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Series: Support and communications of the Office of the President and senior staff

Dates: 03/01/1965 - 12/08/1965

Fonds: Records of the Office of External Relations

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THE WORLD BANK Washington, D.C.

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PUBLIC - TOURS - MR. WOODS

Public Relations - Tours by Bank Personnel - Woods - 1965





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THIS FILE IS CLOSED AS OF

DECEMBER 1965.

FOR FURTHER CORRESPONDENCE SEE:

1966 - 1968.

Chick woods No Con y. December 8, 1965 Dear Mr. Willoch: I very much appreciate your courtesy in writing to me, in your letter of November 29, 1965, renewing the invitation extended by Mr. Trygve Lie to Mrs. Woods and myself to visit Norway as guests of the Government of Norway. A visit to your country would give both Mrs. Woods and myself great pleasure and would prove, I am sure, most interesting and informative. I note your suggestion that the summer months would be the best time for such a visit. I have in front of me various invitations for 1966 and it is my intention to consider these early in the new year in order to plan my travel schedule for the year shead. Accordingly, I shall write you sometime before March 1966 with suggested dates for a visit to Norway and I trust this will be convenient to you. With best personal regards, Sincerely, (Signed) George D. Woods George D. Woods Mr. Kare Willoch, Governor The Royal Norwegian Ministry of Commerce and Shipping Oslo, Norway Mr. Cope GCWishart:ml

INTERNATIONAL DEVELOPMENT ASSOCIATION

RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING CABLE

DATE AND TIME OF CABLE:

AUGUST 30, 1965

1015

ACTION COPY:

MR. WISHART

ROUTING

ITT 20

INFORMATION COPY:

DECODED BY:

TO:

LOG NO.:

INTBAFRAD

FROM:

PACODARCOS

TEXT:

WISHART

INSTRUCT MENDELS REMOVE GUINEA MATTER FROM AUGUST 31 BOARD AGENDA ADVISE KNAPP I WISH DISCUSS AND CONSIDER TIMING THIS NOT ROUTINE MATTER AFTER RETURN. CONFIRM RECEIPT AND IMPLEMENTATION THIS MESSAGE

WOODS

INCOMING CABLE

1100

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Mr. George D. Woods C/o Mr. Harlan Southerland American Embassy APO # 678 New York, N.Y.

Dear George:

I understand from George Wishart that you will be returning to New York on Wednesday evening of next week and there really is not much that I need to bother you with until you get back. Our regular operational business is proceeding but the only loan which will be ready for action next week (Tuesday) is a \$33 million loan to Peru for highway construction. This completes the \$50 million package loans which we have been working on in Peru.

The other business for the Executive Directors next Tuesday includes a proposed \$493,000 Technical Assistance grant to Guinea for highway feasibility studies, and a number of formal actions to approve various documents.

Among the latter are reports to the Executive Directors from the Secretary advising them that we have now received affirmative votes from the required number of countries to approve the \$2 billion increase in the capital stock of the Bank and the amendments to the Bank and IFC Charters providing for Bank loans to the IFC. As I think you know, in the case of the Bank a Charter amendment requires a two-step procedure and we are now proceeding to the second step, namely, asking each member country to inform us formally whether it approves the proposed amendment. The amendment becomes effective when we receive such notifications from three-fifths of the members having four-fifths of the total voting power. We hope to get these notifications in without too much delay. This should not be too much of a problem - the only country that voted against the resolution on this subject was Burma.

I attended a signing ceremony in Joe Fowler's office this morning in which the U.S. affixed its signature, subject of course to Senate ratification, to the S.I.D. Convention. I attach a copy of the Treasury press release on this subject which was issued today. We have also received signatures from Niger and the Central African Republic, and Nigeria has become the first country to send in its formal ratification.

I understand that there have been a number of switches and changes in the Indian plans for visits to Washington prior to T.T.K.'s arrival. We first heard that L.K. Jha might come and return to Delhi before T.T.K.

Mr. George D. Woods August 27, 1965 left there. We have heard no more about this but as of yesterday we were definitely notified that I.G. Patel would arrive in Washington on September 1st "for discussions with the Fund". In the meantime we have been trying to learn more about the new import duties which have been introduced in India in a supplementary budget. I enclose a note from Bernie Bell on the subject which I am sure you will find of interest. Finally, I am happy to report that our 2-year bond issue seems to be going well. As of tonight we have subscriptions of \$81 million, plus a cable from the Bank of Thailand entering a subscription of \$20 million. This cable didn't have the usual "test numbers" on the figures in the cable and we are double checking to make sure that the \$20 million figure is accurate. We are also still waiting to hear from two major holders, namely, Spain and Argentina (\$8 million each), so it may be that we will go well over the top. With best regards, Sincerely yours, J. Burke Knapp J. Burke Knapp Vice President Encls. ec: Mr. Wishart

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO: GEORGE D WOODS

DATE:

AUGUST 27, 1965

33 RUA CASTELO BRANCO

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CLASS OF SERVICE: MIT

IBF Gas T

COUNTRY:

PORTUGAL

PACO DE ARCOS

TEXT: Cable No.:

MY LETTER SIX TO PACODEARCOS AND KNAPP LETTER CARE SOUTHERLAND MAILED

TODAY STOP DEMUTH PROGRESSING QUITE WELL AND EXPECTS LEAVE HOSPITAL

SOMETIME NEXT WEEK

WISHART

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

G. C. Wishart

DEPT.

Office of President

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

GCWishart:ml

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(IMPORTANT: See Secretaries Guide for preparing form)

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INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING CABLE

DATE AND TIME

OF CABLE:

AUGUST 27, 1965

1620

ROUTING

LOG NO.:

RC 30

TO:

INTBAFRAD

FROM:

PACODARCOS

ACTION COPY:

MR. WISHART

INFORMATION

COPY:

DECODED BY:

TEXT:

WISHART

TELL CHANG DINNER LABOR DAY WEEKEND NOT FEASIBLE. WIRE LATEST

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CHICARING VALUES

Letter No. 5

Mr. George D. Woods 33 Rua Castelo Branco Paco de Arcos Portugal

Dear Mr. Woods:

ments.

I duly received your telegram today regarding the interviews as proposed by Burke Knapp for you to hold during the Governors' Meetings period. I passed the information on to Burke by telephone and, on his

There are some other matters on which I should like to report to you:

instructions, also advised Hilken who is coordinating these arrange-

(a) There will be a Bank Board Meeting on August 31 to consider a road loan for Peru, an item on technical assistance for Guinea (paper enclosed for your information), the "Joint Coffee Study" paper which I sent you previously and also final reports on the Charter Amendments and the \$2 billion capital increase. As regards the Charter Amendments, you will be glad to know that favorable votes from the United States and German Governments have now been received.

It then looks as if we will not have another Board Meeting until Thursday, September 9. The Agendas for that date will include a loan to Japan (Kobe Expressway Project), a Mexican agricultural credit (Bank loan), the loan to the Israeli Development Finance Company and an IFC investment in a textile concern in Ecuador.

(b) Mr. Rajan has been on the phone to fix up a meeting between yourself and Mr. T.T. Krishnamachari. Rajan is particularly anxious for a date as early as possible and asked for the morning of Tuesday. September 14. I understand that T.T.K. arrives on Sunday, September 12, and the plan is that he should meet with Mr. P.P. Schweitzer on Monday, September 13. As you know, you have accepted an invitation to lunch with Rajan on September 14. I have tentatively given Rajan 11 a.m. on September 14 for the meeting with you subject to your concurrence and subject to there not being a Board Meeting that day. Mendels tells me that he has no Agenda items, as yet, for that week although he certainly expects that there will be matters requiring Board attention during that week. If you wish to confirm that date with T.T.K. on Tuesday morning, Mendels would then go for a Board Meeting on Thursday, September 16, and

keep all items for that date; alternatively, of course, we would have to rearrange the T.T.K. meeting, say, for the afternoon of Tuesday, September 14. (Incidentally, de Lattre is due to travel back to Washington on September 8.)

- (c) Irving Friedman is back in Washington although he does not intend to come into the Bank for another week. I spoke to him on the telephone and he told me that he had had an interesting, and he thought useful, trip. He asked me to tell you that Mrs. Elizalde is coming to the Governors' Meetings.
- (d) Mort Mendels visited Dick Demuth yesterday and I understand Burke Knapp also did so. Mendels tells me that he was pleasantly surprised at Dick's condition, although Dick tired very soon. Dick cannot sit but can stand up for a few minutes at a time, otherwise must lie flat. He is being allowed visitors but only a limited number each day and each for just a few minutes.
 - (e) I enclose some further papers you may care to have:
- (i) Projects Under Consideration by IFC Divisions. You asked that we should try and get these from the three Divisions "coincidentally" and the attached three reports were made available for yesterday's IFC Staff Meeting. However, Marty Rosen deferred consideration of the reports until next week. I have spare copies here, so these can be destroyed when you have finished with them.
- (ii) A note from Mendels regarding "International Country Club" which he asked me to send on.
 - (iii) Minutes of the Senior Staff Meeting held on August 18.
 - (iv) Minutes of the IFC Staff Meeting held on August 17.
- (v) Notice of a proposed IFC investment in the National Investment Bank for Industrial Development, Greece.

Best regards to you both.

Yours sincerely.

G. C. Wishert

Additional enclosure: Am. Letter (Whaley-Eaton) dtd August 26, 1965

GCWishart:ml

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING CABLE

DATE AND TIME

OF CABLE:

AUGUST 25, 1965

1100

ROUTING

LOG NO.:

RC 17

TO:

INTBAFRAD

FROM:

PACO DE ARCOS

ACTION COPY:

MR. WISHART

INFORMATION

COPY:

DECODED BY:

TEXT:

WISHART

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Letter No. 4

Dear Mr. Woods:

This will be my fourth letter to you and I am numbering it accordingly. The first letter was sent on Friday, August 13, via Mr. Harlan Southerland, with a copy of it addressed to your house; then on Friday, August 20, I sent you a further letter to your house (No. 2) and another letter via Mr. Southerland (No. 3). The main purpose of this one is to acknowledge your letter of August 19. I have copied on to Raymond Cope your note on your talk with the Portuguese Finance Minister. I have also sent to Mr. Edgar Kaiser the clipping you enclosed, with your buck slip.

As regards the speech by Mr. Walter Reuther made in Copenhagen, Harold Graves undertook to obtain a copy for you. He telephoned the Auto Workers Union at both its Washington office and its Detroit office. They have told him that Mr. Reuther made the speech, presumably from notes, but not from a prepared text. Accordingly, there is no copy of the speech available. Harold is making some further enquiries but it does not look as if he can get you the copy you want.

I spoke with Bernie Bell today. He said that his report is not yet ready and will take "several days more."

I telephoned the Demuth household this morning but could only speak to the maid. She told me that Dick is making good progress and had his first walk along the corridor yesterday.

I am enclosing one or two further things which you may like to read through. One of these is a paper to the Board on the "Joint Coffee Study." I asked Mort Mendels when this would come up to the Board. He is not quite sure but thinks at a fairly early meeting, probably August 31 or September 2, provided that the appropriate people are here to deal with any questions.

In my letter of August 20 (No. 2) I sent you the first report on the Special Guest acceptances for the Governors' Meetings. Mendels asks, if you have the time, that you might start considering which of these guests should be invited to one or other of the two Governors' dinners.

We had what I suppose is our last--for some time at least--President's Council meeting this morning, as Siem left mid-day on the first stage of his journey to Brazil. Burke is now the only member of the President's Council left in Washington and I see that he himself is to be away in Wisconsin and Chicago on August 25 and 26. All well here. A certain amount of paper but it is all in hand.

Yours sincerely,

G. C. Wishart

Mr. George D. Woods 33 Rua Castelo Branco Paco de Arcos Portugal

August 20, 1965

Dear Mr. Woods:

I have written to you today, addressed to your house, with some of the more routine stuff. In this letter I am enclosing:

- (a) A note from Raymond Cope, dated August 20, on Portugal.
- (b) A note to you from Mr. Knapp re Venezuela and discussions with IDB.
- (c) Photostat copy of a letter from Ambassador Amjad Ali. I cannot trace your letter to him of August 5 and expect that Schmitty has this in a private file.
 - (d) Photostat copy of a letter from C.C. Desai.

I do not think that (c) and (d) above require an answer. I shall also enclose Mr. Knapp's letters to you which should be ready before close of business.

Yours sincerely,

G. C. Wishert

Mr. George D. Woods c/o Mr. Harlan Southerland American Embassy APO 678 New York, New York Mr. George D. Woods C/o Mr. Harlan Southerland American Embassy APO # 678 New York, N.Y.

Dear George:

Things have been pretty quiet here and I don't have much to report. I understand that George Wishart has been sending you a certain amount of the flow of papers and answering your queries on a few matters. Also, I presume you are keeping up with the New York Times and other current news sources.

I presume you have heard that Indonesia formally resigned from the Bank on August 17. Under the terms of our Charter we have to pay back their subscription money at the end of six months. Some nice questions may arise as to how much we owe them, but there is plenty of time to consider this.

We are still sorting out the consequences of Singapore's separation from Malaysia; we are continuing to make disbursements on all our Malaysian loans, including those in Singapore (one of our Singapore loans is guaranteed by the U.K. and the Government of Malaysia has reconfirmed its guarantee responsibility on the other loan). Of course the new Port loan which had passed the Board but which was not yet signed will have to be reconsidered as a possible loan to the Government of Singapore after it becomes an independent member of the Bank.

Today's New York Times reports that T.T.K. has called for a substantial increase of import duties on a selective basis to "help cover" a threatening budgetary deficit of \$200 million equivalent. This is not an across-the-board increase and Bernie Bell points out that even if the total yield was \$200 million this would provide a levy of less than 10% on Indian merchandise imports, including food grains. Incidentally, he also tells me that the latest news is that Boothalingam, Bhattacharya and Patel will arrive in Washington the day after Labor Day to start discussions with the Fund.

We made the 2-year bond offering on Wednesday at an interest rate of 4-3/8%. Responses are beginning to come in. Holders of \$25 million (including the Bundesbank for \$15 million) have rolled over their holdings; two holders have so far declined - Finland for \$2½ million and the B.I.S. for \$3½ million. I will report further on this next week.

Mr. George D. Woods - 2 -August 20, 1965 I have been reviewing with Mr. Aldewereld and the Area Departments his memorandum of August 6, which I think you have seen, proposing some cancellations and warnings of cancellations on Bank loans and IDA credits. We are taking action pretty much along the lines of that memorandum. You will remember that a number of the cases relate to East Pakistan and Bernard Chadenet will follow up on these cases when he visits East Pakistan early in September. We are beginning to get replies in on our invitations to Part I countries to attend the various Consultative Group meetings during and after the Annual Meetings. The returns are still quite incomplete but there are no refusals or other surprises. I am sure you will have seen that the conference finally approved a one year extension of the foreign aid authorization and that this has now been approved by the House. The Senate is expected to act early next week. The conference bill retains the Senate provision for a 15% transfer to the Bank, IDA or IFC. As you know, however, the real problem here will be to get corresponding action on the Appropriation Bill. That's all for now, except to tell you that Dick Demuth seems to be making normal progress and is beginning to perk up a little from the aftermath of his operation. Best regards. Sincerely yours. J. Burke Knapp Vice President JBK_n ism

Mr. George D. Woods 33 Rua Castelo Branco Paco de Arcos, Portugal

Dear Mr. Woods:

Thank you for your two notes, dated August 16 and 17, which were received here yesterday and today. We were all glad to hear that you are enjoying your holiday and hope you really do have a good and relaxing time. The Wishart family enjoyed their stay at The Homestead so much that they persuaded me to let them stay there an extra night! Accordingly, we returned to Washington on Thursday morning instead of Wednesday evening. I had kept in touch with the office and I knew that everything was being well looked after, so I did not think you would mind if I took an extra morning off.

I note how the delivery of mail to you is working out. This package will come addressed to your house, since it contains mainly routine matters. I am also sending another package c/o Mr. Harlan Southerland, with the note on Portugal from Raymond Cope and copies of letters from Mr. C.C. Desai and Ambassador Amjad Ali; Burke Knapp says he will also have two letters ready for you this afternoon and I shall include these in the Southerland package.

To turn now to the points you have raised in your letters, the answers are as follows:

- (a) Mendels has already given Rosen the data on Executive Directors' discussions on "Bank Loans to IFC." Mendels says he has not yet received the official vote in favor from the United States but expects it today or early next week. He also expects a favorable vote from the German Government before August 31.
- (b) Central American Telecommunications Project: As a result of a recent meeting, it now appears that only two of the Central American countries (Costa Rica and Nicaragua) are willing to go ahead with this project. Although continuing efforts will be made to persuade the other countries, the project is at a stanstill for the time being. Alter is obtaining for me a note on this matter which I shall enclose herewith. Alter does not understand why no reference was made to the status in the last Monthly Operational Summary and he is looking into the position.
- (c) Harold Graves says that a "pull" of the Bank/IDA Annual Report should be ready for posting to you tomorrow. I have given him the

American Embassy address which he will use. I also understand from Harold that he has already sent you a Xeroxed copy of the IFC Annual Report.

- (d) No sign yet of Bernie Bell's report. I shall get in touch with him on Monday.
- (e) Dick Demuth seems to be getting on pretty well. I spoke with his young daughter this morning who said that, although he had been in a good deal of pain up to yesterday, and under sedatives, the news was that he was much better today. I shall talk with Eunice Demuth myself over the weekend and hope that by next week I can send you pretty good news regarding his progress.
- (f) The Turkish report is being stencilled at the moment and will be considered in the Bank next week. One of the papers I am enclosing is a note from Dick to Burke Knapp suggesting a procedure for future discussions in Turkey.
- (g) Booz left today with the draft Moroccan report, first for discussions with FAO in Rome and then on to Morocco for discussions with the Government. He is expected back here around September 20 and distribution of the report will not take place until after that.
- (h) Mike Hoffman has already been sent copies of all the material on consultative groups.
- (i) In Schmitty's absence, I will pass on your message regarding a meeting with Mr. G.D. Birla to Lloyd Cutler.

Among the other papers I am sending to you are the following:

- (a) A note from Siem Aldewereld, dated August 18, regarding "Bank Proposal on Supplementary Financial Measures." Siem was most anxious you should have this.
- (b) A copy of a letter from a Mr. Kuljian. Siem who is here today has already started investigating this matter.
- (c) I also think you would like the first reports on members of the delegations attending the Governors' Meetings and the special guest acceptances received so far, so I enclose these.

I trust I am not sending you too much stuff but you said you would like a few things while you are in Lisbon.

With best regards to you both,

Yours sincerely,

G. G. Wishart

INCOMING CABLE

DATE AND TIME OF CABLE:

AUGUST 19, 1965

1818

ROUTING

LOG NO.:

RC 34

ACTION COPY:

MR. COPE

TO:

INTBAFRAD

INFORMATION COPY:

DECODED BY:

MR. WOODS' OFFICE

FROM:

PACOSDARCOS

TEXT:

COPE

PLEASE MAIL FRIDAY NOTE ON MATTERS PENDING HERE. LUNCHING WITH NEW MINISTER WEDNESDAY

WOODS

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

GEORGE WOODS TO:

> RUA CASTELO BRANCO PACO DE ARCOS

WUT

DATE:

AUGUST 16, 1965

CLASS OF

SERVICE:

IBF GOVT

COUNTRY:

PORTUGAL

TEXT:

Cable No.:

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SCHMITT

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

B. Schmitt

DEPT.

Office of President

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

For Use by Archives Division

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ORIGINAL (File Copy)

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DATE AUGUST 16, 1965

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INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING CABLE

DATE AND TIME

OF CABLE: AUGUST 12, 1965

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ROUTING

LOG NO.: ITT 18

TO: INTBAFRAD

FROM: PACOS DE ARCOS

ACTION COPY:

MR. WISHART

INFORMATION

COPY:

DECODED BY:

TEXT:

WISHART

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WOODS

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EUROPE AND AFRICA May - June 1965

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Nigera

August 3, 1965

The Chief Accountant Federal Palace Hotel P. O. Box 1000 Victoria Island Lagos, Nigeria

Dear Sir:

I have received your invoice No. F.776 dated June 11, 1965 for \$ 131.15.2 in respect of outside catering at Lagos House on June 10. This invoice had been sent by you in error to the Nigerian Industrial Development Bank, Ltd., and passed on to me through the Federal Ministry of Finance.

I would remind you that this account was paid in full by me on June 24, 1965. The payment is acknowledged in your official receipt No. 7043 of June 24.

Please acknowledge the receipt of this letter and confirm that you have already received payment for invoice No. F.776.

Yours sincerely,

Norman Horsley Africa Department

cc Mr. J. A. Adeyeye, Federal Ministry of Finance
Mr. P. C. Joe-Adigime, Nigerian Industrial Development Bank, Ltd.
NH/ewr

Mf. J. A. Adeyeye
Federal Ministry of Finance
(Finance Division)
P.M.B. 2591
Lagos, Nigeria

Dear Ade:

Many thanks for your letter of July 29, reference F.10371/S.157/133.

I am making arrangements with our Treasurer's Department for the payment of Nigeria Airways' bill for the aircraft charter on June 11. You should receive the cheque very soon. The bill from the Federal Palace for outside catering has already been paid. I am writing to remind the Federal Palace of this and will enclose a copy of my letter to them.

Cables inviting negotiations for the two road projects were sent to you yesterday. We look forward to the early receipt of the outstanding information on the Apapa Road, and to seeing the negotiating teacm in Washington very soon.

We have as yet had no response to our request for the completion of the formal requirements for making the IDA credit effective. It is now more than five months since the credit documents were signed, and we find it difficult to understand why you should be delaying for so long your access to the funds available.

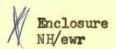
George Wishart asks me to remind you again of your undertaking to let Mr. Woods have a list of the names and addresses of all the people he met in Nigeria.

The mission's report is making progress. It is always a lengthier and slower task than one would wish, especially with so many people involved, but we hope to have it ready in time.

We look forward to seeing you later this month: meanwhile, our best wishes,

Sincerely,

Norman Horsley Africa Department



Pm 231 Hisson

Mr. Joseph C. Reamy

August 3, 1965

Norman Horsley

NIGERIA - Visit by Mr. Woods

I attach a copy of the bill from Nigeria Airways for the charter of an aircraft to carry Mr. Woods and his party from Lagos to Abidjan on June 11, 1965. The bill, which was made out to the Federal Ministry of Finance, Lagos, has been paid by that Ministry.

I should be grateful if you would arrange to reimburse the Ministry for the full amount of \$87.6.8.

Would you please send notification of payment to:

Mr. J. A. Adeyeye
Federal Ministry of Finance
(Finance Division)
P.M.B. 2591
Lagos, Nigeria

Referring to his letter F.10371/S.157/133 of July 29, 1965.





NIGERIAN INDUSTRIAL DEVELOPMENT BANK LIMITED

DIRECTORS:

CHIEF MATHIAS NWAFOR UGOCHUKWU (CHAIRMAN)
MATTHEW AJAYI ADEJORO
JOHN GROSVENOR BEEVOR
ALHAJI AMINU DANTATA
DANIEL GILLET
DR. WOLFGANG JAHN
DONALD ALEXANDER MACLEOD
EDWARD CONOR MGNESTRY
PETER MEINERTZHAGEN
PRINCE MICHAEL ADEDIPUPO OGUN
CHIEF GEORGE BRASS OMETAN
VICTOR ERSKINE ROCKHILL



10426/s.23

M. & K. HOUSE, 96/102 BROAD STREET, LAGOS. P. O. Box 2357.

TELEPHONE: 27181-27186 (6 LINES)
TELEGRAMS: NIDBANK, LAGOS.

16th June, 1965.

The Permanent Secretary, Ministry of Finance, Mosaic House, Lagos. FEDERAL MINISTRY OF FLIANCE
17 JUN 1965
FINALCE BRAILOR REMODELLY

Dear Sir,

We enclose herewith Invoice No.F/776 from the Federal Palace Hotel in respect of International Bank for Reconstruction and Development, which was wrongly forwarded to this Company. Please acknowledge receipt.

Yours faithfully, NIGERIAN INDUSTRIAL DEVELOPMENT BANK LIMITED

P. C. JOE-ADIGWE
Accountant.

Enc:

BIO:



FEDERAL PALACE HOTEL

P. O. BOX 1000 . VICTORA ISLAND . LAGOS . NIGERIA

TELEPHONE: 26691 (IOLINES)
TELEGRAMS: PALACE-LAGOS

| 1 1 1 | | ٥ | |
|---|--------|---------|--------|
| Date 11 June 1965 Invoice No.F/ 776 | | | |
| Invoice No.F/ 776 | | | |
| Mr International Bank for Rei | moloue | lion to | Develo |
| | A / | | / |
| Outside Catering - 1 | 16/63 | s | d |
| | 1 | | |
| 70 Small Chops o 12/6ea | 43 | 15 | 4 |
| 30 Small Chops o 12/6ea Barlas per attachel list | 76 | 2 | 6, |
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| 10% Service charge | 11 | 19 | 8 |
| | _ | - | _ |
| Room Hire | | | |
| TOTAL £ | 131 | 15 | 2 |





FEDERAL PALACE HOTEL

P. O. BOX 1000 . VICTORIA ISLAND . LAGOS . NIGERIA

TELEPHONE : 26691 (IOLines)
TELEGRAMS : PALACE-LAGOS

greatly appreciated.

