

**Resolution No. 67-2**  
Amendment of Board of Governors' Resolution No. 29-9

*In accordance with Section 13 of the By-Laws, the following Resolution was submitted to the Governors on April 9, 2012 for a vote without meeting:*

**RESOLVED THAT:**

1. Resolution No. 29-9, as amended by Resolution No. 48-4, on the Establishment of Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries (the "Development Committee"), is amended as follows:

a. Paragraph 1(c) is amended to read as follows:

“(c) The members of the Development Committee shall be appointed for successive periods of two years by the members of the Bank or the members of the Fund, with the appointments to be made by the members of the institution that has the larger number of executive directors or, if the number of executive directors at the Bank and the Fund is the same, by the members of the institution that did not appoint the previous members of the Development Committee.”

b. Paragraph 6 is amended to read as follows:

“The Bank and the Fund shall make such financial appropriations, in proportions as determined jointly by the President of the Bank and the Managing Director of the Fund from time to time, as are necessary for carrying out the work of the Development Committee.”

2. The amendment of Resolution No. 29-9 as set out in paragraph 1 above shall come into force on the date that this Resolution is adopted or on the date that the identical amendment of Resolution 294 of the Board of Governors of the World Bank is adopted, whichever is later.

*The Board of Governors adopted the foregoing Resolution, effective May 18, 2012.*