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October 1985 - Volume 52

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THE WORLD BANK

Washington, D.C.

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October 1985 52

DECLASSIFIED WBG Archives



A1990-011 Other#: 8 C AW Clausen Presidents Papers - Outgoing Chronological Records - October 1985 - Volume 52 His Royal Highness Crown Prince Hassan Hashemite Kingdom of Jordan

Your Royal Highness,

Thank you for your letter of October 3, 1985 conveyed to Seoul by the kind hand of His Excellency Hussein Qassem, Governor of the Central Bank of Jordan. I read your appeal, televised in the Arab and Islamic world, with great interest. Your plea for international support to a well-motivated Government reflects both a deep-felt humanitarian concern and a systematic search for a longer term solution to improve the living conditions of millions of people in the Sudan.

I want to assure you that we in the World Bank are working closely with the Sudanese Government and other international agencies to get Sudan's economy back on a growth path. Last year, we provided a special drought recovery credit to finance urgently needed imports; presently, we are continuing to implement our country assistance strategy while the Government, as its first priority, is trying to solve the serious debt problem.

The World Bank assistance strategy emphasizes rehabilitation of agricultural production and supporting infrastructure such as power and transportation, but it also looks ahead and is developing ways of increasing production in future years. Together with the Government, we are developing, for example, a strategy to boost rainfed agriculture; experiments are already underway in Western Sudan under a project financed jointly by IDA and IFAD which includes new crop rotation patterns, judicious application of fertilizers, improved water supply and new ways of introducing research findings on the farms. We hope it will not be long before these findings can be applied to other areas of Sudan, including the areas which you saw during your recent visit.

The Arab Aid Agencies have indeed been close and effective partners in tackling with the Bank the complex and pressing issues facing Sudan. To this end, the Bank will continue to pursue its catalytic role by calling, at an appropriate moment in time, a Consultative Group

meeting of interested donors, to discuss the Government's economic recovery program, including a sound public investment program, as well as the foreign assistance required to implement it.

I would like to take this opportunity to assure Your Highness, once more, of the Bank's continued support to Jordan in its efforts to enhance its economic and social development.

With my best personal regards,

Sincerely,

A. W. Clausen President

Cleared with and cc: Messrs. El-Rifai (EM2C), Dunn (EA2NE) cc: Messrs. Wapenhans, Jaycox, Stoutjesdijk, Wiehen HJGoris/RZaborski/GEl-Rifai:pl

October 31, 1985

Dear Daphne:

On the occasion of your retirement, I am writing to express the thanks of management for your many years of dedicated service.

Your long experience, thorough knowledge of the Bank and high level of competence have been of great value to the organization. In addition to your excellent skills, your sound judgment and good relationships with others have been especially appreciated. Though I am sure you will be missed by your colleagues and friends and that you will miss your daily contact with them, I am sure you are looking foward to doing some of the things you have not had time for during your career.

My best wishes to you for good luck, good health and happiness in the years ahead.

Sincerely,

(Signed) A. W. Clausen

Ms. Daphne Piper 4423 15th Street, N.W. Washington, D.C. 20011 Dear Congressman Erdreich:

Thank you for your letter outlining Mr. D. H. Cooper's concerns about the contract award under a Bank-financed water supply and drainage project in Honduras.

I have asked Hugh Foster, the Acting U.S. Executive Director who represents U.S. interests in the Bank's Board, to look into the issues raised by Mr. Cooper; he will get in touch with you shortly. We are also in contact with Mr. Cooper on this matter.

Sincerely,

(Signed) A. W. Clausen

The Honorable Ben Erdreich Member of Congress 439 Cannon House Office Building Washington, D. C. 20515

cc: Mr. Hugh Foster Acting U.S. Executive Director

bcc: Mr. S. van der Meer Mr. M. Linder

VRS: sbp

(Log #1316)

BIODATA

Name: Daphne D. Piper

Nationality: British

Age on Retirement: 61

No of years service in Bank: 19 years

Position and grade: Secretary, South Asia Country Programs Department,

Pakistan Division, Grade 14

Performance: Ms. Piper's performance has remained excellent. She is a

hard worker and displays a keen interest in the work of her Division. She makes good use of her own judgment and

experience and responds well under pressure. Ms. Piper enjoys good working relationships with her colleagues.

October 31, 1985

Dear Mrs. Williamson:

Please excuse my delay in responding to your letter. It was awaiting my return from a trip overseas. The tragic kidnapping of your son Robert and his wife Jenny is a matter of utmost concern to all of us here at The World Bank. It is our sincerest hope that their safe release can soon be arranged.