Date II June 1965
To International Bank for Reconstruction + Sevelsport,
of the Go World Bank Mission, Lagos Negeria

| Dear Sir, | | |
|--|--------------------|-------------|
| Dear GII, | 776 | 100 |
| Enclosed please find our Invoice No.F. | 1 | Visit Visit |
| 13/ 15 7 | Outride | donen |
| amounting to £121: /s. 2 d. in respec | of of Carona Jacob | 0 |
| amounting to £131: 15. 2 d. in respect | 6/62 | |
| Ti il la | due the day they | |
| Kindly be advised that our accounts are | due one day oney | |
| are rendered, therefore, your early se | ttlement will be | |

Thanking you for your valued patronage, and assuring you of our best services at all times.

Yours faithfully,
for: FEDERAL PALACE HOTEL

Onief Accountant



INTERNATIONAL BANK FOR RECONSTRUCTION & DEV. PARTY - 10/6/65.

| Particulars | Consumption | Rate | Amount |
|-------------------|-------------|------|----------|
| Brandy | 90 Tots | 4/- | 18. =. = |
| Whisky | 128 " | 3/6 | 22. 8. = |
| Gin | 96 " | 3/6 | 16.16. = |
| Cam Sweet Sherry | 6 " | 3/6 | 1. 1. = |
| Golden Guinea L/S | 24 Bots. | 4/- | 4.16. = |
| Heinekens " | 6 " | 5/6 | 1.13. = |
| Guinness S/S | 12 " | 3/- | 1.16. = |
| Fanta Tonic | 36 " | -/9 | 1. 7. = |
| " Ginger ale | 36 " | -/9 | 1. 7. = |
| " Soda | 36 " | -/9 | 1. 7. = |
| " Orange | 9 # | 1/6 | =.13. 6 |
| Coca Cola | 2 " | 1/6 | =. 3. = |
| Bitter Lemon | 12 " | 2/- | 1. 4. = |
| Sprite | 10 " | 1/6 | =.15. = |
| Seven Up | 16 " | 1/6 | 1. 4. = |
| | | | 74.10. 6 |
| Tomate | 3 Tins | 10/- | 1.10. = |
| | | | |

€ 76. =. 6

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

Woods - Jour

OUTGOING WIRE

TO:

GEORGE D WOODS

INHOTELCOR ABIDJAN

RCH

DATE:

JUNE 11. 1965

CLASS OF

SERVICE:

NIGHT LETTER

COUNTRY:

IVORY COAST

TEXT:

Cable No.:

FIVE DIRECTORS APPROVED ON JUNE 8 TWO POWER LOANS TO INDIA TOTALLING 8h MILLION DOLLARS AND REVISION IN TERMS OF DEAL WITH BRAZILIAN TRACTION STOP BANK AND IDA BUDGETS CIRCULATED TO DIRECTORS FOR REVIEW ON JUNE 22 AND DIRECTORS INFORMED OF SESSION WITH HOROWITZ ON JUNE 2L STOP NO SOLUTION YET TO PROBLEMS OF MEJIAS GOVERNMENT WHICH HAS ANNOUNCED INTENTION SEND TOP LEVEL MISSION TO WASHINGTON TO APPEAL FOR ASSISTANCE STOP STILL NO REPLY FROM FORMENTINI BUT WE ARE FORMULATING COUNTER PROPOSAL WITH KNOWLEDGE THAT WE MAY EVENTUALLY HAVE TO RETIRE FROM PROJECT AT LEAST UNTIL LATER TRANSMISSIONLINE PHASE STOP BERNARD BELL LEAVING SUNDAY TO JOIN DELATTRE IN LONDON FOR TALKS WITH SHASTRI AND JHA ON JUNE 15 BEFORE THEY PROCEED TO INDIA STOP MIRZA ADVISES THAT HIS GOVERNMENT HAS APPROVED ADHERENCE TO SID CONVENTION STOP LOOK FORWARD TO TALKING WITH YOU BY TELEPHONE ON MONDAY REGARDING OTHER DEVELOPMENTS REGARDS

KNAPP

| a management | District Control | WINDSON. | AND DESIGNATION | POSTURED | Marin Mary | SWANN CO. | Total Co |
|--------------|------------------|----------|-----------------|----------|------------|-----------|----------|
| NOT | TO | RF | TR | AA | ISM | ALTT! | 3 |

MESSAGE AUTHORIZED BY:

J. Burke Knapp, Vice President NAME

DEPT. Office of the President

SIGNATURE (SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

JBKnapp:ism

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JUNE 11, 1905

KNOWITEGE THAI WE MAY EVENTUALLY HAVE TO RETIRE FROM PROJECT AT LEAST NO REPLY FHON FORMENTINI BUT WE ARE FORMULATING COUNTER PROPOSAL WITH SEND TOP LEVEL MISSION TO WASHINGTON TO APPEAL FOR ASSISTANCE STOP STILL SOLUTION MET TO PROBLEMS OF MEJIAS COVERNING WHICH HAS ANNOUNCED INTENTION AND DIRECTORS INFORMED OF SESSION WITH HOROWITZ ON JUNE 24 STOP NO STOP BANK AND IDA BUDGETS CIRCULATED TO LIRECTORS FOR REVIEW ON JUNE 22 84 MILLION DOLLARS AND REVISION IN TERMS OF DEAL WITH BRAZILIAN TRACTION FIVE DIRECTORS APPROVED ON JUNE 8 TWO POWER LOAMS TO INDIA TOTAL ING

KINAPP

CLEORANCES AND COPY DISTRIBUTION:

ADMERANCE TO SID CONVENTION STOP LOOK FORWARD TO TAIKING WITH YOU BY

THEY PROCEED TO INDIA STOP MIRZA ADVISES THAT HIS GOVERNMENT HAS APPROVED

JOIN DELATTRE IN LONDON FOR TALKS WITH SHASTRI AND JHA ON JUNE IS BEFORE

UNTIL LATER TRANSMISSIONLINE PHASE STOP BEHNARD BELL LEAVING SUNDAL TO

JBKnapp:lam

J. Burke Knapp, Vice President IN 11 9 12 by 1802

Uffice of the Fresident

DISPATCHED TO COUMUNICATIONS

TELEPHONE ON MONDAY REGARDING OTHER DEVELOPMENTS REGARDS

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

OUTGOING WIRE

TO:

GEORGE WOODS

INHOTELCOR

ABIDJAN

ReA

DATE:

SERVICE:

JUNE 11, 1965

CLASS OF

LT

COUNTRY:

IVORY COAST

TEXT:

Cable No.:

FOUR

CAREY MEETING PAA 151 DUE 6:15 SUNDAY EVENING STOP I WILL TELEPHONE

SUNDAY EVENING STAYING WALDORF REGARDS

SCHMITT

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

B. Schmitt

DEPT.

Office of President

SIGNATURE

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JUNE 11, 1965

N. D.D

TAREY MISTING PAA 151 DUE 6:15 SUNDAY EVENTHO STOP I WILL INTERHOUR

B. Schmitt

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MATCHINITION PLOS CHA COMMINSTER

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

INCOMING WIRE

DATE OF WIRE:

JUNE 8, 1965 255

LOG NO.:

RC 12

TO:

INTBAFRAD

FPOM:

BENIN CITY, NIGERIA

ROUTING

ACTION COPY:

MR. KNAPP

INFORMATION COPY:

MR. BROCHES' OFFICE

DECODED BY:

MR. WOODS' OFFICE

TEXT:

KNAPP

BOTH MESSAGES ACKNOWLEDGED THANKS FOR GETTING ME OFF DOMINICAN HOOK. STAND FAST AND UNYIELDING WITH EIB. ALL WELL AND ON SCHEDULE REGARDS

WOODS

PAMILY NOTIFICATIONS BEING MADE FOR MESERSHOOKENEEKWISHART
NO FAMILY NOTIFICATION NECESSARY FOR MR. BROCHES

MR. WOODS! OFFICE

TYPED

GENERAL FILES COMMUNICATIONS

9 ŏ3 AM 1965

JUN 9

Form No. 27 (7-61)INTERNATIONAL DEVELOPMENT

ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

Moveds Zou

OUTGOING WIRE

TO: GEORGE D WOODS

C/O GOVERNOR'S RESIDENCE

ENUGU

EASTERN REGION

DATE: JUNE 7, 1965

CLASS OF

FULL RATE SERVICE:

IBF Gov.

COUNTRY: NIGERIA

TEXT:

Cable No.: THREE REFERENCE FINAL SECTION MY CABLE JUNE 4 AM GLAD TO CONFIRM THAT

SPEECH THIS WEEKEND CONTAINED NO REFERENCE TO WORLDBANK REGARDS

KNAPP

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

J. BURKE KNAPP, Vice Fresident NAME

Office of the President

OF INDIVIDUAL AUTHORIZED TO APPROVE)

JBKnapp:ism

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NAME J. HURGE KNAPP ANN SO THE BORNE 1862

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GENERAL FILES

JUN 7 10 24 AM 1965

STEECH THIS WHEREAD CONTAINED NO REFERENCE TO WORLDAMY RICHARDS

THURE PERSONCE MINT SECTION IN OFFICE TOME I VM SIVE IN COMMINE INVE

DATE: JUNE 7, 1905

ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

weeds Len

OUTGOING WIRE

TO:

GEORGE D WOODS

C/O GOVERNOR'S RESIDENCE

ENUGU

EASTERN REGION

D Af

DATE:

JUNE 4/65

CLASS OF

SERVICE:

EAR IBE Gast.

COUNTRY:

NIGERIA

TEXT: Cable No.:

NUMBER TWO

SHOP IS VERY BUSY BUT FEW REALLY NEW DEVELOPMENTS STOP UNDERSTAND YOU HAVE NO CODE SO FOLLOWING IS CAUTIOUSLY WORDED STOP CONSORTIUM AGREED WITH BANKS ENDORSEMENT OF SHOAIBS THIRD PLAN STOP MOST COUNTRIES NON COMMITAL ON INCREASE IN PLEDGES STOP WILSON DISCUSSED TTK'S DEBT PROBLEM WITH FOUR PRINCIPAL CREDITORS BUT NOBODY INCLINED TO FURSUE QUESTION PRIOR TO CONSIDERATION OF NEXT PLAN STOP PRESIDENT JOHNSON HAS ASKED CONGRESS SIGHTYNINE MILLION ADDITIONAL FOREIGN AID PROGRAM FOR SOUTHEAST ASIA INCLUDING SUPPORT FOR NAM NGUM STOP TOLLEY WILL REPRESENT BANK AT JUNE TWENTYTHREE MEETING OF EXPERTS IN BANGKOK WHICH BLACK IS ATTENDING TO DISCUSS STEPS TOWARD CREATION ASIAN DEVELOPMENT BANK STOP JAPANESE CABINET COMPLETELY REORGANIZED STOP HAVE CABLED CONGRATULATIONS TO NEW FINANCE MINISTER TAKEO FUKUDA STOP PARIS MEETING ON ELIZALDE'S DEBT PROBLEM MADE VERY LITTLE PROGRESS BUT ANOTHER MEETING WILL BE HELD ON JUNE FIFTEEN WHERE SOME PROGRESS IS EXPECTED IF FUND MISSION MEANWHILE IS ABLE TO WORK OUT MORE CONCRETE ARRANGEMENTS FOR CONTROL

ach Juna 6

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

DEPT.

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO: GEORGE D WOODS

PAGE TWO

DATE: JUNE 4, 1965

CLASS OF SERVICE:

COUNTRY:

TEXT:

OF SUPPLIERS CREDITS AND MANAGEMENT OF FOREIGN EXCHANGE SITUATION STOP MILLIKEN HAS TELEPHONED ME THAT IT NOW APPEARS LIKELY THEY WILL DO BUSINESS WITH EXIMBANK STOP HE IS COMING TO SEE ME NEXT WEEK STOP INSTEAD OF HOLDING PARIS MEETING ON CAMPOS PROBLEMS WE ARE NOW PLANNING TO SEND SCHMIDT ON TOUR OF EUROPEAN CAPITALS TO PRESENT AND DISCUSS CONCLUSIONS OF OUR REPORT STOP BOKE POT IS BOILING BUT NO HARD NEWS YET EXCEPT THAT WE HEAR FORMAL COMPLAINT AND REQUEST FOR ARBITRATION OF DISPUTE HAS NOW BEEN FILED BY CONSORTIUM STOP NO REPLY YET RECEIVED FROM FORMENTINI BUT OTHER EVIDENCE INDICATES ETB STILL INTENT ON PRESSING ITS ROLE IN ADMINISTRATION OF PROJECT STOP MISSION UNDER GILMARTIN IS NOW ASSEMBLING IN CEYLON TO STUDY ECONOMIC AND FINANCIAL SITUATION STOP CASSA LEGISLATION STILL STALLED IN ITALIAN SENATE BUT WE PLAN TO PRESENT LOAN TO BOARD JUNE 22 AND DECIDE DATE OF SIGNATURE IN LIGHT OF SENATE ACTION STOP DIRECTORS MEETINGS SCHEDULED JUNE 8 FOR TWO INDIAN POWER LOANS AND REVISED SETUP FOR BRAZILIAN TRACTION LOANS JUNE 22 FOR CASSA AND POSSIBLY IRANIAN DEVBANK JUNE 24 FOR HOROWITZ AND JUNE 29 FOR PROBABLY LONG AGENDA INCLUDING BUDGETS STOP POSTSCRIPT SINCE FOREGOING WAS WRITTEN STOP YOU WILL REMEMBER

| | | | | N | ОТ | ТО | BE | TRAI | NSM |
|------------|-------------|-----|------------|------------|----|----|-----|------|-----|
| MESSAGE AL | JTHORIZED I | BY: | | | | | | | |
| NAME | | | | | | | | | |
| DEPT. | | | | | | | | | |
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OUTGOING WIRE

TO:

GEORGE D WOODS

PAGE THREE

DATE: JUNE 4, 1965

CLASS OF SERVICE:

COUNTRY:

TEXT:

Cable No.:

RECENTLY SUPPLYING TO JACK V INFORMATION RE DEVELOPMENT NEEDS IN COUNTRY X STOP I RECEIVED FROM HIS OFFICE THIS EVENING TEXT OF PROPOSED PASSAGE IN HIS BOSS SPEECH TO BE DELIVERED THIS WEEKEND IN WHICH WORLD BANK AND YOU PERSONALLY WERE DESIGNATED TO TAKE LEAD IN CRASH LOAN PROGRAM FOR REHABILITATION OF COUNTRY STOP I GOT HIM ON TELEPHONE COMMA DISCOVERED WHY I THOUGHT THIS WAS HIS OWN IDEA, TOLD HIM/IT WAS COMPLETELY UNSUITABLE AND ASKED HIM TO DISCUSS IMMEDIATELY WITH UNDERSECRETARY OF STATE IF HE WAS NOT CONVINCED BY MY OBJECTIONS STOP HE BACKED DOWN COMPLETELY AND I THINK IDEA IS DEAD AT LEAST FOR NOW REGARDS

KNAPP

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MESSAGE AUTHORIZED BY:

JBKnapp:ism

J. Burke Knapp, Vice President NAME

DEPT. Office of the President

SIGNATURE (SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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Checked for Dispatch:

OUTGOING WIRE

9

BOUGH D WINDS

DATE JUNE 1, 1965

CLASS OF

YATHIDO

pid which

RECENTED SCREETING TO SACK V INCORNATION OF PROPOSED PASSAGE IN STORE I RECENTED THIS SUBSTITUTE THAT OF PROPOSED PASSAGE IN HIS SUBSTITUTED TO SERVEND IN WHICH WORLD BANK AND YOU PRESENTED THIS WERKEND IN WHICH WORLD BANK AND YOU PRESENTED TO TAKE LESS IN CHASH LORD PRODUKE FOR THOUSAND TO TAKE LESS IN CHASH LORD PRODUKE FOR THOUSAND THE AND THE SACK IN SERVED WHY I THOUSANT HAS SAS HIS OWN LIFE, TOLD WINAVITY WAS CONFIDENT OF STATE IF HE WAS NOT HIM TO DISCUSS IMMEDIATELY WITH UNDERSECRATARY OF STATE IF HE WAS NOT CONVINCAL BY HY OBJECTIONS STOP HE SACKED DOWN CONFIDENCE AND A I THINK

SHAKE

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

J. Burke Knapp, Vice President

Office of the Frendent

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Form No. 27
(7-61)
INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

Woods Tany

OUTGOING WIRE

TO:

GEORGE WISHART

LAGOS HOUSE

LAGOS

DATE:

JUNE 1, 1965

CLASS OF

SERVICE.

IBF GOVT

COUNTRY:

NIGERIA

TEXT:

Cable No.:

ONE

CABLE RECEIVED FROM KIRKE PAULDING IVOIRE HOTEL ABIDJAN REQUESTING

APPOINTMENT WITH WOODS IN ABIDJAN PLEASE HANDLE THERE STOP TELL WOODS

I REACHED GALLANT MIAMI HE SOUNDS FINE REGARDS

SCHMITT

| NOT | TO | DE | TDA | NICA | UTTED |
|-----|----|----|-----|------|-------|

MESSAGE AUTHORIZED BY:

NAME

B. Schmitt

DEPT.

Office of President

SIGNATURE .

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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JUME 1, 1965

I REACTED GALLANT MIAMI HE SOUNDS TIME A CORPORT

B. Solnsitt

GENERAL FILES

6 i7 PM 1965

(Miles of President

DISPATCHED

JUN 1

FORM No. 59 (2-55)

CROSS REFERENCE SHEET

COMMUNICATION: Letter

DATED: May 25, 1965

TO: Mr. Norman Horsley

FROM: Haorld Graves

FILED UNDER: Woods Speedhes

SUMMARY: re drafts for Mr. Woods on the assumption that he may be asked

to utter a few remarks at dinners along the way

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

Tauberds

OUTGOING WIRE

MATTER TO:

FRANRELAIS

ABIDJAN

COUNTRY:

IVORY COAST

WEST AFRICA

TEXT:

8 Cable No.:

DATE:

MAY 25, 1965

CLASS OF

NLT

WOODS SAW MINISTER SALLER TODAY EXPLAINED HIS WISHES FOR INTERESTING

NOT CROWDED ABIDJAN PROGRAM SAID YOU WOULD CONTACT MINISTRY STOP ANY OFFICIAL LUNCH OR DINNER SHOULD BE CONFINED TO MAXIMUM ONE FUNCTION PER DAY STOP PLEASE CONFIRM TO ME AT LAGOS HOUSE NIGERIA COPY TO WILLIAMS AT BANK THAT ACCOMMODATION FOR MR MRS WOODS MR MRS BROCHES AND WISHART

WISHART

NOT TO BE TRANSMITTED

THORIZED TO APPROVE)

MESSAGE AUTHORIZED BY:

NAME

G. C. Wishart

DEPT.

Office of President

SIGNATURE .

GCWishart:nl

(SIGNATURE OF

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

Cleared w/and cc: Mr. Williams

cc: Mr. Lutolf

For Use by Archives Division

Checked for Dispatch:

MATTER

IACEA COVEL

FOR MR NES WOODS ME MRS LEACHES AND WISHART WILLIAMS AT BANK THAT ASSESSMENTION YOU HAVE ARRANGED ACCORDIODATION PER DAY STOP PLEASE CONFIRM TO ME AT LAGOS HOUSE NIGERLA COPY TO OFFICIAL LUNCH OR DINNER SHOULD BE COMPINED TO MAXIMUM ONE PUNCTION

G. C. Wishard

pe: Mr. Labolf

GENERAL FILES COMMUNICATIONS

DISPAICHED

6 19 PM = 1965 Wand out off, Will land

COMPRESENTATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO: DIRCOMIT MILAN

DATE:

MAY 25, 1965

CLASS OF

ASS OF

LT

COUNTRY: ITALY

TEXT: FOR BOMBIERI

Coble No.:/ LUNCH SUNDAY SOUNDS FINE BUT BELIEVE LOUIE MAY HAVE MADE DATE FOR SUNDAY

DINNER STOP SUGGEST YOU CALL HER AFTER THREE SATURDAY AFTERNOON REGARDS

WOODS

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

George D. Woods

DEPT.

President

SIGNATURE .

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

GDWoods/s

ORIGINAL (File Copy)

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Checked for Dispatch:

MAY 25, 1965

TEXT FOR BONDIERI

DINNER STOP SUGGEST YOU CALL HER AFTER THREE SATURDAY AFTERNOON REGA-DO Cable 140 / LUNCH SUNDAY SOUNDS FIRE BUT BELLEVE LOWIE MAY HAVE MADE BATE FOR SUNDAY

5 20 PM 1965

deorge D. Woods

GEHERAL FILLS

MAY 25

GDWooda/s

DARATCHED

INTERNATIONAL FINANCE CORPORATION

INCOMING WIRE

DATE OF

WIRE:

MAY 25, 1965 1645

LOG NO.:

RC 18

TO:

INTBAFRAD

FROM:

MILANO

ROUTING

ACTION COPY:

MR. WOODS

INFORMATION

COPY:

DECODED BY:

TEXT:

CORRECTED COPY

FOR PRESIDENT GEORGE WOODS

UNDERSTAND MRS WOODS AND YOU WILL BE IN ROME 29 AND 30 MAY. I SHALL LOOK FOR YOU IN ROME AND HOPE YOU WILL BE FREE FOR LUNCH SUNDAY MORNING BUT WOULD BE VERY GLAD IF YOU WOULD ALSO GIVE ME THE PLEASURE OF YOUR COMPANY FOR COCKTAILS AND DINNER AT NUOVO CIRCOLO DEGLI SCACCHI PIAZZA SANLORENZO IN LUCINA 4 ROME SUNDAY 30 MAY 7.30 PM WHERE YOU WILL MEET THE MEMBERS OF APPI. BEST PERSONAL REGARDS

CARLO BOMBIERI

ach may 25

5961 H 19 2 93 AVIN



Record Removal Notice



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| | | | 3042 | 22358 | |
| Document Date | Document Type | | | | |
| 24 May, 1965 | Telex | | | | |
| Correspondents / Participants To: MOTTA, RUA CASTILHO 593 Es From: George D. Woods (by B. Schmitt) | q., LISBON | | | | |
| From: George D. Woods (by B. Schimitt) | | | | | |
| Subject / Title Diplomatic passport information | | | | | |
| | | | | | |
| Exception(s) Personal Information | | | | | |
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| Additional Comments | | | | | |
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RHA CASTILHO 59-3° Esq.

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INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF

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RC 29

TO:

INTBAFRAD WOODS

FROM:

PARIS

TEXT:

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MR. WOODS

INFORMATION

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WW 21 1 28 PM 1965

COMMUNICATIONS GENERAL FILES

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO:

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DATE:

MAY 20, 1965

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| MESSAGE A | UTHORIZED BY: |
|-----------|---|
| NAME | George D. Woods (by B. Schmitt) |
| DEPT. | President |
| SIGNATURE | (SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE) |

For Use by Archives Division

CLEARANCES AND COPY DISTRIBUTION:

GDW/s

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch:

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GEN/S

George D. Woods (by B. Schmitt)

President

DATE MORNING INITIALS

DESPATCHED AFTER HOURS
DATE May 20 1965
INITIALS Miss Schmitt

to the by Archives Division

ORIGINAL (FILE COPY)

Checked for Disposeh

FORM No. 26 (2-62)

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

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INCOMING WIRE

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GENERAL FILES COMMUNICATIONS

MAY 12 8 22 AM 1965

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INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF

WIRE:

APRIL 30, 1965

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TO:

INTBAFRAD

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TRAVEL OFFICE

INFORMATION

MR. WOODS' OFFICE

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FORM No. 26 (2-62)

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE ASSOCIATION RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF

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APRIL 29, 1965 1610

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PRESIDENT'S OFFICE

INFORMATION

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DECODED BY:

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FOR PRESIDENTS OFFICE

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GENERAL FILES COMMUNICATIONS

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RECONSTRUCTION AND DEVELOPMENT CORPORATION

BRAZIL & ARGENTINA Spring 1965

FORM No. 209 (7.65)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT ASSOCIATION

| Mr. Alter | 510 | Mr. Loftus | 57 |
|----------------------|------|-----------------------|-----|
| Mr. Avramovic | 1033 | Mr. Lutolf | 51 |
| Mr. Bart | 640 | Mr. Mason | 62 |
| Mr. Benjenk | 560 | Mr. McIvor | 60 |
| Mr. Broches | 810 | Mr. Melmoth | 67 |
| Mr. Calika | 541 | Mr. Michaels | 12 |
| Mr. Cargill | 600 | Mr. Nelson | 57 |
| Mr. Cavanaugh | 700 | Mr. Nurick | 80 |
| Mr. Chaufournier | 510 | Office of Information | 46 |
| Mr. Cheek | 645 | Office of Secretary | 120 |
| Mr. Clark | 805 | Office Services | 10 |
| Mr. Collier | 646 | Personnel Division | 20 |
| Mr. Consolo | 839 | Projects | |
| Mr. Cope | 651 | Mr. Reamy | 72 |
| Mr. de la Renaudiere | 544 | Mr. Rist | 112 |
| Demuth | 845 | Mr. Schmidt | 112 |
| Mr. de Vries | 800 | Mr. Stevenson | 60 |
| E.D.I. | | Mr. Street | 60 |
| Mr. El Emary | 552 | Mr. Tolbert | 62 |
| Mr. Fontein | 651 | Travel Office | 22 |
| Mr. Friedman | 1223 | Treasurer's | 7 |
| Mr. Ghoshal | 659 | Mr. Twining | 12 |
| Mr. Goodman | 600 | Mr. Vignes | 50 |
| Mr. Goor | 851 | Mr. Weiner | 5 |
| Mr. Gordon | 845 | Mr. Wiese | 57 |
| Mr. Hartwich | 650 | Mr. Williams | 55 |
| Mr. Kamarck | 800 | Mr. Wilson | 122 |
| Mr. Knapp | 1220 | Mr. Woods | 122 |
| Mr. Knox | 584 | Mr. Worthington | цц |
| Kruithof | 546 | Mr. Wright | 85 |
| Mr. Lejeune | 1210 | War Perr 2 3 | 7/ |
| (And | Ban | hles Room 23 | - |

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USINAS ELÉTRICAS DO PARANAPANEMA S. A.

