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THE WORLD BANK
Washington, D.C.

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McNamara Papers

1975 (Jan. - Febr.)

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President's papers - Robert S. McNamara Chronological files - (outgoing) - Chrons 51

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492/3/19

ENGLISH VERSION

JAN 22 1976

Dear Mr. Minister:

It was a real pleasure for me to receive you on January 15 and to discuss certain matters of common interest. Your visit to Washington on your way back from Kingston is a clear indication of your keen interest in international cooperation and your special attention for the Development Committee.

In this respect, I do appreciate the sacrifice you have made in accepting the chairmanship of that Committee in spite of your very heavy responsibilities as Minister of Economy and Finance of your country. Like many colleagues, I would like to thank you for your dedication and your efforts, during these past months, to help the Committee move ahead. In this connection, our task -- all of us -- is not very easy and there are still several obstacles to be surmounted. But I trust that your constructive contribution will be a great asset to us in the forthcoming months.

Once again I would like to tell you how much I enjoyed the frank and friendly exchange of views between you and me last week and how grateful I am for your kind offer of assistance in order to help us on matters of immediate importance for the Bank within the framework of the Development Committee. Moreover, I share many of your thoughtful comments regarding future initiatives as far as the Committee is concerned.

I am personally convinced that the very fruitful cooperation that has always prevailed between you and us remains the best link and will undoubtedly pave the way to greater achievements. I hope that we will have another opportunity in the near future to further explore new possibilities of collaboration and that we will benefit from your rich experience, your dynamic action and your competence. .

Sincerely,

Robert S. McNamara

H.E. Henri Konan Bédié
Minister of Finance and Economy
Abidjan, Ivory Coast



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION
WASHINGTON, D.C. 20433, U.S.A.



492/3/178

OFFICE OF THE PRESIDENT

Dr. Edward S. Mason
Harvard Institute for International
Development
1737 Cambridge Street
Cambridge, Massachusetts 02138

JAN 19 1976

Dear Ed:

Thank you for your very interesting letter of December 31, 1975, on the questions of promotion of exports and private investments and the "open door" policy in Egypt. The questions you raise are very much on our mind in relation to how best the World Bank can help Egypt overcome the series of obstacles to sustained development and economic growth in that country. The help that your team is giving to the Ministry of National Economy in the area of project evaluation and stimulation of foreign investment fills a need in an important and sensitive area.

Our staff proposal to include a study of export promotion in a proposed imports loan/credit also aims at helping in the process of the opening up of the economy through increasing future industrial exports to convertible currency markets. The two efforts are indeed interrelated. But as you note, much wider issues are involved and difficult policy measures and institutional changes are needed before the opening up of the economy becomes a reality.

I was interested in what you wrote about the need to set up a high level group charged with recommending changes needed to implement the "open door" policy. We have ourselves been developing a parallel idea and have urged the Government to set up a group of qualified nationals in the Prime Minister's office that would help in the task of coordinating economic policy at that level. The idea has been accepted by the Prime Minister and steps are being taken for implementation. We follow up very closely on this matter and the Regional Vice President, Mr. Wapenhans, who intends to visit Egypt next month, will review the progress made. We furthermore attempt to strengthen the economic decision-making process by an intensification of economic review missions, which now visit the country almost quarterly, and whose findings are brought to the attention of the Cabinet.

Dr. Edward S. Mason

- 2 -

I am sorry to have missed you when you were in Washington and would be interested to hear about the outcome of your discussions in Egypt on these subjects.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

492/3/17

January 17, 1976

Dear Claude:

I, too, regret that you were not able to attend the meeting of the Development Committee in Kingston. However, had you been there, I am sure you would have been as frustrated as I.

The political problems and the forthcoming elections faced by the governments of Japan, the Federal Republic of Germany and the United States enormously complicate the work of all of us. It is most unfortunate that in this particular year we must negotiate refinancing of each of the three institutions of the World Bank Group. If you have any thoughts as to how we can be more effective in accomplishing this objective, I hope you will send them to me.

And I hope also that when you next come to the United States you will allow time for lunch or dinner with me. My wife and I would be delighted if you would find it convenient to stay with us.

With best wishes,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Claude Cheysson
Commission of European Communities
200 rue de la Loi
1049 Brussels, Belgium

RMcN:bmm

492/3/16

January 17, 1976

Dear Miss Nicholas:

Because I have been traveling out of the country I have failed to respond to your letter to Dean Miller asking for a quotation from me in time to meet your January 15 copy deadline. I regret very much my inability to do so.

You are correct in believing that I see the same convergence of the public and private sectors as does Dean Miller, and I share his strong feeling that our public and private administrators need to share the same insight into the problems and future of our economy.

Stanford's Public Management Program would be justified if it did no more than train 25 graduates per year. However, its major contribution, I believe, will be to point the way to Harvard, Yale, and other graduate schools and to emphasize to our public and its private and public sector leaders the unity of purpose that should underlie the actions of all.

With best wishes,

Sincerely,

Robert S. McNamara

Miss Nancy Nicholas
c/o Alumni Bulletin
Stanford Graduate School
of Business
Stanford, California 94305
RMcN:bmm

JAN 15 1976

Dear Senator Gore:

I have just returned from a trip abroad and wish to respond to your letters of December 9, 1975 and January 9, 1976 regarding the Kez matter. I regret that you find unsatisfactory the explanation of the position we have taken as expressed in the letters of Messrs. Knapp and Nurick which I sent you. I have nothing further to add except to note one point.

The memorandum to files of February 25, 1974 of Mr. Albert Disdier of AID, a copy of which you sent me, states that the Minister of Finance of Canada has taken a personal interest in the matter "by making representation to Mr. McNamara of the World Bank through the Canadian Director." This statement is not correct. The Executive Director for Canada has had a continuing interest in this matter and we have kept him advised of developments. However, neither the Canadian Minister of Finance nor the Executive Director has made any representation to me about the matter.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable
Albert Gore
110 Maryland Avenue
Washington, D.C. 20006

cleared with and cc: Mr. Knapp
Mr. Broches
Mr. Thalwitz

LNurick:ev
1/13/1976

492/3/9

January 14, 1976

MEMORANDUM FOR MR. ROTBERG

I have long thought we should consider adding Merrill Lynch to the group of managing underwriters. This afternoon's discussion with Don Ragan and his associates convinced me we should consider seriously such action now. Will you, therefore, please prepare a written report examining: a) the pros and cons of appointing Merrill Lynch a managing underwriter; b) alternative ways of accomplishing that objective.