As you are well aware, Robert and Jenny are victims of an unfortunate situation complicated by extremely difficult political realities. Hevertheless, we are continuously working via a number of different channels in an effort to resolve this problem. The office of our Vice President for Personnel and Administration is in constant contact with the U.N. Secretary General's office, which has taken an active role in the case. We are also coordinating with our field representative in Islamabad who is working directly with the Australian Embassy and the Pakistan Government. Moreover, I have made direct representations to the Pakistan Government and, through the Secretary General's office, to the Afghan Government. And aside from our own efforts and those of the Secretary General's office, the Pakistan and Australian Governments are also pressing for a solution in many different fora. For instance, we have just learned that the Australian Embassy in Islamabad has sent an Attache to Kabul to take up this matter directly with the authorities there.

Of course, I realize that only the quick and safe return of Robert and Jenny will bring you complete peace of mind. But I want you to know that we will continue to do everything in our power to reunite Robert and Jenny with their family and friends. In the meantime, please accept our heartfelt sympathy for the terrible ordeal you are being forced to endure.

Sincerely,

A. W. Clausen

Mrs. Joan M. Williamson "Lochinver" Carisbrook Victoria 3464 Australia

bcc: Mr. M. Paijmans Mr. J. Theodores

VRS:ejn (Log #1265) Dear Jeremy:

Thank you for your nice note. I have been very touched by the thoughtfulness of so many friends who have written.

I am very proud of what we have accomplished in the Bank during the past four years and, hopefully, it will be a legacy that will expand and develop in the years to come. In the meantime, there is a lot to do in the next few months.

Unfortunately, I missed your
Per Jacobsson Lecture, but the week of the
Annual Meetings leaves me little time for many
things I would really like to do! However, if
you are coming this way, please let me know.
It would be nice to get together.

Once again, many thanks for writing. I appreciate it.

Sincerely,

A. W. Clausen

Sir Jeremy Morse, KCMG Chairman Lloyds Bank 71 Lombard Street London EC3P 3BS England

Dear Pepe:

Many thanks for the album of photographs marking the visit of President Diouf of Senegal. It was a memorable evening for the Bank — and hopefully for the President! — and these pictures are an excellent record of the occasion.

It was very thoughtful of you to do this.

Sincerely,

A. W. Clausen

Mr. Giuseppe Franchini The World Bank I B1-108

Dear Kaneo:

I was delighted and pleased to receive, by way of Mr. Ohuchi, the photographs from your visit with us in September. It was a very enjoyable evening for Peggy and me, and it's nice to have this memento of it.

It was good seeing you in Tokyo and then again in Seoul. Those were two productive, but hectic, weeks! Since my return from the Far East, I have also been to Colombia, so I am just now getting back to a normal routine.

Thanks once again for your thoughtfulness in sending the photographs. Let us know when you are next coming to Washington.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Kaneo Nakamura
President
The Industrial Bank of Japan, Limited
303, Marunouchi 1-chome
Chiyoda-ku
Tokyo 100, Japan

Dear Dave:

Just a note to congratulate you on the outstanding UN celebrations on Friday and Saturday evenings, and to thank you for making them so memorable for The World Bank. It was quite an honor for the Bank to be recognized in this way — but I can't think of a group of people who deserve it more!

It was obvious that a great deal of planning and effort went into making these events so successful. I heard many compliments about both evenings, and everyone seemed to have a great time. For Peggy and me, it was an added pleasure seeing you and Doroghy.

Once again, many thanks -- from me personally, and from the Bank.

Sincerely,

A. W. Clausen

Mr. David S. Lewis Chairman General Dynamics Corporation Pierre Laclede Center St. Louis, Missouri 63105 Dear Elliot:

On behalf of all of us here at The World Bank, I want to thank you and the members of the UNA-USA for honoring the Bank during the UN celebrations this past weekend. Both Friday and Saturday evenings were memorable occasions for all of us connected with the Bank, and we are truly appreciative of this special salute.

I know that much time and effort goes into planning these events and the UNA-USA did a remarkable job in coordinating logistics and people. There were many compliments on the festivities, and Peggy and I had a great time!

Congratulations on a fine job!

Sincerely.

A. W. Clausen

Mr. Elliot L. Richardson Chairman UNA-USA 300 East 42nd Street New York, New York 10017 Dear Ruth,

On the occasion of your retirement, I would like to thank you for your almost thirty years of dedicated service to the World Bank.

In the various positions you have held in the Bank, you have been highly regarded for your proficiency, commitment to your work and helpfulness to others. On behalf of the Bank's management and all those with whom you have been associated, I would like to express appreciation for the fine contribution you have made.

My best wishes to you for good luck and happiness in the years ahead.

