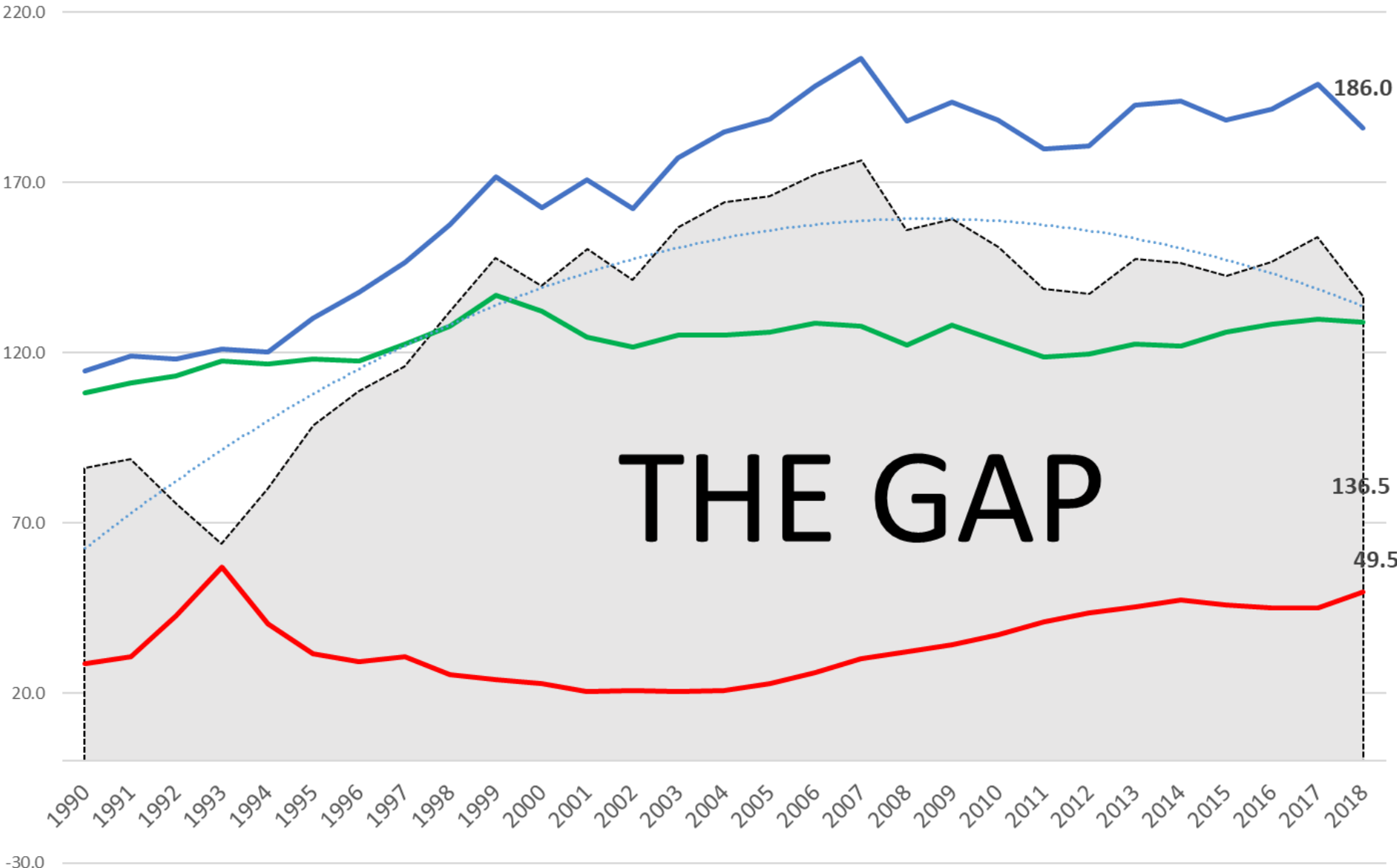


WB/IMF/FRB October Seminar for Senior Supervisors
FINTECH IN LAC
October, 2019





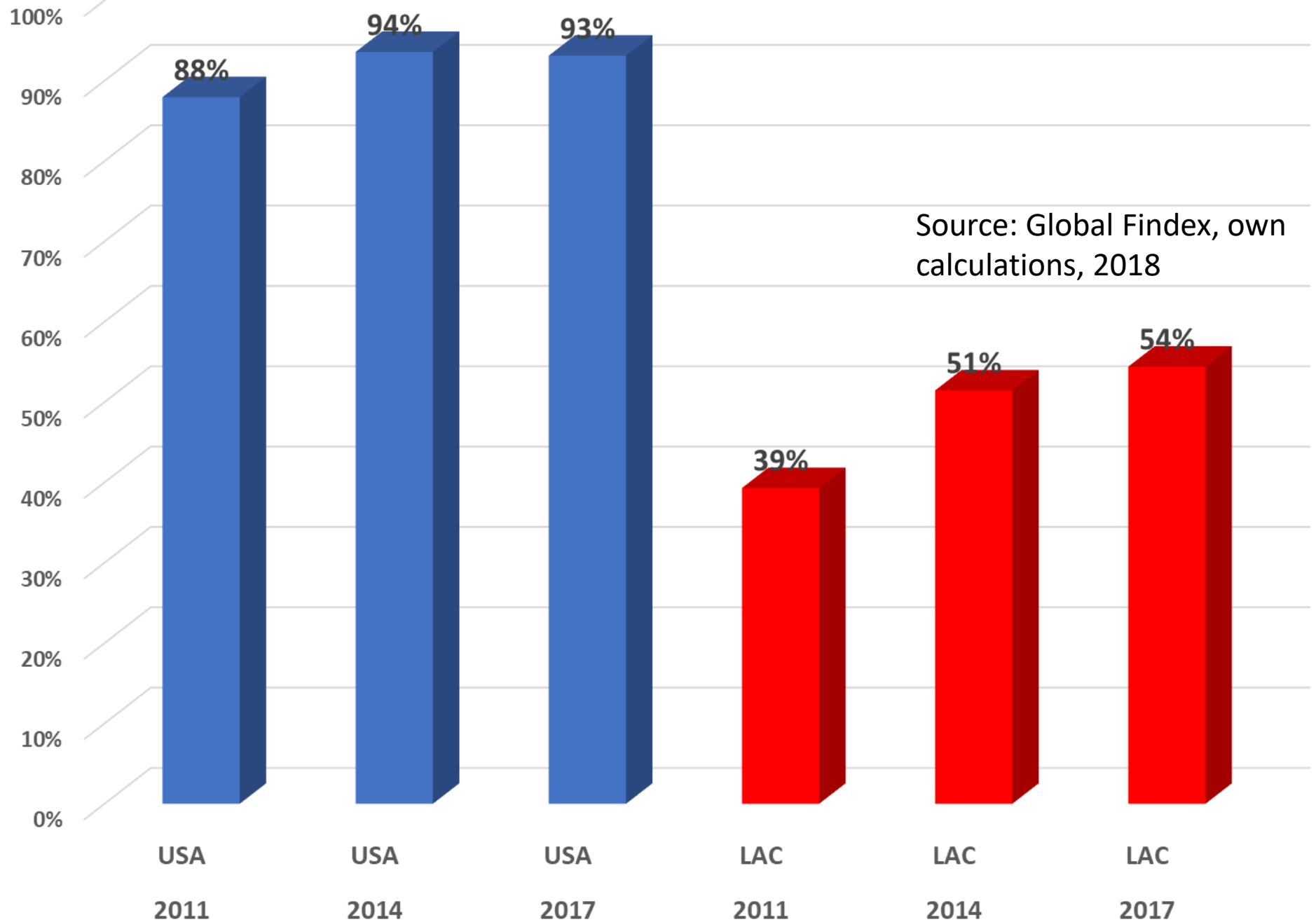
Domestic credit to private sector (% of GDP), 1990-2018



--- GAP — LAC — USA — WLD Poly. (GAP)

Source: IMF, own calculations, 2019.