Robert S. McNamara

cc: Mr. Cargill
Mr. Goodman

RMcN:bmm

492/3/8

JAN 14 1976

Dear Mr. Hazera:

Thank you very much for your letter dated December 8, 1975, in which you invite the World Bank Group to be represented as observers at the Seventeenth Annual Meeting of the Board of Governors of the Inter-American Development Bank that will be held in Cancun, Mexico, from May 17 to 19, 1976.

I am pleased to inform you that Mr. Adalbert Krieger, Vice President of the Latin America and Caribbean Region, and Mr. Carlos Quijano, Special Representative for International Organizations in the same Region, will represent the World Bank Group.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Jorge Hazera
Secretary
Inter-American Development Bank
808 17th Street
Washington, D.C. 20577

cc: For Mr. McNamara's Office (2)
Messrs. Krieger
Burney, International Relations
Macdonald, IFC
Quijano, LAC

ELerdan:cf

492 13/6

January 13, 1976

MEMORANDUM FOR MR. KNAPP

Messrs. Mekki and Thahane explained to me today that while in Jamaica they received from the Finance Minister of Trinidad a strong complaint about our "offset policies." He stated that the highway loan presently under consideration had been made contingent upon Trinidad lending a comparable amount to the Bank. By implication he considered this an infringement on their sovereignty and a totally unreasonable request.

I explained to Messrs. Mekki and Thahane our reasons for believing that we should not make a loan to a country which does not need the funds unless that country is willing to support the Bank financially. They understand our position, but they emphasize the necessity for separating the two transactions. I agreed we could do that, called Lerdaun, and put the problem in his hands.

Robert S. McNamara

cc: Mr. Mekki
Mr. Thahane

RMcN:mss

492/3/5

cc: (2) for the use of the Office
of the President

January 12, 1976

MEMORANDUM TO: Mr. Charles A. Cooper, Executive Director

SUBJECT: Bank Lending to Nigeria

1. This is in response to the questions you raised over lunch today about Bank lending to Nigeria.

2. You will recall that eight loans to Nigeria totalling \$173.0 million were approved by Executive Directors during the fiscal year ending June 1975. All these loans were for projects in agriculture and rural development promising good rates of economic return, as follows:

<u>Project</u>	<u>Loan Amount (\$ million)</u>	<u>Date of Board Approval</u>	<u>Rate of Economic Return as Estimated at Appraisal (%)</u>
Ag. Development, Funtua	29.0	12.19.74	41
Ag. Development, Gusau	19.0	12.19.74	16
Ag. Development, Gombe	21.0	12.19.74	17
Livestock	21.0	12.19.74	11
Rice	17.5	12.19.74	14-25
Oil Palm (Western State)	17.0	6.17.75	19
Oil Palm (E. Central State)	19.0	6.17.75	20
Oil Palm (Mid-Western State)	29.5	6.17.75	17-18

3. For the current fiscal year there are three Nigerian loans totalling \$84.0 million which have been negotiated, but which have not yet been presented to Executive Directors (essentially because of procedural delays on the Nigerian side resulting in part from the change of government last July). Two of these loans are for projects in agriculture and one for small-scale industry, as follows:

<u>Project</u>	<u>Proposed Loan Amount (\$ million)</u>	<u>Date of Negotiations</u>	<u>Rate of Economic Return as Estimated at Appraisal (%)</u>
Rubber (Mid-Western State)	14.0	May 1975	19
Kano Irrigation	40.0	May 1975	12-13
Small-Scale Industry	30.0	November 1975	n.a.

The small-scale industry loan would be in support of a comprehensive \$140 million government program for the development of the sector, including the provision of technical assistance, supervised credit and physical infrastructure. Since the Bank loan would be used mainly to finance technical assistance, it is difficult to calculate a specific rate of return, but there

can be no question that the promotion of employment in medium and small-scale industry is a high economic priority in Nigeria at the present time.

4. No other Bank loans to Nigeria are being considered during the current fiscal year, with the possible exception of a \$20 million water supply project at Kaduna, for which a tentative field appraisal has been completed, but no final decisions have yet been taken by the Federal and State Governments. For FY77 we are expecting shortly to appraise two more rural development projects (in the Kwara and Benue Plateau States), but no further lending is currently planned pending the outcome of discussions to be held with the Federal Government in April or May on the whole question of future Bank-Nigeria relationships. These discussions were initiated last May, but the new Government which took over in July has asked for more time to consider the role it would like the Bank Group to play in the implementation of its development program before formulating specific requests for further assistance.

5. Meanwhile, Bank lending to Nigeria is being more than balanced by Nigerian investments in Bank bonds. In December 1974 Nigeria lent \$240 million to the Bank, with five years grace, a final maturity of fifteen years and average maturities of ten and a half years. Since that date it has in addition subscribed \$51.5 million gross (\$48.5 million net) to two issues of two-year Central Bank bonds and now holds \$64 million of these bonds. Thus, even if the three loans mentioned in paragraph 3 are all approved during the current fiscal year, Nigeria's lending to the Bank in FY75 and FY76 will exceed Bank lending to Nigeria. The average maturities of the Nigerian investments in Bank bonds are, of course, shorter than the maturities of Bank loans to Nigeria, but given the probability that Nigeria will once again become a net importer of capital in the 1980's, this seems appropriate.

(Signed) Robert S. McNamara
Robert S. McNamara

cc: Mr. Chaufournier, Mr. Goodman
Mr. Reitter (Lagos)

EPWright:vr
January 12, 1976

492/3/4

JAN 6 1976

Dear Ted:

Thank you for your letter on ODC. I continue to believe that the Council plays an important role in generating public support in the United States, particularly in bringing new ideas on development to opinion leaders. In planning our budget for the coming fiscal year, beginning July 1, 1976, we will include an amount of \$35,000 as a grant to ODC and an earnest of the World Bank's continuing support. It is but a modest increase over our contribution for this year and I regret it cannot be larger.

With all best regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Rev. Theodore M. Hesburgh, C.S.C.
Chairman of the Board
Overseas Development Council
1717 Massachusetts Avenue, N.W.
Washington, D.C. 20036

cc: Mr. Wm. Clark

RSMcN/JEM:apz

492/3/3

cc: For Mr. McNamara's office (2)

JAN 6 1976

Dear Bob:

I have received your letter of December 19, 1975 to which a copy of a letter of December 12, 1975 from the Greater Development and Services Corporation was attached.

