

THE WORLD BANK GROUP ARCHIVES

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Folder Title: Deutsche Bundesbank - Bonds - Borrowing - 69,500,000 Deutsche Marks - 17,375,000 Dollars - 6 1/8 Percent Notes - 1968 - Correspondence

Folder ID: 1052475

Dates: 12/13/1967-05/15/1968

Fonds: Records of the Office of the Treasurer

ISAD Reference Code: WB IBRD/IDA TRE

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THE WORLD BANK

Washington, D.C.

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The World Bank

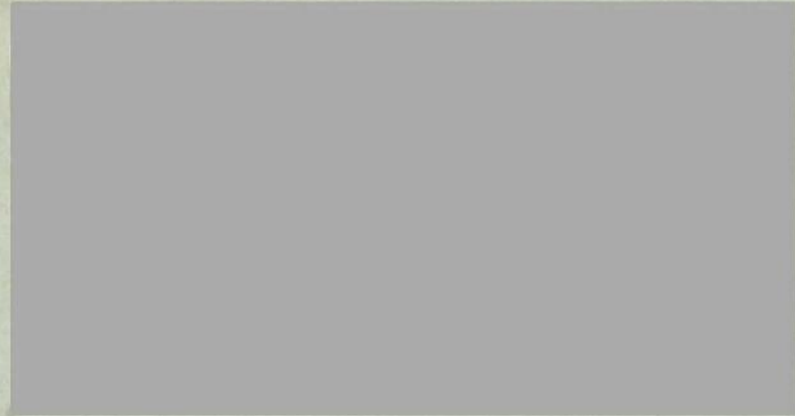
1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

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PUBLIC DISCLOSURE AUTHORIZED



RETURN TO
GENERAL FILES

RETURN TO
CENTRAL FILES

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WITH RESTRICTIONS
WBG Archives**

The World Bank Group
Archives
1052475
A1995-233 Other # 31 Box # 167841B
Deutsche Bundesbank - Bonds - Borrowing - 69,500,000 Deutsche Marks -
17,375,000 Dollars - 6 1/8 Percent Notes - 1968 - Correspondence

BONDS Deutsche Bundesbank (Feb.)
BORROWING \$ and DM - 6-1/8% Notes 1968

THIS FILE IS CLOSED AS OF
DECEMBER 1968.
FOR FURTHER CORRESPONDENCE SEE:
1969 - 1971.

RECORDS MANAGEMENT SECTION
February 1969

Mr. Paul C. Szass

May 15, 1968

W. M. van Saagsvelt

Borrowing from Deutsche Bundesbank on February 1, 1968

Attached please find the following documents with regards to the borrowing from Deutsche Bundesbank on February 1, 1968 of \$29,375,000 and DM19,500,000:

- ✓(1) Agreement signed by Deutsche Bundesbank and International Bank regarding the above borrowing.
- ✓(2) Approval of the Secretary of the Treasury of the United States.
- ✓(3) A letter dated January 17, 1968 from Deutsche Bundesbank regarding the delivery of the Notes.

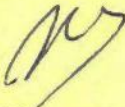
Please forward above documents to Official Documents Files.

cc: Mr. Cavanaugh
Mr. Deely/Sec. Div. Files

Wlvansagsvelt:ls

Mr. B. L. Prins

February 6, 1968

Raymond E. Deely 

6-1/8% Notes of February 1, 1968 (Deutsche Bundesbank)

There are attached for safe-keeping 67 U.S. Dollar Notes and 76 Deutsche Mark Notes all dated February 1, 1968, payable to the order of Deutsche Bundesbank. As a matter of record we received 76 U.S. Dollar Notes and 85 Deutsche Mark Notes from the printer.

The following number of each note was used:

- 2 originals to the Federal Reserve Bank of New York;
- 2 specimens conformed (except for signature) with the original and retained in Securities Division;
- 1 specimen in blank sent to each of the following:
 - Deutsche Bundesbank
 - Archives
 - Mr. Szasz
- 2 specimens spoiled in preparation

Enclosure

cc: Mr. Szasz
Mr. Rutland
Mr. Deely/Sec.Div.Files

WivanSaagsvelt/dss

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

NOTE

New York, N.Y., February 1, 1968

No.

\$

International Bank for Reconstruction and Development,
Washington, D.C., for value received, hereby promises to pay to
the order of Deutsche Bundesbank, Frankfurt (Main), on the first
day of _____, the principal sum of

dollars (\$ _____) in lawful money of the United States
of America, with interest thereon in like money from the date
hereof at the rate of six and one-eighth per cent ($6\frac{1}{8}\%$) per
annum payable on August 1, 1968, and semi-annually thereafter
on February 1 and August 1 in each year; principal and interest
to be paid at the Federal Reserve Bank of New York in Federal
Reserve Bank of New York funds.

