Status of Implementation
in Asia

3rd ICP Governing Board Meeting
Dubai, UAE
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Yasuyuki Sawada
Chief Economist and Director General
Asian Development Bank

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ICP activities

• 2017 ICP for Asia and the Pacific

• 2016 Updating of the PPPs in Asia and the Pacific

• Beyond 2017 ICP
2017 ICP for Asia and the Pacific
Country Participation

Twenty-two (22) economies signed a Letter of No Objection to participate in the Asia Pacific 2017 International Comparison Program

- Bangladesh
- Bhutan
- Brunei Darussalam
- Cambodia
- China, People’s Rep. of
- Fiji
- Hong Kong, China
- India
- Indonesia
- Lao PDR
- Malaysia
- Maldives
- Mongolia
- Myanmar
- Nepal
- Pakistan
- Philippines
- Singapore
- Sri Lanka
- Taipei, China
- Thailand
- Viet Nam
# Status of Regional 2017 ICP - Meetings/Workshops

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Details</th>
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<tbody>
<tr>
<td><strong>Preparatory Meeting</strong></td>
<td>12-16 September 2016, Manila</td>
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<td><strong>Inception Meetings</strong></td>
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<td>- Regional Advisory Board</td>
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<td>- NIA Heads Meeting</td>
<td>11 January 2017, Hanoi</td>
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<tr>
<td><strong>In-Country Trainings</strong></td>
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<td>- CSO, Myanmar</td>
<td>3-7 April 2017, Nay Pyi Daw, Mandalay</td>
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<td>- NBS, PRC</td>
<td>17-18 May 2017, Qingdao</td>
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<tr>
<td><strong>Regional Workshops</strong></td>
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<tr>
<td>- Sampling design for household</td>
<td>27-28 February 2017, Bangkok</td>
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<tr>
<td>- Survey Product lists development</td>
<td>4-7 October 2017, Bangkok</td>
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<tr>
<td>- Survey operations guidelines</td>
<td>29 - 31 January &amp; 3 February 2018, Bangkok</td>
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<tr>
<td>- Price surveys and data validation</td>
<td>3-9 May 2018, Bangkok</td>
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<td>23-28 July 2018, Bangkok</td>
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<td>10-13 Oct 2018, Chiang Mai</td>
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Status of Regional 2017 ICP – Operational Materials

Operational Materials
- Household Catalogue
- Practical Guide on Household Price Collection
- Product Lists for Construction and Machinery and Equipment

Operational Guide on
- Housing Rentals and Volume
- Government Compensation
- Private Health
<table>
<thead>
<tr>
<th>Activity</th>
<th>2017 Q1</th>
<th>2017 Q2</th>
<th>2017 Q3</th>
<th>2017 Q4</th>
<th>2018 Q1</th>
<th>2018 Q2</th>
<th>2018 Q3</th>
<th>2018 Q4</th>
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<tbody>
<tr>
<td>Household Consumption</td>
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<td>Housing (Rental)</td>
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<td>R2017</td>
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<td>Housing (Volume)</td>
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<td>Gov’t Compensation</td>
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<td>2017</td>
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<td>Machinery &amp; Equipment</td>
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<td>Construction</td>
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<td>National Accounts</td>
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<td>GDP</td>
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<tr>
<td>Regional Workshops</td>
<td>(1)</td>
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<td>(6), (7)</td>
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- **A** Bhutan has extended HH price survey until July 2018 to cover 12-month price collection.
- **B** Hong Kong, China carried out the rental survey in Q1 2018 with reference year 2017.
- **C** Collected price for Electronic and Software items, except PRC and Bangladesh which collected these items in Q1 and Q2 2018, respectively.

Regional Workshops (1) to (6) have been conducted; The last validation workshop for the year is scheduled on 4-15 December 2018.
Status of Regional 2017 ICP – Price collection and data validation

• Survey operations started with household (HH) products in April 2017 in 14 countries and in the remaining between May-July 2017
• Special surveys of machinery and equipment (MNE), construction (CNS), housing rental surveys conducted between Q4 2017 to Q2 2018
• Rigorous price data validation of data for HH, MNE, CNS, and rental are ongoing
• Government compensation, housing volume surveys and GDP compilation are under progress
• Preliminary price data for HH, MNE and CNS was submitted to the WB for global validations
Expected Final Data and Results

• Regional price data for household, special surveys, and GDP expenditures are expected to be finalized by **Q1/Q2 2019**
• Work on preliminary estimates/Results – **Q3 2019**
• Tentative date for the final results - Q4 (Nov/Dec) **2019** which is currently aligned with the global time table. However, this will be **reviewed at the end of Q1 2019** after assessing the data quality.
Institutionalizing ICP Activities

• In view of UNSC’s endorsement of the ICP as a permanent program, ADB is encouraging countries to institutionalize the ICP activities
• ICP needs to be made part of the national workplans/National Statistics Development Strategies
• There is a need to secure government support for human and financial resources and harmonizing ICP activities with CPI
• ADB is also promoting use of ICP, e.g. for developing sub-national PPPs
• The issue of institutionalization will be discussed in the next meeting with the heads of NIAs
Outstanding Risks

• Delay in the start of global 2017 ICP cycle has resulted in delays in implementing survey activities in some countries
• There are other simultaneous activities planned at the global level – extrapolation of PPP time series between 2012-2016 and revising 2011
• Timetable risks do exist as such and need to be considered
Outstanding Risks (cont’d)

• PPPs for dwelling services have been challenging in Asia Pacific
• In 2005 and 2011 due to data quality and comparability issues reference PPPs were used for housing in Asia
• Concerted efforts to obtain additional indicators and better quality data for housing in 2017 ICP in the region are being made for better comparability
• ADB is contributing as a member of the ICP housing Task Force set up by the TAG
2016 PPP Update
Background/Country Participation

• 2016 PPP Update activity is a research activity implemented in between ICP benchmark
• It is similar to 2009 PPP update exercise conducted after 2005 ICP round
• Out of the 23 economies who participated in the 2011 ICP round, only 20 economies are participating in 2016 PPP Update activities
Status of 2016 PPP Update

• All surveys for 2016 PPP update have been completed
• Data validation is ongoing for 2016 prices vis-à-vis the 2017 prices for common products
• 2016 data and results will be finalized along with 2017 data to ensure consistency
• Given limited nature of data collection for 2016 PPP update, the risks could be consistency of 2016 PPPs with 2017 ICP results

International Comparison Program for Asia and the Pacific 2017
Beyond 2017 ICP
Beyond 2017 ICP

- ADB intends to continue supporting the 2020 ICP cycle (subject to approval of funding)
- The 2020 cycle is expected to be implemented as a regular benchmark round with price collection activities concentrated in 2020 (subject to regional discussions and agreement)
- Rolling survey approach at this stage is considered as a medium term target and the region will need to carefully assess feasibility in future.