My staff has advised me about the discussions between the Trinidad and Tobago Telephone Company and the Bank on the procurement of central office equipment. I can assure you that this procurement has been reviewed with great care so as to ensure that it is carried out in full conformity with the long established procedures of the Bank.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Robert Murphy
Corning International Corporation
717 Fifth Avenue
New York
NY 10022

cc Messrs. Knapp, Baum, Broches, Krieger (o/r), Wiese, Calika, Doud

HWyss/ADKnox/jk

January 5, 1976

492/3/2

JAN 5 1976

Your Highness:

Thank you very much for your letter of December 9. It was a pleasure to hear from you after the enjoyable and fruitful conversation we had on the occasion of your visit to Washington. I would indeed be most interested in being informed of the highlights of your recent contacts with potential investors in Jordan.

Our economic mission will be arriving in Amman on January 19 for about three weeks, as scheduled. The mission will, of course, be at your disposal during its stay to report their findings and preliminary conclusions, should you so wish.

I was happy to learn that your plans for the Development Conference are being firmed up. During Dr. Odeh's last visit to Washington, we discussed the dates of the Conference and agreed that the latter half of May would be the earliest possible date for the Bank to make a meaningful participation, given the scheduling of the economic mission.

With warm personal regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Royal Highness
Crown Prince Hassan Bin Talal
The Royal Palace
Amman, Jordan

cc: Messrs. Knapp, Wapenhans, Bart, Dubey, Vaidyanathan, Siebeck (o/r),
Zaman (All w/cc incoming)

✓ Mr. McNamara's Office (2)

JGuillot-Lageat:cek 12/29/75



EL HASSAN BIN TALAL

To Mr. W. V. ...
9th December 1975

Dear Mr. McNamara,

It was a personal pleasure to have been with you again in Washington, and to have had the opportunity of covering so much ground in assessing our past performance in planning and development. I look forward to seeing the Bank delegation in January, and hope that their report will be beneficial to the Development Conference. I will be active visiting investors in the area and will keep you up-to-date with my contacts and of new developments.

I shall be extending a firm invitation to the Bank to participate in our Development Conference, and look forward to hearing your confirmation on dates. Copies of the final Plan will be sent in January so that the Bank delegation will have a chance to read it before their arrival in Jordan.

Yours most sincerely,

EL HASSAN BIN TALAL

The Hon. Robert McNamara,
President of the World Bank,
Washington, D.C.

492/3/22

January 22, 1976

MEMORANDUM FOR MR. CARGILL

I believe it would be helpful if you, and such members of your staff as you wish, could meet with me Monday morning after the President's Council meeting to discuss various financial questions lying before us.

Perhaps the agenda could include the following:

1. Plans for the London IDAV Meeting (who is likely to attend; what will be the position of the parties; how will the meeting end; what is to follow).
2. In relation to further Board action on the IBRD Selective Capital Increase, when should the IFC Capital Increase be sent to the Board?
3. What change, if any, should be made in the "deflators" used by CPS, DPS, and P&B; and how, if at all, should these changes be reflected in the Lending Program?
4. When should we next consider whether the Lending Rate should be changed?
5. What would be the effect of, and how should we respond to, a US suggestion that negotiation of IDAV be deferred until mid-1977?
6. Who will be responsible for (and what time schedule will be followed) negotiating each of the remaining borrowing operations planned for FY76?
7. Should we immediately accept the offers of France and Belgium to contribute to the Third Window Subsidy Fund, or should we defer final action until their position in support of IDAV has been determined? Who will discuss the matter with them?
8. What approach (and time schedule) will we follow to study the effects of shortfalls in the "borrowing program"?
9. If the voting power of the oil-importing countries is to be maintained at 30.82%: how would that amount be allocated among the LDC's; how would it affect each of the Part I countries; what would be the effect on the amount of the Selective Increase? Should we not prepare data for two alternative increases: one based on parallelism with the Fund, the other on Case A, and each providing 30.82% to the oil-importing countries?

10. How and when should we attempt to negotiate an agreement on the allocation of the Selective Increase among countries, taking account of the data referred to above?

Robert S. McNamara

RMcN:bmm

492/3/21

January 22, 1976

MEMORANDUM FOR MR. ADLER

As we discussed over the telephone, using the data from pages 35, 73 and 75 of the "Budget of the United States, FY77", for the years 1975 through 1981, please try to construct estimates of United States' ODA. After P&B has prepared its own estimates, based on the Budget data, please discuss with appropriate personnel in the U. S. Government.

R. S. McNamara

cc: Mr. Cargill
Mr. Chenery

RMcN:bmm

492/3/23

JAN 23 1976

Dear Brad:

Now that you have officially assumed the responsibilities of your new office, please accept my good wishes for what I believe to be one of the most challenging assignments in the development field. I hope that a solution to the very difficult problems facing the UNDP will be found soon, and that the UNDP, under your leadership, can continue to play the very important role entrusted to it within the UN system.

You and your staff can count on the World Bank's cooperation.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Bradford Morse
United Nations Development Programme
UNDC Building
One United Nations Plaza
New York, N.Y. 10017

MAB:cc
Jan. 22, 1976

cc: Office of the President (2)

492/3/44

FEB 13 1976

Dear Mr. M'Bow:

Thank you for your letter of January 23 advising that the term of Mr. Duncan Ballantine, as a member of the Governing Board of the International Institute for Educational Planning is due to end on April 12, 1976. Please be advised that I wish to designate Mr. Ballantine for a further period of three years.

I am pleased that Mr. Ballantine has been able to contribute effectively to the development of the IIEP. I know that he in turn regards this association as extremely valuable to him and, more important, to the educational activity of the Bank as a whole. We will look forward to further progress of the Institute under the leadership of Dr. Weiler.

With personal regards,

Sincerely,
(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Anadou-Mahtar M'Bow
Director-General
United Nations Educational, Scientific
and Cultural Organization
7, place de Fontenoy
75700 Paris, France

cc: Mr. McNamara's Office (2) ✓
Mr. Baum

DSBallantine/h1
February 11, 1976

492/3/42

February 11, 1976

MEMORANDUM FOR THE RECORD

During a discussion on other matters today, Khelif stated that he had been contacted, unofficially, in Jamaica by the South Vietnamese representative, who asked about the Bank's attitude toward IDA credits to a reunified Vietnam.

Khelif stated he was leaving today to return to Algeria where he might well be asked further about this matter by the Vietnamese Ambassador to Algeria.