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

By _____

SPECIMEN

THIS NOTE IS NOT AN OBLIGATION OF ANY GOVERNMENT.

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

SCHULDSCHEIN

New York, N. Y., den 1. Februar 1968

No.
DM

Die unterzeichnete International Bank for Reconstruction and Development, Washington, D.C., verpflichtet sich hierdurch, für erhaltenen Gegenwert an die Order der Deutschen Bundesbank, Frankfurt (Main), am den Betrag von

Deutsche Mark
(DM) in der Währung der Bundesrepublik Deutschland zu zahlen und diesen Betrag vom heutigen Tage ab mit sechseinachtel Prozent ($6\frac{1}{8}\%$) jährlich in der gleichen Währung zu verzinsen. Die Zinsen werden am 1. August 1968 und danach halbjährlich nachträglich jeweils am 1. Februar und 1. August eines jeden Jahres gezahlt. Kapitalrückzahlung und Zinszahlungen werden an die Deutsche Bundesbank, Frankfurt (Main), geleistet.

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

SPECIMEN

DIESER SCHULDSCHEIN STELLT KEINE VERPFLICHTUNG
IRGENDEINER REGIERUNG DAR.

INCOMING CABLE

DATE AND TIME
OF CABLE:

JANUARY 30, 1968

421PM

LOG NO.:

WU TELEX / 30

TO:

INTBAPRAD

FROM:

FRANKFURTMAIN

ROUTING

ACTION COPY: **MR. STECKHAN**

INFORMATION
COPY:

DECODED BY:

TEXT:

ASSISTANT TO PRESIDENT WOODS

**DR GUTHS LETTER TO PRESIDENT WOODS OF JANUARY 29 WHICH IS ON THE WAY:
THE FIRST WORD IN THE THIRD PARAGRAPH OF THE LETTER IS TIMING INSTEAD
OF THING APOLOGIES**

DEUTSCHBANK FRANKFURTMAIN

*not needed
in files*

IR

JAN 30 10 45 AM 1960

GENERAL FILES
COMMUNICATIONS

10

COMMUNICATIONS SECTION

TO DIRECTOR

RE: [Faint text, possibly a subject line or reference]

DATE

BY: [Faint name]

TO: [Faint recipient]

FROM: [Faint sender]

CLASSIFICATION: [Faint classification]

FILE

SEARCHED	INDEXED
SERIALIZED	FILED
JAN 30 1960	
FBI - [Faint location]	

RECEIVED OFFICE

Resolution No. 68-5



Record Removal Notice

File Title Bonds Borrowing - Deutsche Bundesbank - 69,500,000 Deutsche Marks - 6 1/8 Percent Notes of 1968 - 17,375,000 Dollars	Barcode No. 1052475
---	-----------------------------------

Document Date Jan 26, 1968	Document Type Board Record
--------------------------------------	--------------------------------------

Correspondents / Participants

Subject / Title
SM68-3 (Rev.)
Minutes of January 18 Meeting

Exception No(s).

1 2 3 4 5 6 7 8 9 10 A-C 10 D Prerogative to Restrict

Reason for Removal
Board Record

Additional Comments
Declassification review of this record can be initiated upon request

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Jul 23, 2014
-------------------------------	----------------------



Record Removal Notice

File Title Bonds Borrowing - Deutsche Bundesbank - 69,500,000 Deutsche Marks - 6 1/8 Percent Notes of 1968 - 17,375,000 Dollars	Barcode No. 1052475
---	-----------------------------------

Document Date Jan 24, 1968	Document Type Board Record
--------------------------------------	--------------------------------------

Correspondents / Participants

Subject / Title
 SM68-3
 Minutes of Meeting of Executive Directors held in the Board Room on January 18, 1968, at 10:45 a.m.

Exception No(s).

1
 2
 3
 4
 5
 6
 7
 8
 9
 10 A-C
 10 D
 Prerogative to Restrict

Reason for Removal
 Board Record

Additional Comments
 Declassification review of this record can be initiated upon request

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Jul 23, 2014
-------------------------------	----------------------

Agreement



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

January 19, 1968

AIR MAIL

Deutsche Bundesbank
Frankfurt (Main)
Federal Republic of Germany

Gentlemen:

I am writing to confirm the understanding between us that the Deutsche Bundesbank will lend to the International Bank for Reconstruction and Development, and the International Bank will borrow from the Deutsche Bundesbank, on February 1, 1968:

- (i) seventeen million three hundred and seventy-five thousand United States Dollars (\$17,375,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1972; and
- (ii) twelve million United States Dollars (\$12,000,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1973; and
- (iii) sixty-nine million five hundred thousand Deutsche Mark (DM 69,500,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1972; and
- (iv) fifty million Deutsche Mark (DM 50,000,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1973.