AVENIDA CASPER LÍBERO, 390 - 8.º ANDAR • TELEFONES 33-3127 - 93-3128

uselpa

São Paulo, July 19, 1965

722/03.09

Mr. L. V. Perez Western Hemisphere Department International Bank for Reconstruction and Development 1818 H Street, N.W. Washington, D.C. no all necessary

Dear Mr. Perez

I take great pleasure in acknowledging receipt of the Special Brazilian Issue, prepared by the Office of In formation of the Bank on the visit of Mr. Woods to our country that you were so kind to sent me.

I'll make sure that the clippings will be in - USELPA's clipping Albun and mine, and I thank you very much.

Sincerely your

Otto Cyrillo Lehmann Director-President

RF/gad

1965 JUL 27 AM IN 31

CENERAL FILES

748744 REGISTERED

AVENIDA CASPER LIBERO. 330 - 8.0 ANDAR • TELEFONES 31-3127 - 33-3128 ELETRICAS DO PARANAPANEMA S. A. USINAS

São Paulo, July 19, 1965

722/03.09 LISPIPA

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Washington, J.C. 1818 H Street, N.W. Western Hemisphere Department International Bank for Reconstruction Tr. L. V. Perez

Dear Mr. Perez

formation of the Bank on the visit of Mr. Woods to our country of the Special Brazilian Insue, prepared by the Office of In

UPELFA's clipping Albun and wine, and I thank you very much. I'll make sure that the climpings will be in

Otto Cyrillo Lehmann Othe Grille Les

RECEIVED GEMERAL FILES COMMUNICATIONS 1965 JUL 27 AM 10: 31

ENDÉRÈCO PLEGRAS, CO ELETROPANENS . SÃO PAULO .

Dear Dr. Caeiro:

Thank you for your thought in sending me a photostat copy of the Decree by the President of the Republic of Argentina declaring me to be a guest of honor of the National Government during my recent visit to Argentina. I am pleased to have this for my records and as a reminder of the honor and of your fine, thoughtful hospitality during my visit to your country.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Luis A. Caeiro
Office of the President of
the Argentine Republic
Buenos Aires, Argentina

June 21, 1965

Admiral Lorenzo J. Arufe Presidente Banco de la Nacion Buenos Aires, Argentina

Dear Admiral Arufe:

Today I received the copies you sent me of some of the photographs taken at the luncheon which you gave for Mr. Woods during his recent visit to Argentina. I was very pleased to receive them and want to thank you very much for sending them to me.

I still remember with pleasure the very fine hospitality extended to us.

With best personal regards,

Sincerely yours,

Orvis A. Schmidt Special Adviser to the President

OASTAID

Files woods- Your June 21, 1965 Dear Dr. Lehmann: On my return from a visit out of the country, I found awaiting me your letter of May 25 enclosing an album with pictures taken at the banquet given by Governor Adhemar de Barros. These are excellent photographs and they are reproduced in a most attractive way. I shall be glad to retain this album as a constant reminder of a very interesting and enjoyable occasion. I look back on my visit to Brazil with great pleasure and I take this opportunity of sending to you and your charming wife warmest personal regards from Mrs. Woods and myself. I trust that when you are next in Washington you will not fail to let me know. Cordially, (Signed) George D. Woods George D. Woods Dr. Otto Cyrillo Lehman Rua Sao Bento, 59-60 Andar Sao Paulo, Brazil Press Clippings to Mr. Graves GCW: GDW: ml

words Jour

June 15, 1965

Dear Dr. Lehmenn:

1 en may 45/65 It was very kind of you to send me a copy of the Sao Paulo newspaper with the photographs of the visit recently paid by Mr. and Mrs. Woods to Sao Paulo. I much enjoyed being a member of Mr. Woods's party on that occasion and am glad to have this reminder of some very enjoyable days.

Yours sincerely,

Dr. Otto Cyrillo Lehmann Rua Sao Sento, 59 - 60 Andar Sao Paulo, Brazil

1965 JUN 16 PM 6: 14

June 15, 1965

Dear Dr. Otto:

Upon returning to the Bank today from a trip to the middle western part of the United States, I found waiting for me your very nice letter of May 25 and the enclosed photographs and pages from the Folha de S. Paulo. Thank you very much for sending them to me; I shall be delighted to have these pictures in my scrap book.

I have checked with Mr. Woods' office and find that they have received the albums which you sent. Mr. Woods has been away for about two weeks and I am sure that he will be writing you about them when he returns.

Once again, let me thank you for the trouble you and your wife took to make our visit to Sao Paulo a pleasant one.

With best personal regards, and a big abrazo from

Your Friend,

Orvis A. Schmidt

Dr. Otto Cyrillo Lehmann Rua Sao Bento 59 - 60 Andar Sao Paulo, Brazil

OAS/afp

Wands Yaws



1965 JUN 16 PM 6: 14

June 15, 1965

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With best personal regards, and a big abraso

from

Your Friend,

Orvis A. Schmidt

Dr. Otto Cyrillo Lehmann Rua Sao Bento 59 - 6º Andar Sao Paulo, Brazil

OAS/afp

JUN 21 REC'D

Rio de Janeiro, June 15th, 1965

Dear Mr. Woods:

I just received your letter of May 24th thanking for the support we gave you during your recent visit to Brazil. It was our pleasure to receive you and Mrs. Woods, and we are glad to know that you enjoyed your trip. I was sorry that I could not stay longer in São Paulo to accompany you in your visit through that State.

I am planning to go to United States in a very near future and hope to see you at that time.

My wife sends her best 'amitiès' to Mrs. Woods, to whom I present my respects.

With my best personal regards, I am

Yours very truly

Chace Marcae de Teeng
Octavio Marcondes Ferraz

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3. Mr. Allur. 6/22

RECEIVED GENERAL FILES COMMUNICATIONS

1965 JUN 21 AM 8:55

erch my by a personal resures, I am

gine to know that you enjoyed fool traje. I and learly that I could not stay tonger in two mane to may obtain your to your wast turning

woods June 8, 1965 Dr. Otto Cyrillo Lehmann Rua Sao Bento 59 - 60 Andar Sao Paulo, Brazil Dear Dr. Lehmann: In Mr. Schmidt's absence I acknowledge receipt of your letter of May 25 and the enclosed photographs and newspaper tear sheet. Mr. Schmidt, who is at present in the Mid-West (giving a speech in Minneapolis, Minnesota, among other things), expects to return to the office about June 15. I know that he will be very

pleased to find your letter and enclosures waiting for him upon his return.

Sincerely yours,

(Mrs.) Ann F. Peck

7 de junio de 1965

Sr. Moacyr Patilha, Director Jornal do Commercio Rio de Janeiro, G.B., Brasil

Estimado amigo:

Fue un verdadero placer verle nuevamente a mi paso por Rio hace algunas semanas, y haber tenido la oportunidad de conversar con usted en sus oficinas. Se conformó así mi impresión de que su visita al Banco Mundial sirvió para iniciar una buena amistad.

Deseo agradecer, en nombre de la institución, la acogida que usted y su diario dispensaron a las informaciones relacionadas con la visita del Presidente del Banco, señor George D. Woods, al Brasil. La forma amplia y objetiva en que aparecieron en Jornal do Commercio sirvieron, indudablemente, para que sus lectores quedaran mejor enterados de lo que el Banco trata de realizar en favor del Brasil, y los comentarios explicativos fueron excelente complemento de las noticias.

Espero volver por Brasil antes de que pase mucho tiempo y tener ocasión de charlar con usted una vez más.

Un cordial y atento saludo,

JB:hm.

Jorge Bravo Oficina de Información

Note on cc: Note of thanks to the editor of Jornal de Commercio for his paper's coverage of Mr · Woods's visit to Brasil · Similar letters sent to (see attached sheet):

AB-

Alberto Dines, Assistant Editor, Jornal do Brasil, Rio
Nahum Sirotsky, Chief Financial Editor, Jornal do Brasil
F. Carvalho Mesquita, Managing Editor, O Estado, Sao Paulo
Frederico Heller, Chief Financial Editor, O Estado
Helcio C. de Castro, Chief City Editor, A Gazeta, Sao Paulo
Juan S. Valmaggia, Assistant Editor, La Nación, Buenos Aires
Juan Bossio Lavalle, Chief Financial Editor, La Nación
Alfredo Duran, Chief Financial Editor, La Prensa, Buenos Aires
Reynaldo Bandini, Chief Financial Editor, Clarín, Buenos Aires
S. Monacid, Chief Fin. Editor, El Mundo, Buenos Aires
R. Chavez Paz, Financial Editor, La Razón, Buenos Aires
J.C. Cueto Rua, Co-Editor, Analisis (Fin. Magazine), Buenos Aires
Francisco Rizzuto, Editor, Veritas, Buenos Aires
William L.F. Horsey, Financial Writer, Buenos Aires Herald.

Wyoda Zour

7 de junio de 1965

Sr. John R. Cotrim Presidente FURNAS Rua São José 90 Rio de Janeiro, G.B., Brasil

Estimado señor Cotrim:

Deseo agradecer muy vivamente a usted y a todos sus colaboradores la valiosa ayuda recibida durante la visita del Presidente del Banco Mundial, señor George D. Woods a Río de Janeiro, como invitado de Furnas y del Gobierno para asistir a la inauguración de las obras de Estreito y Furnas.

De manera particular agradezco la cooperación prestada por su Director de Relaciones Públicas, Dr. Emerson Nunes Coelho, y Donha Elvira, que facilitaron de todas las maneras posibles las tareas que me llevaron a esa ciudad. Escribo hoy también al Dr. Nunes Coelho para acusarle recibo de la carpeta de recortes, que pronto serán utilizados en un volumen especial dedicado a la visita del señor Woods al Brasil y la Argentina.

Me reitero atento amigo y seguro servidor,

JB:hm.

Jorge Bravo Oficina de Información

Note on cc: Note of thanks to Mr. Cotrim and his assistants for the cooperation received during Mr. Woods's visit to Rio. Similar letter sent to Dr. Otto C. Lehman, President of USELPA, Sao Paulo.

woods - cett 4 de junio de 1965 Sr. D. Hector M. Liso Gerente Administrativo Clarin Piedras 1743 Buenos Aires, Argentina De mi consideración: Me permito agradecer en nombre de la señora de Woods su gentil envío de 12 copias de la fotografía publicada en Clarín el pasado 19 de mayo, que ustedes confeccionaron a pedido del señor Rodolfo Diudice, Jefe de Ceremonias del Banco Central. Este gesto compromete nuestro reconocimiento, ya en deuda por la amplia divulgación que Clarín dió a las actividades de nuestro Presidente, señor George D. Woods, durante su reciente visita a Buenos Aires. Con muy atentos saludos, Jorge Bravo JB:hm. Oficina de Información cc: Sr. Rodolfo Giudice Banco Central Buenos Aires, Argentina. Note on cc: Thanks for set of 12 pictures sent by Clarin, taken during a tea given by Mrs. Woods to Argentines who

have studied in the U.S.A. The pictures were sent to Mrs. Woods through Miss Linahan, of the President's

Office.

Paulo Ayres Tilho 18 Mr. Jobobs S. K see.

I do not think any fundir a gree reply is required. São Paulo, June 4, 1965

Mr. George D. Woods President International Bank for Reconstruction and Development Washington, D.C. 20433 - USA

Dear Mr. Woods.

Just back from Europe I had the pleasure of reading your kind letter dated last May 24th.

I was really sorry not to be here during your visit. And from all the comments I hear about you I realize you left an extremely favorable impression, which does not surprise anyone who knows you, but which is very important for the relations between Brazil and your Bank.

Hoping to be able to visit with you during September after the International Industrial Conference, sponsored by Stanford Research Institute and National Industrial Conference Board, in San Francisco, with kindest personal regards,

Paul fines Fo

P.S. Please ask your secretary to note that I am no longer with the Banco Mercantil de São Paulo. My permanent business adress is: c/o Instituto Pinheiros, Caixa Postal 951, São Paulo, S.P. Brasil. Thank you.

1965 JUN 14 AM 8: 39

RECEIVED GENERAL FILES COMMUNICATIONS

To mote 1

I do not think any further 18 MJ. WOODS K See.

žo Paulo, June 4, 1965

Washington, D.C. 20435 - USA Reconstruction and Development International Bank for President Mr. George D. Woods

Dear Mr. Woods.

your kind letter dated last May 24th. > 🏃 Just back from Europe I had the pleasure of reading

between Brazil and your Bank. one who knows you, but which is very important for the relations an extremely favorable impression, which does not surprise any-And from all the comments I hear about you I realize you left I was really sorry not to be here during your visit.

Board, in San Francisco, with kindest personal regards, Stanford Research Institute and National Industrial Conference after the International Industrial Conference, sponsored by Hoping to be able to visit with you during September

Brasil. Thank you. the Banco Mercantil de São Paulo. My permanent business adress is: c/o Instituto Pinheiros, Caixa Postal 951, São Paulo, 5.F. P.S. Please ask your secretary to note that I am no longer with

1965 JUN 14 AM 8: 39

Bravo Leur

Mr . HarGraves ini

June 3, 1965

Jorge Bravo

Trip to Brazil and Argentina - May 4 to May 26

The purpose of this trip was to assist in the arrangements for coverage of Mr. Woods's visit to Brazil and Argentina. Thanks to preparations made by the host Governments and organizations and the response from friends in newspapers and specialized publications in both countries, this task was made easier. I could not visit more papers than those mentioned below because I had to spend most of my time with Mr. Woods's party, assisting in drafting inserts to his speeches as in the case of Brazil, or drafting a statement for the press in Buenos Aires, or attending official functions.

The President's Trip

Brazil - Rio de Janeiro: Shortly after my arrival on May 5, I visited Mr. John Cotrim, President of FURNAS and Mr. Woods's host at the Estreito and Furnas projects. In talks with him and his Director of Public Relations, Dr. Emerson Coelho, arrangements were made to translate into Portuguese Mr. Woods's biography and a draft press release prepared in advance in Washington. Furnas also undertook the translation of the draft speech Mr. Woods would deliver at Estreito. Mr. Coelho arranged the distribution of all this material to the several news media.

On May 5 I also visited Mr. Arturo Amorin, Assistant to Minister of Planning Roberto Campos. Mr. Amorin was in charge of coordinating Mr. Woods's activities in Rio, including his visits to President Castelo Branco and Cabinet members. He was also in charge of arrangements with USELPA for Mr. Woods's visit to Sao Paulo. In our talks it was arranged to have Mr. Woods's speech in Sao Paulo translated and mimeographed at the Ministry of Planning. Minister Campos sent word that he would like to discuss Mr. Woods's program and a meeting was set for Friday, May 7 with Messrs. Schmidt, Wiese and Perez.

The change of host for the Sao Paulo dinner, with Governor Barros substituting for Minister Campos, prompted my cable of May 6 requesting some changes in the text. (Incidentally, Minister Campos had informed that he would not attend the Sao Paulo dinner claiming some pressing business in Rio. For political reasons he apparently did not want to go as Mr. Barros's guest. However he changed his mind after Barros, in a widely commented political about-face, went to Rio to appear on TV and radio to express his public support of the Federal Government's economic program and of Minister Campos, personally.)

After Messrs. Schmidt and Wiese arrived on May 6, Mr. Perez's suggestion that Mr. Woods should make more specific remarks in one of his speeches about possible Bank assistance to Brazil was discussed. It was agreed that it would be desirable to do so and accordingly and on the basis of information provided by Messrs. Wiese and Perez, several new paragraphs were drafted to be submitted to Mr. Woods as insert to the original text he would bring with him from Washington.

Mr. Woods agreed, suggested some changes and they were incorporated in his text for the Sao Paulo speech. Once in Sao Paulo, on May lh, and after his talks with President Castelo Branco and members of his Government, Mr. Woods decided on some changes. Work on these changes, typing the English text for Mr. Woods and the translation and stenciling of the Portuguese text went on until 7:15 p.m. of May lh, some 45 minutes before he was to deliver his speech.

Sao Paulo: USELPA's President, Dr. Otto C. Lehman was as helpful as Mr. Cotrim, of Furnas, had been in Rio. Met with Dr. Lehman shortly after arrival in Sao Paulo on May 13 to discuss arrangements for Mr. Woods's brief visit to the city the following day. When the Sao Paulo speech had to be retyped in English and Portuguese after Mr. Woods's arrival, Dr. Lehman provided typists and translators who moved into the hotel to work. Dr. Lehman also ordered personnel in his office to stay after hours to print and distribute the speech to the local press, radio and TV and to correspondents of the Rio papers. (It was Dr. Lehman who pointed out that no mention of the recent Xavantes loan had been made in Mr. Woods's speech and a new insertion was added to the draft.)

ARGENTINA

Mr. Woods visited only Buenos Aires. He made no formal speeches. He decided however to issue a sort of farewell statement for the press which he asked Mr. Murray Ross and I to draft.

Arriving in the evening of May 15, I was met at the hotel by the Argentine Central Bank's Chief of Ceremonial (Public Relations to us), Sr. Rodolfo Giudice who informed me that, firstly he had nothing in readiness for the press as the program for Mr. Woods's visit would become definite after discussions with him; and secondly, that he had invited newsmen to a press conference in the hotel later that same evening at which I might give them information on Mr. Woods and the Bank.

In view of the lack of a firmed-up program, a new press release was drafted to substitute for the one taken from Washington.

In the next few days, Mr. Giudice and his assistants were most helpful to all members of Mr. Woods's party. Mr. Giudice's office typed, printed and distributed to all news media Mr. Woods's statement on his visit to Argentina.

The Press

Mr. Woods did not hold press conferences during his visit, mainly because of the political situations in both Brazil and Argentina. In Brazil there is a very strong although minority opposition to Minister Campos's economic plan and the President and Mr. Campos have been under attack in the press and radio and TV for quite a time, particularly by Governor Carlos Lacerda of the State of Guanabara, who is campaigning for President. In Argentina, the Government had suffered recently a political defeat at the hands of the Peronistas and the Government Development Plan is under attack practically from all sides, especially from the private sector.

But generally, the press of both countries was very friendly towards Mr. Woods and the Bank. Old friends in Rio and Sao Paulo as well as in Buenos Aires were of great help. In Buenos Aires I met again with journalists who had been guests of the Bank in Washington; in Brazil I renewed old acquaintances — this was my first trip to the country as Bank staff — and met with newspapermen who had visited the Bank as members of groups invited to the U.S. by the IDB and the American Press Institute.

Brazil - Rio de Janeiro: I visited the main morning and afternoon dailies, of which four at least have a well-established financial section: Jornal do Commercio, Jornal do Brazil, Correio da Manha and O Globo.

The editor of Jornal do Brazil, Mr. Moacyr Padilha, visited the Bank last February as member of a group brought to Washington by the IDB. He has become since a personal friend and follows closely Bank activities in his country. He personally wrote some comments on Mr. Woods's visit and the trip was covered in detail by his paper.

At the Jornal do Brazil I met with editor and publisher Francisco de Nascimento Brito, executive editor Alberto Dines who visited the Bank in 1963 as member of an API group, and its new chief financial editor Nahum Sirotsky, one of the best known Brazilian journalists. This paper has the best financial section among the Rio papers. It has now national circulation and it is one of the most respected in the country. Jornal do Brazil supports the Government's economic policies.

In other papers I met reporters and staff writers who had been assigned to cover Mr. Woods's visit. All of them showed interest in the Bank group activities in Brazil and several devoted editorial or comments to Mr. Woods's visit in connection with the Furnas and Estreito functions.

At this time I did not have an opportunity to get in touch with radio or TV which are very active in the news side of broadcasting. Their news programs are devoted mainly to domestic events. Radio and TV gave full coverage to the Estreito and Furnas ceremonies due to the presence of President Castelo Branco.

Sao Paulo: I was in Sao Paulo only one full day. In the evening of my arrival, May 13, I visited the three main local papers: O Estado, A Gazeta and Folha de Sao Paulo. Did not have time to visit radio or TV.

O Estado is a Bank friend of long standing. I met assistant editor Julio Mesquita Neto, a personal friend of several years, and managing editor F. Carvalho Mesquita who visited the Bank last October with the API group then in Washington. I had dinner with O Estado's chief financial editor Frederico Heller, who often writes about the Bank and has attended some annual meetings in Washington. He is highly considered in Brazil and recently was appointed member of a Committee to prepare a report on the National Development Plan. Mr. Heller had Mr. Woods's speeches at Estreito and Sao Paulo published in full -- I think O Estado was the only paper in Brazil to do so in both instances -- and wrote an editorial on Brazil and the Bank. One of his assistants, Oscar Tamer, visited the Bank two years ago with an API group.

Chief city editor of A Gazeta, Helcio Carvalho de Castro, whom I had not seen for about 15 years, showed a great interest in Bank activities and gave Mr. Woods's visit quite a play.

Dr. Paulo Frias, editor and publisher of Folha de Sao Paulo, also became interested in Bank operations and as Mr. de Castro had done at A Gazeta, he requested that his name be added to our mailing list.

Porto Alegra: On the trip back from Buenos Aires, I stopped for one evening and part of the next morning in Porto Alegra. Visited Correio do Povo and met with assistant editor F. Kessler Caldas, who had visited the Bank last October with an API group. His paper published an editorial on the Bank and covered extensively Mr. Woods's visit to Rio and Sao Paulo.

Paid brief morning visits to Diario de Noticias and Jornal do Dia where I talked with reporters on duty at that time of the day.

ARGENTINA

The press conference arranged by the Central Bank the evening of my arrival was attended by newsmen from all the main dailies, including La Nacion, La Prensa, Clarin, El Mundo, La Razon, and Cronica, as well as from El Economista, Analisis, Veritas and El Cronista Comercial, which are financial and business publications, and Primera Plana, a news magazine.

During my stay I visited most of these publications, all of which covered Mr. Woods's visit tery thoroughly.

In La Prensa I was with editor and publisher Dr. Alberto Gainza Paz, and chief financial writer Alfredo Duran. The latter was a guest of the Bank in 1963.

In La Nacion I had a long talk with executive editor Dr. Juan S. Valmaggia and his assistant Dr. Octavio Hornos Paz, who visited the Bank last October with an API group. I also met with Juan Bosio Lavalle, a Bank guest in Washington in 1963, La Nacion's chief financial editor.

In Clarin there is a new chief of their financial section, Roynaldo Bandini, who visited the Bank as member of a group brought to Washington by the IDB last February. He has become a very good friend of the Bank.

Arranged a dinner with Duran, Bosio and Bandini, this being the first time the three financial editors of the main Buenos Aires dailies had gotten together socially.

The specialized publications are quite influential in Argentina. El Economista is recognized as the most objective and applitical of all of them. Had a long visit with Jorge E. Dengis, a young economist who is co-editor of this weekly. He wrote an editorial on Mr. Woods's visit.

Analisis, established four years ago, is published by economists and journalists and is becoming one of the best financial publications in the country. Because of a death in the family I did not meet Dr. Fernando Morduchowitz, the editor and a well-known journalist. Had a long talk with Dr. Julio G. Gusto Rua, economist, lawyer and former Minister of Commerce and Industry, and co-editor of Analisis. This publication has political undertones; is backed financially by members of the Conservative party and large business firms which oppose the Government's development program.

Veritas' editor, Francisco Rizzuto, again asked about his request for a sort of statement from Mr. Woods. Told him that we would try to have something for him before the annual meeting. Varitas has the smallest circulation of the three specialized publications mentioned but it is widely read in the business circles in the so-called Buenos Aires "city".

Talks

On May 21 gave a talk on Bank group operations to the Argentine Central Bank Training Course for senior officers. Some 30 people attended.

On my way back, during a four-hour stopover in Sao Paulo, I talked to about 15 students of the Catholic University School of Business Administration.

JB:hm.

This is a draft translation: it has been checked by translator only, but not by reviser, Translation Section Archives Division, IBRD Mr.s Lee
Room 1220

REPUBLIC OF ARGENTINA Minister Economic Affairs

Buenos Aires, 4 June 1965

To the President of the IBRD, Mr. George D. Woods, Washington D.C.

Dear Mr. Woods:

I am taking advantage of the trip by Dr. San Miguel, our director in the World Bank, to thank you for the kind words you spoke when returning to Washington.

We in Argentina particularly esteem your cordiality, your grasp of the problems with which we are faced and your cooperative readiness to understand us.

I am sure that your offer to cooperate with us is not merely the language of protocol but reflects sincere friendship.

I also want you to regard us as friends, prepared to offer you our hospitality which will enable us at the same time to relive the pleasant moments spent on your recent visit which was regrettably so short.

My respects to your wife.

Cordially,

s/ Pugliese

M. Schuldt.

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Mr.s Lee

Room 1220

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My respects to your wife.

Cordially,

s/ Pugliese

Delivered personally by Dr. San Miguel.

/16/65

TRANSLA.

JUN /7 1965

I.B.R.D.

Ministro de Economia de la Nación

BUENOS AIRES, 4 JUN 1965

Al señor Presidente del Banco Internacional de Reconstrucción y Fomento D. George D. Woods WASHINGTON.

Estimado Sr. Woods:

Aprovecho el viaje de nuestro Director en el Banco Mundial, Dr. San Miguel, para agradecerle las amables palabras que me dirigió al regresar a la sede de sus funciones.

Su cordialidad, su visión de los problemas que enfrentamos y su amplia acti - tud cooperativa para entendernos, los valoramos en nuestro país muy especialmente.

Estoy seguro que su ofreci -miento de cooperar con nosotros, no son meras pa
labras de protocolo, sino que trasuntan amistad
sincera.