Adults with an account (%), 2011-14-17



45 MILLION

\$1,2 BILLION DEMAND

23% OF GDP

GAP= 6 * SUPPLY



Source: SME Survey, 2017



FINTECH

América Latina 2018 | Crecimiento y consolidación



285 (24.4%)

Payments and Remittances

208 (17.8%)

Lending

181 (15.5%)

Enterprise Financial Management

89 (7.6%)

Crowdfunding

90 (7.7%)

Personal Financial Management

71 (6.1%)

Enterprise Technologies for Financial Institutions



1,166 (+64%)

26 (2.2%)
Digital Banks



47 (4.0%)
Scoring, Identity and Fraud



53 (4.5%)
Insurance



55 (4.7%)
Wealth Management



61 (5.2%)
Trading and Capital Markets



Others

Brazil

380 (33%)



Mexico

273 (23%)



Colombia

148 (13%)



Argentina

116 (10%)



Chile

84 (7%)



Peru

57 (5%)



Ecuador

34 (3%)



Uruguay

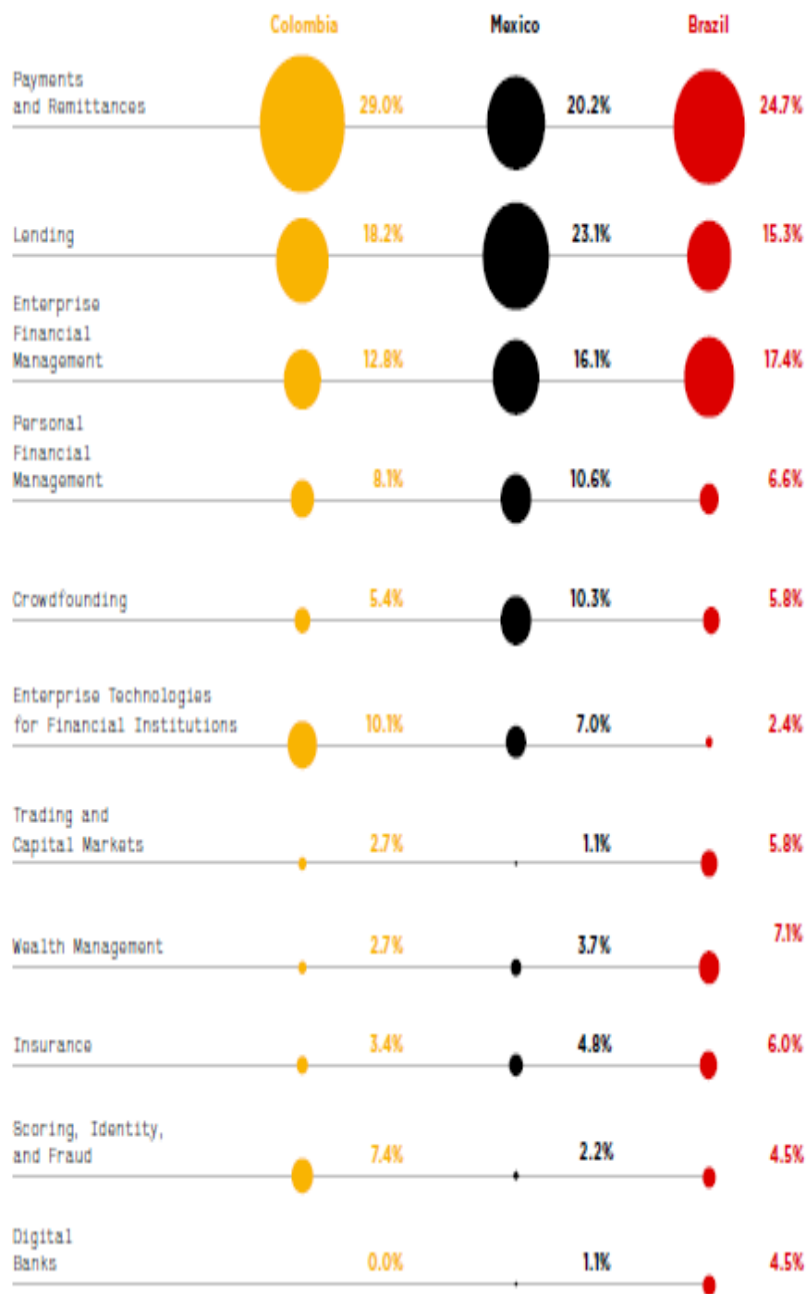
28 (2%)