I told Khelif that:

a. Philosophically, we would welcome a request from a reunified Vietnam for membership in the Bank.

b. Legally, whether a reunified Vietnam would take over the membership of South Vietnam, or be treated as a new state requesting admission, would depend upon the form of the reunification.

c. At the request of Aubrac, when he returned last year from a visit to Hanoi, I met with him. He asked if we would be willing to meet with the North Vietnamese representatives to answer questions they had about the Bank. I told Aubrac we would be willing to participate in such a meeting. Subsequently, we did so. During the discussion we supplied the North Vietnamese with certain documents and other information which they stated they were planning to review. They indicated they might wish to meet with us again. We are fully prepared to do so.

Mr. Khelif stated he would report these three points to the North Vietnamese Ambassador in Algeria.

RMcN

RMcN:bmm
(2/12/76)

492/3/40

FEB 9 1976

Dear Mr. Minister:

You may recall that the World Bank's Executive Directors recently elected Mr. Mervyn L. Weiner to become the Bank's first Director-General, Operations Evaluation. Mr. Weiner, a Canadian national who has been with the Bank since 1951, was most recently Regional Vice President for South Asia.

In discussions I have since had with him about his new assignment, Mr. Weiner has expressed interest in meeting officials responsible for audit and evaluation in the Netherlands to learn of the Government's experience in evaluating the impact and efficiency of particular Government programs. Although he is especially interested in Government audit and evaluation of bilateral aid, he would also be interested in relevant audit and evaluation experience with domestic programs for he wishes to be sure that the Bank is benefitting from the full audit experience of the Government. He would also welcome hearing whatever views you may have about the Bank's own evaluation work to date and what the Government expects of it in the future.

In response to these discussions, I have encouraged Mr. Weiner to plan to visit The Hague for one or more days, as appropriate, and now write to inquire whether a visit by him sometime in April would be convenient. If so, are there any days that would be especially convenient or inconvenient? Whom would you recommend that he meet and for how many days would you advise that he visit?

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
Dr. W.F. Duisenberg
Minister of Finance
Ministry of Finance
32 Casuariestraat
The Hague
The Netherlands

cc: Mr. Witte
Mr. Weiner
Mr. Wm. Clark

492 13/38

February 5, 1976

His Excellency Duck-Woo Nam
Deputy Prime Minister and
Minister of Economic Planning
Economic Planning Board
Republic of Korea
Seoul, Korea

Dear Minister Nam:

This is in response to your letter of January 24 to which you attached a statement of Korea's growth and stabilization policy and in which you expressed the hope that the Bank would be able to support your efforts with a second program loan in the amount of \$100 million.

The statement, which Assistant Minister Suh and the other members of his negotiating team so ably explained and elaborated in discussion with our staff last week, has indeed been extremely helpful to us in considering the matter of the proposed second program loan. In fact, I plan to attach the statement (in the slightly modified form which emerged from the negotiating discussions) to my report and recommendation to our Board of Executive Directors. I understand that you have no objection to this.

As you now know, I will recommend to our Board that we make a second program loan, since it is clear that it will make a significant contribution to the efforts of your Government to meet its current problems and since it is also clear that your Government has already taken important and effective measures to deal with these problems and is prepared, if necessary, to take further steps. We fully endorse your determination to adjust to the current world economic situation in a balanced way which will avoid excessive sacrifice of your economic growth goals, reductions in employment and incomes and at the same time prevent excessive increase in your domestic price levels. I think that I do not need to reiterate that we in the Bank admire the effectiveness of your Government's efforts and its achievements and are confident that you will be able satisfactorily to deal with your present difficulties and resume your rapid progress toward higher and equitably distributed incomes in Korea.

I regret, however, that in the circumstances of the Bank, I cannot accede to your request that we increase the amount of the proposed program loan from the \$75 million we have contemplated to the \$100 million level. We appreciate that the larger amount would

February 5, 1976

for a number of reasons be more helpful to you, as Assistant Minister Suh so cogently argued. The fact that we cannot provide the larger amount in no way reflects doubts about the justification for the larger amount, about the wisdom of your program, or about Korea's capacity to service the modestly higher debt it would involve. Rather it reflects the present circumstances of the Bank itself, and specifically the limits placed on our aggregate lending by our Board of Directors and the consequent necessity for rationing of this lending in an equitable and reasonable manner. We have in this rationing process taken into account what we consider to be the principal relevant economic factors, including country size, poverty, need, and economic performance. Consideration of these factors has led us to a lending program for your country in our current fiscal year which in per capita terms is one of the highest of all, aside from those for a number of much smaller countries. An increase of \$25 million in that program this year, although clearly not enormous, could only be at the expense of other countries already scheduled to receive more modest assistance.

We are, as you know, hoping further to assist Korea by extending \$40 million of our planned lending in the current fiscal year on third Window rather than standard Bank terms. I fully recognize that this in effect provides assistance to you in later years, in the form of reduced debt service obligations, rather than additional assistance in the current year, and that you would have preferred the latter or both. For the reasons I have explained, however, we can do no more than this.

I would like to express my appreciation for your kind words recognizing the spirit in which we have at all times considered your needs. We appreciate even more the fact that you and your associates have been so fully prepared to join with us in comprehensive, thoughtful and candid discussion of your development aims, efforts and problems. We look forward to continuing collaboration of this sort in the consideration of your needs in the coming years and I can assure you that within the limits of our capacity, we will continue to support Korea's development efforts.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

cc: Mr. McNamara's Office (2)
Mr. Knapp
Mr. Votaw
Mr. Loos

BRBell/RSMcNamara:mjd

18B
2 file

492/3/37

February 4, 1976

Dear Mr. Jamal:

Thank you very much for taking the trouble to write to me about the Draft Staff Paper on the Bank and the TanZam railway.

As you know these events took place long before I came to the Bank and I read your letter with fascinated interest, as it gave me an insight into events about which I know little. The last thing I want to do is argue with you about the past - which I hope may be decently buried. I will however pass your letter to William Clark, who has charge of the Department which produces such internal papers for the guidance of staff members who are questioned about events beyond their experience.

I am glad that your reversion to the Finance Ministry will bring you again to our Annual Meetings. I look forward to seeing you at Manila.

Sincerely,

Robert S. McNamara

His Excellency
A.H. Jamal
Minister for Finance & Planning
Dar es Salaam
Tanzania

WDCClark:sf

492/3/36

FEB 4 1976

Dear Mr. Secretary:

The International Bank for Reconstruction and Development proposes to borrow an aggregate principal amount, not exceeding \$350,000,000, in markets outside the United States of America through an issue of Two Year Bonds of the Bank. The bonds are to be dated March 15, 1976 and to mature March 15, 1978. The interest rate of the bonds has not yet been determined.