Del mismo modo deseo a Vd.
nos considere sus amigos, dispuestos a brindarle
nuestra hospitalidad que al mismo tiempo nos per
mite el placer de revivir los gratos momentos pa
sados con motivo de su reciente visita, lamentablemente tan corta.

Mis respetos a su esposa y mis saludos más cordiales.

Sinceramente,

Luces y lies



Room 1220

ack June 21

OFFICE OF THE PRESIDENT OF THE ARGENTINE REPUBLIC

Technical Secretariat

BUENOS AIRES, 2nd June 1965

Mr. George D. Woods, President of the International Bank for Reconstruction and Development, Washington, D.C.

This is a draft translations

soly, but not by reviser.

Translation Section

On behalf of the President of our country I have pleasure in acknowledging receipt of your letter of the 24th May last, the contents of which he was very pleased to note.

I have pleasure in enclosing an attested photostat copy of Decree No.4238/65, by virtue of which you are declared to be a guest of honour of the National Government for the duration of your stay in the country.

I have the honour to be,

Yours very truly,

(signed)

Dr. Luis A. Caeiro Technical Secretary of the Office of the National President.

879/65 TRANSLATION SECTION

Translated From: Spanish 6/8/65 GHS/jd NATIONAL GOVERNMENT

Buenos Aires, 1st June 1965

IN VIEW OF:

the arrival in our country, on the 16th May 1965, of Mr. GEORGE D. WOODS, President of the International Bank for Reconstruction and Development, which has its head office in Washington D.C., United States of America, and

HAVING REGARD TO:

the international eminence of the above-mentioned official, as also to the importance and scale of the activities of the institution over which he presides, and of which our country is a member,

Now therefore,

((Stamp)) Office of the National President

THE PRESIDENT OF THE REPUBLIC OF ARGENTINA

DECREES:

Technical Secretariat

ARTICLE 1 - Mr. GEORGE D. WOODS, President of the International Bank for Reconstruction and Development, the head office of which is situated in Washington (D.C.), United States of America, is hereby declared to be a guest of honour of the National Government for the duration of his stay in the country.

ARTICLE 2 - The present Decree shall be countersigned by the Minister/Secretary in the Department of Foreign Relations and Worship (sic).

ARTICLE 3 - Let it be made known, published, forwarded to the Office of the Director General of the Official Gazette and the Printing House, and filed.

DECREE NO. 4238

(signed) Miguel Angel Zavala Ortiz

((Reverse Side))

This is a true photostat copy of the original

((Stamp))
Office of the
National President

(signed)

RICARDO REYNA Assistant Counsel

Technical Secretariat

Tresidencia de la Nación Argentina Secretaria Cécnica

BUENOS AIRES, 2 de junio de 1965.

Señor Presidente del Banco Internacional de Reconstrucción y Fomento, Dn. George D. WOODS.
WASHINGTON, D.C. - EE. UU. de América.

JUN 8 1965

En nombre del señor Presidente de la Nación tengo el agrado de acusar recibo de su carta del 24 de mayo próximo pasado, cuyos términos ha conocido con la mayor complacencia.

Me es grato adjuntar fotocopia autenticada del Decreto Nº 4238/65, por el cual se le declaró hués ped de honor del Gobierno Nacional durante su estada en el país.

Sin otro motivo, cúmpleme expresar a usted la seguridad de mi más distinguida consideración:

SECTION - SECTIO

Dr. LUIS A CAETRO

Se enterto Tácnico

de la Presidencia de la Nación

mail 7

DURIOG ALKED, 2 Ac junto de 1969.

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WASHINGTON, D.C. - RE. UU. de America

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Sautin tengo el agrado de actoar reciso de ra carta del 24 de mayo pristimo papado, sayos derainos de conocido con la mayor conjucementa.

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1965 JUN -7 PM 1:36

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Buenos Aires, -1JUN 1965

VISTO:

Ia llegada a nuestro país el día 16 de mayo de 1965 del señor D. GEORGE D. WOODS, Presidente del Banco Internacional de Reconstrucción y Fomento con sede en Washington, Estados Unidos de América, y CONSIDERANDO:

La relevancia internacional del citado funcionario, así como la importancia y proyección de la Institución que preside, de la cual es miembro nuestro país, Por ello,

EL PRESIDENTE DE LA NACION ARGENTINA

DECRETA:

ARTICULO 1º - Declárase huésped de honor del Gobierno Nacional, mientras dure su estada en el país, al señor D. GEORGE D.WOODS, Presidente del Banco Internacional de Reconstrucción y Fomento con sede en Washington, Estados Unidos de América.

ARTICULO 2º - El presente decreto será refrendado por el señor Ministro Secretario en el Departamento de Relaciones Exteriores y Culto.

ARTICULO 3º - Comuníquese, publíquese, dése a la Dirección General del Boletín Oficial e Imprentas y archívese.

DECRETO Nº 4238

INDEX PAVALA OFFICE





(2-60)

FORM NO. 75 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE

INTERNATIONAL DEVELOPMENT

| | Date | | |
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| ROUTING SLIP | June 15, 1965 | | |
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| Comment | Per Our Conversation | | |
| Full Report | Recommendation | | |
| | Signature | | |
| Information | | | |

FORM No. 89 (9-62)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL FINANCE CORPOPATION

Date

ROUTING SLIP

June 3, 1965

OFFICE OF THE PRESIDENT

| mame | ROOM NO. |
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| Mr. Schmidt | |
| Mr. Woods on return | |
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| Full Report | Previous Papers | |
| Information | Recommendation | |
| Initial | Signature | |

Remarks

For information.



F.

Washington, D.C., June 1, 1965.

Mr. George D. Woods
President,
International Bank for Reconstruction
and Development
Washington, D.C. 20433

Dear Mr. Woods:

I have received your letter of May 27 and I was delighted to hear that you and Mrs. Woods enjoyed your visit to Brazil. Mr. Neves had already reported that the tour was both pleasant and fruitful, and I am happy that you now confirm his remarks.

I know that your visit was a welcome one, because the IBRD has done a lot for Brazil. In fact, I have before me an article that was published in São Paulo's most influential newspaper the Estado de São Paulo containing highlights of your address at a dinner given for you by the Governor of the State, with very flattering but entirely deserved comments on the statements made by you at the time.

We all know that Brazil is facing a decisive moment in its economic life and full advantage should be taken of the circumstances. In other words, it is a question of now or never. In order to achieve the great result we are determined to bend our utmost efforts but the fact also remains that we count upon the good will and cooperation of our friends.

With warmest regards,

Sincerely,

Juracy Magalhães Brazilian Ambassador

Washington, D.C., June 1, 1905,

Mr. George D. Woods Fresident International Bank for Reconstruction and Development Washington, D.C. 20433

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I have received your letter of May 27 and I was delighted to hear that you and Mrs. Woods enjoy d your visit to Brazil. Mr. Neves has already reported that the tour was both pleasant and fruitful, and I am happy that you now confirm his remarks.

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With warmest regards,

Sincerely.

1965 UUN -3 AM 8: 43

Juracy Maga Mages Brazifian Ambassador (2-60)

FORM NO. 75

[INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE

INTERNATIONAL DEVELOPMENT

| ROUTING SLIP | June 15, 1965 | | |
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| Full Report | | Signature | |
| Information | Signature | 9 | |

FORM No. 89 (9-62)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL FINANCE CORPORATION

ROUTING SLIP

Date June 4, 1965

| | OFFICE OF TH | PRESIDENT |
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| | Comment | Prepare Reply |
| | Full Report | Previous Papers |
| | | Recommendation |
| | Information | Recommendation |

Remarks

For information.



From

El Embajador de la República Argentina

Washington, June 1, 1965

Dear Mr. Woods:

It was very good of you to write to me expressing your enjoyment of your recent visit to Argentina and your satisfaction with the arrangements and interviews. I was particularly gratified to know that you are of the opinion that as a result of the trip, relations between our country and the officials of the World Bank will be even closer and more cordial.

With every good wish,

Sincerely,

Morberto M. Barrenechea

Ambassador

Mr. George D. Woods President International Bank for Reconstruction & Development Washington, D.C. 20433 GENERAL FILES

1965 JUN -4 AM 8: 34

Clarín

Buenos Aires - REP. ARGENTINA

SPECIAL BELIVERY

Seu Files

Buenos Aires, mayo 27 de 1965 .-

Señor Jorge Bravo I.B.R.D. 1818h, st. Washington D.C. 20433 U.S.A.

De nuestra consideración:

El día 20 del actual, el señor Jefe de Relaciones Públicas del Banco Central de la República Argentina, solicitó a esta Gerencia la confección de 12 copias de la fotografía publicada en CLARIN en que aparece un grupo de personas de la Asociación de Estudiantes Americanos durante la recepción que les ofreciera la señora Woods.

Dicho funcionario del Banco Central nos indicó que las fotografías debían entregarse a usted en el Hotel Plaza, con destino a la nombrada señora Woods, pero ocurre que debido al cúmulo de trabajos urgentes de nuestro Gabinete Fotográfico, recién pudo entregarnos las copias cuando usted ya no se encontraba en el Hotel, donde gentilmente nos han facilitado la dirección postal que nos permite cumplimentar el pedido de fotografías que le remito adjunto y que agradeceré haga llegar a la señora Woods.

ach June +

Saludo a usted con mi consideración más distingui-

da. -

Héctor M. Liso Serente Administrativo

EL DIARIO PARA TOD

—X

Woods Tau

May 26, 1965

Mr. Arthur S. Amorim Chef de Gabinete Ministerio de Planejamento Ministerio de Fazenda, 6º Andar Rio de Janeiro, G.B., Brazil

Dear Arthur:

The Woods' party returned safely to Washington just a few days ago. The visit to Brazil was much enjoyed by all and I want to let you know how much I appreciate the work you did to help everything go smoothly. The dinner in Sao Paulo was well attended and the Saturday at Fazenda Rio das Pedras worked out perfectly. We all had a relaxed and very enjoyable Saturday with good weather in Campinas (though it was raining in Sao Paulo) and the trip to the airport the next morning was a breeze. We all had a very favorable impression of Varig — so much so that Enrique Lopez-Herrarte tried his utmost to return to Paris on Varig instead of Air France.

Again, many thanks for all the help you gave us. Best regards.

Sincerely yours,

Orvis A. Schmidt Special Adviser to the President

OAS/afp

REGISTERED 697059

OTTO CYRILLO LEHMANN

ADVOGADO RUA SÃO BENTO, 59 - 62 ANDAR TELS.32-9981-37-2482 - SÃO PAULO

São Paulo, May 25, 1965

My dear Mr. George Wishart:

I am glad to send my dear colleague the newspaper page with the social record of Mr. and Mrs. Woods' visit to São Paulo. You were focussed therein as well.

With greetings from my wife and me, I am

Cordially yours,

Otto Cyrillo Lehmann

1965 JUN - 7 AM 11: 48

RECEIVED GENERAL FILES COMMUNICATIONS ask June 15/65

REGISTERED 697059

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OTTO CYRILLO LEHMANN

ADVOGADO

RUA SÃO BENTO, 59 - 62 ANDAR

TELS.32-9981-37-2482 - SÃO PAULO

JUN 7 REC'D

São Paulo, May 25, 1965

MAIL NUMBER.

OTTO CYRI

ADV

RUA SÃO BEN

TELS.32.9981-37.

Most excellent Mister Woods:

I have the honor to send you, perhaps for the Bank's files, the enclosed album with pictures of the official banquet offered to Your Excellency by Governor Adhemar de Barros. Also being sent to you are the São Paulo newspapers giving, all of them, the deserved emphasis to your presence and statements at their time.

Please be sure that having been able to accompany your passage by this part of our land was for us an unforgettable honor.

I request that you kindly convey to the illustrious members of your glowing team the assurance of our high regard.

Most sincerely yours,

Otto Cyrillo Lehmann

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REGISTERED 697060

MAIL NUMBER

OTTO CYRILLO LEHMANN

JUN 7 REC'D

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10th applies are

Otto Cyrillo Lehmann

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ADVOGADO RUA SÃO BENTO, 59 - 6º ANDAR TELS.32-9981-37-2482 - SÃO PAULO

REGISTERED MAIL NUMBER 697059

CC 25 1065

São Paulo, May 25, 1965

Dear friend Mr. Wiese:

I am glad to forward you some pictures of the state dinner that the São Paulo Governor offered Mr. Woods and his illustrious team, in which you were included.

Also enclosed is the newspaper page of the account laying the due stress on the social event.

I have sent Mr. Woods a special album so he will call to mind his passing by São Paulo.

We now do hope soon being able to have Mrs. Wiese among us, whom my wife always recollects with affection.

Please remember us to your wife and children.

Most cordially yours,

Otto Cyrillo Lehmann

an your

FORM No. 26 (2-62)

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE ASSOCIATION RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING WIRE

DATE OF WIRE:

MAY 24, 1965

2025

ROUTING

LOG NO.:

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ACTION COPY:

OFFICE OF INFORMATION

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TO:

INTBAFRAD

INFORMATION COPY:

DECODED BY:

FROM:

PORTO ALEGRE

TEXT:

6 GRAVES

ARRIVED TONIGHT LEAVING TUESDAY EVENING ARRIVING WASHINGTON MIDAFFERNOON REGARDS

BRAVO

FAMILY NOTIFICATION BEING MADE

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MAY 25 9 !! AM 1965

CENERAL FILES

Wyog 5/26

BANCO MERCANTIL DE SÃO PAULO S.A.

RUA ALVARES PENTEADO, 165 SÃO PAULO

GASTÃO EDUARDO DE BUENO VIDIGAL
DIRETOR PRESIDENTE

São Paulo, 19 may, 1965 .

My Woods

Dear Mr. Diamond,

I am enclosing herewith a letter addressed to Mr. George Woods which I would ask you to be so kind to deliver to him.

I take this opportunity to renew my appreciation of your kind visit with us recently and wishing you had a happy journey on your way back to U.S.

Very cordially yours,

Mr. William Diamond
International Finance Corporation
1818, H Street N.W.
Washington - D.C.
Washington - D.C.
WWA SE BW 3: 20

RECEIVED GENERAL FILES COMMUNICATIONS 25/26

BANCO MERCANTIL DE SÃO PAULO S.A. RUA ALVARES PENTEADO, 165 SÃO PAULO

GASTÃO EDUARDO DE BUENO VIDIGAL
DIRETOR PRESIDENTE

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I remain,

Mr. William Diamond International Finance Corporation 1818, H Street N.W.

Washington - D.C. 1802 WWX Se Lu

02:5 MA 35 YAM 2381

Very cordially

COMMUNICATIONS RECEIVED

BANCO MERCANTIL DE SÃO PAULO S.A.

RUA ALVARES PENTEADO, 165 SÃO PAULO

GASTÃO EDUARDO DE BUENO VIDIGAL
DIRETOR PRESIDENTE

São Paulo, 19 may, 1965

Dear Mr. Woods,

I was deeply sorry that an insidious grippe kept me in bed during the time you received the deserved homages in the lunch offered by the Minister of Finance in Terezopolis and in São Paulo by my good friend Almeida Prado and the governor Adhemar de Barros.

I wish to convey to you my entire solidarity to all the deserved homages you received in my country and reaffirming what I said to your Dr. Daiamond, I look ahead with great interest for another opportunity of meeting you personally.

I am sure that your visit has certainly strengthened the already very good relations between our country and the great Institution that you are directing with such a great wisdom and with my warmest personal regards,

I am.

Sincerely yours

Mr. George David Woods
International Finance Corporation
1818, H Street N.W.
Washington - D.C.

BANCO MERCANTIL DE SÃO PAULO S.A. RUA ALVARES PENTEADO, 165 SÃO PAULO

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International Finance Corporation
1818, H Street N.W.
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Washington - D.C.

RECEIVED GENERAL FILES COMMUNICATIONS FORM No. 75 (2-60)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

INTERNATIONAL DEVELOPMENT ASSOCIATION

| ROUTING SLIP | Date May 26, 1965 |
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R. RKS

Attached is a copy (English and Spanish) of the press release issued by Mr. Woods upon departing from Argentina.

From

Orvis A. Schmidt

woods Tua Buenos Aires, May 19, 1965 B. C. R.A. Statement for the Press By Mr. George D. Woods, President, World Bank My visit to Argentina has been a very pleasant experience and I have not been disappointed in my expectations. Argentina is a vigorous and strong country and we. in the World Bank. are looking forward to new opportunities to cooperate in this nation's development program. It has been a particular pleasure to have met with President Illia and members of his Government and to have had an opportunity to discuss with them problems of mutual interest. I have been encouraged by the continued growth in the gross national product which has taken place in the first quarter of this year. This continued growth has benefited agriculture, industry, labor and the Covernment which are partners in the development efforts of the country. The steps taken by the Government to improve the fiscal system by means ofmore efficient administration and the imposition of new taxes have led in the first four months of this year to an increase in revenues by more than 50%. I find equally impressive the measures taken to raise rates of public services to more realistic levels in order to strengthen their financial position and provide the basis for the financing needed to improve and enlarge their facilities. These measures are encouraging and I was pleased to find general agreement among senior officials on the types of policies to be followed if the objectives of the National Development Plan for sustained economic growth are to be achieved under conditions of relative price stability. More effective efforts must be made to reduce the deficits of state enterprises if the large amounts meded to finance the public investment program are to be raised

B. C. R.A.

on a satisfactory basis. Cotnimed reduction in the rate of inflation will require strict adherence to the Government's oredit ceilings for the public and private sectors, and that increases in wages be related to increases in productivity. Furthermore, it will necessitate the channeling of scarce financial resources into well prepared high priority projects. The expert sector must be stimulated by investments in agriculture. Industry must become more efficient. The infrastructure must be greatly improved to reduce costs and make Argentine products competitive in the world markets. These are called for in the Mational Development Plan.

Implementation of these policies will not be easy. Self-discipline on the part of all segments of society will be required. But, in my judgment, they are essential for the achievement of a healthy growing economy from which everybody stands to benefit. If these policies are resolutely followed they should bring about high and sustained rates of economic growth and assure Argentina the continued and increasing support of the Sorld Bank and of investors throughout the world.

DECLARACION PARA LA PRENSA

DEL SENOR GEORGE D. WOODS. PRESIDENTE DEL BANCO MUNDIAL

Mivvisita a la Argentina ha sido muy agradable y no me he sentido defraudado en cuanto a lo que esperaba de ella.Argentina es un país vigoroso y fuerte y nosotros, en el Banco Mundial, abrigamos la esperanza de poder cooperar con el programa de desarrollo de esta nación. Ha sido particularmente grato para mindaber tenido la oportunidad de conversar con el Presidente Illia y con miembros de su Gobierno, para tratar problemas de mutuo interés.

Me he impuesto, con satisfacción, del sostenido aumento del producto bruto nacional que se ha registrado en el primer trimes tre de este año. Este aumento ha beneficiado a la agricultura, la industria, los trabajadores y al Gobierno, que estám asociados en la tarea de llevar al país al más grande desarrollo posible. Las normas adoptadas por el Gobierno para hacer más eficiente el sis tema fiscal y la aplicación de nuevos impuestos han dado como re sultado -en los primeros cuatro meses de 1965-, un incremento de los ingresos de más del 50%. Me han impresionado, igualmente, las medidas para colocar las tarifas de las empresas públicas en niveles más realistas a fin de robustecer su posición financiera y proporcionarles la base del financiamiento requerido para mejorar y ampliar sus servicios.

Estas medidas son alentadoras y fue satisfactorio compro bar que existe acuerdo entre los altos funcionarios respecto de la política que debe seguirse para alcanzar los objetivos del Plan Nacional de Desarrollo, de constante crecimiento económico en con diciones de relativa estabilidad de precios. Serán necesarios es fuerzos más efectivos para reducir los deficits de las empresas

estatales con miras a que puedan obtener, en condiciones satis factorias, las elevadas sumas requeridas por el programa de in versiones públicas. La reducción del ritmo de inflación exigirá el firme cumplimiento de las limitaciones crediticias impuestas por el Gobierno a los sectores público y privado, así como también exigirá que los aumentos de salarios mantengan relación con los aumentos de la productividad. Además, requerirá la canalización de recursos fiscales -siempre escasos- hacia proyectos bien preparados y de alta prioridad. El sector exportador debe ser estimulado por medio de inversiones en la agricultura. La industria debe hacerse más eficiente. La infraestructura debe mejorarse considerablemente, para reducir costos y hacer que los productos argentinos seán más competitivos en los mercados mundiales. Estos son puntos que contempla el Plam Nacional de Desarrollo.

La realización de esta política no será fácil. Demandará firme disciplima de parte de todos los sectores de la socie
dad. Pero, a mi juicio, es esencial para llegar a un crecimiento económico fuerte y de beneficio para todos. Si se sigue esta
política de manera resuelta, debe conducir a un elevado y soste
nido ritmo de crecimiento económico que asegurará a la Argenti
na el apoyo constante y creciente del Banco Mundial y de inversionistas de todo el mundo.

Buenos Aires, 19 de mayo de 1965.

(2-60)

FORM NO. 75 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE

INTERNATIONAL DEVELOPMENT

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From

Agenda de actividades a desarrollar per el señor Presidente del Banco Internacional de Reconstruc ción y Fomento, don George Woods, durante su es tada en Buenos Aires, entre los días 16 y 19 del mes de mayo de 1965.

LUMES 17

- 17.45 Presidente del BCRA, dector Félix Gilberto Elizalde, en Plaza Botel para buscar al se nor Woods.
- 18.00 El señor Woods presenta sus seludes el sefior Ministro de Escapala de la Mación, doc tor Juan Carlos Pugliase.

MARTES 18

- 10.00 Audiencia con el senor Presidente de la Na ción, doctor arturo U. Illia.
- 11.00 Visita a la Usina de Saubi de la Costumera
- 13.00 Almuerzo ofrecido por el Directorio de SEGRA, en la Central Fuerto Naevo (Invitados le sidente, Vicepresidente, y Vicepresidente 2º, del DCRA, destor hunuel San Miguelly to dos los miembros de la Misión del Banco Mundial).
- 19.00 Cocktail offecido per al señor Ministro do Aconomía de la Nación, en el Plaza hotel, a fin de facilidar el contacto con el únbito appresante com a industria y comercio.
- 11.00 Comios privada ofvecida por el señer Ministro de l'enamis de la Maccin en el Plaza My Ital. (10 funcionarios dilciales y a mientro del Banco Mundial).

MIERCOLES 19

- 11.00 Reunión en 11 BC de sobre pastures con participación del Ministerio de Agricultura y Garnadería, CUNADE y Banco de la Nacion argenti-
- 13.00 = almerzo efrecido por el Directorio del Ban-
- 21.00 Partida en vuelo 80, de Panagra.

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Hoja No

Funcionarios del Banco Mundial

George Woods

Presidente del Banco Internacional de Re-

construcción y Fomanto. .

Orvis Schmidt

Consejero Especial para Asuntos Latinoama

ricanos.

George Wishert

Asistente Personal del Presidente del Ban

co Internacional de Reconstrucción y Fo-

mento.

Enrique Lopez Herrarte

Funcionario de Enlace entre el Benco Mun-

dial y los organismos financieros de Euro

pa.

Murray Ross

Economista

Jorge Brave

Asesor para América Latina del Departamen to de Información.

Sector Ceremonial 17.5.65

SEGBA - Directorio

Dr. Jorge L. Nonez - Abogado; catedrático de Deracho Romano y de Literatura.

Clte. Pedro Favarón - Marino.

Sr. Federico R. Ovejero - Hacendado

ing. Franci co González Zimmermann - Docente; Rector de Escueles Industriales; ejercicio de su profesión.

Ing. Carlos Nelson Lainz - Cooperativas eléctrices del interior del país; cátedra en la Universidad de La Plata sobre Centrales Eléctrices.

Br. Orlando Mattei - En representación del personal escalafonado de la Empresa.

er. Castón Marcelo Mirandou - En representación del personal superior de la Empresa.

Ing. Jorge J. C. Riva - Ex-funcionario de Agua y Energia; cátedra en la Universidad de Buenos Aires sobre Centrales Eléctricas.

Dr. Alberto J. Martinez Prado - Especialista en Ciencias Económicas; ejercicio libre de su profesión.

Sector Caremonial 17.5.65

Files Woods Ap. From may 19/6,-PLAZA HOTEL Blas Hawld; for port These clippings will probably get to your dock before those mailed at the beginning of the week. I'll mail another batch tomorrow with stries on no. Woods departure. Everything con nected with what brought me here has zone all right. Our friends on the press have been most helpful, and I am planning to devote more time to them Thimbay and Inday when Iwill also meet some new people in the publication hur. Woods asked hurray Romand I to pupare a farewell statement for the frees. Availed last night and revised this morning, and approved by him with a few remarks, it is ready in Spanish. Worked all morning in the Central Bank on it. here as I have no direct plane to Porto Allfre until Monday. On Juestay I'll go to Sac Paulo to take the night plane to hew Jork, via lanance, as it is the only fight northbound flight that day will arrive in washington early webresta, a flernoon. See you Thursday.

Best regards, for

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INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING WIRE

DATE OF WIRE:

MAY 19, 1965

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MR. WOODS' OFFICE

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TO:

FOR PRESIDENTS OFFICE

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FORM No. 26 (2-62)

INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

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DATE OF WIRE:

MAY 16, 1965

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TO:

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INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF WIRE:

MAY 16, 1965

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OFFICE OF THE PRESIDENT

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TO:

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INFORMATION COPY: MR. SCHMIDT'S OFFICE

FROM:

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WOODS AND PARTY ARRIVED ON SCHEDULE

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Speech by Mr. George D. Woods at dinner given in his honor by the Governor of the State of Sao Paulo, Adhemar de Barros May 15, 1965

Mr. Governor, Minister Campos, Distinguished Guests, Ladies and Gentlemen:

I very greatly appreciate the honor you do me, Mr. Governor, in being my host here tonight in the city of Sao Paulo and in affording me the opportunity to meet and talk with this distinguished gathering.