The International Bank's obligations are to be represented by promissory notes, in the form annexed hereto, in the aggregate principal amounts and with the maturity dates set forth above. The International Bank agrees, on request by the Deutsche Bundesbank, to exchange any of these notes for notes of the same tenor in smaller denominations and in a like aggregate principal amount.

zu Tgb. Nr. 901 / 68

January 19, 1968

On February 1, 1968, the International Bank will deliver to the Federal Reserve Bank of New York for the account of the Deutsche Bundesbank 6-1/8% Notes dated February 1, 1968, in the aggregate principal amounts of \$29,375,000 and DM 119,500,000, against surrender by the Deutsche Bundesbank of the following Notes and Temporary Certificates of the International Bank:

- (a) to the Federal Reserve Bank of New York for the account of the International Bank:

nine million three hundred and seventy-five thousand dollars (\$9,375,000), principal amount 4-1/4% Note(s) dated August 1, 1965, due February 1, 1968; and

thirty-seven million five hundred thousand Deutsche Mark (DM 37,500,000), principal amount 4-1/4% Note(s) dated August 1, 1965, due February 1, 1968; and

eight million dollars (\$8,000,000), principal amount 4-7/8% Note(s) dated February 1, 1966, due February 1, 1968; and

thirty-two million Deutsche Mark (DM 32,000,000), principal amount 4-7/8% Note(s) dated February 1, 1966, due February 1, 1968.

- (b) directly to the International Bank:

twelve million dollars (\$12,000,000), principal amount 4-1/2% Temporary Certificate(s) dated August 1, 1960, due February 1, 1968; and

fifty million Deutsche Mark (DM 50,000,000), principal amount 4-1/2% Temporary Certificate(s) dated August 1, 1960, due February 1, 1968.

The International Bank will also pay on February 1, 1968, to the Federal Reserve Bank of New York and to the Deutsche Bundesbank interest accrued to that date on the maturing Notes and Temporary Certificates.

The Deutsche Bundesbank agrees that, upon disposing of any Note, it will notify the International Bank of the name and the address of the transferee thereof and will make a notation thereon of the date to which interest thereon has been paid.

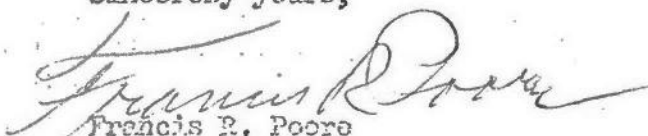
With respect to the Notes denominated in United States dollars, it is understood that the Deutsche Bundesbank, while reserving its full right of disposition of the notes, is not acquiring them with a view to their distribution in the United States.

January 19, 1968

The approval of the Government of the United States, required by the International Bank's Articles of Agreement, with respect to the United States dollar portion of this transaction, has been obtained.

Please indicate your agreement with the foregoing by signing the form of confirmation on the enclosed copy of this letter and returning it to us.

Sincerely yours,


Francis R. Poore
Deputy Treasurer

Attachments (2)

Confirmed:

DEUTSCHE BUNDESBANK

by



Frankfurt (Main), January 25, 1968

January 19, 1968

AIR MAIL

Deutsche Bundesbank
Frankfurt (Main)
Federal Republic of Germany

Gentlemen:

I am writing to confirm the understanding between us that the Deutsche Bundesbank will lend to the International Bank for Reconstruction and Development, and the International Bank will borrow from the Deutsche Bundesbank, on February 1, 1968:

- (i) seventeen million three hundred and seventy-five thousand United States Dollars (\$17,375,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1972; and
- (ii) Twelve million United States Dollars (\$12,000,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1973; and
- (iii) sixty-nine million five hundred thousand Deutsche Mark (DM 69,500,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1972; and
- (iv) fifty million Deutsche Mark (DM 50,000,000) with interest at the rate of 6-1/8% per annum payable on August 1, 1968, and semi-annually thereafter on February 1 and August 1 in each year, maturing on February 1, 1973.

The International Bank's obligations are to be represented by promissory notes, in the form annexed hereto, in the aggregate principal amounts and with the maturity dates set forth above. The International Bank agrees, on request by the Deutsche Bundesbank, to exchange any of these notes for notes of the same tenor in smaller denominations and in a like aggregate principal amount.