The Government of the United States of America is hereby requested, in accordance with Section 1(b) of Article IV of the Bank's Articles of Agreement, to approve the borrowing by the Bank in markets outside the United States of America of such amounts as may be raised by the issue of not exceeding \$350,000,000 aggregate principal amount of bonds. The Government of the United States of America is further requested to agree, pursuant to the same provisions of the Articles of Agreement, that the proceeds of such borrowing may be exchanged for the currency of any member of the Bank without restriction.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable
William E. Simon
Secretary of the Treasury
Treasury Department
Washington, D.C. 20220

cc: Mr. Charles A. Cooper, Executive Director
Mr. Hal F. Reynolds, Alternate Executive Director
Mr. Robert S. Watson, U.S. Treasury
Mr. Bernard Zinman, U.S. Treasury
Cleared with and cc: Mr. David Mead, Legal Department
For Mr. McNamara's office (2)
Messrs: Eugene H. Rotberg, Treasurer
K. Georg Gabriel, Controller
Deely/U.S.\$Bonds #105

DEHarris/mh
February 3, 1976

OUTGOING MESSAGE FORM
(TELEGRAM/CABLE/TELEX)

IFC
 ICSID

TO: DEUTSCHE BANK AG
JUNGHOFSTRASSE 5-11
6000 FRANKFURT/MAIN

DATE: JANUARY 28, 1976

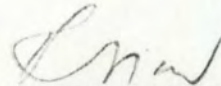
ORIGINATOR'S EXT.: 492/27/35

COUNTRY: GERMANY


CLASS OF SERVICE: TELEX

CABLE NO. & TEXT: ATTENTION: DR. FEITH AND DR. EHRET

THANK YOU FOR YOUR CABLE OF JANUARY 28 CONFIRMING THE SIGNING
OF THE AGREEMENT FOR THE 8% PUBLIC ISSUE OF DM 250 MILLION STOP
I WOULD LIKE TO EXPRESS MY PERSONAL APPRECIATION FOR YOUR EFFORTS
IN MAKING IT POSSIBLE FOR THE WORLD BANK TO COME AGAIN TO THE
GERMAN MARKET WITH THIS ISSUE STOP WE ARE MOST APPRECIATIVE OF
THE EXCELLENT COOPERATION WE CONTINUE TO RECEIVE FROM YOU STOP
BEST REGARDS TEST _____


ROBERT S. MCNAMARA
PRESIDENT
INTBAFRAD

NOT TO BE TRANSMITTED

REFERENCE:	AUTHORIZED BY (Name): Robert S. McNamara
DRAFTED BY:  JPUhrig:lmcg	DEPARTMENT: President
CLEARANCES AND COPY DISTRIBUTION: cc: Mr. McNamara (2), Mr. Cargill Messrs. Goodman, Rotberg, & Hittmair	SIGNATURE (Of individual authorized to approve):
	SECTION BELOW FOR USE OF CABLE SECTION
	CHECKED FOR DISPATCH:

PINK - File Copy; WHITE - Transmittal Copy; YELLOW - Bill Copy

492/3/33

January 28, 1976

MEMORANDUM FOR MR. VON HOFFMANN

This is in response to your memorandum, dated January 26,
subject: "IFC Capital Increase".

As I explained to you this morning, the United States has suggested drastic changes in the future lending program of the Bank. If the US ED were to hold to this position in the Board, it would cause other Directors to seriously question proceeding at this time with the proposed increase of \$480 million in IFC capital. Therefore, I do not believe we can schedule a Board meeting on the IFC capital increase until this matter has been resolved. I hope we will make progress toward that end on Saturday of this week.

The decision we made this morning to eliminate the proposed IFC stock dividend will permit the United States to move ahead with IFC legislation. I understand that the Government plans to do so.

Robert S. McNamara

RMcN:bmm

(3-70)

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

492/3/32
INTERNATIONAL FINANCE
CORPORATION

OUTGOING WIRE

TO: ABDLATIF AL-HAMAD
DIRECTOR GENERAL
ALSUNDUK (Telex # 2025)

DATE: JANUARY 26, 1976

CLASS OF
SERVICE: TELEX (X 3606)

COUNTRY: KUWAIT

TEXT:

Cable No.: EYE AM VERY PLEASED TO HAVE YOUR CONFIRMATION THAT KUWAIT'S CONTRIBUTION
TO BANK'S THIRD WINDOW HAS BEEN FORMALLY APPROVED. BEST REGARDS.

ROBERT S. MCNAMARA

NOT TO BE TRANSMITTED

AUTHORIZED BY:

NAME Robert S. McNamara
DEPT. Office of the President

SIGNATURE *Robert S. McNamara*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

REFERENCE: RJGoodman/rf

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

cc: Messrs. Knapp
Cargill
Gabriel

For Use By Communications Section

Checked for Dispatch: _____

492/3/31

JAN 27 1976

Dear Kermit:

Thank you for your letter of January 9 regarding the Bank's participation in the Brookings Fellowship Program on Economic Policy. As in previous years, I have asked John Adler to get in touch with the coordinator of the program at Brookings.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Kermit Gordon
President
The Brookings Institution
1775 Massachusetts Avenue N.W.
Washington, D. C. 20036

JHADler/mwm

492/3/30

JAN 26 1976

Monsieur le Président,

Je vous remercie vivement de votre lettre du 8 janvier 1976 concernant le projet de construction d'un môle de pêche dans le Port de Dakar. Nous partageons vos vues sur l'importance du secteur de la pêche dans l'économie sénégalaise et sur la nécessité de mettre en place l'infrastructure portuaire nécessaire. Nous avons noté les propositions qui sont faites tant en ce qui concerne d'éventuels cofinancements que la participation de ressources locales d'auto-financement. Sans pouvoir nous engager de façon ferme à ce stade sur les détails du projet envisagé et le montant de notre éventuel financement, nous pouvons vous donner l'assurance que tous les efforts seront faits pour achever la mise au point d'un projet satisfaisant et d'un plan de financement adéquat. Notre mission d'évaluation, prévue pour le mois de mars, ne manquera pas de rendre compte aux autorités sénégalaises de ses conclusions et recommandations.

Nous avons noté également avec le plus grand intérêt vos idées relatives à la réalisation d'un quai de conteneurs. C'est une possibilité que notre mission d'évaluation ne manquera certainement pas d'examiner en vue de formuler les éléments d'un programme correspondant aux besoins du pays et le cas échéant de mettre au point les modalités de financement des études qui paraîtraient nécessaires.

