

WORLD BANK GROUP SENIOR LEADERSHIP

PUBLIC FINANCIAL DISCLOSURE FOR CALENDAR YEAR 2019

Name: Christopher H. Stephens

Position/Title: Vice President and General Counsel

WBG Organization: International Finance Corporation

Except as indicated, all information in this Declaration pertains to filer and (if any) filer's spouse/domestic partner and filer's child under 25 years old (unless the child is self-supporting)

If you have nothing to declare for any of the following categories of information, please respond with "None" for that category

Marketable Assets Owned During Your WBG Employment in 2019*

Name (and ticker symbol/ISIN if available) and type of marketable securities and other liquid assets that were valued above US\$10,000 and owned during World Bank Group employment in 2019:

Bank of America (BAC) Analog Devices, Inc. (ADI) Automatic Data Processing LLC (ADP) Baxter International (BAX) C. H. Robinson Worldwide Inc. (CHRW) Exxon Mobil Corporation (XOM) Cummins Inc. (CMI) McDonald's Corporation (MCD) Norfolk Southern Corporation (NSC)

Paychex Inc. (PAYX)
Proctor & Gamble Corporation (PG)
United Technologies Corporation (UTX)
Walmart Inc. (WMT)

* Not including cash accounts and deposits at banks and credit unions, investment funds (e.g., mutual funds, exchange traded funds, money market funds, and hedge funds), college savings plans, whole life/cash value life insurance policies, fixed annuities, and government-sponsored retirement savings accounts.

Real Property Owned During Your WBG Employment in 2019

Location and description of real estate, resource rights and other rights and interests in land that was (1) in a country where the World Bank Group finances projects or provides advisory services, (2) valued above US\$10,000, and (3) owned during World Bank Group employment in 2019:

None

Interests in Entities Not Traded on a Public Exchange

Privately-held entities that were owned in whole or in part, *and* that had or intended to have any business or fund raising activities with the World Bank Group during your World Bank Group employment in 2019:

None

Non-WBG Income*

Source and type of Non-WBG income over US\$1,000 during your World Bank Group employment in 2019:

Asian Development Bank, Pension

* Not including income from a source listed elsewhere in this declaration; income from a source specifically excluded from having to be listed elsewhere in this declaration; income from government-sponsored benefits (including pensions); and income from a pension paid by an entity that is traded on a public exchange.

World Bank Group-Related Transactions During Your WBG Employment in 2019

Self-directed short-term trading* for speculative purposes in currencies of borrowing member countries of the Bank Group or in financial instruments denominated in the currencies of such member countries:

None

Self-directed short-term trading* in bonds issued by the World Bank Group:

None

* Purchased and sold within six months

Liabilities*

Creditor and type of liability, for liabilities over US\$50,000 owed during your Bank Group employment in 2019:

World Bank Group, Staff Loan

* Not including education loans, auto loans, consumer loans, credit card balances, mortgages, and loans from a member of your family.

Was any preferential treatment conferred by the issuer of a liability, due to your position with the World Bank Group (e.g., preferential interest rate or terms not available to all World Bank Group staff or the general public)?

Yes No

If yes, please provide details below:

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Non-WBG Position(s) Held by You*

Position (paid or unpaid) held outside the World Bank Group during the last five years and up to the date of filing this declaration, and name of the position's organization:

General Counsel, Asian Development Bank † (2019)

† Not held during World Bank Group employment

* Not including teaching, lecturing, or writing positions (whether paid or not paid) and uncompensated services to a non-profit entity that does not have or intend to have a WBG business relationship.

(For positions that are no longer held, please provide the last year during which you held the position)

Non-WBG Position(s) Held by Your Spouse/Domestic Partner

Position (paid or not paid) held outside the Bank Group by filer's spouse/domestic partner with an entity that had or intended to have any business relationship with the World Bank Group during your World Bank Group employment in 2019, and name of entity:

None

Agreements or Arrangements

Outside party with which you had an agreement or arrangement (such as future employment, leave of absence, or continuation of payments/benefits by a former employer) during 2019, and description of that agreement or arrangement:

None

Acknowledgement of World Bank Group's Policy Regarding Medals, Decorations, and Honors. By my signature on this Declaration, I acknowledge that (1) staff may not accept medals, decorations or similar honors from any external source for service to the Bank Group while they remain staff, and (2) staff may accept such honors for service not connected with Bank Group employment with the approval of the Outside Interests Committee established under Staff Rule 3.05.

I certify that the information given in this Declaration of Interests is correct and accurate to the best of my knowledge and belief.

DATE: 02/24/2020

(Signed copy on file)

Christopher H. Stephens