

The logo for the KWPF Global Workshop 2024 features a central dark blue square containing the text 'KWPF Global Workshop 2024' in white. This square is surrounded by several overlapping, colorful geometric shapes in red, blue, and yellow. The background of the entire slide is white with faint, colorful geometric lines and shapes scattered across it.

KWPF
Global
Workshop
2024

***The Future is Now:
Jobs as Engines of
Economic Transformation***



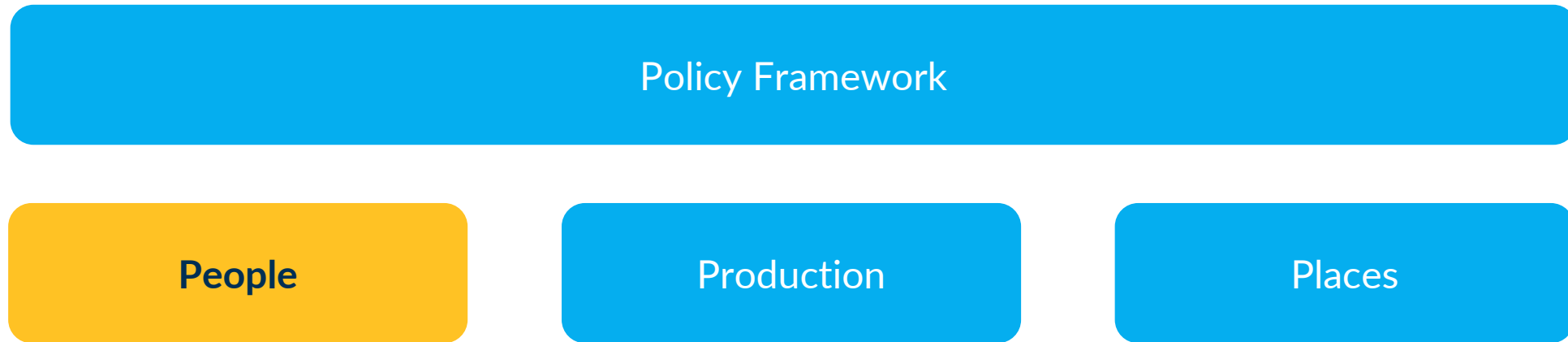


Setting the stage: Why jobs matter



- Most people benefit from economic growth primarily through increases in the income they earn from work
 - Particularly the poor, whose human capital is their greatest asset
- Higher labor incomes are also the most important source of poverty reduction
- There are psychological and social benefits of work in addition to income

Our focus at today's conference: Innovative people-centered solutions to Jobs





Reflecting on Progress



- Ten years ago, the Bank's 2013 [World Development Report on Jobs](#) made a powerful case for placing jobs at the heart of development strategy.
- Since then, the World Bank has advanced the jobs agenda through analytical and lending engagements, amassing a large volume of knowledge and evidence.