Veuillez agréer, Monsieur le Président, l'expression de ma très haute considération.

(Signed) Robert S. McNamara

Robert S. McNamara

Son Excellence
Monsieur Léopold Sédar Senghor
Président de la République
Dakar, Sénégal

Cleared and cc: Mr. Brandreth
cc: Mr. Chauffournier
Mr. de la Renaudière
Mr. Thalwitz
Mr. Pouliquen
Mr. Gillette

Mr. Pelletay
Mr. Lethbridge
Mr. Screwvala
Mr. Assa

JBrown/Xde la Renaudière:dlt
January 22, 1976

Dear Mr. President,

I would like to thank you for your January 8, 1976 letter on the Port of Dakar fishing wharf project. We share your views about the importance of the fishing sector for the Senegalese economy and about the need for constructing the necessary port infrastructure. We note the steps which have been taken to secure co-financing for this project as well as local financing. Without committing ourselves firmly at this stage on the details of the proposed project and the amount of our participation we can assure you that every effort will be made to go ahead with the project and to secure an appropriate financing plan. Our appraisal mission, scheduled for March, will discuss with the Senegalese authorities its conclusions and recommendations.

We have also noted with great interest your ideas concerning a container wharf. Our appraisal mission will certainly look into this taking into account the needs of the country and the finances necessary to undertake studies for such a project.

Sincerely,

Robert S. McNamara

492/3/29

JAN 26 1976

Dear Mr. Saouma:

Thank you for your letter of January 13, suggesting that we might meet on Monday, February 23, when you are tentatively planning to be in Washington before proceeding to New York to participate in the deliberations of the UN Ad Hoc Committee on the Restructuring of the Economic and Social Sectors of the United Nations system.

My own plans at present call for my being in Washington on that date and, if nothing occurs to upset your schedule or mine, I should be happy to meet with you at six o'clock. I believe this response has already been communicated to you through FAO's Liaison Office in Washington.

I look forward to seeing you on the 23rd.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Edouard Saouma
Director-General
Food and Agriculture Organization
of the United Nations
Via delle Terme di Caracalla
00100 Rome, Italy

SBoskey:tsb
January 23, 1976
cc: Office of the President (2)

492/3/28

JAN 26 1976

His Excellency
Dr. Ghazi Alghosaibi
Minister of Industry & Electricity
Ministry of Industry & Electricity
Riyadh, Kingdom of Saudi Arabia

Dear Mr. Minister:

Thank you for your letter of January 7, 1976, concerning the industrial program of the Kingdom of Saudi Arabia. I was most interested to learn of your meeting with Sir Gordon Mackay, and of your interest in having the World Bank cooperate with your Ministry in carrying out the Kingdom's ambitious industrial plan. I expect that Sir Gordon will already have been in touch with you to give the Bank's preliminary response.

We appreciate the high priority which your Government accords to its industrial program, and so to the importance it attaches to the proper evaluation of the major industrial projects which are a part of that program. We are therefore examining how the Bank can best meet your request. The Director of the Bank's Industrial Projects Department, Mr. Hans Fuchs, and Mr. Sani El Darwish, who is Assistant Director of our Europe, Middle East and North Africa Region Projects Department, and is in charge of our technical cooperation work, will visit Riyadh in the first week of February to join Sir Gordon Mackay and Mr. Paul Blay of the Regional Programs Department in discussions of the program of technical cooperation between the Government and the Bank. I should be most happy if they could have the pleasure of meeting you and members of your staff to discuss the substance of the work you would like the Bank to carry out. Subject to the discussions which this team will be having with you and with your colleagues on the overall program of technical cooperation for the 12 months ending June 30, 1976, it is likely that time will be available within that program to meet a large part of your needs on this point; allocation of time for the following 12 months will need to be worked out between the Bank and the Government.

Our immediate problem in responding to your request is the availability of experienced industrial projects staff - engineers and economic and financial analysts - to carry out the major studies which would be needed. We have a relatively small industrial staff, which has to be allocated between the needs of many countries; recruitment of additional staff with the necessary expertise is difficult and time-consuming.

His Excellency
Dr. Ghazi Algosaihi

- 2 -

I am sure, however, that we will be able to provide a substantial amount of collaboration in this field both from our Resident Mission in Riyadh, to which industrial experts have recently been added, and by specialist staff from Washington. As you know we are already examining some of the projects (the Al Jubayl petrochemical and steel projects) on behalf of the Public Investment Fund.

Might I say, in conclusion, how glad we are to be able to collaborate with the Kingdom in its endeavor for the economic welfare of its people.

With best wishes.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Cleared with & cc: Messrs. Wapenhans, Paijmans, Asfour, Wyatt,
Armstrong, Fuchs

cc: Messrs. Goodman/Hattori, El Darwish, Sir Gordon Mackay, Carmignani

PJBlay:bp
January 22, 1976

cc: for Mr. McNamara's Office

492/3/27

January 23, 1976

Dear Mr. Minister:

You may recall that the World Bank's Executive Directors recently elected Mr. Mervyn L. Weiner to become the Bank's first Director-General, Operations Evaluation. Mr. Weiner, a Canadian national who has been with the Bank since 1951, was most recently Regional Vice President for South Asia.

In discussions I have since had with him about his new assignment, Mr. Weiner has expressed interest in meeting officials responsible for audit and evaluation in Germany to learn of the Government's experience in evaluating the impact and efficiency of particular Government programs. Although he is especially interested in Government audit and evaluation of bilateral aid, he would also be interested in relevant audit and evaluation experience with domestic programs for he wishes to be sure that the Bank is benefitting from the full audit experience of the Government. He would also welcome hearing whatever views you may have about the Bank's own evaluation work to date and what the Government expects of it in the future.

In response to these discussions, I have encouraged Mr. Weiner to plan to visit Bonn for one or more days, as appropriate, and now write to inquire whether a visit by him sometime in April would be convenient. If so, are there any days that would be especially convenient or inconvenient? Whom would you recommend that he meet and for how many days would you advise that he visit?

Sincerely,

(Signed) Robert S. McNamara
Robert S. McNamara

His Excellency
Egon Bahr
Minister for Economic Cooperation
D-5300 Bonn
Federal Republic of Germany

cc: Mr. Janssen
Mr. Weiner
Mr. Wm. Clark

MLWeiner:mss

492/3/26

January 23, 1976

Dear Mr. Minister:

You may recall that the World Bank's Executive Directors recently elected Mr. Mervyn L. Weiner to become the Bank's first Director-General, Operations Evaluation. Mr. Weiner, a Canadian national who has been with the Bank since 1951, was most recently Regional Vice President for South Asia.

