



Global Investment Competitiveness Report 2019/2020: REBUILDING INVESTOR CONFIDENCE IN TIMES OF UNCERTAINTY

Report Launch Webinar

Wednesday, June 24, 2020 | 8:30am - 10:00am

Opening Remarks

Caroline Freund, Global Director, Trade, Investment and Competitiveness, WBG

Lewis Neal, Director for Economic Diplomacy, UK Foreign and Commonwealth Office

Presentation of Report Findings

Peter Kusek, Senior Economist and Report's Managing Editor, Global Investment Climate Unit, WBG

Panel Discussion

Deepak Bagla, Managing Director and CEO, Invest India

Invest India is the National Investment Promotion and Facilitation Agency of the Government of India. Mr. Bagla was formerly a senior executive at Citigroup.

Penny Naas, Vice President and Managing Director for International Public Affairs, UPS

United Parcel Service (UPS) is the world's largest package delivery and supply chain management company. Ms. Naas was formerly a senior executive at Citi and a senior official in the US Department of Commerce.

Chris Owen, Executive Advisor, SMMT Industry Forum, United Kingdom

SMMT Industry Forum helps major global manufacturers understand, optimize and improve manufacturing capability and business performance. Mr. Owen was the Forum's CEO and previously a senior executive at Caterpillar.

Andrew Griffiths, Head of Global Business Environment Programme, UK Foreign and Commonwealth Office

Global Business Environment Programme of the UK Prosperity Fund aims to strengthen the design and implementation of business environment reforms in middle-income countries.

Peter Kusek, Senior Economist, Global Investment Climate Unit, WBG

Moderated by **Christine Qiang**, Manager, Global Investment Climate Unit, WBG

Q&A Session

Moderated by **Ivan Nimac**, Global Lead, Investment Policy and Promotion, WBG

Closing Remarks

Bill Maloney, Chief Economist, Equitable Growth, Finance and Institutions, WBG
Ian Felton, Head of Portfolio, Prosperity Fund Department, UK Foreign and Commonwealth Office

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Overview

The webinar will bring together business leaders, government officials, and World Bank Group experts for a discussion on the impact of COVID-19 on multinational corporations, the role of government policies in rebuilding investor confidence, and the future of FDI and global value chains.

The [Global Investment Competitiveness Report 2019/2020](#) provides novel analytical insights, empirical evidence, and actionable recommendations for governments seeking to rebuild investor confidence in times of uncertainty. It focuses on the role of foreign direct investment (FDI) in alleviating the impact of the COVID-19 crisis and boosting countries' economic resilience. It highlights FDI's contributions to providing a critical source of external finance, creating jobs, lifting people out of poverty, and raising productivity.

The report presents results of a survey of more than 2,400 business executives representing multinational corporations in 10 large developing countries: Brazil, China, India, Indonesia, Malaysia, Mexico, Nigeria, Thailand, Turkey, and Vietnam. Results of the survey, as well as the report's new global database of regulatory risk, highlight the critical role of government actions in reducing investor risk and increasing policy predictability for rebuilding investor confidence.

The report also assesses the impact of FDI on poverty, inequality, employment, and business performance using firm- and household-level evidence from various countries. It shows that FDI in developing countries yields benefits to firms and workers—including more and better-paid jobs—but governments need to remain vigilant about possible adverse consequences on income distribution. Lastly, the report articulates priorities for investment promotion agencies and other stakeholders seeking to strengthen their countries' investment competitiveness and leverage FDI for a robust economic recovery.