Back in the late 1920s, as a youngster, I came to Brazil on a scounting trip for an investment company in New York. No business came out of that venture, but for me, the experience was unforgettable. I got a lasting impression of your country -- its size, its almost unlimited potential for development, the vigor and variety of its people. I learned that there is something very special about Brazilians -- each highly individualistic, with a particular quality of independence that distinguishes him from his fellows and this nation from all others in the hemisphere.

I expected that coming back now, in the mid-1960s, would be a fascinating experience. I haven't been disappointed. The towns I remember have now grown into splendid, modern cities. The signs of advanced industrialization are widely visible. Even the casual visitor can observe in some parts of your cities a standard of living which is hardly second to any in the world. I am most especially impressed with the vigor and the progress evident in this great industrial and cultural center Sao Paulo, capital city of the richest state in Brazil. The State of Sao Paulo has been described as the locomotive that pulls the rest of the nation along. The program of sustained economic growth for the whole Brazilian nation that is now under way will inevitably produce rivals for that pre-eminent position, but it can never diminish the sense of thrill that one feels as one enters this State's dynamic capital that has for so long been an unsurpassed example of what not only Brazil but all Latin America and indeed the whole developing world now strives to achieve.

We all know, nevertheless, that much remains to be done to improve the lot of Brazil's people, and that the progress already made has been accompanied by growing pains of the most intense kind. Throughout, preoccupation with social and partisan political issues has often frustrated attempts to make a decisive attack on Brazil's economic problems. To all friends of Brazil, of whom I count myself one, it is a matter of great encouragement that the administration of President Castelo Branco has formulated realistic economic policies which can provide a strong foundation for Brazil's further economic growth. The measures necessary to carry out such policies are certain to cause — and in fact already are causing — discomfort which is by no means trivial. They are not likely to be popular in the short run. But

if they are carried through, I think they can lead the Brazilian economy to a high rate of economic growth on a stable and sustained basis. I applaud the foresight and the courage of the President and his dedicated associates in driving these measures forward, especially Minister of Finance Bulhoes, who represents Brazil on the Board of Governors of the World Bank, and Minister of Planning Roberto Campos, a good friend of mine who is here tonight.

Brazil, I keep reminding myself, occupies half of the entire Continent of South America. If its policies continue in the right direction, it must again become, as it once was, one of the leading clients of the World Bank group of institutions which I represent here today. Perhaps I should remind you briefly of what these three institutions are.

The parent organization is the World Bank itself. It makes long-term loans, chiefly for projects in such basic fields as transportation and electric power development. Lately, it has begun to intensify its efforts in the fields of agriculture, industry and education.

A Bank affiliate, the International Development Association, lends for the same purposes as the Bank. It caters, however, to the member countries which are on the lowest rungs of the development ladder; and it offers them loans free of interest and half a century long. The Association's funds are presently almost entirely reserved for the poorest countries; and it is not likely that Brazil, because of the fundamental strength of its economy, will become a borrower from the Association.

The remaining Bank affiliate, the International Finance Corporation, or IFC, works entirely in the private sector. The very first investment made anywhere in the world was made in 1957, I believe, for the expansion of an electrical equipment manufacturer here in Brazil. It recruits capital and managerial skill from abroad for productive enterprises in the underdeveloped countries, particularly in the field of industry. It helps to raise capital by underwriting stock or debenture issues of new or expanding enterprises. And it puts its own funds into these undertakings, either in share subscriptions or in mixed loan-and-share investments.

IFC is the responsible member of the World Bank group in the industrial field. It evaluates all proposals made to any member of the group for industrial financing. Likewise, it evaluates all proposals made to us for financial or technical assistance in establishing or expanding privately owned development finance companies or banks operating in the industrial field. We expect that the work of IFC soon will expand significantly, as the result of Charter amendments which will permit the Corporation to greatly enlarge its resources by borrowing from the World Bank.

Brazil and the World Bank group have been engaged in various collaborative efforts after the Bank was organized in 1946, although no loan agreements between us were executed after 1958 until February of this year. Brazil is a founding member of all three institutions of the group. It is, along with Argentina, the Bank's largest shareholder among the Latin American countries, and occupies a corresponding position in the two affiliates. Brazil's contributions to the group's financial resources, on the other hand, have been quite modest, amounting to less than \$7 million of convertible funds.

This has proved to be quite a productive investment, since over the course of time, the World Bank and the IFC commitments in Brazil have amounted to nearly \$360 million. By far the greater part of this lending has been directed to developing the electric power potential here in the south central region. Of all our lending for power development in Brazil, nearly \$300 million, has been here in this region, and small wonder. After all, the rivers of this area must satisfy the demands of one of the fastest growing industrial and agricultural areas of the world. This area represents 70% of Brazil's total requirements for power.

Brazil's need for electric power and still more electric power presents the country with a challenge of truly striking dimensions. The market is expanding at a rate of 10% or 11% a year, and Brazil will continue to need increasing amounts of electricity for years to come. The Bank therefore has been glad to organize a study, financed by the United Nations Special Fund, to determine the power needs of the entire south central region. This study is expected to provide the basis for a 15-year construction program for power generation and transmission. I would be happy if in the course of time the Bank became one of the principal sources of finance required for this program and in fact we have already started on this path. One of our recent loans is helping to finance Estreito the construction of which began just two days ago. The other was made to USELPA -- whose President Dr. Otto Lehmann is here with us tonight -- and will help finance the Xavantes hydroelectric project.

Our hope and intention in the Bank is to continue and intensify our collaboration in the economic development of Brazil. Our power study and these loans are among the steps we are taking on the path to the future.

Others of interest are the following:

We have completed a survey of the Brazilian economy as a whole to widen our knowledge and deepen our understanding and that of our Directors of the problems of your country.

Several specialized missions have been coming and still others will come to Brazil in the next few months to assist in the formulation of projects suitable for World Bank financing. Concurrently we are moving ahead towards further lending in the power sector. We are actively considering at this moment the second phase of the important Estreito project to which I have just referred. A second loan would help to build the Estreito transmission network to link the plant with the main consuming centers.

Also in the power sector we are studying two other equally important projects: the Jaguara hydroelectric plant to add up to half a million kilowatts to CEMIG's generating capacity, and the expansion of the distribution system, operated by Eletrobras.

In the field of transportation, we are working with the Government to organize a broad study which would look into ways and means of improving the transport sector. This study will cover highways, ports, coastal shipping and railroads. It will focus on needs for new investment and methods of substantially improving management. We have also begun a review of a number of road construction and improvement projects, with a view to assisting in their financing.

The Bank also hopes to be able to assist the country's agricultural development. Our work in this field would help to provide new facilities for storing, processing and marketing agricultural products and to improve the efficiency of livestock production through technical assistance and through a well-managed credit non-political program.

We attach special importance to the future of your steel industry. We expect to organize and sponsor a comprehensive study of the expansion in the steel sector needed over the next seven years. It is my hope that this study will guide Brazil towards a pattern of capacity growth, with experienced and apolitical management, and facilitate the participation of foreign lenders and investors -- including the Bank and IFC -- in the development of this industry.

We have not as yet had any serious discussions with the Brazilian Government about the field of telecommunications. I am sure that everyone here tonight would agree that a smoothly functioning telecommunication system is a must for an expanding economy. This sector certainly needs new investment, modern management and realistic rate structures. We are prepared to provide advice and assistance in this task.

We have been impressed by the accumulating evidence of confidence in the direction of the Brazilian economy. Our own feeling has been confirmed by the interest being shown in establishing new industries as well as expanding those already in existence. The International Finance Corporation is at present examining several industrial projects, with a view to selecting those most suitable for financing by the World Bank or IFC.

Sustained industrial growth requires dynamic financial institutions and a strong capital market, increasingly able to provide a broad range of banking facilities, investment capital and other services. I have been pleased therefore to learn of the measures being taken by your Government to strengthen, and to add to, the institutions, essential to a healthy capital market.

I note with particular pleasure that the Government has drafted a bill authorizing the creation of private investment banks, and that the banking and industrial communities are showing some interest. I attribute special importance to investment banks when they are dynamic and flexible institutions, lending at medium and long term, investing in equities, underwriting, pioneering new types of securities designed to attract domestic savings, bringing in foreign capital, providing technical and managerial services, and promoting new enterprises capable, in short, of all aspects of the "financial engineering" necessary to conceive, promote and finance an industrial project.

It takes time to develop such institutions, but their contribution to industrial growth can be enormous. The World Bank group would like, at the right time and in an appropriate way, to participate in that contribution -- by helping investment banks get started and by working with them later on in joint financing of industrial projects.

The basis for all this World Bank activity is the encouragement afforded by the economic policies adopted by the Government of President Castelo Branco. In my judgment they provide a strong foundation for the future growth of your country. If implemented, they provide a basis on which not only the World Bank but many other investors, both Brazilian and foreign, can contribute a flow of funds into projects which will raise production and standards of living.

The task of developing the splendid potential of Brazil is undoubtedly one of the most important that could be undertaken in this hemisphere. The successful execution by Brazil of a program for strengthening its financial position and stimulating a high level of economic growth would exert a powerful beneficial influence over other countries of the hemisphere. The World Bank would take the greatest pride in helping to undertake this task; and we in the Bank, like you, await the future with the keenest expectation.

Form No. 27 (7-61)INTERNATIONAL DEVELOPMENT **ASSOCIATION**

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

Woods Jen

OUTGOING WIRE

TO:

GEORGE D WOODS

C/o PLAZA HOTEL

BAIRES

DATE:

MAY 14. 1965

CLASS OF

SERVICE:

IBF GOVERNMENT

COUNTRY:

ARGENTINA

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Cable No.:

TWO FOLLOWING XXX NEWS NOTES ONE HAVE WORKED OUT REASONABLY SATISFACTORY

DEAL WITH TUNISIAN ECONOMIC MINISTER ON CONCILIATION OF POWER DISPUTE TWO CARGILL ARRIVING COLOMBO THIS WEEKEND TO DISCUSS EMERGENCY ASSISTANCE TOGETHER WITH FUND MISSION AND BANK MISSION WILL VISIT CEYLON IN JUNE STOP WE HAVE INVITED COOPERATION IN THIS PROGRAM OF AUSTRALIA CANADA FRANCE GERMANY AND JAPAN IN ADDITION TO US AND UK THREE BOARD MEETING ON MAY 18 WILL CONSIDER LOAN TO PERUVIAN AGRICULTURAL BANK TECHNICAL ASSISTANCE FOR JAMAICAN HIGHWAYS AND EXTENSION OF CLOSING DATE OF BANK LOAN AND IDA CREDIT FOR COSTARICAN HIGHWAYS FOUR BOARD MEETING ON MAY 25 WILL CONSIDER FIRST MARKET ELIGIBLE LOAN OF 75 MILLION DOLLARS FOR JAPANESE HIGHWAYS AT 63 PERCENT RATE AND PROBABLY TECHNICAL ASSISTANCE FOR MALAYSIAN AGRICULTURAL PROJECT AND 50 MILLION DOLLARS LOAN TO ICICI (SUBJECT TO FINAL INDIAN APPROVAL OF DEAL ON GOVERNMENT ADVANCE WHICH NOT YET RECEIVED) FIVE GORDON HAS ACCEPTED AFRICAN ASSIGNMENT SUBJECT TO WORKING OUT ONE REMAINING FAMILY PROBLEM SIX MERCHANT STILL LEANING FAVORABLY BUT WANTS TO DEFER FINAL DECISION UNTIL HE CAN TALK WITH YOU UPON YOUR RETURN STOP DEMUTH ARRIVED

NOT TO BE TRANSMITTED

HOME IN REASONABLY GOOD SHAPE AND EXPECTS RETURN TO WORK MONDAY REGARDS

MESSAGE AUTHORIZED BY:

J. Burke Knapp, Vice President NAME

DEPT. Office of the President

SIGNATURE (SIGNATURE OF INDIVIDUAL AUTHORIZE TO APPROVE)

JBKnapp:ism

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

cc: Mr. Wilson

For Use by Archives Division

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Checked for Dispatch:

INTERNATIONAL DEVELORMEN

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMEN

CORPORATION

QUICOING WIRE

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DATE: MAY 14, 1965

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MESSAGE AUTHORIZED BY

NAME J. Burks Anapp, Vice President

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DATE May 14, 1965
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ec: Mr. Wilson

For Use by Archives Division

INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

ACTION COPY: OFFICE OF INFORMATION

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Form No. 27 (7-61) INTERNATIONAL DEVELOPMENT

ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

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OUTGOING WIRE

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TO: GEORGE D WOODS

COPACABANA PALACE APARTAMENTOS

RIO DE JANEIRO

DATE:

May 12, 1965

CLASS OF

SERVICE:

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COUNTRY: BRAZIL

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MESSAGE AUTHORIZED BY:

NAME J. Burke Knapp, Vice President

DEPT. Office of the President

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cc: Mr. Wilson 02 1 1002

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INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

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FROM:

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MR. WISHART

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INFORMATION

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DECODED BY:

TO:

FROM:

RIO DE JANEIRO

INTBAFRAD

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FIRST

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REGARDS

BRAVO

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MAY 7 8 27 AM 1965

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Form No. 27
(7-61)
INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO:

ORVIS SCHMIDT

HOLBAZOP HOLBACOP

RIO DE JANEIRO

DATE:

MAY 5, 1965

CLASS OF

SERVICE:

IBF GOVT

COUNTRY:

BRAZIL

TEXT:

Cable No.:

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MESSAGE AUTHORIZED BY:

NAME George C. Wishart

DEPT. Office of the President

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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PAX 5, 1965

Form No. 27 (7-61)

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

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Browd

OUTGOING WIRE

TO: ORVIS A • SCHMIDT HOTEL GUARANI ASUNCION DATE: April 28, 1965

CLASS OF SERVICE: LT

COUNTRY: PARAGUAY

TEXT: Cable No.: 2

JB:hm.

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

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FLIGHT 821 STOP THEIR ASSISTANCE WILL BE NEEDED TO COORDINATE
WITH PRESS AND DISTRIBUTE ANNOUNCEMENT WOODS VISIT VIEW SHORT TIME
AVAILABLE STOP BRAVO STAYING HOTEL PLAZA

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| NAME Lars J. Lind | 4 20 PM | | | | | |
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FORM NO. 27 (7-51) INTERNATIONAL DEVELOPMEN INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELORMEN

INTERNATIONAL FINANCE

DATE APPIL 28, 1965

OUTGOING WIRE

TO: CRVIS A. SCHMIDT HOTEL CUARANI ASUNCION

COUNTRY: PERAGUAY

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MESSAGE AUTHORIZED BY:

NAME Lars J. Lind

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For Use by Acchioes Division

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INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF WIRE:

APRIL 26, 1965

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MR. CHAUFOURNIER

INTBAFRAD

INFORMATION COPY:

DECODED BY:

MR. ALTER

FROM:

TO:

RIO DE JANEIRO

TEXT:

CHAUFOURNIER

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RIO DE JANEIRO

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Form No. 27 (7-61)INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO:

JAMES MC CLOUD

IKASA

BUENOS AIRES

DATE:

APRIL 23, 1965

CLASS OF

SERVICE:

IBF GOVT

COUNTRY:

ARGENTINA

TEXT:

Cable No.:

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WOODS

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

George D. Woods (by B. Schmitt)

NAME DEPT.

President

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ORIGINAL (File Copy) (IMPORTANT: See Secretaries Guide for preparing form)

GDW/s

For Use by Archives Division

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April 23, 1965

Mr. George C. Wishart
Orvis A. Schmidt

Information pertinent to plans for Mr. Woods visit to Brazil and Argentina.

BRAZIL

Schedule for Visit

After discussions with John Cotrim in Washington and Rio, the proposed schedule was discussed with Roberto Campos, Minister of Planning, in Washington on the week-end of April 10. The schedule incorporating changes made by Campos was sent to Minister Thibau by Mr. Woods by letter of April 21 (copy of both attached to the original of this memorandum). Copies of this schedule were sent by me to Cotrim by my letter of April 23 and were given to Neves of the Brazilian Embassy.

Travel Arrangements

- Flight to Rio. Hauenstein has made 3 first-class reservations for Mr. and Mrs. Woods and Mr. Wishart on Pan Am flight 201, leaving New York Sunday, May 9, at 9:00 am and arriving Rio Monday, May 10, 9:40 am.
- Reservations in Rio. Arrangements were made for Mr. and Mrs. Woods to use Grant Glassco's special suite at the Copacabana Palace Hotel as the guest of the Brazilian Government. However, since the Shah of Iran will be using that suite during his visit just before Mr. Woods' arrival and may not have left before May 9, the Presidential Suite of the Copacabana Palace Apartamentos is also being held for Mr. and Mrs. Woods as a guest of the Government. Cotrim of Furnas has also reserved 6 front apartments at the Copacabana Palace Apartamentos for the week beginning Sunday, May 9.
- Trip to Furnas. Cotrim has informed me that the Government has made arrangements for a large plane to fly Mr. and Mrs. Woods' party, several ministers and their wives, to Furnas Tuesday afternoon, May 11. The party will spend the night in the Guest House at Furnas and return to Rio in the same plane on Wednesday afternoon, May 12. The Government has said it probably would invite Lincoln Gordon (American Ambassador) and his wife to be with the group flying to Furnas Tuesday afternoon since the U.S. Government helped finance some of the local currency costs of Furnas.
- Arrangements for the flight to Santos and the drive from Santos to Sao Paulo will be made by the Brazilian Government. The party will fly to Santos in a special plane.
- Reservations in Sao Paulo. Cotrim has reserved a suite for Mr. and Mrs. Woods and 6 single rooms with bath at the Jaragua Hotel in Sao Paulo for the party from Friday, May 14 through Sunday, May 16.

Other Matters.

- 7. Briefing papers for Mr. Woods' Brazilian visit are being prepared by the Western Hemisphere Department.
- 8. Office of Information is preparing drafts of a talk to be given by Mr. Woods at the ground-breaking ceremony for Estreito and at a dinner to be held in Sao Paulo as well as material for press releases on Mr. Woods' visit. Mr. Bravo of the Office of Information will be there to assist on relations with the press, etc.
- 9. Bank Personnel in Rio. Attached is a list of people from the World Bank family who will be in Brazil during at least some of the time Mr. Woods is in Brazil and their times of arrival. I will be arriving in Rio Thursday night, May 6, for any last-minute discussions of points that may arise. I will be staying at the Copacabana Palace Apartamentos.
- 10. Letters were written to Enrique Lopez-Herrarte on April 1, April 16, and April 23, informing him of the plans. I have not yet learned from him when he plans to arrive (other than that it will be before Monday, May 10) but he has been told to inform Mr. Wiese.
- 11. Mr. Diamond and Mr. A.H. Mejia of IFC will be arriving in Brazil May 5 for discussions in Rio and Sao Paulo on possible assistance to Brazil in establishing one or more financieras. Mr. Diamond will be available to brief Mr. Woods on the outcome of his talks during the early part of Mr. Woods' visit.
- 12. Mrs. Woods has invited students to tea in Rio on Thursday, May 13 at 5:30 pm and in Sao Paulo on Friday, May 14, at 5:30 pm.

ARGENTINA

Schedule for Visit.

- 1. During the first week of April Mr. Knox in Argentina discussed with Mr. San Miguel (Argentine Executive Director) and Minister Pugliese (Minister of Economy) the possibility that Mr. Woods might be able to visit Argentina during the week beginning May 16. Both enthusiastically expressed their strong hope that Mr. Woods would be able to come. A tentative program was discussed with Mr. San Miguel and Minister Pugliese. Both said there would be no difficulty in arranging a program of the type described for Monday through Wednesday.
- 2. At a meeting in his office Thursday, April 15, an invitation was conveyed to Mr. Woods by the Argentine Ambassador for Mr. Woods to visit Argentina during the week of May 16. By letter of April 22, Mr. Woods accepted the invitation and informed the Government that he could stay only through Wednesday, May 19. In delivering the letter (copy attached) to the Ambassador that same afternoon, I discussed with the Ambassador the tentative program (copy also attached).
- 3. Going from Asuncion to Rio, I will be arriving in Buenos Aires on the night of Wednesday, May 5, and will be in Buenos Aires most of Thursday, May 6, for any last-minute discussions that may be needed about arrangements for Mr. Woods' visit. I will be staying that night at the Plaza Hotel.

Travel Arrangements

- h. Hauenstein has made 6 reservations from Sao Paulo to Buenos Aires on Aerolineas Argentinas flight 323 (Comet jet) flying non-stop to Buenos Aires, leaving Veracopas Airport 9:25 am, arriving Ezeiza Airport 10:05 am on Sunday, May 16.
- 5. A suite for Mr. and Mrs. Woods and h single rooms with bath are being held at the Flaza Hotel in Buenos Aires for the week beginning Sunday, May 16. The original reservations were made by Mr. Knox and are being confirmed by Mr. Hauenstein.
- 6. Mr. Hauenstein is reserving & berths and first-class passages from Buenos Aires to Miami on Panagra 80 (DC-8 jet), leaving Buenos Aires Wednesday, May 19, 9:00 pm and arriving Miami Thursday, May 20, 7:30 am; and the same number of first-class passages on National flight 200 (Electra) leaving Miami 8:30 am Thursday and arriving Washington, D.C. (National Airport) 12:15 pm daylight time.

Other Matters

- 7. Western Hemisphere is preparing background papers for Mr. Woods.
- 8. Office of Information is preparing a draft of a speech for Mr. Woods to give in Argentina as well as material which might be used in a press conference. Mr. Jorge Bravo will be in Buenos Aires during Mr. Woods' visit to handle relations with the press.
- 9. Mrs. Woods has sent invitations to Argentine students to attend a tea at the Plaza Hotel on Monday, May 17, at 5:30 pm.
- 10. Mr. Murray Ross will be in Buenos Aires Sunday, May 16 through Wednesday, May 19 to be available to participate if needed in any discussions.

cc: Messrs. Wishart, Alter, Wiese, Loftus, Hauenstein, Miss Schmitt (3) Mr. Bravo.

Dear Mr. Minister:

Since our interchange of communications earlier this year about my possible attendance at the inauguration of Furnas, members of my staff have discussed with members of the Brazilian Government detailed arrangements for my visit. There were discussions both in Washington and in Rio de Janeiro with Mr. John Cotrim of Furnas, who I understand has kept in touch with you about them. Further discussions were held just last week with Minister Campos when he was in Washington. I am enclosing for your information a copy of the schedule that has emerged, although I assume that you have already received it from either Minister Campos or Mr. Cotrim. Much of its content was suggested by them, including the idea that I speak on two occasions. Should you have any changes to suggest, or questions about it, do not hesitate to let me know.

Mr. Orvis A. Schmidt, one of my special advisers, whom you know, and who will be accompanying me in Brazil, plans to arrive in Rio de Janeiro on the night of Thursday, May 6, in order to be available if needed for any last minute discussions. He will, of course, be in touch with Mr. Cotrim and will also call on you if it would be convenient for you to receive him.

I am looking forward with interest to my visit to Brazil and to the opportunity it will afford me to make your personal acquaintance.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Enclosure

His Excellency Mauro Thibau Ministerio das Minas e Energia Rio de Janeiro, Brazil

OASchmidt/GDWoods/s

cc: Messrs. Schmidt, Alter, Wiese

SCHEDULE FOR VISIT TO BRAZIL OF MR. AND MRS. WOODS

May 10 - Monday

-- Arrive Rio 9:40 am on Pan Am 201.

Rest.

6:00 or 7:00 pm -- boat ride in bay with dinner either on board or at outlying hotel (small group).

May 11 - Tuesday

-- Morning free.

Meet with President Castello Branco about 12:00 noon. Followed by luncheon with President and some cabinet members.

Afternoon: Fly to Furnas and Estreito in mid-afternoon accompanied by Ministers Campos, Thibau and Bulhoes.

Spend night at Furnas Guest House.

May 12 - Wednesday

-- Morning: Ceremony at Estreito -- short statement to be made by Mr. Woods.

Early afternoon: Inauguration at Furnas.

Late afternoon: Return to Rio.

Evening free.

May 13 - Thursday

-- Morning free. (Possibly meet with some of the private bankers -- such as Walther Moreira Salles, Fernando Portella).

Noon: Luncheon for Mr. Woods at Ministry of Finance with key financial officials (e.g. heads of Central Bank, Development Bank, Planning Office, Banco do Brazil).

Afternoon and evening free.

May 14 - Friday

-- Fly early morning to Santos: drive liesurely to Sao Paulo passing by Cubatao power plant and COSIPA Steel Mill.
Arrive Sao Paulo about noon.

Afternoon free.

6:00 pm: Courtesy visit to Governor.

7:00 pm: Dinner (wives included) given by Minister Campos for top business circles. Mr. Woods to speak.

May 15 - Saturday -- Possibly visit and lunch at coffee fazenda near Sao Paulo.

May 16 - Sunday -- Leave Sao Paulo for Buenos Aires or Washington (to be decided later).

PERSONS, OTHER THAN MR. AND MRS. WOODS, WHO WILL BE IN RIO DE JANEIRO AT SOME TIME DURING THEIR VISIT (AND TIMES OF ARRIVAL).

May 5, 1965

Mr. William Diamond, Director of Development Finance Companies Department, IFC. Will be coming from Santiago arriving Wednesday, May 5 at 4:15 pm on Air France Flight 084.

Mr. A. H. Mejia, Chief of Latin American Division of Development Finance Companies Department, IFC. Will be accompanying Mr. Diamond.