In discussions I have since had with him about his new assignment, Mr. Weiner has expressed interest in meeting officials responsible for audit and evaluation in France to learn of the Government's experience in evaluating the impact and efficiency of particular Government programs. Although he is especially interested in Government audit and evaluation of bilateral aid, he would also be interested in relevant audit and evaluation experience with domestic programs for he wishes to be sure that the Bank is benefitting from the full audit experience of the Government. He would also welcome hearing whatever views you may have about the Bank's own evaluation work to date and what the Government expects of it in the future.

In response to these discussions, I have encouraged Mr. Weiner to plan to visit Paris for one or more days, as appropriate, and now write to inquire whether a visit by him sometime in April would be convenient. If so, are there any days that would be especially convenient or inconvenient? Whom would you recommend that he meet and for how many days would you advise that he visit?

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
M. Jean-Pierre Fourcade
Minister of Economy and Finance
93, rue de Rivoli
F-75056 Paris 1^{er}, France

cc: Mr. Wahl
Mr. Carrier
Mr. Weiner
Mr. Wm. Clark

MLWeiner:mss

492/3/25

January 23, 1976

Dear Mr. Minister:

You may recall that the World Bank's Executive Directors recently elected Mr. Mervyn L. Weiner to become the Bank's first Director-General, Operations Evaluation. Mr. Weiner, a Canadian national who has been with the Bank since 1951, was most recently Regional Vice President for South Asia.

In discussions I have since had with him about his new assignment, Mr. Weiner has expressed interest in meeting officials responsible for Audit and evaluation in Sweden to learn of the Government's experience in evaluating the impact and efficiency of particular Government programs. Although he is especially interested in Government audit and evaluation of bilateral aid, he would also be interested in relevant audit and evaluation experience with domestic programs for he wishes to be sure that the Bank is benefitting from the full audit experience of the Government. He would also welcome hearing whatever views you may have about the Bank's own evaluation work to date and what the Government expects of it in the future.

In response to these discussions, I have encouraged Mr. Weiner to plan to visit Stockholm for one or more days, as appropriate, and now write to inquire whether a visit by him sometime in April would be convenient. If so, are there any days that would be especially convenient or inconvenient? Whom would you recommend that he meet and for how many days would you advise that he visit?

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
G. E. Strang
Minister of Finance
Kungl. Finansdepartementet
Fack 103 10 Stockholm 2, Sweden

cc: Mr. Sigurdsson
Mr. Klackenberg
Mr. Weiner
Mr. Wm. Clark

MLWeiner:mss

492/3/47

February 13, 1976

Dear Ted:

For some unaccountable reason, your letter dated February 2, relating to Chile, did not arrive at my desk until February 11, by which date the Board of Directors had approved the copper loan.

I understand the problems which the loan caused you -- as Mary McGrory implied in her column, I too was deeply disturbed by the issues which it raised. However, our Articles of Agreement state that in considering loans we shall take account only of economic conditions; they specifically exclude consideration of political factors. In this case, after very careful analysis of the project, and after consulting several outside economists, we concluded there was no economic basis on which we could disapprove the loan.

For your own private information, I might say that I was so disturbed by the problem that I discussed it with a man who had been a very close friend of Allende. As a matter of fact, Allende had asked him to be a member of his Cabinet, but the man chose to serve in an advisory capacity instead. He was deeply grieved by Allende's assassination, was forced out of Chile, and now lives in another Latin American country. During a brief visit here, approximately four weeks ago, he told me he believed the Bank should approve the loan because:

- a. withholding it would not in any significant way weaken the Pinochet government;
- b. the penalties of not making the loan would be felt not by the government but, rather, by the people.

It was interesting to me during the Board discussion to see that no developing country voted against the loan. Many fear the present government in Chile, but they fear politicization of the Bank even more.

I shall ask my secretary to type this dictation after I leave -- I am on my way to Aspen for a week of skiing -- I wish you could join us.

With best wishes,

Sincerely,

Bob S.

Robert S. McNamara

The Honorable
Edward M. Kennedy
United States Senate

RMcN:bmm
(Cleared by J. Merriam
for W. Clark)



OFFICE OF THE PRESIDENT

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
WASHINGTON, D. C. 20433, U.S.A.

492/3/148

FEB 13 1976

Dear Mr. Prime Minister:

I would like to thank you very much for your letter of February 2, 1976 and your kind invitation for me to visit Egypt. I would be delighted to be able to visit your country at an early date, although I regret to say that I cannot commit myself at present on a suitable time. As you may know we are presently very much occupied with the questions of increasing the Bank's capital, obtaining a satisfactory replenishment of IDA resources for lending to our developing member countries, and increasing the capital of the IFC. These matters will continue to place heavy demands on my time in the immediate future. I am sure your Government attaches priority to these matters and in seeing them successfully concluded.

As you may know, Mr. Willi A. Wapenhans, Vice President, Europe, Middle East and North Africa Region, has planned to visit Cairo during February 27 to March 2, 1976 to review the Bank's activities and program in Egypt with Government authorities, and hopes to meet with yourself and your colleagues for that purpose.

I am looking forward to learn from Mr. Wapenhans on his return the outcome of his discussions. This would also help in identifying the contribution that my visit can make towards further strengthening our close cooperation in the interest of Egypt's economic development.

With kind personal regards,

Sincerely,

Robert S. McNamara

His Excellency
Mr. Mamdouh Salem
Prime Minister of Egypt
Sharia Majles el Ommah
Cairo
Arab Republic of Egypt

492 B / 59

February 28, 1976

Dear Mr. Vice President:

I recently returned to Washington to find your letter referring to Ed Logue awaiting me. I share your view that he is a man of extraordinary talents and abilities and I shall try to find a way to associate his creativity and imagination with the activities of the Bank.

I am leaving for Latin America early next week, but immediately upon my return I will contact Ed at Penn.

With best wishes to both you and Happy,

Sincerely,

Robert S. McNamara

The Vice President
Washington, D. C.

RMcN:bmm

492 13 160

February 28, 1976

Dear Bob:

I should like to accept your invitation to speak to the Eisenhower Fellows in San Francisco, May 10-14. Unfortunately, I find it impossible to do so because of a trip to the Middle East which I am committed to for the first half of May.

I was delighted to learn of the progress you are making in disposing of the Institute's property in Aspen. Ultimately, your actions should lead to a substantial increase in the cash endowment of the Institute, with little or no penalty to either the Institute or the city of Aspen. Congratulations on both the concept and the execution.