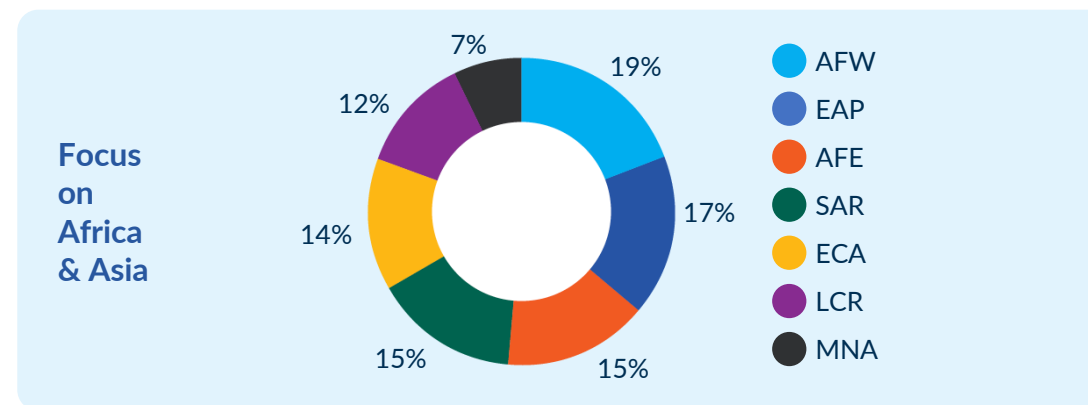
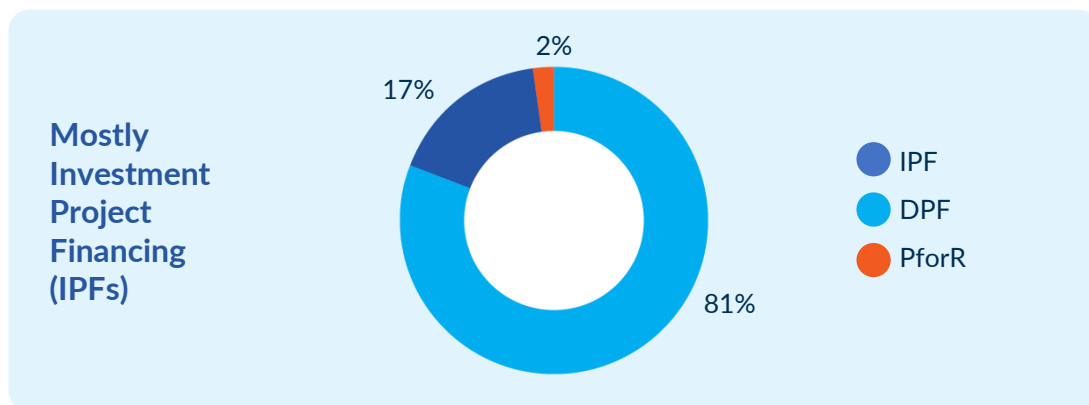
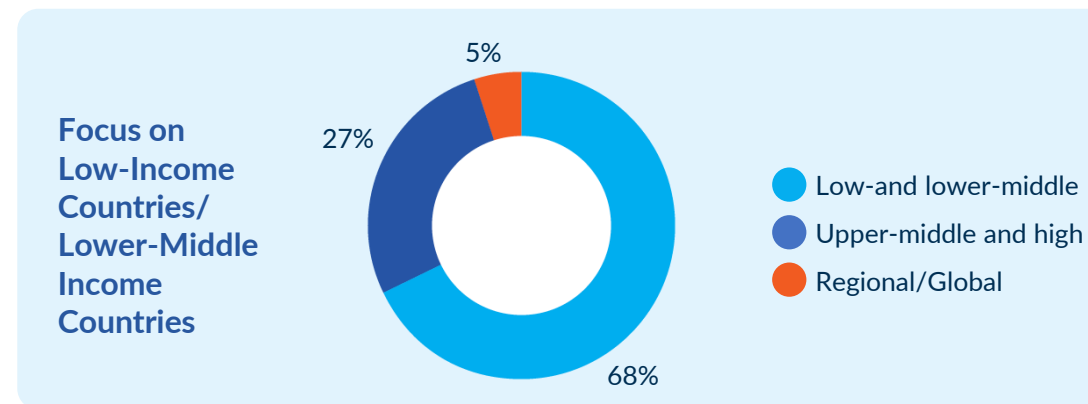
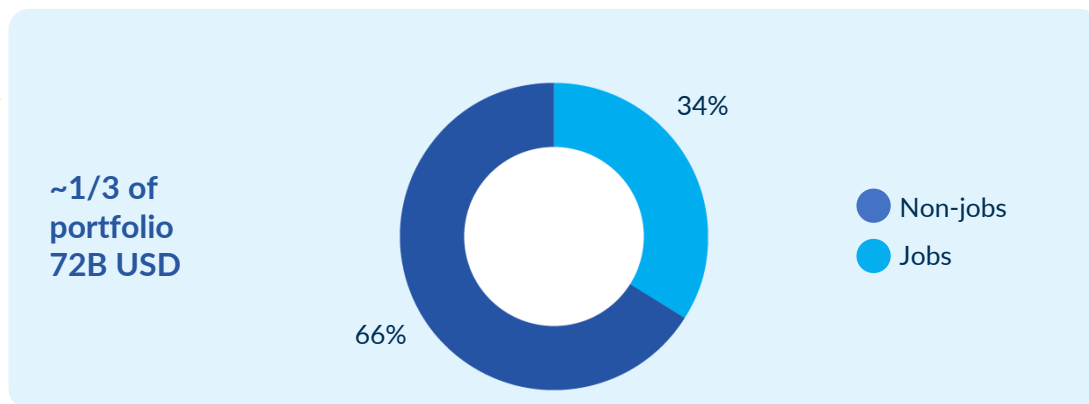
Charting the Path Forward