January 19, 1968

On February 1, 1968, the International Bank will deliver to the Federal Reserve Bank of New York for the account of the Deutsche Bundesbank 6-1/8% Notes dated February 1, 1968, in the aggregate principal amounts of \$29,375,000 and DM 119,500,000, against surrender by the Deutsche Bundesbank of the following Notes and Temporary Certificates of the International Bank:

- (a) to the Federal Reserve Bank of New York for the account of the International Bank:

nine million three hundred and seventy-five thousand dollars (\$9,375,000), principal amount 4-1/4% Note(s) dated August 1, 1965, due February 1, 1968; and

thirty-seven million five hundred thousand Deutsche Mark (DM 37,500,000), principal amount 4-1/4% Note(s) dated August 1, 1965, due February 1, 1968; and

eight million dollars (\$8,000,000), principal amount 4-7/8% Note(s) dated February 1, 1966, due February 1, 1968; and

thirty-two million Deutsche Mark (DM 32,000,000), principal amount 4-7/8% Note(s) dated February 1, 1966, due February 1, 1968.

- (b) directly to the International Bank:

twelve million dollars (\$12,000,000), principal amount 4-1/2% Temporary Certificate(s) dated August 1, 1960, due February 1, 1968; and

fifty million Deutsche Mark (DM 50,000,000), principal amount 4-1/2% Temporary Certificate(s) dated August 1, 1960, due February 1, 1968.

The International Bank will also pay on February 1, 1968, to the Federal Reserve Bank of New York and to the Deutsche Bundesbank interest accrued to that date on the maturing Notes and Temporary Certificates.

The Deutsche Bundesbank agrees that, upon disposing of any Note, it will notify the International Bank of the name and the address of the transferee thereof and will make a notation thereon of the date to which interest thereon has been paid.

With respect to the Notes denominated in United States dollars, it is understood that the Deutsche Bundesbank, while reserving its full right of disposition of the notes, is not acquiring them with a view to their distribution in the United States.

Deutsche Bundesbank

- 3 -

January 19, 1968

The approval of the Government of the United States, required by the International Bank's Articles of Agreement, with respect to the United States dollar portion of this transaction, has been obtained.

Please indicate your agreement with the foregoing by signing the form of confirmation on the enclosed copy of this letter and returning it to us.

Sincerely yours,

Francis R. Peore
Deputy Treasurer

Attachments (2)

Confirmed:

DEUTSCHE BUNDESBANK

by

Frankfurt (Main),

1968

cc: Mr. Donner
Mr. Broches
Mr. Cavanaugh
Mr. Prins
Mr. Rutland
Mr. Saase
Mr. de Lesseps
Mr. Deely/Sec.Div.File

WfvanSaagsvelt/dss

*Revolving - Ger. Feb 1968
copy - Germany Dep. Trans.*

OUTGOING WIRE

TO: NOTENBANK
FRANKFURT MEIN

DATE: January 18, 1968

CLASS OF
SERVICE: NL

COUNTRY: GERMANY

RCH

TEXT:
Cable No.:

22

REFERENCE OUR CABLE JANUARY 16[✓] STOP SINCE WE INTEND MAILING TO YOU ON
JANUARY 19[✓] ~~XX~~ FORMAL AGREEMENT CONCERNING RENEWAL MATURING NOTES AND TEMPORARY
CERTIFICATES ON FEBRUARY 1 WOULD APPRECIATE RECEIVING BY CABLE YOUR CONFIRMA-
TION THAT MATURING TEMPORARY CERTIFICATES DATED AUGUST 1, 1960 WILL ALSO
BE SURRENDERED AT FEDRESERVE OR IF YOU PREFER OTHERWISE WE WILL DELIVER TO
IN FRANKFURT
YOU/ONE NOTE FOR \$12,000,000 AND ONE NOTE FOR DM 50,000,000 AGAINST
SURRENDER OF MATURING TEMPORARY CERTIFICATES WHEREAS NEW NOTES FOR ALL
OTHER MATURING NOTES WILL BE DELIVERED AT FEDRESERVE. PLEASE ADVISE.

707

3

INTRAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME *W.M. VAN SAAGSVELT*
DEPT. Treasurer's
SIGNATURE *[Signature]*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

WMvanSaagsvelt/dss

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

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Checked for Dispatch: *ha 104*

GENERAL INVESTIGATIVE DIVISION
U.S. DEPARTMENT OF JUSTICE
WASHINGTON, D.C. 20535
MAY 18 6 00 PM 1968
M.M. W.

