



**AZERBAIJAN REPUBLIC  
MINISTRY OF FINANCE  
STATE-OWNED ENTERPRISES MONITORING AGENCY**

**INTRODUCTION OF CENTRALIZED SOE MONITORING  
SYSTEM IN AZERBAIJAN**

**SOE Global Conference  
Seoul, Republic of Korea**

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# SOE`s MONITORING AND REPORTING FRAMEWORK IN AZERBAIJAN



Approval of “Monitoring” and “Dividend” rules



Establishment of SOE Monitoring Agency under the MoF



Creation of SOEs Digital Monitoring platform



Preparation and approval of reporting forms in line with IFRS and budget approval process, HR and Investment reporting



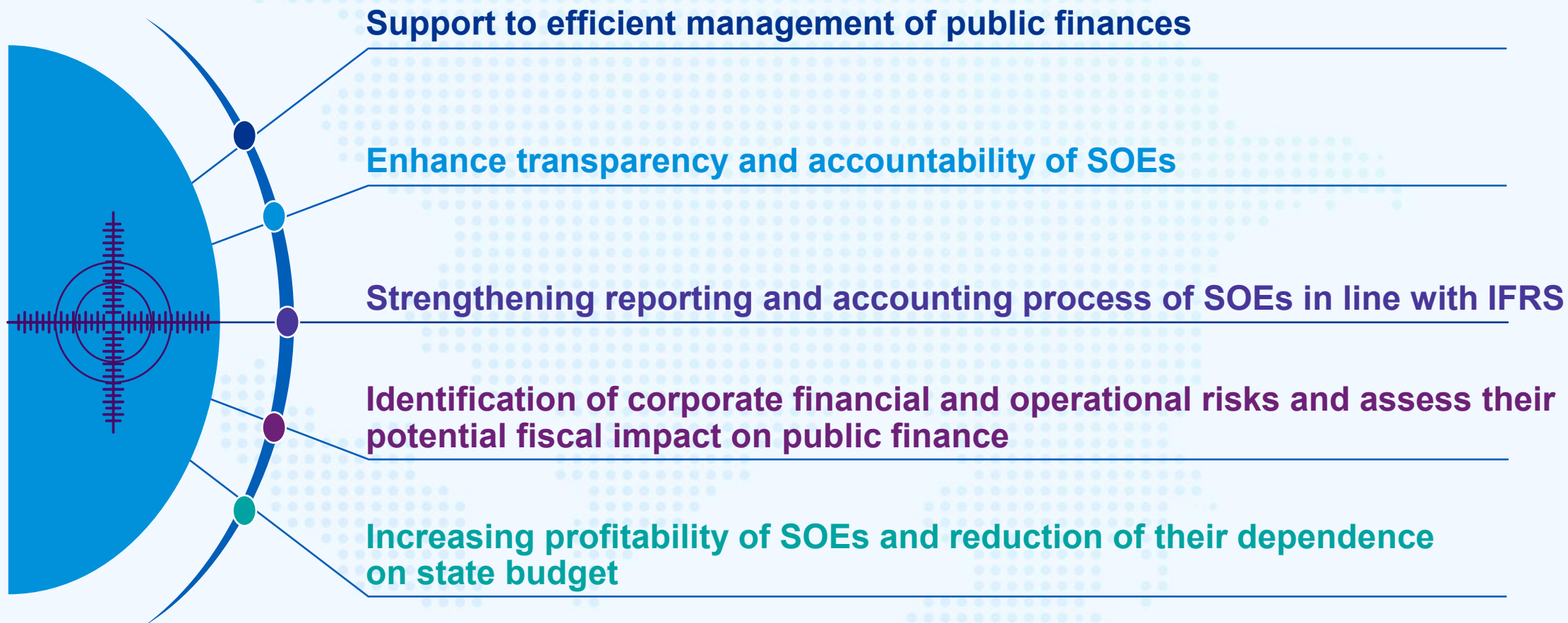
Development of SOEs registry



Communication with SOEs, and increasing their awareness



# OBJECTIVES OF MONITORING FRAMEWORK





# ONGOING AND PLANNED ACTIVITIES



**Legal-regulatory framework (changes to Accounting Law, Borrowing Rules of SOEs)**



**Application of IMF Health Check and Stress Test tools**



**Consolidation of SOEs financial indicators and preparation of Quarterly Reports to the President of the country**



**Alignment of research&monitoring process with SOE`s policy formulation process - *representation in supervisory boards***



**Sectorization of SOEs**



**Support for application of OECD principles - corporate governance, risk management, monitoring, dividends etc.**



**Development of Ownership Policies for SOEs**



# THANK YOU FOR YOUR ATTENTION!



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