Now it is time to assess this decade-long involvement in advancing the jobs agenda by asking two questions:

What are the characteristics of the World Bank's recent engagement on jobs?

How can we maximize impact over the next decade?

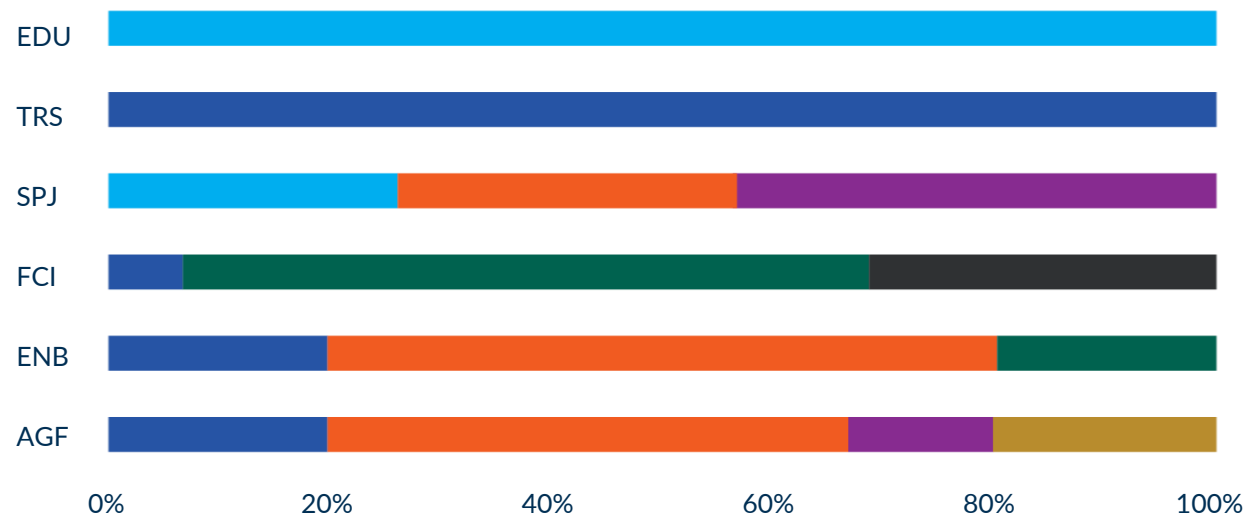
Characteristics: Jobs are an Important Share of WB Lending



All charts reflect % of closed projects, FY19-23

Characteristics: Jobs are an Important Share of WB Lending

Intervention type by selected World Bank Global Practices
(% of closed projects, FY19-23)

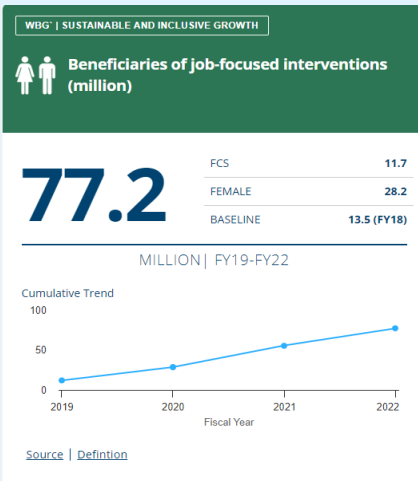


- Skills/ALMPs
- Infrastructure
- Livelihoods/CDD
- Private sector development
- Public sector employment
- Public works
- Rural value chain
- Access to credit

Maximizing Impact: The World Bank's Corporate Scorecard



Current Corporate Scorecard Indicator for Jobs



A new approach to measuring Job creation and quality in client countries...