RECEIVED
MAY 18 1968
COMMUNICATIONS SECTION

NOT TO BE REPRODUCED

INVESTIGATION

THESE INVESTIGATIVE NOTES WILL BE DELETED BY BUREAU OF INVESTIGATION
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UNNECESSARY FOR THE PROSECUTION OF THE CASE OR IS OTHERWISE
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TO MAINTAIN THE CONFIDENTIALITY OF INFORMATION RECEIVED FROM
SOURCES AND TO PROTECT THE IDENTIFICATION OF SOURCES AND THE
IDENTIFICATION OF THE INFORMATION RECEIVED FROM SUCH SOURCES.

MM
10/1

DATE: 5/18/68
CLASSIFICATION: CONFIDENTIAL

CLASS OF INFORMATION

TO: DIRECTOR, FBI

DATE: 5/18/68

OUTGOING MESSAGE

APPROVAL SUPERVISOR (10-1) DATE	RECOMMENDATION AND APPROVAL SUPERVISOR	COPIES NUMBER
---------------------------------------	---	------------------

Approval of U.S. Govt '4



ASSISTANT SECRETARY

TREASURY DEPARTMENT

WASHINGTON, D.C. 20220

Approvals - U.S.
(German Borrowing - Feb 1968) ✓
original - 100 - approvals - U.S.

JAN 17 1968

Dear Mr. Aldewereld:

Your letter of January 4, 1968, requested the approval of the United States of America for a proposed borrowing operation designed to raise funds for the International Bank for Reconstruction and Development.

The Secretary of the Treasury has authorized me to inform you that:

(1) The Government of the United States, in accordance with Article IV, Section 1(b) of the Articles of Agreement of the Bank, hereby approves the raising of funds by the Bank by the sale outside the United States on or about February 1, 1968, of securities denominated in U.S. dollars in the amount of \$29,375,000.

(2) The Government of the United States of America hereby also agrees in accordance with Article IV, Section 1(b) of the Articles of Agreement of the Bank, that the proceeds of the borrowing approved by this letter may be exchanged for the currency of any other member of the Bank without restriction.

Sincerely yours,

Winthrop Knowlton

Winthrop Knowlton
Assistant Secretary

Mr. S. Aldewereld
Vice President
International Bank for Reconstruction
and Development
1818 H Street, N. W.
Washington, D. C. 20433

JAN 19 REC'D
Handwritten: 940

DEUTSCHE BUNDESBANK

Deutsche Bundesbank · 6 Frankfurt 1 · Postfach 36 11

BY AIRMAIL - REGISTERED

International Bank for
Reconstruction and Development
Attention Mr. George D. Woods,
President

1818 H Street N.W.
Washington / USA

Bitte in der Antwort angeben
A 13

Ihr Zeichen und Ihre Nachricht vom

Frankfurt am Main
17. Januar 1968

Betreff

Renewal Bundesbank Loans.
Letter dated December 13, 1967 from President Woods addressed
to President Blessing
and telex dated January 4 and 12, 1968
Letter dated December 22, 1967 from President Blessing to
President Woods and our cables dated January 5 and 15, 1968

Gentlemen:

With reference to the above-mentioned correspondence we should be obliged
if you would deliver to the Federal Reserve Bank of New York, New York,
for our custody account

on February 1, 1968

\$	17,375 million	6 1/8 % note of 1968 maturing on February 1, 1972
\$	12,- million	6 1/8 % " " " " " February 1, 1973
\$	29,375 million	
=====		

DM	69,5 million	6 1/8 % note of 1968 maturing on February 1, 1972
DM	50,- million	6 1/8 % " " " " " February 1, 1973
DM	119,5 million	
=====		

Empfänger International Bank for Reconstruction and Development, Attention
Mr. George D. Woods, President, 1818 H Street N. W.,
Washington/USA

The Federal Reserve Bank of New York, New York, will hand you
on February 1, 1968

\$ 9,375 million 4 1/4 % note of 1965 maturing on February 1, 1968

\$ 8,-- million 4 7/8 % " " 1966 " " February 1, 1968

\$ 17,375 million
=====

DM 37,5 million 4 1/4 % note of 1965 maturing on February 1, 1968

DM 32,- million 4 7/8 % " " 1966 " " February 1, 1968

DM 69,5 million
=====

We transmit enclosed

\$ 12 million 4 1/2 % Temporary Certificate of 1960 maturing on
February 1, 1968

DM 50 million 4 1/2 % " " " " maturing on
February 1, 1968

*delivered
15.1.1968
to Mr. ...
in files
Secretary
to ...*

Very truly yours

DEUTSCHE BUNDESBANK

Walter
Walter

International Bank for Reconstruction and Development

Washington D. C.

Temporary Certificate.