I shall hope to see you at the meeting in Aspen in early July, if not before.

With best wishes,

Sincerely,

Robert S. McNamara

Mr. Robert O. Anderson
Chairman of the Board
Atlantic Richfield Company
515 South Flower Street
Los Angeles, California 90071

RMcN:bmm

692/3/61

February 28, 1976

Dear Chuck:

Upon my return to the office earlier this week, I called to discuss with you the concept of an International Resources Bank, which you outlined in your letter dated February 14. When I found that you were out of the city, I asked Ernest Stern to be prepared to provide comments to members of your staff. Following your return, perhaps you could arrange for them to get in touch with him.

I had also hoped to report to you upon the status of the World Bank's Selective Capital Increase, which Henry Kissinger discussed with me and which I understand he also discussed with Bill Simon. I shall be leaving for Latin America Tuesday, to be gone approximately ten days. I hope we may meet together shortly after my return to discuss this and related matters.

With best wishes,

Sincerely,

Robert S. McNamara

The Honorable
Charles W. Robinson
The Under Secretary of State
for Economic Affairs
Washington, D. C.

cc: Mr. Stern

RMCN:bmm

49213/58

February 26, 1976

Excellency:

The International Bank for Reconstruction and Development proposes to borrow four hundred million Deutsche Mark (DM400,000,000) from the Kuwait Investment Company (S.A.K.) and the Dresdner Bank AG, Frankfurt am Main, Federal Republic of Germany.

The Government of Kuwait is hereby requested, in accordance with Section 1(b) of Article IV of the Bank's Articles of Agreement, to approve the proposed borrowing by the Bank, and to agree that the proceeds of such borrowing may be exchanged for the currency of any member of the Bank without restriction.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
Abdul Rahman Salem Al-Ateeqy
Minister of Finance
Kuwait, State of Kuwait

cc: Mr. Muhammad Al-Atrash, Executive Director

cc: and cleared with Mr. Asser, Legal Dept.

cc: For Mr. McNamara's office (2) ✓

Messrs: Cargill
Goodman
El-Fishawy
Rotberg
Hittmair
Deely
Uhrig
Sec.Div.Files/DM Bonds

DEHarris:mh
February 24, 1976

492/13/57

le 26 février 1976

Monsieur le Président,

J'ai l'honneur d'accuser réception de votre lettre du 29 janvier à laquelle étaient jointes copies des lettres que vous aviez bien voulu adresser au Roi d'Arabie Séoudite, au Président de l'Etat des Emirats Arabes Unis et à l'Emir de l'Etat de Qatar pour solliciter leur appui à la Cinquième Reconstitution des Ressources de l'Association Internationale de Développement. Monsieur Kochman m'a également remis copie de la lettre que vous aviez adressée au Chef d'Etat camerounais au sujet de l'ordre du jour de la Conférence sur la Coopération économique internationale.

Je tiens à vous exprimer mes sentiments de vive gratitude pour le soutien inappréciable que vous ne cessez d'accorder aux objectifs du Groupe de la Banque Mondiale. Je constate avec plaisir que ce soutien s'inscrit dans le cadre des rapports excellents qui ont toujours prévalu entre votre gouvernement et nos institutions.

J'espère que les efforts que nous déployons tous afin de promouvoir les objectifs du Groupe de la Banque seront couronnés de succès afin de nous permettre de poursuivre notre mission d'aide aux pays en voie de développement, surtout les plus pauvres et les plus affectés par la conjoncture internationale actuelle.

Veuillez agréer, Monsieur le Président, l'assurance de ma haute considération.

(Signed) Robert S. McNamara
Robert S. McNamara

Son Excellence
Moktar Ould Daddah
Président de la République Islamique
de Mauritanie
Nouakchott

MNKochman/cl
2/20/76
cc. Messrs. Cargill, Diamond, Goodman/Hattori, Adler, Gabriel, Nurick, Vibert

492 B / 56

le 26 février 1976

Monsieur le Président,

J'ai l'honneur d'accuser réception de votre lettre du 3 février que j'ai lue avec grand intérêt. Monsieur Kochman m'a également remis copie de la lettre que vous avez adressée au Chancelier de la République Fédérale d'Allemagne au sujet de la Cinquième Reconstitution des Ressources de l'Association Internationale de Développement.

Je tiens à vous exprimer mes sentiments de vive gratitude pour le soutien inappréciable que vous ne cessez d'accorder aux objectifs du Groupe de la Banque Mondiale. Je constate avec plaisir que ce soutien s'inscrit dans le cadre des rapports excellents qui ont toujours prévalu entre votre gouvernement et nos institutions.

J'espère que les efforts que nous déployons tous afin de promouvoir les objectifs du Groupe de la Banque seront couronnés de succès afin de nous permettre de poursuivre notre mission d'aide aux pays en voie de développement, surtout les plus pauvres et les plus affectés par la conjoncture internationale actuelle.

Veillez agréer, Monsieur le Président, l'assurance de ma haute considération.

(Signed) Robert S. McNamara

Robert S. McNamara

Son Excellence
Félix Houphouët-Boigny
Président de la République de
Côte d'Ivoire
Abidjan

MNKochman /cl
2/20/76

cc. Messrs. Cargill, Diamond, Goodman/Hattori, Adler, Gabriel, Nurick, Vibert

492 B 155

February 24, 1976

MEMORANDUM FOR MR. CLARKE

John Hannah has asked that, in accordance with some preliminary discussions he and I had several months ago, the Bank finance the salary and expenses of Mr. Tesfai Teclé who will work for the World Food Council during the period starting approximately mid-March and ending June 30, 1976. I have agreed to do so. Please make the necessary arrangements.

Robert S. McNamara

cc: Mr. Baum
Dr. Hannah

RMcN:mss

492/3/51

FEB 24 1976

Dear Mr. Gunsekera:

Thank you for your invitation to the Bank to be represented as an Observer at the Ninth Annual Meeting of the Board of Governors of the Asian Development Bank. We are happy to accept your invitation and I have asked Mr. Bernard R. Bell, Regional Vice President of East Asia and Pacific, and Mr. Eugene H. Rotberg, Treasurer, to represent us.

I note that you have extended a similar invitation to the International Finance Corporation. Mr. L. von Hoffmann, Executive Vice President, will be replying separately.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. D.C. Gunsekera
Secretary
Asian Development Bank
2330 Roxas Boulevard
Pasay City, Philippines

cc: Mr. Rotberg
for Mr. McNamara's Office (2) ✓

BRBell:ea