- We are developing a new indicator, at the **Client Context Level (economy wide)**, for the World Bank Corporate Scorecard
- **“Waged employment share of working age population”**



...And an ambition to measure “more and better jobs”

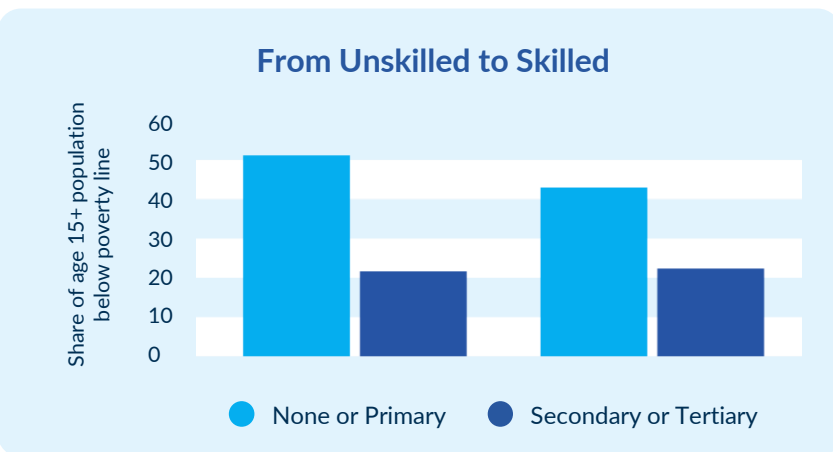
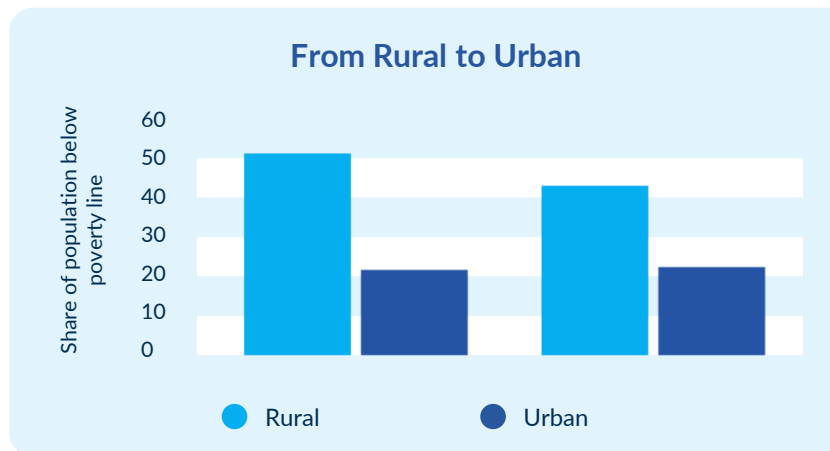
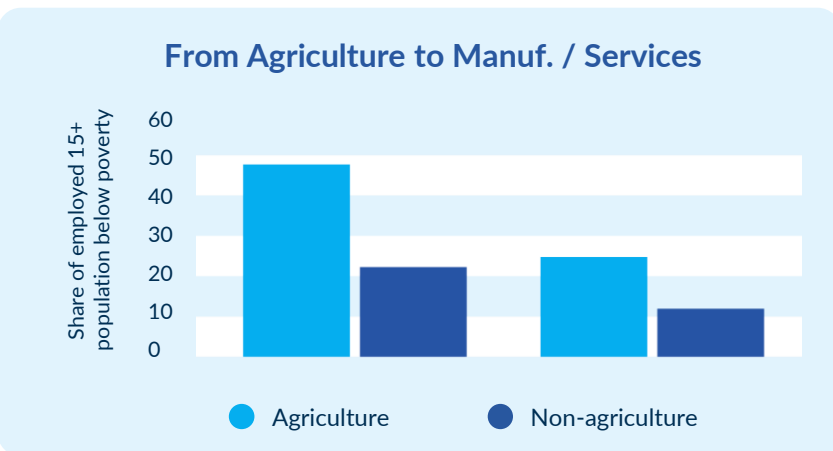
- New scorecard indicator **“number of new or better jobs”**
- Goal of the new WB Corporate Scorecard: a single harmonized indicator that measures progress across IDA, IBRD, IFC and MIGA interventions