(non transferable)

No.1

executed pursuant to the borrowing agreement of the International Bank for Reconstruction and Development with the Deutsche Bundesbank, Frankfurt am Main, of August 1, 1960 for a principal amount of Deutsche Mark Fifty Million (DM 50,000,000) as part of Five Hundred Million Deutsche Mark (DM 500,000,000) of Registered Bonds of the 4 1/2 % Deutsche Mark borrowing of 1960 of the International Bank for Reconstruction and Development in favor of and for account of the Deutsche Bundesbank, Frankfurt am Main.

This Temporary Certificate will be returned to the International Bank for Reconstruction and Development against delivery of an equal principal amount of the definitive Registered Bonds, free of charge, to or for account of the Deutsche Bundesbank, Frankfurt am Main, or against repayment of a maturity of the borrowing.

This temporary Certificate is not an obligation of any government.

Frankfurt am Main, August 1, 1960

International Bank for Reconstruction

and Development

By 

Treasurer

International Bank for Reconstruction and Development

Washington D. C.

Temporary Certificate

(non transferable)

No. 1

executed pursuant to the borrowing agreement of the International Bank for Reconstruction and Development with the Deutsche Bundesbank, Frankfurt am Main, of August 1, 1960 for a principal amount of United States Dollars Twelve Million (\$ 12,000,000) as part of Hundred and Twenty Million Dollars of United States currency (\$ 120,000,000) of Registered Bonds of the 4 1/2 % United States Dollar borrowing of 1960 of the International Bank for Reconstruction and Development in favor of and for account of the Deutsche Bundesbank, Frankfurt am Main.

This Temporary Certificate will be returned to the International Bank for Reconstruction and Development against delivery of an equal principal amount of the definitive Registered Bonds, free of charge, to the Federal Reserve Bank of New York, New York, for account of the Deutsche Bundesbank, Frankfurt am Main, or to the Deutsche Bundesbank, Frankfurt am Main, itself or against repayment of a maturity of the borrowing.

This Temporary Certificate is not an obligation of any government.

Frankfurt am Main, August 1, 1960

International Bank for Reconstruction

and Development

By

Treasurer

OUTGOING WIRE

TO: NOTENBANK
FRANKFURTMAIN

DATE: JANUARY 16, 1968

CLASS OF NL
SERVICE:

COUNTRY: GERMANY

RCU

TEXT:
Cable No.:

17

REFERENCE YOUR CABLE 5TH RE DELIVERY NEW NOTES FEB 1 TO FED RESERVE
NEW YORK. stop FED RESERVE ADVISES MATURING 4 1/2% TEMPORARY CERTIFICATES
FOR \$12 MILLION AND DM 50 MILLION NOT IN THEIR POSSESSION WHEREAS ALL
OTHER MATURING NOTES DEPOSITED WITH THEM STOP PLEASE ADVISE YOUR PREFERENCE
RE DELIVERY OF NOTES AGAINST SURRENDER MATURING TEMPORARY CERTIFICATES

829

INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME W. M. VAN SAAGSVELT

DEPT. TREASURER'S

SIGNATURE *W. M. van Saagsvelt*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

vanSaagsvelt/dss

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *RCU 78*

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ORIGINATOR (UNIT)

CLASSIFICATION

85 of 88

CLASSIFICATION

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85d

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13

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Copy Germany - Dep. Treas
JAN 15 REC'D

INCOMING CABLE

DATE AND TIME OF CABLE: JANUARY 15, 1968 1317
LOG NO.: ITT 23/15
TO: INTBAFRAD
FROM: FRANKFURTMAIN

ROUTING	
ACTION COPY:	MR. WOODS
INFORMATION COPY:	MR. CAVANAUGH
DECODED BY:	

TEXT:

Mr. Alderson *File*

✓
20

REFER TELEGRAM 12TH PRESIDENT WOODS TO OUR PRESIDENT
WE AGREE 592

NOTENBANK

See
Mr. Woods - to see, please.
RBS 1/15

MT

TYPED

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COMMUNICATIONS

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*Summary
a. ref. - exp. 1/15/68*

OUTGOING WIRE

TO: BLESSING
NOTENBANK
FRANKFURTMAIN

DATE: JANUARY 12, 1968

CLASS OF SERVICE: NLT

RCH

COUNTRY: (GERMANY)

TEXT:
Cable No.:

14

REFERENCE MY LETTER DECEMBER 13 CONCERNING RENEWAL FEBRUARY 1
MATURITY STOP I SUGGEST INTEREST RATE OF SIX AND ONEEIGHTH
PERCENT FOR NEW NOTES REFERRED TO IN YOUR LETTER DECEMBER 22
STOP PLEASE CABLE NOT LATER THAN JANUARY 17 STOP WARM REGARDS
TEST *528*