Venezuela

11 (1%)





Source: Survey IDB and Finnovista (2018)

37.2%

Payment Gateways and Aggregators

36.8%

Mobile Payments and Wallets

9.1%

Mobile Points of Sale (mPOS)

7.0%

Crypto

5.3%

Others

4.6%

International Money Transfers and Remittances



Source: Survey IDB and Finnovista (2018)

BUSINESS ACCESS TO ALTERNATIVE FINANCE A DEEP-DIVE INTO MEXICO & CHILE



WITH THE SUPPORT OF



REACHING NEW HEIGHTS

THE 3RD AMERICAS ALTERNATIVE FINANCE INDUSTRY REPORT

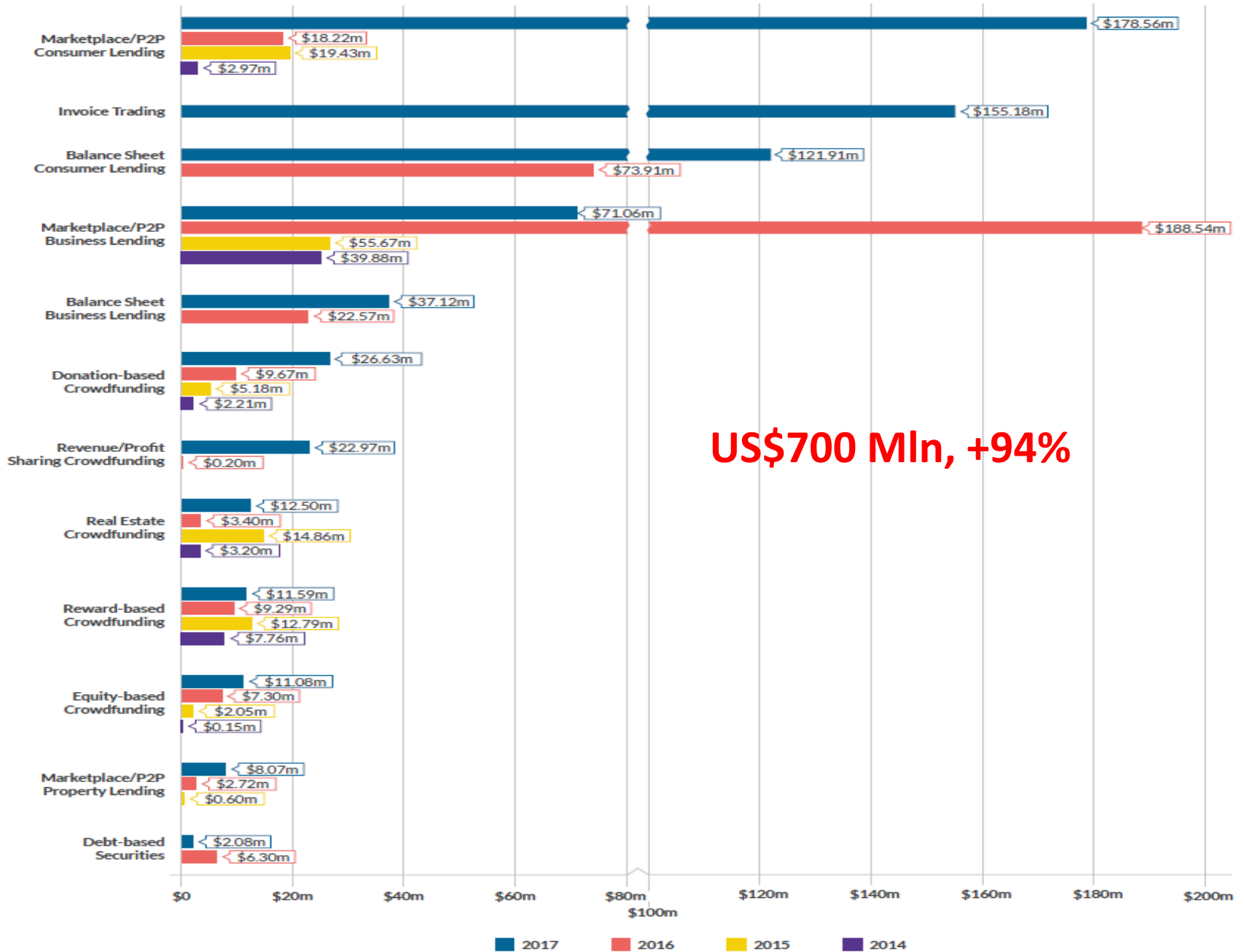
December 2018



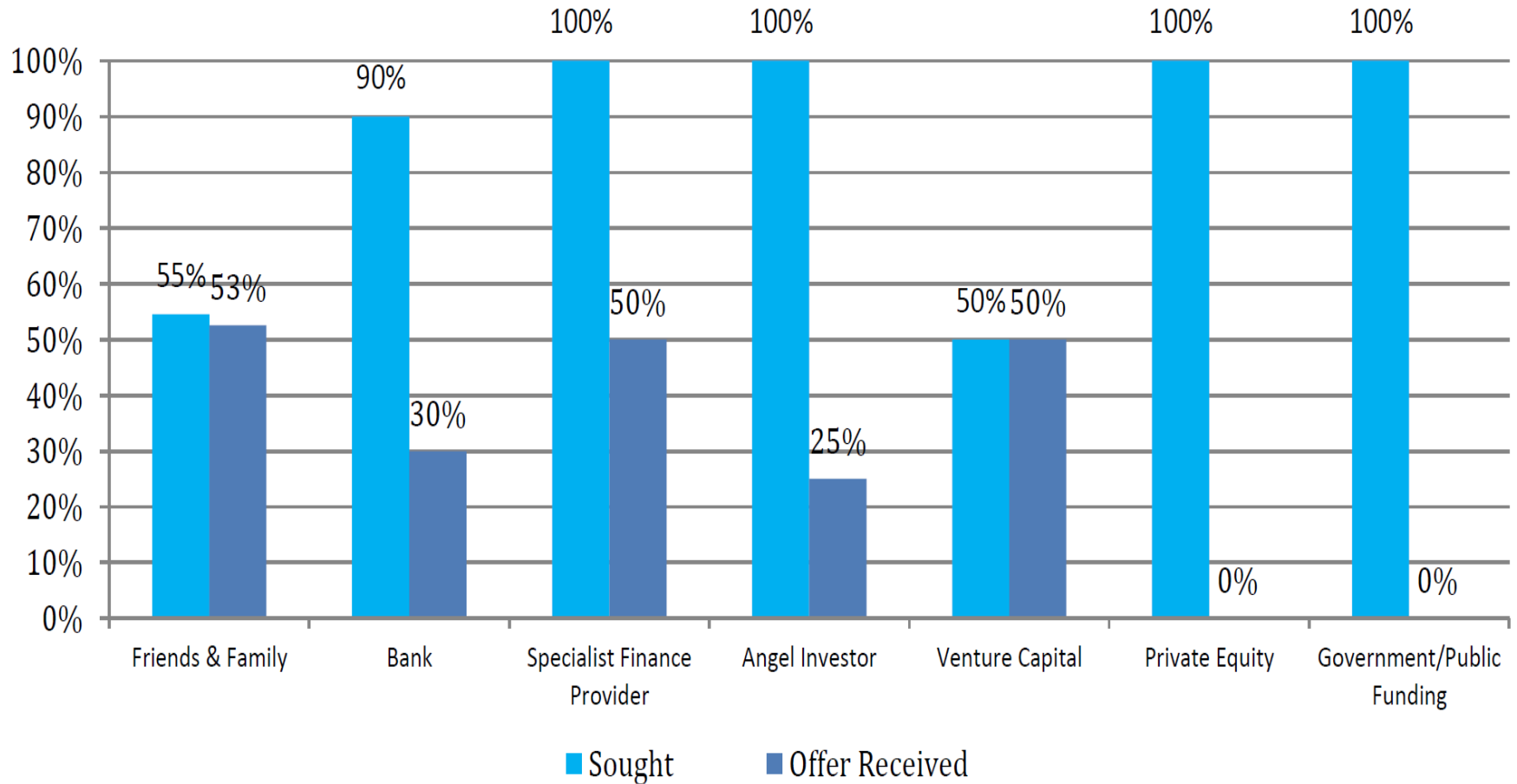
In collaboration with:



LAC Alternative Finance Market Volume by Model, 2014-2017 (\$millions)



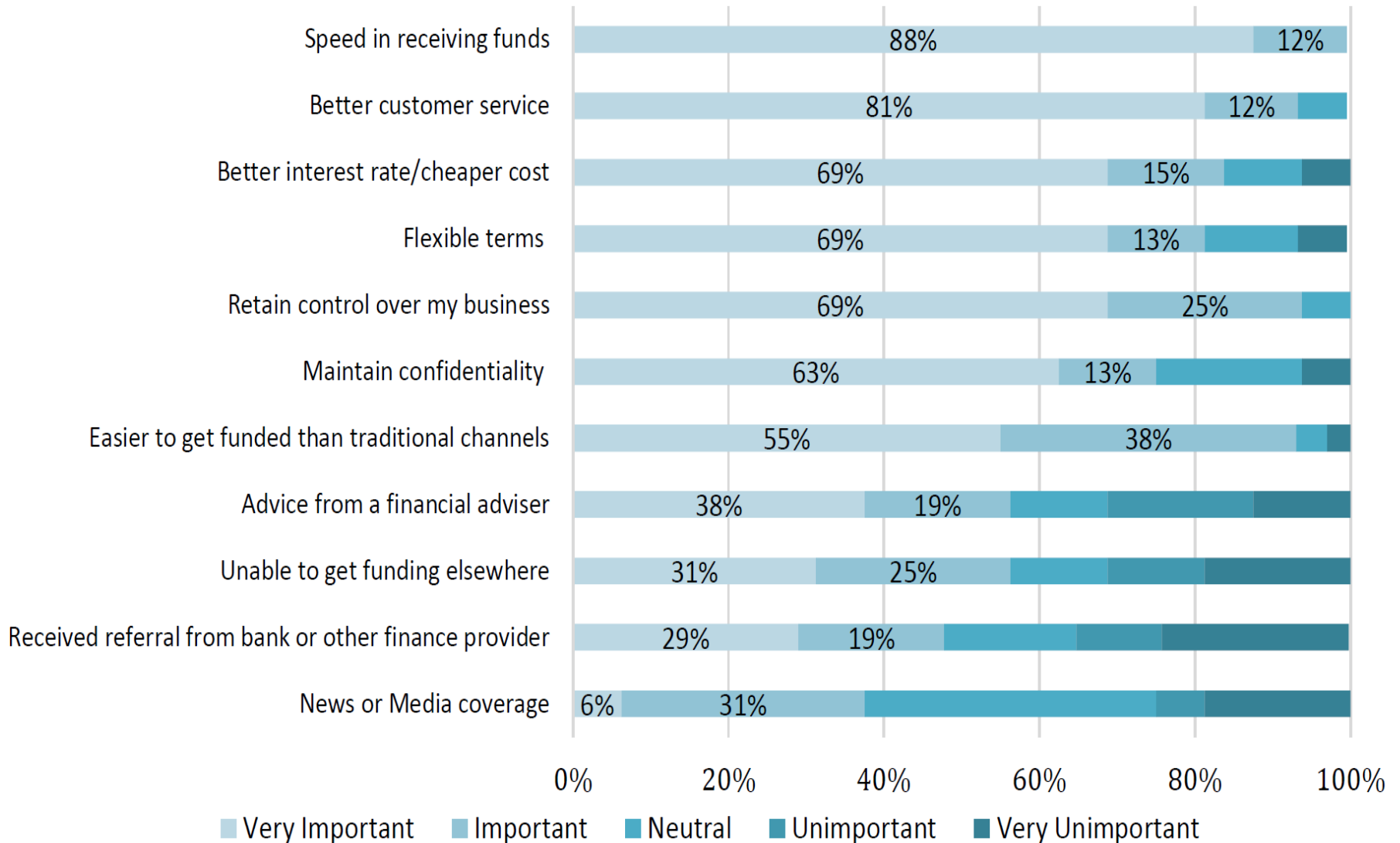
Funding Sought vs Received Pre-Alternative Finance Facility