A New Framework for Policy

Better Jobs matter for poverty reduction

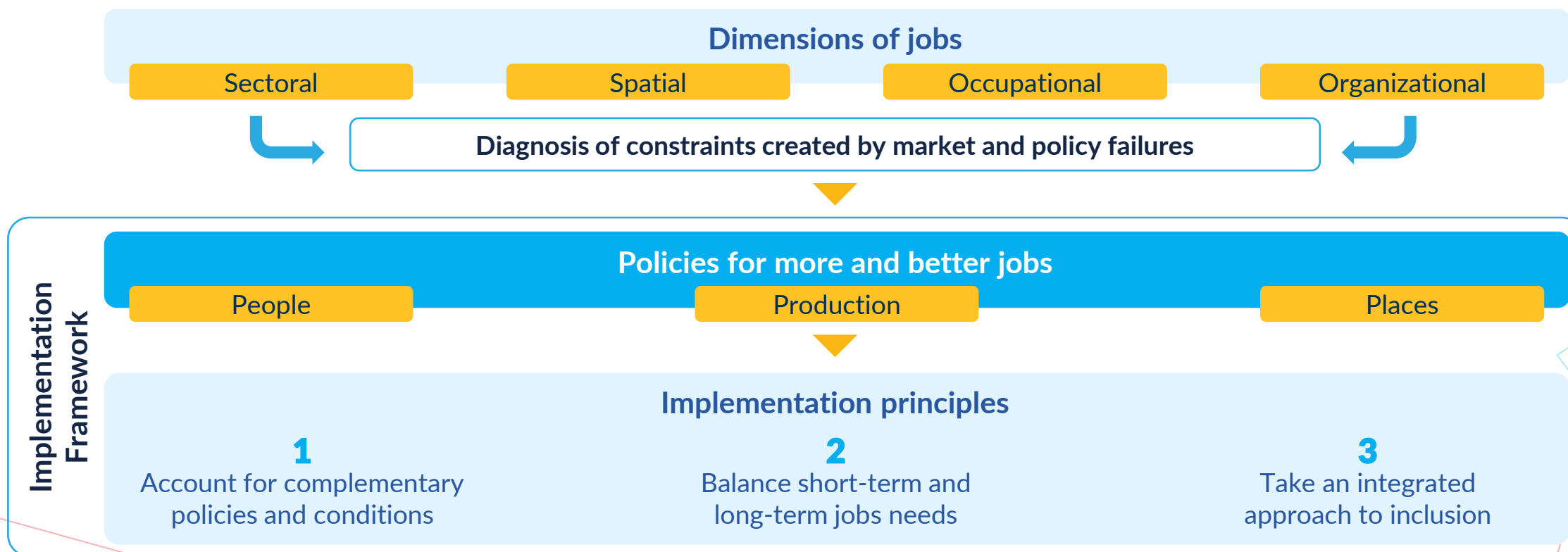
Poverty Incidence



Workers are less likely to be poor when they transition away from the agricultural sector, leave rural areas, gain education, and transition from self-employment to paid employment (e.g. more “organized” forms of work)

Note: For LICs, bars show the average share of populations below the \$2.15 per day poverty line. For MICs, bars show the average share of populations below the \$3.65 per day poverty line (for lower-middle-income countries) and \$6.85 per day (for upper-middle-income countries), using the World Bank’s 2022 income group classification.