WOODS
INTBAFRAD

Robert W. Cavanaugh

ack. Jan. 15/68

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME ROBERT W. CAVANAUGH

DEPT. TREASURER'S

SIGNATURE _____
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

RWCavanaugh:emk

CLEARANCES AND COPY DISTRIBUTION:

Cleared with Messrs. Woods and Aldewereld
cc: Dr. Donner
Mr. Woods
Mr. Aldewereld
Mr. Broches Mr. Ems
Mr. Poore Mr. Dely

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Checked for Dispatch: _____

101

CLASSIFICATION

101

EXEMPTION CODE

EXEMPTION CODE

EXEMPTION CODE

DATE

RECEIVED

GENERAL FILES
COMMUNICATIONS

NAME

ROBERT M. CANNON 12 6 69

MESSAGE NUMBER

RECEIVED BY

DATE OF DECLASSIFICATION

[Handwritten signature]

UNCLASSIFIED//FOR OFFICIAL USE ONLY

REF 238

THIS MESSAGE IS BEING FORWARDED TO YOU FROM THE
OFFICE OF THE DIRECTOR OF NATIONAL INTELLIGENCE
ON DECEMBER 12, 1969. THIS MESSAGE IS BEING
FORWARDED TO YOU IN CONNECTION WITH THE
OPERATIONS OF THE NATIONAL INTELLIGENCE AGENCY.

CLASS

11

DATE

CLASS

(SECRET)

101

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CLASS

DATE

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DATE

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Record Removal Notice

File Title Bonds Borrowing - Deutsche Bundesbank - 69,500,000 Deutsche Marks - 6 1/8 Percent Notes of 1968 - 17,375,000 Dollars	Barcode No. 1052475
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Document Date Jan 8, 1968	Document Type Board Record
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Correspondents / Participants

Subject / Title
R68-5
Proposed Borrowing From Deutsche Bundesbank

Exception No(s).

1 2 3 4 5 6 7 8 9 10 A-C 10 D Prerogative to Restrict

Reason for Removal
Board Record

Additional Comments
Declassification review of this record can be initiated upon request

The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn by Chandra Kumar	Date Jul 23, 2014
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INCOMING CABLE

DATE AND TIME
OF CABLE:

JANUARY 5, 1968 1950

LOG NO.:

RC 31/5

TO:

INTRAPRAD

FROM:

FRANKFURTMAIN

ROUTING

ACTION COPY:

MR. CAVANAUGH

INFORMATION
COPY:

TREASURER'S

DECODED BY:

TEXT:

10

3 ✓

**REFER YOURS 4TH CAVANAUGH WE AGREE YOUR ISSUING NOTES IN ALL CASES
AND DELIVERY TO FEDRESERVE NEW YORK 481**

NOTENBANK

AB

JAN 5 4 05 PM 1968

GENERAL INVESTIGATIVE
COMMUNICATIONS

RECEIVED

THE FOLLOWING IS A SUMMARY OF THE INFORMATION RECEIVED FROM THE
SOURCE CONCERNING THE MATTER AS STATED ABOVE. THE SOURCE STATED THAT
HE HAS BEEN ADVISED THAT THE INDIVIDUAL NAMED IN THE ABOVE
IS

NAME

NAME: INVESTIGATIVE

NO: 100-100

DATE: 1/5/68

BY: [illegible]

INITIALS: [illegible]
DATE: [illegible]
BY: [illegible]

100-100

INVESTIGATIVE OFFICE

January 4, 1968

Mr. Charles R. Harley,
Secretary,
National Advisory Council on International
Monetary and Financial Policies,
Room 3212, Main Treasury
Washington, D.C. 20220

Dear Mr. Harley:

There is enclosed a copy of our letter to the Secretary of the Treasury regarding a private placement of securities on February 1, 1968. Like similar transactions in the past this is a roll-over with the Deutsche Bundesbank. On February 1 we have \$29,375,000 and DM 119,500,000 coming due which will be replaced by issues in like principal amounts. The interest rate will probably be agreed about mid-January.

Sincerely yours,

RLC

Robert W. Cavanaugh
Treasurer

Enclosure

cc: Mr. Hal F. Reynolds
Room 5047, Main Treasury
Washington, D.C. 20220

cc: Mr. Cavanaugh
Mr. Rutland
Mr. Szasz
Mr. Deely/Sec.Div.Files

WfvanSaagsvelt/dss

MS

✓ approvals - U.S.