Mr. Jorge Bravo, Adviser on Latin American Affairs in Office of Information. Will be coming from Washington arriving in Rio de Janeiro May 5 at 7:30 am on Varig Flight 855.

May 6, 1965

Mr. Orvis A. Schmidt, Special Adviser to Mr. Woods. Will be coming from Asuncion (via Buenos Aires) arriving Rio de Janeiro Thursday, May 6, at 10:30 pm on Panagra 518.

May 7, 1965

Mr. Gunter Wiese

Will be coming from Washington arriving Rio de Janeiro Friday, May 7 on Varig 855.

May 8, 1965

Mr. Jorge Mejia Palacios, Executive Director for Brazil. Will be coming from Bogota, Colombia, by Varig 811, arriving Rio de Janeiro Saturday, May 8 at 5:40 pm.

May 9 (?), 1965

Mr. Enrique Lopez-Herrarte

Will be coming from Paris. Planning to arrive Rio de Janeiro before May 10 but definite plans not yet known.

May 10, 1965

Mr. George C. Wishart, Personal Assistant to Mr. Woods. Will be coming from New York on Pan American 201, arriving Rio de Janeiro 9:40 am on Monday, May 10, with Mr. and Mrs. Woods.

Mr. Shahid Husain, Western Hemisphere Department Operations Officer and Mr. Shigeharu Takahashi, Projects Department. Will be arriving Monday, May 10, for work on agricultural project, independently of Mr. and Mrs. Woods.

Dear Mr. Ambassador:

I refer to my very pleasant meeting with you and Dr. Elizalde on the afternoon of Thursday, April 15, at which you conveyed to me an invitation from your Government for me to visit Argentina in the week beginning May 16. I said that I expected to be able to firm up my plans within a week or so and would then let you know whether or not I would be able to accept.

I am pleased now to be able to let you know that I can accept the invitation and will plan to arrive in Buenos Aires on Sunday, May 16. Unfortunately, I will not be able to stay beyond Wednesday, May 19, as other pressing business will require me to be back in Washington before the week-end. Mr. Orvis Schmidt, who will be delivering this letter to you, will show you the type of plan that was tentatively discussed with Minister Pugliese and Mr. San Miguel by Mr. David Knox of our staff during his recent visit to Buenos Aires. Mr. Schmidt is leaving tomorrow for Asuncion but plans to be in Buenos Aires on Thursday, May 6, for any last minute discussions that may be required about arrangements. I, myself, will be away from Washington during the coming weeks so if there are any points to be discussed in the meantime I suggest you or someone from your staff take them up with Mr. Joseph Fajans of the Western Hemisphere Department.

I am looking forward with pleasure to this opportunity to visit Argentina and to renew the very pleasant contacts I have had with Minister Pugliese, Dr. Elizalde and other key officials of your Government.

With best personal regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency Dr. Norberto M. Barrenechea Ambassador of Argentina Embassy of Argentina Washington, D. C.

OASchmidt/GDW/s cc: Messrs. Schmidt, Alter, Fajans Note: Letter handed to Argentine Ambassador by Mr. Schmidt on April 22, 1965.

PRELIMINARY DRAFT

POSSIBLE SCHEDULE FOR MR. WOODS! VISIT TO ARGENTINA

May 16 - Sunday

-- Fly Sao Paulo to Buenos Aires (leave Sao Paulo 9:25 am on Aerolineas Argentinas, non-stop, and arrive Buenos Aires 10:05 am).

Afternoon: Rest.

May 17 - Monday

-- Forenoon: Rest.

Afternoon: Meet with Minister of Economy and other key financial figures of Government.

Evening: No official function.

May 18 - Tuesday

-- Morning: Meet with the President.

Noon: Lunch with members of the Board of SEGBA.

Afternoon: Visit the Costanera Power Plant with top officials of SEGBA.

Evening: Possibly small dinner party given by appropriate official for Mr. and Mrs. Woods.

May 19 - Wednesday -- Late forenoon: Short meeting with top officials of the Banco de la Nacion and key agricultural officials to obtain their ideas about agricultural credit and livestock development.

Lunch: At Banco de la Nacion.

Thereafter no official functions.

Return to U.S. Wednesday night, May 19.

Dear Enrique:

This will be my last letter to you as I am leaving today for Asuncion. The principal item I have to add is that Mr. Woods has just decided to visit Buenos Aires but plans to leave there the night of Wednesday, May 19 instead of Friday, May 21 as had earlier been considered. I am attaching a copy of the tentative program for Buenos Aires. The schedule for Brazil is still the same as that which I sent you with my letter of April 16.

As soon as you know when you will be arriving in Rio, please let Gunter Wiese know. He will be in Washington until he leaves for Brazil on Thursday, May 6.

Best regards.

Sincerely yours,

Orvis A. Schmidt

Mr. Enrique Lopez-Herrarte
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

Attachment

OAS/afp

cc: Mr. Wiese

PRELIMINARY DRAFT

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Lunch: At Banco de la Nacion.

Thereafter no official functions.

Return to U.S. Wednesday night, May 19.

Dear John:

This will be just a brief note before my departure for Asuncion. Attached for your information is a copy of the letter sent by Mr. Woods to Minister Thibau and a copy of the schedule for Mr. Woods' visit.

Also attached is a list of people from the World Bank family who will be in Brazil all or some of the time Mr. Woods is there. Since I last wrote, Mr. Wiese's plans have changed and he will now be arriving in Rio de Janeiro on the morning of Friday, May 7 on Varig 855. He will be staying at the Copacabana Palace Apartamentos.

I still have not heard when Enrique Lopez-Herrarte is planning to arrive but Mr. Wiese will send you this information if it comes to Washington before he leaves.

Mr. Jorge Bravo, Adviser on Latin American Affairs, Office of Information, will be arriving in Rio on Wednesday, May 5, at 7:30 am (Varig flight 855). He also would like to stay at the Copacabana Apartamentos if a room for him can be obtained. If not, will you please reserve a room for him at the Copacabana Hotel. He will contact you upon arrival to get the assistance of your office in arranging for translation of Mr. Woods' speeches, press releases, etc.

Looking forward to seeing you soon, and with best regards,

Sincerely yours,

Orvis A. Schmidt Special Adviser to the President

Mr. John Cotrim President Central Eletrica de Furnas S.A. Rua Sao Jose, 90 - 3º PAV. Rio de Janeiro, Brazil

Attachments

OAS/afp

cc: Mr. Wiese, Mr. Bravo.

SCHEDULE FOR VISIT TO BRAZIL OF MR. AND MRS. WOODS

May 10 - Monday

-- Arrive Rio 9:40 am on Pan Am 201.

Rest.

6:00 or 7:00 pm -- boat ride in bay with dinner either on board or at outlying hotel (small group).

May 11 - Tuesday

-- Morning free.

Meet with President Castello Branco about 12:00 noon. Followed by luncheon with President and some cabinet members.

Afternoon: Fly to Furnas and Estreito in mid-afternoon accompanied by Ministers Campos, Thibau and Bulhoes.

Spend night at Furnas Guest House.

May 12 - Wednesday

-- Morning: Ceremony at Estreito -- short statement to be made by Mr. Woods.

Early afternoon: Inauguration at Furnas.

Late afternoon: Return to Rio.

Evening free.

May 13 - Thursday

-- Morning free. (Possibly meet with some of the private bankers -- such as Walther Moreira Salles, Fernando Portella).

Noon: Luncheon for Mr. Woods at Ministry of Finance with key financial officials (e.g. heads of Central Bank, Development Bank, Planning Office, Banco do Brazil).

Afternoon and evening free.

May 14 - Friday

-- Fly early morning to Santos: drive liesurely to Sao Paulo passing by Cubatao power plant and COSIPA Steel Mill.
Arrive Sao Paulo about noon.

Afternoon free.

6:00 pm: Courtesy visit to Governor.

7:00 pm: Dinner (wives included) given by Minister Campos for top business circles. Mr. Woods to speak.

May 15 - Saturday -- Possibly visit and lunch at coffee fazenda near Sao Paulo.

May 16 - Sunday -- Leave Sao Paulo for Buenos Aires or Washington (to be decided later).

PERSONS, OTHER THAN MR. AND MRS. WOODS, WHO WILL BE IN RIO DE JANEIRO AT SOME TIME DURING THEIR VISIT (AND TIMES OF ARRIVAL).

May 5, 1965

Mr. William Diamond, Director of Development Finance Companies Department, IFC. Will be coming from Santiago arriving Wednesday, May 5 at 4:15 pm on Air France Flight 084.

Mr. A. H. Mejia, Chief of Latin American Division of Development Finance Companies Department, IFC. Will be accompanying Mr. Diamond.

Mr. Jorge Bravo, Adviser on Latin American Affairs in Office of Information. Will be coming from Washington arriving in Rio de Janeiro May 5 at 7:30 am on Varig Flight 855.

May 6, 1965

Mr. Orvis A. Schmidt, Special Adviser to Mr. Woods.

Will be coming from Asuncion (via Buenos Aires) arriving Rio de Janeiro
Thursday, May 6, at 10:30 pm on Panagra 518.

May 7, 1965

Mr. Gunter Wiese Will be coming from Washington arriving Rio de Janeiro Friday, May 7 on Varig 855.

May 8, 1965

Mr. Jorge Mejia Palacios, Executive Director for Brazil.

Will be coming from Bogota, Colombia, by Varig 811, arriving Rio de Janeiro Saturday, May 8 at 5:40 pm.

May 9 (?), 1965

Mr. Enrique Lopez-Herrarte
Will be coming from Paris. Planning to arrive Rio de Janeiro before May 10
but definite plans not yet known.

May 10, 1965

Mr. George C. Wishart, Personal Assistant to Mr. Woods.
Will be coming from New York on Pan American 201, arriving Rio de Janeiro
9:40 am on Monday, May 10, with Mr. and Mrs. Woods.

Mr. Shahid Husain, Western Hemisphere Department Operations Officer and Mr. Shigeharu Takahashi, Projects Department.
Will be arriving Monday, May 10, for work on agricultural project, independently of Mr. and Mrs. Woods.

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE ASSOCIATION RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING WIRE

DATE OF WIRE:

APRIL 23, 1965

1216

LOG NO.:

ITT 13

TO:

WOODS

INTBAFRAD

FROM:

BUENOS AIRES

ROUTING

ACTION COPY:

MR. WOODS

INFORMATION

COPY:

DECODED BY:

TEXT:

-ap.22

THANKS YOUR CABLE ASSUME FROM IT YOU ALSO DO NOT PLAN BARILOCHE THIS TRIP.

KINDEST REGARDS

MCCLOUD

all april 23

TYPED GENERAL FILES COMMUNICATIONS

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APR 23 12 42 PM 1965

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE ASSOCIATION RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING WIRE

DATE OF WIRE:

APRIL 22, 1965

1908

ROUTING

LOG NO.:

ITT 2

INTBAFRAD

FROM:

TO:

RIO DE JANEIRO

ACTION COPY:

PROJECTS DEPARTMENT

INFORMATION

COPY:

DECODED BY:

TEXT:

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NO FAMILY NOTIFICATION NECESSARY

GENERAL FILES COMMUNICATIONS

APR 23 9 08 AM 1965

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PROJECTS DEPARTMENT

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INCOMING MINE

ASSOCIATION.

RECONSTRUCTION AND DEVELOPMENT

CORPORATION

Woods Saur argentina

April 22, 1965

Dear Mr. Ambassador:

I refer to my very pleasant meeting with you and Dr. Elizalde on the afternoon of Thursday, April 15, at which you conveyed to me an invitation from your Covernment for me to visit Argentina in the week beginning May 16. I said that I expected to be able to firm up my plans within a week or so and would then let you know whether or not I would be able to accept.

I am pleased now to be able to let you know that I can accept the invitation and will plan to arrive in Buenos Aires on Sunday, May 16. Unfortunately, I will not be able to stay beyond Wednesday, May 19, as other pressing business will require me to be back in Washington before the week-end. Mr. Orvis Schmidt, who will be delivering this letter to you, will show you the type of plan that was tentatively discussed with Minister Pugliese and Mr. San Miguel by Mr. David Knox of our staff during his recent visit to Buenos Aires. Mr. Schmidt is leaving tomorrow for Asuncion but plans to be in Buenos Aires on Thursday, May 6, for any last minute discussions that may be required about arrangements. I, myself, will be away from Washington during the coming weeks so if there are any points to be discussed in the meantime I suggest you or someone from your staff take them up with Mr. Joseph Fajans of the Western Hemisphere Department.

I am looking forward with pleasure to this opportunity to visit Argentina and to renew the very pleasant contacts I have had with Minister Pugliese, Dr. Elizalde and other key officials of your Government.

With best personal regards,

Sincerely yours,

(Signed) George D. Woods

His Excellency Dr. Norberto M. Barrenechea Ambassador of Argentina Embassy of Argentina Washington, D. C.

OASchmidt/GDW/s cc: Messrs. Schmidt, Alter, Fajans/Loftus Note: Letter handed to Argentine Ambassador by Mr. Schmidt on April 22, 1965.

Cc San Miguel

PRELIMINARY DRAFT

POSSIBLE SCHEDULE FOR MR. WOODS! VISIT TO ARGENTINA

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Evening: No official function.

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Lunch: At Banco de la Nacion.

Thereafter no official functions.

Return to U.S. Wednesday night, May 19.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

4500ds Lay

OUTGOING WIRE

TO:

JAMES MCCLOUD

IKASA

BUENOS AIRES

APRIL 22, 1965

CLASS OF

DATE:

SERVICE: IBF GOVT

COUNTRY:

ARGENTINA

TEXT:

Cable No.:

MY PLANS NOW SET WILL BE BUENOS AIRES MAY 17 THROUGH 19 RETURNING WASHINGTON
THAT EVENING STOP WILL HOPE TO SEE YOU SOMEWHERE ALONG THE LINE BUT DO NOT
BELIEVE IT ADVISABLE FOR YOU TO ARRANGE ANYTHING SPECIAL WARM REGARDS

GEORGE WOODS

ach april 23

Checked for Dispatch:

MESSAGE AUTHORIZED BY:

NAME George D. Woods (by B. Schmitt)

DEPT. President

SIGNATURE SIGNATURE (SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

GDWoods/s

STORY OF THE SIGNATURE OF SI

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

APRIL 22, 1965

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COMMUNICATIONS GENERAL FILES

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APR 22 6 39 PM 1965

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Dear Mr. Minister:

Since our interchange of communications earlier this year about my possible attendance at the inauguration of Furnas, members of my staff have discussed with members of the Brazilian Covernment detailed arrangements for my visit. There were discussions both in Washington and in Rio de Janeiro with Mr. John Cotrim of Furnas, who I understand has kept in touch with you about them. Further discussions were held just last week with Minister Campos when he was in Washington. I am enclosing for your information a copy of the schedule that has emerged, although I assume that you have already received it from either Minister Campos or Mr. Cotrim. Much of its content was suggested by them, including the idea that I speak on two occasions. Should you have any changes to suggest, or questions about it, do not hesitate to let me know.

Mr. Orvis A. Schmidt, one of my special advisers, whom you know, and who will be accompanying me in Brazil, plans to arrive in Rio de Janeiro on the night of Thureday, May 6, in order to be available if needed for any last minute discussions. He will, of course, be in touch with Mr. Cotrim and will also call on you if it would be convenient for you to receive him.

I am looking forward with interest to my visit to Brazil and to the opportunity it will afford me to make your personal acquaintance.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Enclosure

Mis Excellency Mauro Thibau Ministerio das Minas e Energia Rio de Janeiro, Brazil

OASchmidt/GDWoods/s

cc: Messrs. Schmidt, Alter, Wiese

A

SCHEDULE FOR VISIT TO BRAZIL OF MR. AND MRS. WOODS

May 10 - Monday

-- Arrive Rio 9:40 am on Pan Am 201.

Rest.

6:00 or 7:00 pm -- boat ride in bay with dinner either on board or at outlying hotel (small group).

May 11 - Tuesday

-- Morning free.

Meet with President Castello Branco about 12:00 noon. Followed by luncheon with President and some cabinet members.

Afternoon: Fly to Furnas and Estreito in mid-afternoon accompanied by Ministers Campos, Thibau and Bulhoes.

Spend night at Furnas Guest House.

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Early afternoon: Inauguration at Furnas.

Late afternoon: Return to Rio.

Evening free.

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-- Morning free. (Possibly meet with some of the private bankers -- such as Walther Moreira Salles, Fernando Portella).

Noon: Luncheon for Mr. Woods at Ministry of Finance with key financial officials (e.g. heads of Central Bank, Development Bank, Planning Office, Banco do Brazil).

Afternoon and evening free.

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-- Fly early morning to Santos: drive liesurely to Sao Paulo passing by Cubatao power plant and COSIPA Steel Mill.
Arrive Sao Paulo about noon.

Afternoon free.

6:00 pm: Courtesy visit to Governor.

7:00 pm: Dinner (wives included) given by Minister Campos for top business circles. Mr. Woods to speak.

May 15 - Saturday -- Possibly visit and lunch at coffee fazenda near Sao Paulo.

May 16 - Sunday -- Leave Sao Paulo for Buenos Aires or Washington (to be decided later).

INCOMING WIRE

DATE OF

WIRE:

LOG NO.:

APRIL 16, 1965

2130

ITT 4

TO:

WIESE

INTBAFRAD

FROM:

RIO DE JANEIRO

ROUTING

ACTION COPY:

MR. WIESE

INFORMATION COPY:

MR. ALTER

DECODED BY:

TEXT:

URCAB ALL RESERVATIONS MADE COPACABANA APARTMENTS. PROCEEDING PORTO ALEGRE 19TH RETURNING RIO 20TH. LETTER FOLLOWS ON TALKS HERE INCLUDING CAMPOS. PLEASE ADVISE WIFE MY SCHEDULE REGARDS

PEREZ

FAMILY NOTIFICATION HAS BEEN MADE

GENERAL FILES COMMUNICATIONS

APR 19 8 29 AM 1965

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INCOMING WIND

RECONSTRUCTION AND DEVELOPMENT : CORPORATION

Woodstam

April 16, 1965

Dear Enrique:

I have just received your letter of April 12. Hotel arrangements have been made for you to stay with the group at the Copacabana Palace Apartments beginning Sunday, May 9. Should you be arriving earlier, we should let John Cotrim, President of Central Eletrica de Furnas, Rio, know as he has made the arrangements. I have now made definite arrangements to arrive in Rio on the night of Thursday, May 6, and am asking Cotrim to try to have an apartment available for me from that time on. You are also included in the hotel arrangements made for the group in Sao Paulo (Zaragua Hotel) and Buenos Aires (Plaza Hotel).

I am enclosing a copy of the schedule as it now shapes up. This incorporates changes made as a result of discussions with Roberto Campos here in Washington last week.

The Argentine part of the trip is still not firm as Mr. Woods is still not definitely sure he can be away that long. The decision should be firmed up by early next week, in which case we will let you know. I am planning to leave Triday, April 23, for Asuncion but am asking Gunter Wiese, who will be with us in Brazil, to keep you informed of any changes.

Best regards.

Sincerely yours,

Orvis A. Schmidt

Mr. Enrique Lopez-Herrarte
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16e, France

Attachment

OAS/afp

Woods Zang

April 16, 1965

Dear John:

Many thanks for your letter of March 29, which must have gotten hung up somewhere (possibly because of the Pan American strike) because it did not reach the Bank until April 9. In fact, Alter was able to tell me that the letter was on its way several days before it arrived.

While Roberto was in Washington we had a chance to discuss the schedule for Mr. Woods' visit to Brazil, and I am enclosing two copies as it emerged from these discussions. Roberto took one copy with him and I gave one to Neves of the Brazilian Embassy last Monday (which was the day Roberto met with Mr. Woods).

The idea of a boat ride and dinner Monday, May 10, was suggested by Roberto and sounded like a good idea to everyone. Mr. Woods will be pleased to attend the ceremony at Estreito and make a short statement if asked. The departure for Sao Paulo has been changed to Friday morning in order to leave more time in Rio. Mrs. Woods is planning to have a tea Thursday afternoon for a group of Brazilian students. The idea of flying to Santos and then driving liesurely to Sao Paulo, passing by Cubatao power plant and COSIPA steel mill, was also suggested by Roberto and readily accepted.

I was sorry to hear about the Shah of Iran and hope that the apartment in the Copacabana Palace Hotel will be available. When Glassco wrote a second letter saying that after writing his first (copy of which I sent you) he had learned that the Government was arranging for Mr. and Mrs. Woods to use his apartment, I assumed it was all fixed; so I told Mr. Woods' secretary they would be staying at the Copacabana Hotel and I believe Mrs. Woods has invited students to a tea there on Thursday afternoon.

I am leaving Washington Friday, April 23, for Asuncion to attend the meeting of the Board of Governors of the Inter-American Bank. I will be arriving in Brazil on the night of Thursday, May 6, on Panagra 518 arriving at 10:00 pm from Buenos Aires. This will give me three days in Rio before Mr. Woods arrives in order to discuss any points which remain outstanding. Wiese is planning to arrive in Rio on Saturday, May 8, coming from Washington on Varig 811, arriving 5:00 pm. Enrique Lopez-Herrarte will be coming directly from Paris and will also arrive prior to May 10. He has not yet made his definite arrangements, but as soon as we hear from him we will tell you on what day and flight he will arrive.

Will you please arrange space for me at the Apartamentos beginning Thursday night and for Wiese beginning Saturday night.

Since there will be a number of other Bank and IFC people in Brazil -- some not connected with Mr. Woods' visit -- I am preparing a list of all people from the World Bank family planning to be in Brazil at that time and will send it to you later just for your information. As I recall, you have reservations at the Zaragua in Sao Paulo for Mr. and Mrs. Woods (a large suite) and for six others. This looks as if it would be about right but I will be planning to write you again before I leave.

After I leave I suggest you address Chaufournier about any aspects of the arrangements which cannot wait until I arrive. Should you want to reach me while I am in Asuncion, I will be staying at the Guarani Hotel. I will be at the Plaza Hotel in Buenos Aires on the night of Wednesday, May 5.

Looking forward to seeing you soon, and with best personal regards,

Sincerely yours,

Orvis A. Schmidt Special Adviser to the President

Mr. John R. Cotrim
President
Central Eletrica de Furnas S.A.
Rua Sao Jose, 90 - 3º Pav.
Rio de Janeiro, Brazil

Attachment

ros

SCHEDULE FOR VISIT TO BRAZIL OF MR. AND MRS. WOODS

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Rest.

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-- Morning free.

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Arrive Sao Paulo about noon.

Afternoon free.

6:00 pm: Courtesy visit to Governor.

7:00 pm: Dinner (wives included) given by Minister Campos for top business circles. Mr. Woods to speak.

Schedule for Visit to Brazil of Mr. and Mrs. Woods

May 15 - Saturday

-- Possibly visit and lunch at coffee fazenda near Sao Paulo.

May 16 - Sunday

-- Leave Sao Paulo for Buenos Aires on Aerolineas Argentinas Flight 323, leaving Veracopas Airport at 9:25 am.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

words Tan

OUTGOING WIRE

TO: PEREZ

COPACABANA APARTAMENTOS HOLBACOP

RIO DE JANEIRO

DATE:

APRIL 15, 1965

CLASS OF

SERVICE:

IBF GOVT

COUNTRY:

BRAZIL

TEXT:

Cable No.: 5

FIRST POINT WOODS INFORMED CAMPOS LAST MONDAY THAT BANK IN PRINCIPLE PREPARED WORK WITH GOVERNMENT ON ORGANIZATION AND SUPERVISION STEEL STUDY WITH VIEW LATER BANK LENDING IN STEEL SECTOR STOP BANK HOWEVER UNPREPARED PARTICIPATE FINANCING EXPANSION USIMINAS COSIPA ALREADY UNDERWAY STOP HILTON LEHBERT PLANNING ARRIVE RIO FROM WASHINGTON AND BUENOS AIRES RESPECTIVELY APRIL 25 FOR FURTHER DISCUSSION TERMS OF REFERENCE STEEL STUDY AND WE WOULD LIKE YOU REMAIN IN RIO UNTIL THEIR DEPARTURE TENTATIVELY SLATED MAY 5 STOP YOU SHOULD PARTICIPATE THEIR DISCUSSIONS AND RENDER ASSISTANCE POSSIBLE STOP PLEASE SET UP APPOINTMENTS INCLUDING MANAGEMENTS USIMINAS COSIPA VOLTA REDONDE STOP HILTON LEHBERT WILL CABLE SEPARATELY THEIR ETA STOP ALSO SENDING GUE RIO APRIL 22 PANAM 201 TO ASSIST YOU REMAINDER YOUR STAY SECOND POINT WE AGREED WITH CAMPOS TO HOLD MEETING WITH EUROPEANS ON ECONOMIC REPORT INCLUDING PROJECT LIST IN MID JUNE STOP THEREFORE PLEASE BRING BACK REVISED VERSION ANNEX FOUR WHICH IS CLEARED WITH CAMPOS STOP SHOULD BRAZILIANS WISH INCLUDE ach aprillo PROJECTS YOU DEEM UNSUITABLE EXTERNAL FINANCING PLEASE TRY DISSUADE THEM BUT SHOULD THEY INSIST TELL THEM WE WOULD INCLUDE PROJECTS IN QUESTION BUT

NOT TO BE TRANSMITTED

(CONTINUED)

MESSAGE AUTHORIZED BY:

NAME

DEPT.