A new framework for policy emphasizes the multi-dimensionality of jobs and centers policies on three pillars



Policies for *production, people, and places* affect all dimensions of jobs



People

- Foundational and Basic Education
- TVET/Apprenticeships
- Lifelong learning
- Active Labor Market Policies (ALMPs)
- Employment services
- Self- / Informal Employment
- Youth Employment
- Economic Inclusion
- Social Protection
- Migration Policies
- Labor Market Regulation



Production

- Private Sector Development
- Financial Sector Development
- Product Market Regulation / Competition Policies
- High-End Entrepreneurship
- Small and Medium Enterprise (SME) support
- Agricultural policies
- Industrial policies
- Trade Policies
- Subsidy Reforms



Places

- Rural / Urban Infrastructure
- Rural / Urban services
- Transport
- Connectivity
- Digital Infrastructure
- Competitive / Secondary cities



Adhering to three high-level implementation principles will support effective jobs policies

- Jobs policies are context-specific and are more effective when they complement one another
- Effective jobs policies must balance short-term and long-term considerations
- Jobs policies should ensure that benefits are widely shared, especially among people with worse jobs outcomes to start with

The *People* pillar: Balancing long-term investments with short-term needs

**Supporting people
through the
structural
transformation**

(long-term)

**Delivering
jobs for the
poor and
vulnerable**

(short term)

**Supporting
livelihoods during
shocks, crises and
conflicts**

(resilience)

Components to support people through the structural transformation (long term)

Education /Technical & Vocational Education & Training (TVET)

Prepare people for effective learning over the lifecycle and impart labor market-relevant skills

Health

Supports a larger and more productive labor force

Lifelong Learning

Helps workers remaining productive through technological change

Active Labor Market Policies (ALMPs)

Support workers accessing new employment opportunities

Labor Market Regulation and Institutions

Protect workers and promote equity

Safety Nets for Just Transitions

Protect workers negatively affected by technological change, enabling challenging transitions

Managed Migration

Global Skills Partnerships and other migration policies help with labor imbalances and knowledge transfer

BPS

Gig Economy

Strong need to promote but also regulate the emergence of flexible work arrangements

Components to deliver jobs for the poor and vulnerable (short term)

Remedial Education

Address substantial learning gaps to improve productivity of the labor force

Economic Inclusion (Jobs for the Poor)

Address multifaceted constraints of the poor to access better jobs

Youth Employment

Address youth-specific constraints to effective integration into the labor market and more productive careers

Female Labor Force Participation

Address constraints to female employment, affecting positively poverty and growth

Productive Informal Microenterprises

Improves productivity of self employment and small informal sector firms

Activation

Supports labor market insertion of social assistance beneficiaries

Internal Migration

Supports movement of labor towards location with better employment opportunities

Active Labor Market Policies (ALMPs)

Tailored support to help access better employment opportunities

Components to support livelihoods during shocks, crises and conflicts (resilience)

Economic Inclusion
(Jobs for the Poor)
Improves resilience of
poor households to
shocks and crises

Public Works
Support informal sector
workers and
communities during
and after crises

**Wage Subsidies &
Furloughs**
Limit the negative
impacts of churning on
workers and firms

**Active Labor Market
Policies (ALMPs)**
Limit de-skilling and
long-term
unemployment spells

**Unemployment
Insurance / Cash
Transfers**
Temporary support to
workers during crises

**Integration of
Refugees & Internally
Displaced**
Support short- and
long-term access to
better livelihoods



Conclusion:

Jobs matter, and so do people

- Jobs policies are context-specific and are more effective when they complement one another
- Effective jobs policies must balance short-term and long-term considerations
- Jobs policies should ensure that benefits are widely shared, especially among people with worse jobs outcomes to start with

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Thank you