OUTGOING WIRE

TO: BLESSING
NOTENBANK
FRANKFURTMAIN

DATE: JANUARY 3, 1968

CLASS OF
SERVICE: NIGHT LETTER

COUNTRY: GERMANY

R-07

TEXT:
Cable No.:

VERY GRATEFUL YOURLET DECEMBER 22 TO MR. WOODS CONCERNING RENEWAL NOTES
AND CERTIFICATES STOP WE SUGGEST TO ISSUE NOTES IN ALL CASES ALSO FOR
RENEWAL MATURING CERTIFICATES STOP ASSUME YOU ARE HOLDING CERTIFICATES
DATED AUGUST 1960 IN US \$\$ AND DEUTSCHE MARK WHEREAS NOTES DATED AUGUST
1965 AND FEBRUARY 1966 ARE ALL HELD FED RESERVE NEW YORK STOP PLEASE
ADVISE

CAVANAUGH

INTBAFRAD

Robert W. Cavanaugh

ack Jan 5/68

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME: ~~REDACTED~~
ROBERT W. CAVANAUGH
DEPT. *My* TREASURER'S

SIGNATURE _____
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: MR. DONNER
MR. ALDEWERELD
MR. SZASZ
MR. DEELY/SEC.DIV.FILE
WMvanSaagsvelt/dss

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: _____

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INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

OUTGOING WIRE

DATE: JANUARY 3, 1968

CLASS OF SERVICE: NIGHT LETTER

TO: BUREAU
INTERNATIONAL
FINANCE CORPORATION

COUNTRY: GERMANY

TEXT
Cable No.

VERY URGENT YOURS DECEMBER 22 TO MR. WOODS CONCERNING REMITTAL NOTES
AND CERTIFICATES STOP WE SUGGEST TO ISSUE NOTES IN ALL COUNTRIES ALSO FOR
REMITTAL NOTES CERTIFICATES STOP ASSURE YOU ARE ISSUING CERTIFICATES
DATED AUGUST 1968 IN US \$4 AND DEUTSCHE MARK WHEREAS NOTES DATED AUGUST
1967 AND FEBRUARY 1968 ARE ALL HELD AND RESERVE NEW YORK STOP PLEASE

ADVISE

CAVANAUGH

INTERNATIONAL

Robert W. Cavanaugh

NOT TO BE TRANSMITTED

CLEARANCE AND COPY DISTRIBUTION

CC: MR. TANNER
MR. ALLEN
MR. STARR
MR. DEELY AND DIV. FILE
Mr. [unclear]

For Use by Archives Division

MESSAGE AUTHORIZED BY:

NAME

ROBERT W. CAVANAUGH JUN 3 5 45 PM 1968

DEPT.

TREASURER'S

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO TRANSMIT)

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(IMPORTANT: See Secretary's Guide for preparing form)

58

DEC 26 REC'D

DEUTSCHE BUNDESBANK

DER PRASIDENT

FRANKFURT AM MAIN, December 22nd, 1967

Mr. George D. Woods
President
International Bank for
Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433
U.S.A.

Dear George,

Thank you very much for your letter of December 13, 1967, concerning the World Bank Notes and Certificates in our portfolio falling due on February 1, 1968, in the principal amount of US\$ 29,375,000 and DM 119,500,000. ✓


I am glad to be able to tell you that we are agreeable to a renewal of these notes and certificates. For the renewal in question we propose the following maturities:

Notes in the amount of US\$ 17,375,000.-- and DM 69,500,000.--
on February 1, 1972;

Certificates in the amount of US\$ 12,000,000.-- and
DM 50,000,000.--
on February 1, 1973.

Looking forward to receiving your confirmation in due course and your proposal regarding interest rates, I am, with kindest personal regards,

Sincerely yours,


(Karl Blessing)

December 13, 1967

Dear Mr. Blessing:

As you know, on February 1, 1968 notes issued by the World Bank to the Bundesbank in the principal amount of US\$29,375,000 and DM19,500,000 will mature. I would like to renew these notes, and I trust that you will find it possible to agree to do so. If your answer is affirmative, I would appreciate having your wishes as to the date or dates on which the new maturity or maturities would occur. Needless to say the longer the maturity the better I will like it. I assume that you would wish the currency breakdown to remain the same as the maturing notes. If we can settle the new maturities at this time we will communicate with you about the Middle of January and suggest interest rate or rates on the new notes for your consideration.

Warm personal regards and best wishes for the coming holiday season.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Karl Blessing, President
Deutsche Bundesbank
Taunusanlage, 4-6
Frankfurt (Main), Germany

RWC/GDW:s

cc: Mr. Cavanaugh

cc: Mr. Aldewereld

ack. Dec 22/67