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

For Use by Archives Division

CLEARANCES AND COPY DISTRIBUTION:

Checked for Dispatch:

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO:

DATE:

CLASS OF SERVICE:

COUNTRY:

TEXT: Cable No.:

- 2 -

INDICATE IN FOOTNOTE BANKS RESERVATIONS STOP VELLOSO PARTICIPATED ALL DISCUSSIONS WITH CAMPOS AND WILL CALL YOU FRIDAY MORNING THIRD POINT DIAMOND MEJIA PLANNING ARRIVE RIO ABOUT MAY 5 TO PURSUE DEVELOPMENT BANK SUBJECTS AND GUE LIKELY TO STAY ON TO ACCOMPANY AND ASSIST DIAMOND STOP PLEASE LEAVE WITH CHE DIAMONDADRAFT BIO SKETCHES YOU ARE PREPARING FOR WOODS FOURTH POINT GUE WILL CARRY ENOUGH MONEY TO REPLENISH YOU FIFTH POINT MYSELF PLANNING LEAVE FOR BOGOTA TEQUENDAMA MAY 3 AND CONTINUE RIO MAY 8 TO JOIN WOODS MISSION STOP AM EXPECTING YOU LEAVE RIO MAY 5 OR 6 AND STOPOVER BOGOTA MAY 6 OR 7 SO WE CAN BRIEF EACHOTHER SIXTH POINT MEMBER AGRICULTURAL DIVISION PREFERABLY TAKAHASHI PLUS HUSAIN LIKELY ARRIVE RIO MAY ELEVEN FOR FURTHER TALKS WITH NOGUEIRA SPIRO AND OTHERS ON PROPOSED AGRICULTURAL LOANS STOP PLEASE INFORM NOGUETRA AND SPIRO SUBJECT TO LATER CONFIRMATION OF ETA SEVENTH POINT PLEASE RESERVE APARTAMENTOS OR ALTERNATIVELY COPACABANA PALACE FOR GUE HILTON LEHBERT MEJIA DIAMOND HUSAIN TAKAHASHI OR ALTERNATE AND CHECK ON MY RESERVATION APARTAMENTOS MADE FOR WOODS MISSION THROUGH COTRIM STOP PLEASE CONFIRM RECEIPT THIS CABLE

WIESE

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| MESSAGE | AUTHORIZED | BY: |
|---------|------------|-----|
| | | |

Gunter K. Wiese NAME

DEPT.

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

GKWiese:mr

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION: Cleared with: Mr. Alter

Relative points cleared in substance with and cc to: Messrs. Paterson, Diamond, Evans cc: Messrs. Hilton, Lehbert, Husain, Gue,

Takahashi

For Use by Archives Division

Checked for Dispatch:

PLANNING ARRIVE BIG ABOUT MAY 5 TO PURSUE DEVELOPMENT BANK SUBJECTS AND THE LIKELY TO GRAY ON TO ACCOMEND ACCOUNTY PLANTED STOP PLEASE LEAVE WITH CHE THE DIAMONDA BRAIT HIS SKETCHES YOU ARE PREPARENCE FOR WOODS FOURTH POINT OUR FOR POGOTA TEQUINDERA MAY 3 AMB CONTLABE HID MAY 8 TO JOIN WOODS MISSION STOP CAM BRIEF BACHUTHER SIXTH FOINT NEMBER AGRICULTURAL BLVISION PREFERAKLY NOGUEERA AND SPING SUBJECT TO LATER CONFIRMATION OF ETA SEVENTH FOINT PLEASE DIAMOND HUSAIN TAKAHASHI OB ALTERNATE AND CHECK ON MY RESERVATION APARTAMENTOS MADE FOR WOODS MISSION THROUGH COTRIN STOP PLEASE CONFIRM RECEIPT THIS CABLE



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO: JAMES MCCLOUD

IKASA BUENOS AIRES DATE:

APRIL 12, 1965

7

CLASS OF

JBJgovit

COUNTRY:

ARGENTINA

TEXT:

Cable No.:

PLEASE FORGIVE LONG DELAY IN ACKNOWLEDGING YOUR MARCH THIRTYFIRST CABLE STOP
MY PLANS ARE NOT YET FIRM RESPECTING ARGENTINA VISIT AND PROBABLY WILL NOT
BE FINALLY DECIDED UNTIL WEEK OF MAY THIRD STOP I WILL KEEP YOU POSTED BUT
MEANWHILE THINK IT WOULD BE INADVISABLE TO SET UP ANY DEFINITE ARRANGEMENTS
WARMEST REGARDS

GEORGE WOODS

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

George D. Woods

DEPT.

President

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

For Use by Archives Division

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Schmidt (w/cy incoming)

GDWoods/s

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch:

WARDUST REGARDS

0

cc: Mr. Schmidt (w/cy incoming)

GDWoods/5

April 1, 1965 Dear Enrique: Upon his return from Europe, Mr. Woods informed me that you would be accompanying us on the trip to Brazil etc. and suggested I keep you informed as to the plans as they materialize. While they are not yet worked out in final detail, I feel the outlines are now sufficiently clear that it would be useful for me to tell you about them. Mr. and Mrs. Woods will be arriving in Rio on the morning of Monday, May 10, coming from New York on Pan American Flight No. 201, scheduled to arrive in Rio about 9:40 a.m. Attached is a tentative schedule for the week in Brazil. The schedule is now being discussed with top members of the Brazilian Government by Alter and Wiese, who are now in Brazil. Next week Roberto Campos will be in Washington to attend the meeting of CIAP and I hope then to have an opportunity to firm up the arrangements. I will let you know of any significant changes. I am planning to attend the meeting of the Board of Governors of the Inter-American Development Bank, which will take place in Asuncion during the

I am planning to attend the meeting of the Board of Governors of the Inter-American Development Bank, which will take place in Asuncion during the week beginning April 26. I will leave Washington on the afternoon of Friday, April 24. I plan to go from Asuncion to Rio either Wednesday, May 5 or Thursday, May 6. We have, already, reservations for six people at the Copacabana Palace Apartments from Sunday, May 9 and in Sao Paulo from Thursday, May 13. I suggest you make your own arrangements to fly from Europe to Rio. It would probably be best for you, also, to arrive a day or so ahead of Mr. Woods so that we can work together on cleaning up any last-minute details and be there to meet him. If you will inform me when you plan to arrive in Rio, I shall tell our contact in Brazil and have him look after your hotel reservation if needed before Sunday.

Jorge Mejia Palacios informs me that he plans to attend the inauguration of Furnas and will be in Brazil part of the time in his capacity of Executive Director representing Brazil. He plans to go first to Colombia and then on to Brazil.

After the Brazilian visit Mr. Woods plans to go to Argentina, flying directly from Sao Paulo to Buenos Aires on Sunday, May 16. A tentative program is now being discussed in Buenos Aires by David Knox. The general plan, however, is for Mr. Woods to have meetings with the Minister of Economy, the President and top Government officials -- as well as with officials of SEGBA -- on Monday afternoon, Tuesday, and Wednesday morning. He may go to some appropriate place in Argentina Wednesday afternoon to rest until he Meaves

Argentina. He plans to fly back to Washington leaving Buenos Aires Friday night. We are making hotel reservations for about six people in Buenos Aires at the Plaza Hotel and will have reservations for you on the flight from Brazil to Argentina. We will expect you to make your own reservations from Europe to Rio and from Buenos Aires back.

If any of the foregoing is not clear or if you have questions, do not hesitate to let me know.

Best personal regards.

Sincerely yours,

Orvis A. Schmidt

Mr. Enrique Lopez-Herrarte
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16e, France

Attachment

woods Zour

Mr. Gunter Wiese, Rio de Janeiro, Brazil (to be delivered by Mr. Perez) March 31, 1965

Orvis A. Schmidt

In view of the letter which you delivered to Cotrim for me about the Glassco invitation for Mr. Woods to occupy their suite at the Copacabana Palace Hotel, I felt you ought to know that Glassco has just written a letter saying that since writing his first letter he has learned that the Brazilian Government was arranging to obtain the suite to be occupied by Mr. Woods as their special guest. You might appropriately inform Cotrim of this, which I believe settles the matter in a way which should be satisfactory to all concerned.

J&S

INTERNATIONAL FINANCE CORPORATION

INCOMING WIRE

DATE OF WIRE:

MARCH 30, 1965

1918

ROUTING

LOG NO.:

WU 6

ACTION COPY:

MR. WOODS

TO:

GEORGE WOODS INTBAFRAD

INFORMATION COPY:

MR. ALTER

DECODED BY:

FROM:

BAIRES

TEXT:

I UNDERSTAND FROM EDGAR THAT YOU ARE PLANNING TO ARRIVE BUENOS AIRES MAY 16. MY WIFE AND I WOULD BE DELIGHTED TO PLAN A DINNER AND RECEPTION AT OUR HOME FOR YOU AND MRS WOODS ON ANY EVENING THAT YOU HAVE FREE. WITH REFERENCE YOUR TRIP TO BARILOCHE THE ONLY WAY IN MY OPINION YOU CAN ADHERE TO YOUR SCHEDULE OF LEAVING WEDNESDAY AFTERNOON AND RETURNING BY FRIDAY NIGHT IN TIME TO CATCH THE NORTH BOUND FLIGHT TO NEW YORK WOULD BE DULY UTILIZING OUR DC3 WHICH WE WOULD HE VERY HAPPY TO PLACE AT YOUR DISPOSAL. THE DC3 FLIGHT TAKES ABOUT 5 HOURS THEREBY NECESSITATING TAKE OFF HERE IN TIME TO REACH BARILOCHE BEFORE NIGHTFALL. THE AEROLINEAS CARAVELLE SCHEDULES FOR MAY HAVE NOT AS YET REEN HELEASED BUT IT IS POSSIBLE THAT FLIGHT TO BARILOCHE COULD BE ON ON CARAVELLE WHICH LEAVES AT 3.30 ARRIVING THERE 6 P.M. HOWEVER RETURN TRIP BY CARAVELLE PUTS YOU IN BUENOS AIRES TOO LATE FOR CONNECTION WITH NORTH BOUND FLIGHT. LIAO-LIAO HOTEL IS CLOSED THIS TIME OF YEAR ALTERNATES ARE TUNQUELEN WHICH IS CLOSE TO LLAO-LLAO ABOUT 35 KILOMETERS FROM CENTER OF BARILOCHE OR THES REYES WHICH IS NICE HOTEL IN CENTER OF TOWN. THE ABOVE FOR YOUR INFORMATION AND PLEASE ADVISE IF WE CAN IN ANY WAY BE OF HELP REGARDS

JIM MCCLOUD

ach april 12 PCA

TERRINGTONAL GENELOSMENT THERMATIONAL BANK FOR ASSOCIATION AND DEVELOPMENT

INCOMING WIRE

ROLTING

ACTION COPY: THE PROPERTY

INFORMATION: NEL ANGER

DECORED BY:

NAME AND ADDRESS.

CONTACTOR DODGE SOCIOLO

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FORM NO. 75
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE

INTERNATIONAL DEVELOPMENT

| CORPORATION | ASSOCIATION | | |
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| Appropriate Disposition | Note and Return | | |
| Approval | Prepare Reply | | |
| Comment | Per Our Conversation | | |
| Full Report | Recommendation | | |
| Information | Signature | | |
| Initial | Send On | | |
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From

O.A. Schmill

FORM No. 209 (4-65)

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT ASSOCIATION

| NCOMING MAIL ROUTING | G SLIP | Date 9 9 1965 | |
|----------------------|--------|-----------------------|------|
| Mr. Alter | 510 | Mr. Lutolf | 54 |
| Mr. Avramovic | 873 | Mr. Mason | 62 |
| Mr. Bart | 650 | Mr. McIvor | 600 |
| Mr. Benjenk | 560 | Mr. Melmoth | 673 |
| Mr. Broches | 810 | Mr. Michaels | 1217 |
| Mr. Calika | 541 | Mr. Nurick | 809 |
| Mr. Cargill | 674 | Office of Information | 46 |
| Mr. Cavanaugh | 700 | Office of Secretary | 120 |
| Mr. Chaufournier | 510 | Office Services | 107 |
| Mr. Cheek | 645 | Personnel Division | 206 |
| Mr. Clark | 805 | Projects | |
| Mr. Collier | 646 | Mr. Reamy | 72 |
| Mr. Consolo | 844 | Mr. Rist | 112 |
| Mr. Cope | 651 \ | Mr. Schmidt | 112 |
| Mr. de la Renaudiere | 544 | Mr. Stevenson | 600 |
| Mr. Demuth | 845 | Mr. Street | 661 |
|). I. | 1 | Mr. Tolbert | 62! |
| Mr. El Emary | 552 | Travel Office | 22 |
| Mr. Fontein | 651 | Treasurer's | 717 |
| Mr. Friedman | 1223 | Mr. Twining | 1210 |
| Mr. Fuchs | 371 | Mr. Vignes | 500 |
| Mr. Ghoshal | 677 | Mr. Weiner | 586 |
| Mr. Goodman | 674 | Mr. Wiese | 570 |
| Mr. Goor | 851 | Mr. Williams | 552 |
| Mr. Gordon | 845 | Mr. Wilson | 1220 |
| Mr. Kamarck | 873 | Mr. Woods | 1220 |
| Mr. Knapp | 1220 | Mr. Worthington | 446 |
| Mr. Kruithof | 546 | Mr. Wright | 610 |
| Mr. Lejeune | 1210 | | |
| Mr. Loftus | 578 | | 1 |

1/9/65- received n/200 moon

From: Communications Unit, Room 244, Extension 2023

Words Rour



CENTRAL ELÉTRICA DE FURNAS S. A.

SEDE : PASSOS - MINAS GERAIS

ESCR. CENTRAL:

RUA SÃO JOSÉ. 90 - 3.º PAV.

TELEGRAMAS: RIOFURNAS

RIO DE JANEIRO - GB

ESCR. SÃO PAULO:
RUA SETE DE ABRIL, 261 - 10.º PAV.
TELEGRAMAS: CELFURNAS
SÃO PAULO

ESCR. B. HORIZONTE:

R. RIO DE JANEIRO, 462 - 20.º PAV.

TELEGRAMAS: BELFURNAS

MINAS GERAIS

Rio de Janeiro, March 29, 1965 DP.E.044.65

Mr. Orvis Schmidt, Director Department of Operations, Western Hemisphere International Bank for Reconstruction and Development Washington, D.C.

Dear Orvis:

In fact, we had already made arrangements with Mr. Glassco to use Brazilian Traction's apartment in the Copacabana Palace Hotel during Mr. and Mrs. Woods stay here. However, shortly afterwards, we discovered that the same apartment had also been contemplated by our Foreign Office for the Shah of Iran who will be in Brazil during the first week of May and probably will stay around until the 10th or 11th, which upset all our previous plans. Nevertheless, we have succeeded in making arrangements for Mr. and Mrs. Woods stay as a guest of the Government in the presidential suite of the Copacabana Palace Apartamentos which is a very nice place on the top floor, overlooking the ocean and the pool. We have also booked reservations in the same Apartamentos for yourself and the rest of the Bank's Mission during the week starting May 9th.

2. Following our conversation in Washington, I discussed with Ministers Thibau and Campos the attached tentative schedule for Mr. Woods visit to Brazil and in principle it has been agreed upon by everybody. The details of the São Paulo visit are still to be worked out but Minister Campos will take care of that in due time. Perhaps you might discuss it with him during his visit to Washington this week for the CIAP meeting.

3. There is only one new point that was brought up since I saw you last and about which I would appreciate your comments. The ceremonies for the inauguration of Furnas will comprise also a previous short ceremony at the Estreito dam site, 150 kilometers downstream of Furnas, where the President will inaugurate a plate commemorating the official starting of the Estreito Project. Minister Thibau is of the opinion that it would be very nice if Mr. Woods cared to make, on this occasion, a short speech (or, may be, just deliver a statement to the press) expressing his appreciation in the participation of the Bank on this new Project and, perhaps, a comment on what the Bank would

ack ap16

DP.E.044.65 - 3.29.65 - Page 2

Mr. Orvis Schmidt

like to do for power in Brazil. Anyhow, something of that sort to be published in the news related to the inauguration. This would not preclude the other general speech or general statement to be made by Mr. Woods in São Paulo announcing the larger scope of the Bank's plans.

4. I would appreciate receiving your comments on the general program as soon as possible so that we can organize everything accordingly.

5. Looking forward to see you soon, I remain,

Yours truly,

John R. Cotrim
President

JRC/ep

Encl.

TENTATIVE SCHEDULE FOR VISIT OF MR. GEORGE D.WOODS, PRESIDENT OF THE WORLD BANK, TO BRAZIL.

MAY 1965

Sunday 9 - Morning: arrival Rio.

- Sunday 9 thru Tuesday 11 morning: Remain in Rio and received by
 President Castello Branco possibly Monday afternoon
 or Tuesday morning.
- Tuesday 11 Afternoon: fly to Furnas to visit Furnas and Estreito.

 Overnight stay at Furnas accompanied by Ministers

 Thibau, Campos, Bulhoes and other officials.
- Wednesday 12- Morning and early afternoon: Ceremony at Estreito and short statement by Mr. Woods at Estreito.

 Inauguration of Furnas.

 Late afternoon: return to Rio.

Thursday 13 thru Saturday 15 - Visit to São Paulo, including:

- (1) visit to industries;
- (2) meeting (perhaps luncheon or dinner) with top business circles and/or press and delivery of speech or communique announcing plans of the Bank regarding Brazil.

Saturday 15- Evening: return to Rio.

Sunday 16 - Leave Rio.

FORM NO. 92 CORRESPONDENCE RECORD FORM

FROM

Central Eletrica de Furnas S. Rio de Janeiro

SUBJECT

Letter re: arrangements w/Mr. Glassco to use
Brazilian Traction's apartment in the Copacabana
Palace Hotel during Mr. & Mrs. Woods stay here.
We now have made arrangements for them to stay
in the Presidentall suite.

REFERRED TO

Mr. Schmidt

DATE RECEIVED

Ner 6/62 to ch Ch Railway

pools and

Mr. George D. Woods

March 25, 1965

Orvis A. Schmidt

Alternative methods of returning from Buenos Aires.

Per our conversation this morning about your return from Buenos Aires on the night of Friday, May 21, there are the following two alternatives:

Alternative A --

(i) Take Panagra #80 (DC-8 jet) with four berths.

lv. Buenos Aires ar. Miami 6:05 pm Friday 7:00 am Saturday

The plane makes four stops -- Santiago, Antofagasta, Lima, and Panama City. Dinner is served between Buenos Aires and Santiago (flying time 1 hr. 50 min.). Berths are usually made up for occupancy upon leaving Santiago. Breakfast served before Miami arrival if desired.

(ii) After clearing customs in Miami, take National #200 (Electra) flying non-stop to Washington (serves breakfast).

lv. Miami

8:30 am Saturday

ar. Washington (National)

12:15 pm (daylight) Saturday

Alternative B --

(i) Take Pan American #204 (jet, non-stop to New York, but with no berths) (Serves dinner and breakfast).

lv. Buenos Aires

9:00 pm Friday

ar. New York (Kennedy)

7:30 am (daylight) Saturday

(ii) Next connecting flight from Kennedy: National #325 (one stop)

lv. New York (Kennedy)

8:55 am (daylight) Saturday

ar. Washington (National)

10:26 am (daylight) Saturday

or -- Arrange to go by limousine from Kennedy to La Guardia and then take shuttle (non-stop).

lv. New York (La Guardia) 9:00 am (daylight) Saturday ar. Washington (National) 10:05 am (daylight) Saturday

When I talked with you I thought both flights left Buenos Aires at the same time but find that this will not be true on Fridays in May.

If you want to take Panagra #80, I shall ask Mr. Hauenstein to try to reserve four berths on this flight.

cc: Mr. Hauenstein.



March 25, 1965

Dear John:

Just this week Mr. Woods received a letter from Grant Glassco of Brazilian Traction inviting Mr. and Mrs. Woods to make use of their apartment in the Copacabana Palace Hotel in Rio during Mr. and Mrs. Woods! stay there (copy of key paragraph attached). Mr. Glassco says that he learned of Mr. Woods' prospective visit through a conversation you had with Mr. Gallotti.

During our last conversation here in Washington we both agreed that the apartment which Henry Borden used to have (and which I remember as a sort of penthouse) was the best place for Mr. and Mrs. Woods to stay and that you would arrange to see that it was available for them. When Mr. Glassco's letter arrived, I was not sure whether this was your way of arranging it or whether you intended to handle it in some other manner. I am not entirely sure that the apartment to which Mr. Glassco refers is, in fact, the one we talked about but have assumed that it is. Accordingly, Mr. Woods has replied to Mr. Glassco in the form of the attached draft.

If the apartment to which Mr. Glassco is referring is the one we talked about, I assume it would be appropriate for Mr. Woods to write Mr. Glassco accepting the invitation to stay there and thanking him for collaborating with the Brazilian Government in this manner by making it available. I felt, however, I should have your advice on this matter. Please let me know as soon as possible whether a reply along this line would be appropriate or whether the facts and arrangements you have made would require a different kind of answer.

Best personal regards.

Sincerely yours,

Orvis A. Schmidt Special Adviser to the President

Mr. John R. Cotrim

President Central Eletrica de Furnas, S.A.

Rua Sao Jose, 90 - 30 Andar

Rio de Janeiro, Brazil

ark. Mar. 29

OAS/afp

cc: Mr. Wiese

EXCERPT FROM LETTER OF MARCH 18, 1965 FROM MR. GLASSCO TO MR. WOODS

"Dr. Gallotti has learned through John Cotrim that you are planning to visit Rio with your wife between May 9th and 15th. . . .

"My wife and I would be delighted if you would make use of our apartment in the Copacabana Palace Hotel. It is quite comfortable and has reasonable facilities for doing some entertaining, which I am sure you will want to do. It is on the top floor of the hotel proper and there is a lovely view of the Copacabana beach from its balcony."

о Р Ч

Dear Mr. Glassco:

Many thanks for your kind note of March 18 offering the use of your apartment in the Copacabana Palace Hotel in Rio during my forthcoming visit to Brazil. Mrs. Woods and I would be delighted to accept provided our doing so does not conflict with arrangements made for us by the Brazilian Government. I am asking members of my staff who have already discussed arrangements with the Brazilian Government to check on this point and I expect to be able to let you know definitely within a week or so.

Since I will be attending the inauguration of Furnas and have plans to meet various people in Rio and Sao Paulo, I am inclined to think that time will not permit me to visit any of your power installations which we helped to finance. Nevertheless, I appreciate your thoughtful suggestion and I am looking forward to making the acquaintance of Dr. Gallotti. Warm regards.

Sincerely yours,

George D. Woods

Mr. J. Grant Glasseo Brazilian Traction, Light & Power Company, Limited 25 King Street West Toronto 1, Canada

Woods

March 24, 1965

His Excellency
Don Marco A. Robles
President of the Republic of Panama
Panama City
Republic of Panama

My dear Mr. President:

I appreciated very much your interest, expressed in your letter dated March 12, in discussing with me matters of common concern to your Government and the International Bank for Reconstruction and Development. Unfortunately I shall not be able, due to a travel schedule already fixed in advance, to accept your kind invitation to stop over for a few days in Panama while on my way to Brazil.

I was gratified to learn that in recent months several staff members of the Bank had an opportunity to discuss with you present and future lending operations, especially in the fields of power and transportation. Please be assured that we in the Bank value very highly the personal interest you take in our common efforts.

Sincerely yours,

((Signed) George D. Woods

George D. Woods

FSteuber/GW Typed March 23, 1965

Cleared in substance with and Cc: Mr. Vignes of VCc: Mr. Wishart

Mr. Habib (Panama)

FORM No. 75 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE

INTERNATIONAL DEVELOPMENT

| CORPORATION | ASSOCIATION |
|--|--|
| ROUTING SLIP | Date 3/19/65 |
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| Mr Viente | The state of the s |
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| To Handle | Note and File |
| Appropriate Disposition | Note and Return |
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| Comment | Per Our Conversation |
| Full Report | Recommendation |
| Information | Signature |
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| Per our Cement I see no s to go - t Plan profer | esson prolem Panama, "regrets" to for Mr. |
| From | 1992 |

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL FINANCE CORPORATION

ROUTING SLIP

Date March 18, 1965

Room No.

OFFICE OF THE PRESIDENT

Name

| _ | 1. | Mr. | Schmidt | ONS | | - |
|---|----|-----|---------|-----|--|---|
| | 2. | Mr. | Alter | | | - |
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| Action | Note and File |
| Approval | Note and Return |
| Comment | Prepare Reply |
| Full Report | Previous Papers |
| Information | Recommendation |
| Initial | Signature |

Remarks

Mr. Woods will be grateful if you will consider the reply he should send to this letter. He says that unless there is a <u>real</u> reason for him to accept, he would prefer to say no.

G. C. Wishart

This is a draft translation:

() has been checked by translator only, but not by reviser.

Translation Section

Archives Division, IRRD

Mrs Lee

Room 1220

REPUBLIC OF PANAMA OFFICE OF THE PRESIDENT

Panama, 12 March 1965

His Excellency, Mr. George Woods, President of the World Bank, 1818 H Street, N.W. Washington 24, D.C. U.S.A.

My dear Mr. President:

It was with great satisfaction that I learned from the newspapers of your intention to visit Brazil early in May. I take the liberty, on this occasion, of hereby extending to you a cordial invitation to stay in Panama for two or three days on your way to Brazil and have the pleasure of meeting us and discussing several matters of interest both to my Government and to the Institution over which you so worthily preside.

During my last visit to the United States I wanted to meet you personally but unfortunately you were not in New York City at the time. Therefore I should not wish to miss the opportunity offered me by your trip to Brazil of having the pleasure of receiving you and discussing with you matters of special interest to my country and the World Bank.

Very truly yours,

Marco A. Robles
President of the Republic

TRANSLATION SECTION

407/65

Translated From: Spanish: 3/16/65 By:GA:bm



TRANSLATEU
MAR 16 1965

1.B.R.D.

