized in Africa.

The United Kingdom's Annual IFC TFs Contributions paid-in by Purpose, FY19-FY23 (US\$ millions)



The United Kingdom's IFC TFs Disbursements by Region, FY19-FY23



From FY18 through FY22



\$1.3 Billion

Financing facilitated through investment climate reforms



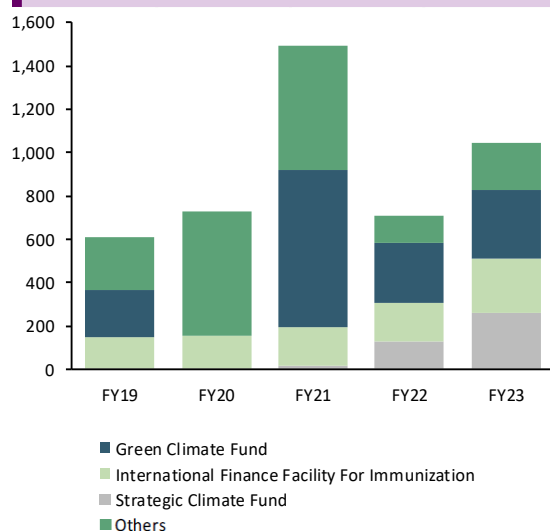
\$11.1 Billion

Facilitated through supporting partners in digital financial services

The United Kingdom and Financial Intermediary Funds

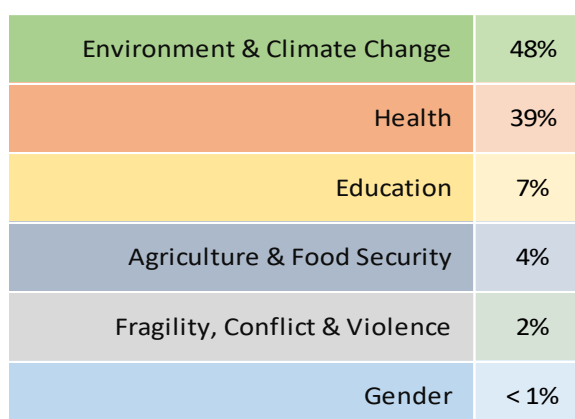
The United Kingdom ranked 1st among development partners with its contributions paid-in of US\$4,586 million to FIFs from FY19-FY23. Approximately 13 percent of commitments by these FIFs were implemented by the World Bank. The remaining funds were implemented by other agencies.

The United Kingdom's Annual FIF Contribution paid-in, FY19-FY23 (US\$ millions)



Top program(s) above are based on FY19-FY23 cumulative contributions paid-in.

The United Kingdom's FIF Commitments by Sector, FY19-FY23



International Finance Facility for Immunization

From inception to 2022



981 Million

Children immunized by funding Gavi, saving over 16.2 million deaths, helping to cut child mortality in half in 73 lower-income countries

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