IDA Terms
(Effective as of October 1, 2026)

Please check the IDA's website for the latest lending rate information; some rates might change as IBRD's spreads change.

1) Repayment Schedules of IDA21 Terms

	Maturity (yrs)	Grace Period (yrs)	Principal Repayments
Grants	NA	NA	NA
40-year Credits	40	11	3.45% for yrs. 12-40
Regular (31-year Credits)	31	6	4.00% for yrs. 7-31
Small Economy	40	10	2% for yrs. 11-20 | 4% for yrs. 21-40
Blend (Fixed Rate)	25	5	5% for yrs. 6-25
Blend (Floating Rate)	25	5	5% for yrs. 6-25
Shorter-term Maturity Loans	12	6	16.67% for yrs. 7-12
Guarantees	Up to the maximum maturity applicable to IDA Credits		NA
Non-concessional Credits (Regular Scale-up Window)	Up to 35 yrs. maximum maturity; up to 20 yrs. average maturity		Flexible

2) Fixed Rates for FY27 Q2

Lending Rates (% per annum)	USD	EUR	JPY	GBP	SDR
40-yrs Credits	0.00%	0.00%	0.00%	0.00%	0.00%
Regular (31-yrs Credits) – service charge 1/	1.31%	0.75%	0.83%	1.73%	0.75%
Small Economy – service charge 1/	1.30%	0.75%	0.96%	1.58%	0.75%
Blend (Fixed Rate) – interest charge 2/	2.15%	1.17%	1.42%	2.65%	1.50%
Shorter-term Maturity Loans	0.00%	0.00%	0.00%	0.00%	0.00%

1/ There is no interest rate for Regular and Small Economy terms.
2/ The service charge for blend term is set at zero.

Basis Adjustments (bps)	USD	EUR	JPY	GBP
Regular (31-yrs Credits) – service charge	56	0	8	98
Small Economy – service	55	0	21	83
Blend (Fixed Rate) – interest charge	65	-33	-8	115

3) Floating Rates

Lending rate	USD	EUR	JPY	GBP
Blend (Floating Rate) – interest charge 3/	IBRD Flexible Loan Group A interest rate minus 250 bps			
Non-concessional Credits (SUW)	IBRD Flexible Loan Group A interest rate			

3/ The average maturity of blend is 15.25-years. For the current IBRD pricing information and maturity bucket, please see;

https://treasury.worldbank.org/en/about/unit/treasury/ibrd-financial-products/lending-rates-and-fees

Notes:

1- IDA Concessional Credits include an acceleration clause, providing for the possibility of doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds IDA Non-concessional Credits are exempt from the accelerated repayment provisions.
2- Debt service payment dates fall on either the 1st or the 15th day of the month (at the Borrower's option) and semi-annually thereafter.
3- IDA fixed rate credits are offered in either SDRs or as single currency credits that may be denominated in USD, EUR, JPY, or GBP. Blend Credits on floating rates and IDA Non-concessional Credits are offered in USD, EUR, JPY and GBP.
4- For IDA Concessional Credits, a 75-bp service charge is payable semi-annually on the principal amount withdrawn and outstanding for every credit denominated in SDRs, except for 40-year Credits, Blend Credits on fixed and floating rates, and Shorter-Maturity Loans (SML). For Regular 31-years, and Small Economy terms denominated in a single currency, Management adjusts the applicable service charges each quarter to account for the differences in notional lending rates between the relevant currency and the SDR, subject to a floor of 0.75 percent. This basis adjustment is published at the beginning of each quarter, and credits approved in each quarter will be subject to the rates effective for that quarter.
5- For IDA Concessional Credits, no interest is charged except Blend Credits.
   a) For Blend Credits on fixed rates denominated in SDRs, a 150-bp interest rate charge is payable semi-annually on the principal amount withdrawn and outstanding.
   b) For Blend Credits on fixed rate denominated in a single currency, Management adjusts the applicable interest charges each quarter to account for the differences in notional lending rates between the relevant currency and the SDR, subject to a floor of 0.75 percent. This basis adjustment is published at the beginning of each quarter, and credits approved in each quarter will be subject to the rates effective for that quarter.
   c) For Blend Credits on floating rates, the lending rate will set a floor of 0.75 percent and a ceiling of 5 percent.
6- For IDA Concessional Credits and Grants, a commitment charge is payable semi-annually on the undisbursed amounts of credits and grants and starts to accrue sixty (60) days after the Financing Agreement is signed. The Board determines the commitment charges applicable for each fiscal year (from 0 percent up to a maximum of 0.50 percent per annum). Currently, the commitment charge is nil.
7- For IDA Non-concessional Credits, a 25bp commitment fee is payable semi-annually on the undisbursed amount of the loan. Other than in respect of certain IPF and PforR operations (as described in the next sentence), this fee starts to accrue sixty (60) days after the Loan Agreement is signed and is payable once the loan becomes effective. For IPF and PforR operations, the commitment fee starts to accrue: (i) from and including the date that falls four calendar years from the date of approval of the IPF or PforR operation; or (ii) from and including the signing date if four calendar years from the date of approval has already elapsed and the loan agreement is not yet signed. The commitment fee may be financed out of the loan proceeds. IDA does not charge a commitment fee for loans that do not become effective.
8- For IDA Non-concessional Credits, a one-time 25p front-end fee is charged on the committed loan amount. At the option of the Borrower, the front-end fee may be paid out of the loan proceeds upon loan effectiveness, or the Borrower can pay the fee no later than sixty (60) days after the loan effectiveness. Payment of the front-end fee is required before the first withdrawal from the loan.
9- For IDA guarantees;
   i) A standby fee is applied to the undisbursed balance of the guaranteed financing and is analogous to the commitment charge on IDA credits. The standby fee is currently fixed at 0 bps per annum but may change per changes in commitment charges.
   ii) A guarantee fee is applied on the disbursed and outstanding amounts of the guaranteed financing, in the same way service charges on IDA credits are applied. The guarantee fee is currently fixed at 75 bps per annum, equal to the fixed level of service charges on IDA credits.
   iii) In addition to the standby and guarantee fees, IDA guarantees for private sector borrowers are subject to an initiation fee and a processing fee, which are one-time fees paid up-front. The initiation fee is 15 bps of the principal amount or $100,000 (whichever is higher); the processing fee is up to 50 bps of the principal amount. The processing fee is assessed on a case-by-case basis and can be either waived or increased in exceptional cases.
10- For detail, please refer to "Bank Policy Financial Terms and Conditions of Bank Financing" and "Bank Directive Financial Terms and Conditions of Bank Financing".
https://treasury.worldbank.org/en/about/unit/treasury/ibrd-financial-products/guidelines-and-forms