Panama, 12 de marzo de 1965

Su Excelencia
Señor George Woods,
Presidente del Banco Mundial
1818 "H" St. N.W.
Washington 24, D.C.
U. S. A.-

Mi estimado señor Presidente:

Ha sido con gran satisfacción que me he informado por la prensa, de la visita que usted se propone hacer al Brasil en los primeros días del mes de Mayo próximo. Con tal motivo, me permito extenderle por este medio una cordial invitación para que usted permanezca en Panamá por dos o tres días a su paso para aquel país, y tener el placer de conocernos y de discutir varios asuntos de interés tanto para mi Gobierno como para la Institución que usted dignamente preside.

Durante mi última visita a los Estados Unidos, quise conocerlo personalmente, pero desafortunadamente usted no estaba en la ciudad de Nueva York en esa ocasión. Por ello, no quisiera perder la oportunidad que me ofrece su viaje al Brasil para tener la satisfacción de recibirlo y tratar con usted asuntos de especial interés para mi país y el Banco Mundial.

De usted atento y seguro servidor,

MARCO A. ROBLES Presidente de la República 1.81 RED



REPUBLICA DE PARALIA

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Far mf, 12 de mirzo le r 6

Señor George Woods, Presidente del Banco Mundia 1818 "H" St. N. V. Wishiarton 24, D.C.

Mi estimado señor Presidente:

II. sido con gran s'isfacción q e me he informado per la prensa, de 'visita que ested se propone hacer al Bristo en los primeros las del mes le M. co próximo. Con tal motivo, me perm to extenderle por este medio en cardial invitación para que ested permanez en en el maní par os o tres días a su paso para aquel país, y tener el placer de canocernos y de discretir varios asuntos de interés tanto para mi Gobierno como para la lastitución que us ed algunamente preside.

Derante mi Itima visita a los ilstados Unidos, quise conocerlo personalmente, pero desafortan damente asted no estaba en la ciudad de a eva bork en esa ocasión. Por ello, no quisiera perder la soca andad que me ofrece su viaje a Brasil para tener la satisfacción de recibirlo y tratar con usted anuntos de especial interés para mi país y el Banco Mundial.

De usted atento y seguro servidor,

M RCO A. ROBLES Presidence de la República

ZD 16 WW SI WWI 5961

COLEMANDER CHES GENERAL FILES AEGENVED

GERMANY SPRING 1965

Woods lane

INTERNATIONAL FINANCE CORPORATION

OFFICE MEMORANDUM

TO: Files

DATE: March 24, 1965

FROM: G.C.Wishart

SUBJECT: Mr. Woods's Visit to Germany and France

March 13 - 17, 1965

1. BONN

Mr. Woods met at 10 a.m. on March 15 with Mr. Henckel and Mr. Koinzer of the Ministry of Economics; Messrs. Miller and Wishart Mr. Henckel referred to his recent visit to were also present. India: he had formed the impression that reports of the unrest following on the famine situation had been exaggerated - the agricultural problems could be overcome. He felt basically optimistic about the Indian situation and believed that the U.S. Authorities felt the same way: the British experts were more reserved. He was somewhat worried, however, by what he had heard about the contents of the next Five Year Plan; he understood Prime Minister Shastri was very proud of the volume of the new plan, but it seemed a very ambitious Private enterprise circles in India were certainly critical of He hoped that the World Bank, and Mr. Woods personally, would have an opportunity of conveying their objective opinions on the Plan to the GOI before the details of the Plan were finally settled.

- 2. In this connection, he wondered if the procedure followed on the occasion of the previous Plan could not again be followed and a high level group of three or four "wise men" should not be asked to visit India to review the Plan proposals. Mr. Henckel also informed Mr. Woods that a German mission of six to eight persons will leave for India in the near future to review the situation and prepare its own report.
- Mr. Woods explained the steps the Bank is taking to apprise itself fully of the situation in India and the background against which the Plan is being prepared: he repeated the arrangements for the Bell Mission and that its report will be made, in the first instance, to the President of the Bank who will then consult with the He hoped that, after that, he would be in a position to supply the Consortium members with a reliable and objective appraisal of the situation. As to timing, an IMF group is visiting India in April and both the Bank and the Fund ought to be in a position to have an informed judgment on the new Plan by May or June. After the Bank has assessed its own information and after he, Mr. Woods, had consulted with GOI, then if the Consortium members so agreed, the Bank would be prepared to act as spokesman for the Consortium and put forward the combined views He saw a danger in too many spokesmen and did not consider that a rather hasty review, say, by a group of "wise men" would serve as useful a purpose as the procedure the Bank is now following. prejudging the issues, Mr. Woods thought that as a practical matter all

members of the Consortium would wish to continue assisting India, but this time it should be very clear that the progress made in each of the Years covered by the new Plan must be reviewed and examined by the donors of aid; if possible, these yearly reviews should be made by the same experts to ensure continuity of consideration.

- Mr. Henckel said he agreed with the above approach he 4. withdrew his suggestion of a visit by a group of "wise men". He wanted to point out, however, that the mission composed of German experts, which is now going to India, is necessary for internal political reasons in Germany: the German Cabinet requires more satisfaction regarding the results of aid to India, especially as India is also Germany's largest The German mission did not intend to duplicate the work of the debtor. Bell Mission, but the German Government needed its own channel of reporting as to what are the facts of the Indian situation. Mr. Woods said this was entirely understood: he had asked Mr. Bell to give the German experts every possible assistance, although Mr. Bell must keep his conclusions for Mr. Woods's personal consideration in the first Mr. Woods summed up by saying that he was certainly not pessimistic regarding the future of India in the long run, although he did believe that the creditor countries would have to watch the position very carefully over the next few years. The Bell Mission was going to serve a very useful purpose, as would subsequent checks up, if performed by the same people who had acquired deep knowledge of the problems of the economy.
- 5. Mr. Henckel then mentioned Tarbela and the report of the first stage of the investigations carried out by Dr. Lieftinck and his team. Mr. Henckel understood that WAPDA intended to invite tenders soon for the Tarbela Dam; in his opinion, it would be a mistake to go to tender at such an early date and much better to wait until the second stage of the report had been completed, and also until financing is assured for the Tarbela Project. Mr. Woods said that, on timing, WAPDA is anxious to go ahead, but he himself considered it would be a mistake to do so and he proposed to tell President Ayub this. This was a policy question which President Ayub must decide. Mr. Woods added that he considered that any financing for the Tarbela Project should be considered in the context of the overall aid given to Pakistan and as part of the total commitments reached by the Consortium. He agreed that the Consortium should not be asked to consider this matter this year, but should wait until we have the overall picture.
- Mr. Henckel then referred to the proposed increase in capital subscription to the World Bank by Germany. He wanted Mr. Woods to know that the Ministry of Economics favored parallel increases. The Ministry of Finance, however, had budgetary difficulties. Mr. Woods responded that he shared the Ministry's view regarding parallel increases. As to payment of an increased German subscription, legally the World Bank must have one percent (amounting to approximately \$2.3 million) paid when the increased subscription is granted. The balance of nine percent could be arranged to suit the German budgetary position.

- Mr. Woods then went on to a meeting with Minister Scheel of the Ministry for Economic Co-operation; the Minister was accompanied Mr. Woods explained the main purposes by Mr. Koinzer and Mr. Schultz. of his visit to Germany at this time. Minister Scheel referred to the proposed increase of Germany's capital subscription to the Bank and assured Mr. Woods that his Ministry was in favor of this increase, although Cabinet consideration of this matter would be necessary. also referred to the large stake which Germany has now in the World Bank, both in respect of capital subscription and also of Bank bonds floated in Germany, and said that he hoped that Germany would have a corresponding influence in the operations of the Bank. Mr. Woods said that he was very conscious of this point: the World Bank now had 29 Germans in professional positions on its staff and he would like to have more Germans in important roles. He had endeavoured to secure some outstanding Germans, but these could not be released. Minister Scheel referred to policy matters in which Germany is particularly interested and instanced the financing of the Euphrates Dam and the proposed Keban Mr. Woods said that if there is any matter on which Germany has a particular interest and on which Minister Scheel would like to invoke Mr. Woods's personal attention, he hoped Minister Scheel would not hesitate to telephone him direct and give him his views.
- 8. At 1 p.m. Mr. Woods was entertained to lunch by Minister R. Dahlgruen, Minister of Finance. During the conversation after lunch, Mr. Woods repeated to Minister Dahlgruen his views as to the flexible arrangements which could be come to in regard to payment of any increase in the German capital subscription to the Bank.

9. FRANKFURT

At 7 p.m. on March 15, Mr. Woods signed the contract for the forthcoming German Bond Issue with Mr. Abs of the Deutsche Bank and Mr. Mattiensen of the Dresdener Bank.

10. At 10 a.m. on March 16, Mr. Woods called on Dr. Karl Blessing of the Bundesbank who was accompanied by Mr. Tüngeler, a member of the Bundesbank Board. The conversation was general and the only particular matter considered was the roll-over of the two maturities of August 1, 1965, and February 1, 1966, of the Bank's debt to the Bundesbank. Arrangements were come to regarding these which are set out in a separate note sent by Mr. Woods to Mr. Cavanaugh on March 18.

11. PARIS

Mr. Woods called on Mr. Valery Giscard d'Estaing, Minister of Finance, at 4 p.m. on March 16. Mr. Andre de Lattre was also present. Minister Giscard d'Estaing referred to a recent meeting he had had with the Finance Ministers from the French/African nations. These Ministers were disappointed that their countries had not received a larger share to date of Bank loans and IDA credits. The Minister referred to the memorandum from the African Caucus which had been presented to Mr. Woods and Mr. Pierre-Paul Schweitzer after the Tokyo meeting and to the helpful reply which had been sent back by Mr. Woods and Mr. Schweitzer. Mr. Woods outlined the steps that the Bank is taking to assist developing countries, particularly the African countries, in identifying and

preparing projects. In particular, he referred to the opening of the new West African office under Mr. Matter. Although sympathetic with the impatience of these countries, he thought that it would be a number of years before they were in a position to put forward an increased number of projects ready for financing and thus secure a much larger share of Bank and IDA assistance.

12. The Minister then referred to the French attitude to monetary affairs which he wished to clarify. He emphasized that French proposals had been inspired by technical considerations and hoped that the French proposals would be given careful and serious consideration. Mr. Woods suggested that it might be of interest to the French Authorities to consider lending some of their reserves to the Bank as had been done by the Bundesbank in Germany.

Distribution

Mr. Woods
President's Council
Mr. Cope

Mr. El Emary Mr. Miller

Mr. Stevenson

March 22, 1965 Dear Mr. Minister: I write to thank you for the opportunity of having a visit with you when I was in Bonn on March 15, and also for the thoroughly enjoyable, as well as informative, luncheon you arranged for me on that day. I very much appreciate the many courtesies of yourself and your colleagues while I was in Bonn. I trust Minister Schmuecker's health has returned to normal and I look forward to seeing him on another occasion. May I take this opportunity of expressing, in a more formal fashion, the hope which I expressed verbally, that events will not conspire to make it impossible for you to attend the Annual Meeting of the Board of Governors of the Bank, which will be held here in Washington during the week starting September 27. As Deputy Governor representing the Federal Republic, you will of course receive the formal notifications. I add this personal invitation as I am sure you would find the discussions, both at the plenary sessions and at numerous informal meetings, interesting and informative. Warm personal regards. Cordially, (Signed) George D. Woods George D. Woods The Honorable Dr. Rolf Dahlgrün Minister of Finance Bonn, Federal Republic of Germany GDWoods/s

Woods tom.
Valpha

March 22, 1965

Dear Hermann:

This note is to report the fact that I returned to Washington without incident, and to also express my thanks for the most enjeyable dinner which you provided in Frankfurt on the occasion of the signing of the contract relating to our current financing. The food, the company and the exchange of viewpoints combined to make it an exceptional occasion which I will long remember.

Warmest personal regards.

Cordially,

(Signed) George D. Woods

Mr. Hermann J. Abs Deutsche Bank, A.G. Junghofstrasse, 5-11 Frankfurt (Main), Germany

INTERNATIONAL FINANCE CORPORATION

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INCOMING WIRE

DATE OF WIRE:

LOG NO.:

MARCH 18, 1965

TELEX

TO: INTRAFRAD

FROM: PARIS

ROUTING

ACTION COPY:

MR. WISHART

INFORMATION

COPY:

DECODED BY:

TEXT:

157 FOR WISHART

SO FAR SEEN FOLLOWING REFERENCES TO EGYPT IN GERMAN NEWSPAPERS RENDERING OF INTERVIEW. FRANKFURTER ALLGEMEINE ZEITUNG UNDER HEADING NO WORLD BANK MONEY FOR EGYPT WROTE

"THE WORLD BANK WILL AT PRESENT NOT GRANT ANY LOANS TO EGYPT. WITH THESE WORDS WORLD BANK PRESIDENT WOODS COUNTERED SPECULATIONS THAT THE WORLD BANK WOULD CARRY ON GERMANYS PAST ROLE IN THE FINANCING OF DEVELOPMENT PROJECTS IN EGYPT. WOODS EMPHASIZED THAT THIS ATTITUDE WAS NOT ATTRIBUTABLE TO EGYPT SOCIALISTIC ECONOMY BUT TO THE COUNTRYS ATTITUDE TOWARDS ITS FOREIGN OBLIGATIONS. SHOULD IT BE WILLING TO OFFER REASONABLE COMPENSATION IN CASES OF EXPROPRIATION IT WOULD AGAIN HAVE ACCESS TO WORLD BANK FUNDS" FRANKFURTER RUNDSCHAU UNDER HEADING NO CREDITS FOR EGYPT WROTE "THE 250 MILLION D MARKS FROM THE 5.5% BOND ISSUE TO BE MADE ON MARCH 23 BY THE WORLD BANK WILL NOT BE USED IN EGYPT DECLARED MR GEORGE D WOODS AT A PRESS CONFERENCE TUESDAY IN FRANKFURT. HE DECLARED THAT HE COULD NOT MAKE A DEFINITE STATEMENT ABOUT THE ATTRIBUTION OF THESE FUNDS. HOWEVER AS LONG AS ETYPT CONTINUED ON ITS WAVE OF NATIONALIZATION EXPROPRIATING PRIVATE PROPERTY AND SEIZING INDUSTRY AND BUSINESS IT WAS NOT A RELIABLE DEBTOR. NATURALLY THE WORLD BANK AND ITS AFFILIATES WOULD AGAIN DO BUSINESS

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INTERNATIONAL BANK FOR INTERNATIONAL FINANCE RECONSTRUCTION AND DEVELOPMENT CORPORATION

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MARCH 18, 1965

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TO:

INTBAFRAD

FROM:

PARIS

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MR. WISHART

INFORMATION COPY:

DECODED BY:

TEXT:

PAGE TWO

WITH EGYPT WHEN THE POLITICAL AND ECONOMIC SITUATION HAD BECOME LESS TENSE"

DIE WELT UNDER HEADING NO BANK AID FOR EGYPT AT PRESENT WROTE "PRESIDENT WOODS GAVE THE ASSURANCE THAT AT PRESENT THE WORLD BANK WAS NOT LENDING TO EGYPT BECAUSE THE COUNTRY IS IN ARREARS WITH ITS DEBT SERVICE. WOODS DID NOT HOWEVER EXCLUDE THE POSSIBILITY THAT ESTYPT WOULD LATER ON BE ABLE TO COME TO THE BANK FOR ASSISTANCE"

MILLER

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INTERNATIONAL FINANCE

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DATE OF

WIRE:

MARCH 18, 1965

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TO:

: INTBAFRAD

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MR. WISHART

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DECODED BY:

TEXT:

158 FOR WISHART

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"THE 250 MILLION D MARK LOAN GOES INTO THE WORLD BANK KITTY AND WILL
BE USED IN THE COURSE OF ITS BUSINESS BUT FOR THE TIME BEING NO MONEY
WILL GO TO EGYPT. SO SAID GEORGE D WOODS IN FRANKFURT. ONLY WHEN
NEGOTIATIONS WITH THE EGYPTIANS OVER THE STATUS OF EARLIER INVESTMENTS
HAVE BEEN SATISFACTORILY CONCLUDED COULD ONE AGAIN TALK BUSINESS. WOODS
HOPED THAT THIS COULD HAPPEN SOON AS THE EGYPTIANS HAVE SOME VERY GOOD
PROJECTS READY FOR FINANCING"

HANDELSBLATT UNDER HEADING PROCEEDS OF THE WORLD BANK LOAN WILL NOT GO TO EGYPT WROTE

"MR WOODS ASSURED HIS PRESS CONFERENCE THAT FOR THE TIME BEING THE NEW LOAN WOULD NEITHER WHOLLY OR PARTLY BENEFIT EGYPT. ALTHOUGH THE WORLD BANK DOES NOT ALLOW POLITICAL CONSIDERATION TO PLAY IN IT WAS TO BE EXPECTED THAT THE DIRECTORS WOULD TAKE INTO CONSIDERATION THE MUTUAL TENSIONS BETWEEN THE FEDERAL REPUBLIC AND EGYPT. MR WOODS HOPED THAT THE CRISIS WOULD SOON COME TO AN END"

MILLER

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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

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OUTGOING WIRE

TO: Miller/Christensen INTBAFRAD Paris DATE: March 12, 1965

CLASS OF

SERVICE: Telex

COUNTRY: France

TEXT:

Cable No.:

Wishart suggests that if not already done Deutsche Bank now be informed press conference plans. We hope conference can bring out neither Bank nor IDA softening their standards and hope Christensen can plant relevant question among correspondents. Possible question "Been some comment in Germany concerning new departures in Bank policy and some speculation this means relaxing Bank credit standards and project standards of both Bank and IDA. Would you comment."

Regards

Graves

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

Harold N. Graves, Jr.

DEPT.

Office of Information

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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(IMPORTANT: See Secretaries Guide for preparing form)

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- areald W. Graves, Jr.

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FORM No. 26 (2-62)

INTERNATIONAL DEVELOPMENT STATEMENT OF STATE

INCOMING WIRE

DATE OF

WIRE:

MARCH 12, 1965

LOG NO.:

TELEX

TO:

INTBAFRAD

FROM:

PARIS

ROUTING

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OFFICE OF INFORMATION

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DECODED BY:

TEXT:

146 FOR GRAVES

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Form No. 27
(7-61)
INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO: SIMOND
INTBAFRAD
PARIS

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DATE:

CLASS OF

SERVICE:

March 11, 1965

IN TELX

COUNTRY: France

TEXT:

Cable No.: 155

INFORM CHIRSTENSEN PRESS CONFERENCE TUESDAY 1100 HOURS FRANKFURTER HOF ACCEPTABLE AND THAT RIST AGREEABLE KIEL VORTRAG

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MESSAGE AUTHORIZED BY:

NAME

Lars J. Lind

DEPT.

Office of Information

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(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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Form No. 27 (7-61)INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

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OUTGOING WIRE

TO:

DR. LUDGER WESTRICK OFFICE OF CHANCELLOR

BONN

DATE:

MARCH 11, 1965

LT

COUNTRY:

GERMANY

TEXT:

Cable No.:

I AM ARRIVING FRANKFURTERHOF SHORTLY AFTER MIDNIGHT SATURDAY THIRTEENTH AND PLANNING TO DRIVE FRANKFURT TO BONN LATE SUNDAY AFTERNOON TO KEEP APPOINTMENTS MONDAY MORNING WITH KOINZER HENCKEL SCHEEL AND LUNCH WITH SCHMUECKER RETURNING TO FRANKFURT MONDAY AFTERNOON IN TIME FOR SEVEN O'CLOCK MEETING AND DINNER WITH ABS STOP IF HER HEALTH PERMITS I WOULD LIKE TO CALL ON YOUR BROTHER'S WIDOW SUNDAY AFTERNOON WHILE ENROUTE FROM FRANKFURT TO BONN AS WE DISCUSSED A YEAR OR MORE AGO STOP PLEASE LEAVE MESSAGE FOR ME AT FRANKFURTERHOF AND I WILL PROCEED IN ACCORDANCE WITH YOUR SUGGESTION WARM REGARDS

GEORGE WOODS

INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

George D. Woods

DEPT.

SIGNATURE

GDWoods/s

(IMPORTANT: See Secretaries Guide for preparing form)

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Checked for Dispatch:

MARCH 11, 1965

DR. LUNGER WESTRICK

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George D. Woods

Form No. 27 (7-61)INTERNATIONAL DEVELOPMENT **ASSOCIATION**

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

OUTGOING WIRE

Christensen TO: INTBAFRAD PARIS

DATE:

March 10, 1965

CLASS OF SERVICE:

Telex

COUNTRY:

France

TEXT:

Cable No.: 149

probably

Woods agrees to press conference in Frankfurt passibly Tuesday morning. Will inform exact hour tomorrow. Meantime for his information please let me know how many correspondents might appear.

Regards

Graves

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

Harold N. Graves, Jr.

DEPT.

Office of Information

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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(IMPORTANT: See Secretaries Guide for preparing form)

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Will inform exact hour tomorrow. Meantime for his information please let

me know how many correspondents might appear.

Regards

Graves

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Office of Information

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woods lun

Mr. Robert de Lesseps
European Office
International Bank for Reconstruction
and Development

March 4, 1965

4, Avenue d'Iens Peris 16°, France Dear Robert:

I have just received your teletype message regarding Mr. Woods's visit to Germany. The position is as follows:

- (a) Mr. Woods and I are booked to fly to Frankfurt on Saturday, March 13, by TWA Flight 702 which arrives in Frankfurt at 12:45 a.m. on Sunday, March 14. I teletyped the Paris Office and it arranged hotel accommodation for us at the Frankfurterhof--see teletype messages Nos. 117 and 130.
- (b) On Sunday, March 14, Mr. Woods will drive over to Bonn and we shall stay the night at the Königshof Hotel. Again the Paris Office has arranged the accommodation.
- (c) Mr. Donner is arranging for Mr. Woods to meet with Minister Schmuecker at 12:30 p.m., Monday, March 15, and we understand the Minister will be giving Mr. Woods lunch. Before the meeting with the Minister, it is expected that Mr. Woods will meet with Mr. Henkel and, possibly, Mr. Scheer. We have not yet had definite confirmation from Donner but I think this will work out all right as it was Bonn which first suggested 12:30 on Monday.
- (d) We shall leave Bonn as soon as possible after lunch to drive back to Frankfurt. As you know, the ceremony Mr. Abs is arranging is timed for 7 p.m. on Monday, March 15.
- (e) On Tuesday, March 16, Mr. Woods hopes to meet with Dr. Blessing. I am holding return bookings for Mr. Woods and myself from Frankfurt to New York on both Tuesday, March 16, and Wednesday, March 17.

Mr. Woods intends to speak on the telephone with Johnnie Miller as soon as Johnnie gets back to Paris on March 9, and will be telling Johnnie fully about his plans, subjects for discussion, etc., at that time.

All the best.

Yours ever,

G. C. Wishart
Personal Assistant to Mr. Woods

INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT CORPORATION

INCOMING WIRE

DATE OF

WIRE:

MARCH 4, 1965 1740

LOG NO.:

ITT 13

TO:

INTBAFRAD

FROM:

PARIS

ROUTING

ACTION COPY:

MR. WISHART

INFORMATION

COPY:

DECODED BY:

TEXT:

124 FOR WISHART MILLER ANXIOUS TO BE INFORMED DETAILS MR. WOODS VISIT FRANKFURT IN CONNECTION SIGNATURE ISSUE CONTRACT. PLEASE ADVISE PARIS OFFICE REGARDS LESSEPS

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INTERNATIONAL DEVELOPMENT INTERNATIONAL BANK FOR INTERNATIONAL FINANCE ASSOCIATION RECONSTRUCTION AND DEVELOPMENT CORPORATION

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DATE OF WIRE:

MARCH 2, 1965

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LOG NO.:

TELEX

ACTION COPY:

MR. WISHART

TO:

FROM:

INTBAFRAD

INFORMATION COPY:

PARIS

DECODED BY:

TEXT:

117 FOR WISHART

FRANKFURTERHOF FRANKFURT SINGLE SUITE AND SINGLE BATH RESERVED MARCH 14TH 1 AM THROUGH MARCH 16TH. KONIGSHOFF BONN RESERVED SUNDAY NIGHT MARCH 14. CAR WILL MEET

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Form No. 27
(7-61)
INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

OUTGOING WIRE

TO:

INTBAFRAD

DATE:

MARCH 1, 1965

PARIS

CLASS OF SERVICE: TELEX

COUNTRY:

FRANCE

TEXT:

Cable No.:

130

PLEASE MAKE FOLLOWING ARRANGEMENTS STOP RESERVE SUITE FOR WOODS AT
FRANKFURTERHOF HOTEL FRANKFURT FOR PERIOD ONE AM MARCH 14 THROUGH
WEDNESDAY MARCH 16 AND ALSO SINGLE ROOM BATH FOR WISHART STOP RESERVE
SUITE WOODS AND SINGLE ROOM WISHART AT KONIGSHOF HOTEL BONN FOR NIGHT
OF SUNDAY MARCH 14 STOP ARRANGE CAR TO MEET FLIGHT TWA 702 ARRIVING
FRANKFURT SUNDAY MARCH 14 AND TO TAKE WOODS TO BONN AND BACK STOP
PLEASE CONFIRM

WISHART

| NOT TO BE TRANSMI | TTED |
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MESSAGE AUTHORIZED BY:

NAME

G. C. Wishart

DEPT.

Office of President

SIGNATURE .

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

GCWishart:ml

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

cc: Messrs. Cavanaugh and Hauenstein

For Use by Archives Division

Checked for Dispatch:

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