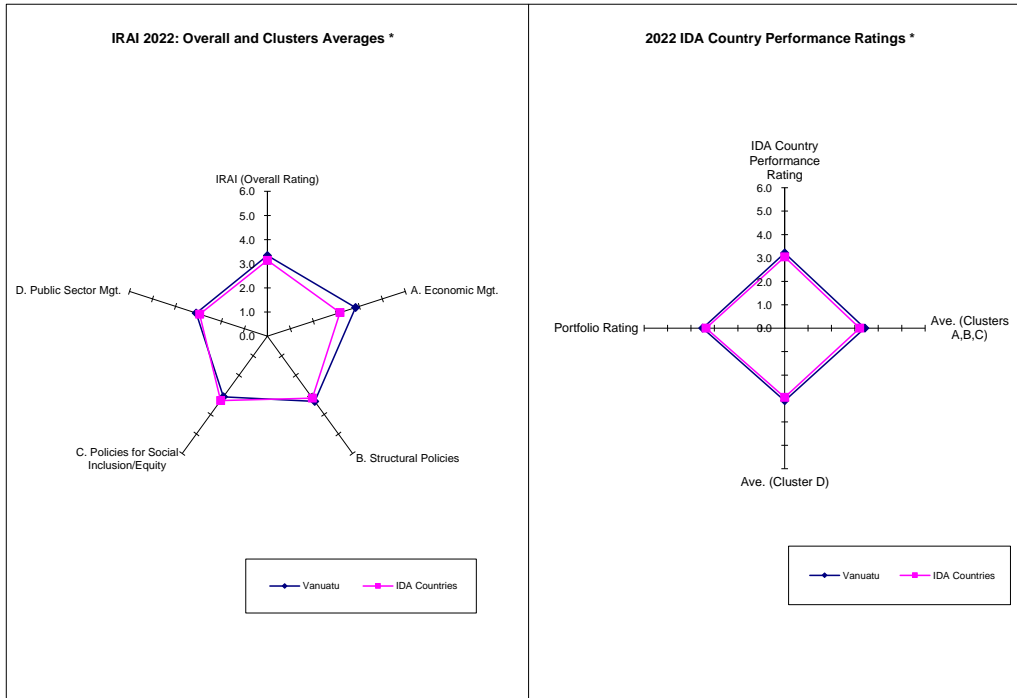


2022 IDA Resource Allocation Index (IRAI)

Vanuatu

| | Vanuatu | Average IDA Borrowers |
|--|------------|-----------------------|
| Cluster A: Economic Management | | |
| 1. Monetary and Exchange Rate Policies | 4.0 | 3.4 |
| 2. Fiscal Policy | 3.5 | 3.0 |
| 3. Debt Policy and Management | 4.0 | 3.1 |
| Average a/ | 3.8 | 3.2 |
| Cluster B: Structural Policies | | |
| 4. Trade | 4.0 | 3.7 |
| 5. Financial Sector | 3.0 | 2.8 |
| 6. Business Regulatory Environment | 3.0 | 3.0 |
| Average a/ | 3.3 | 3.2 |
| Cluster C: Policies for Social Inclusion/Equity | | |
| 7. Gender Equality | 3.5 | 3.3 |
| 8. Equity of Public Resource Use | 3.0 | 3.4 |
| 9. Building Human Resources | 3.0 | 3.6 |
| 10. Social Protection and Labor | 2.5 | 3.0 |
| 11. Policies and Institutions for Environmental Sustainability | 3.5 | 3.2 |
| Average a/ | 3.1 | 3.3 |
| Cluster D: Public Sector Management and Institutions | | |
| 12. Property Rights and Rule-based Governance | 3.5 | 2.8 |
| 13. Quality of Budgetary and Financial Management | 3.0 | 3.0 |
| 14. Efficiency of Revenue Mobilization | 3.0 | 3.2 |
| 15. Quality of Public Administration | 2.5 | 2.8 |
| 16. Transparency, Accountability and Corruption in the Public Sector | 3.5 | 2.9 |
| Average a/ | 3.1 | 3.0 |
| Overall IRAI b/ | 3.3 | 3.1 |
| Average (Clusters A, B, C) | 3.4 | 3.2 |
| Average Cluster D | 3.1 | 3.0 |
| Portfolio Rating c/ ** | 3.5 | 3.4 |
| IDA Country Performance Rating c/ d/ ** | 3.2 | 3.0 |



a/ For calculation of the cluster averages, all criteria are equally weighted within a cluster.

b/ Overall rating is calculated as the mean of the score of four clusters.

c/ For more information, see Annex 3 in "IDA20: Building Back Better from the Crisis : Toward a Green, Resilient and Inclusive Future"

d/ Calculated as follows: (24% Clusters A,B,C average) + (68% Cluster D average) + (8% Portfolio Rating). If portfolio rating is not available, then: (32% Clusters A,B,C average) + (68% Cluster D average). For inactive countries, this rating is shown as "na".

* Ratings on each axis on a 1.0 to 6.0 scale (except Portfolio Ratings which range from 2.5 to 4.5).