Source: Cambridge, IDB, 2018



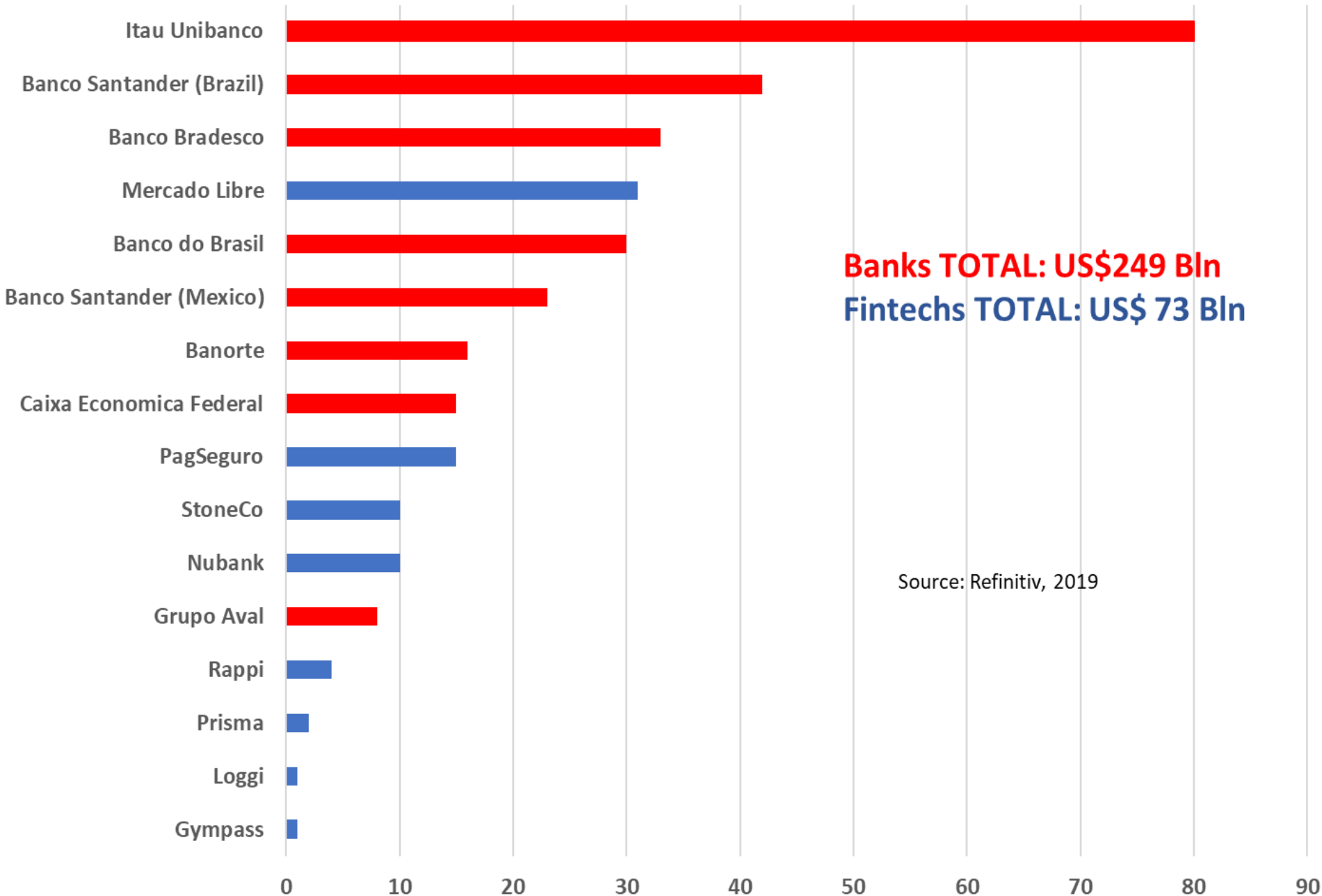
Decision Making Factors when Opting to use Invoice Trading



HE'S GOT A PHOTOGRAPHIC MEMORY



8 Fintech Unicorns vs 8 Largest Banks, Valuation (US\$ Bln), 2019





**UNICORN
TEARS**
RASPBERRY
GIN LIQUEUR

50cl

40%vol



- 15 million clients (+50%, 2019)
- Credit Card (Tencent)
- Debit Card
- Loans to MSMEs
- Super fast Digital Onboarding
- Rewards that work
- App-Based





THE GOOD THE BAD AND THE UGLY



Regulatory Sandboxes in Latin America and the Caribbean for the FinTech Ecosystem and the Financial System

Institutions for
Development Sector

Connectivity, Markets, and
Finance Division

DISCUSSION
PAPER N°
IDB-DP-573

Diego Herrera
Sonia Vadillo



March 2018

Alternative Finance (Crowdfunding) Regulation in Latin America and the Caribbean

Institutions for
Development Sector

Capital Markets and
Financial Institutions
Division

DISCUSSION
PAPER N°
IDB-DP-480

A Balancing Act

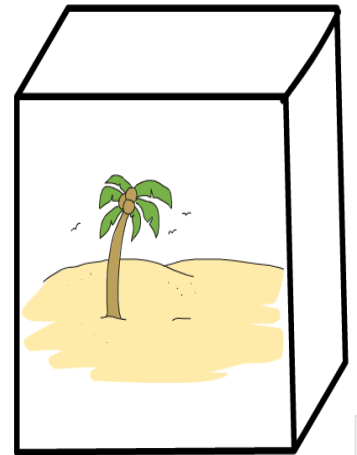
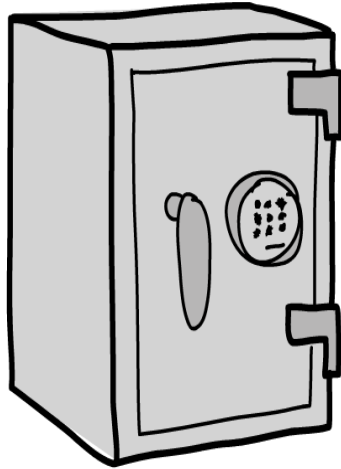
Diego Herrera



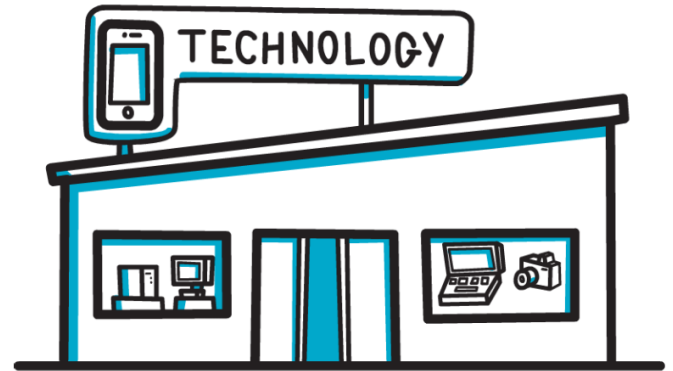
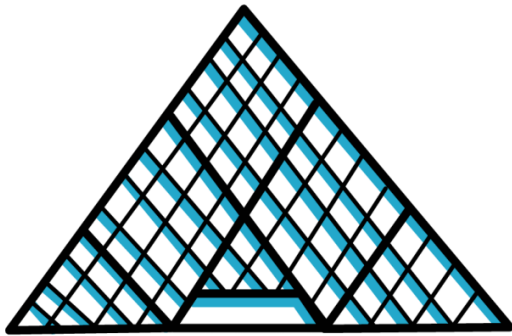
September 2016

















" WE LOST. SOMEONE LEVELED THE PLAYING FIELD. "



INSTITUTIONAL CAPACITY



FINTECH REGULATION IN LAC

	Fintech Law	Fintech Vertical Act	Sandbox	Fintech Working Group
Brazil				
Mexico				
Colombia				
Argentina				
Chile				
Guatemala				

WHAT HAS IDB DONE?



+ PACIFIC ALLIANCE





RED ECOSISTEMA FINTECH
de América Latina y el Caribe



THANK YOU!