Sincerely,

A.W. Clausen

Miss Ruth Achear c/o Miss Erlinda Abad Room D-525 Energy Department The World Bank Dear Mr. Soglo:

Tim Thahane has given me the sad news of your mother's death. The death of a parent is particularly hard to accept, because it is our parents who mold and shape our lives. And it is difficult to imagine life without them.

But your many friends here at the Bank are thinking about you at this time and perhaps that will bring some measure of comfort to you and your family. Please accept my deepest sympathy on your loss.

Sincerely,

0

A. W. Clausen

Mr. Nicephore Soglo Executive Director The World Bank E 1341

October 30, 1985

Dear Mr. Swaminathan:

This note is to thank you for your kind letter regarding my recent announcement in Seoul. The response from friends and supporters both in the Bank and on the outside has been most heartening and it is indeed thoughtful of you to take the time to write.

The Bank's close association with the CGIAR has been a particular source of satisfaction for me over the past few years. It is difficult to overestimate the importance of agricultural research in the development process. And the Centers have proven to be particularly effective tools in promoting international research efforts. They face difficult challenges in maintaining the momentum of the green revolution and in spreading the benefits of improved varieties and techniques to other areas of the world, in particular, Sub-Saharan Africa. But there is no group of institutions better placed to meet these challenges and The World Bank will continue to suppport and work closely with the CG's in this important effort.

Thanks also for your kind invitation to visit IRRI. Should I get to the Philippines, it will most certainly be on my agenda.

It was good to be with you at dinner last night and please accept my best wishes for a successful conclusion to this year's Centers' Week.

Warm regards.

Sincerely,

Mr. M. S. Swaminathan
Director General
International Rice Research
Institute

P. O. Box 933 Manila, Philippines

bcc: Mr. Husain (w/ incoming)

VRS:sbp

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October 30, 1985

Dear Jacques:

Please accept my somewhat belated thanks for the handsome three-volume history of the IMF covering the period 1972-78. It was awaiting my return from Seoul and a follow-up trip to Colombia. The volumes cover a particularly interesting and important seven-year period for the world economy and the Fund. They provide valuable documentation of the severe economic and financial dislocations of that era and of the Fund's growth and evolution in response to this turmoil.

You and the Fund are to be congratulated for your extensive efforts in providing a complete chronicle of the IMF's illustrious history. It is an ambitious effort that will enrich all those who have an interest in the workings of the international financial system and the Bretton Woods Institutions. Also, please extend my congratulations to Margaret Garritsen de Vries. She has done an excellent job of portraying this important era, and breathing life into her subject.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Jacques de Larosiere Managing Director International Monetary Fund 700 19th Street, N.W. Washington, D.C. 20431 Dear Mr. Secretary:

Thank you for your letter inviting me to meet with you and your colleague, Dr. Koch, on November 7 to discuss United States activities in support of the International Year of Shelter for the Homeless (IYSH).

Problems of inadequate shelter in the developing world are of long-standing concern at The World Bank, and we welcome this new initiative to focus further attention on this vital issue. Unfortunately, my schedule for November 7 is already fully committed, and I will be unable to attend. We are pleased, however, that arrangements have been made to permit one of our senior officers, Mr. David de Ferranti, to attend in my place.

Thank you again for extending this kind invitation, and we wish you every success with the IYSH activities.

Sincerely,

A. W. Clausen

The Honorable Samuel R. Pierce, Jr. Secretary of Housing and Urban Development Washington, D. C. 20410

bcc: Messrs. Koelle & Grenfell #1251

CC:mh

Dear Doug:

I was saddened to learn of Jonathan's death this past weekend. It is difficult at any time to come to terms with why these things happen to someone in the prime of life — particularly when it is your child.

But I know that you and your family have a strong faith in God and that will stand you in good stead during the rough periods ahead. You also have many friends who are thinking about you and, hopefully, this will bring you some measure of comfort in the days to come.

You and your family have our deepest sympathy.

Sincerely,

A. W. Clausen

Mr. Doug Coe The Cedars 2145 N. 24th Street Arlington, Virginia 22207

MH

THE WORLD BANK Washington, D. C. 20433 U. S. A.

A.W. CLAUSEN President

October 29, 1985

Dear Brad:

Thank you for your letter of October 11. I am pleased that Shahid contributed so positively to the SNPA meeting. We are indeed committed to strengthened cooperation between UNDP and the Bank and our staff will continue to work closely with yours on the important issues you identified in your letter. The benefits of cooperative and smooth working relationships are undeniable. Shahid and his people will continue their efforts to ensure that these benefits are realized.

Warm regards.

A. W. Clausen

Mr. Bradford Morse
Administrator
United Nations
Development Programme
One United Nations Plaza
New York, N.Y. 10017

cc: Mr. Shahid Husain

VRS:ejn

(Log # 1424)

October 29, 1985

Dear Harold:

Many thanks for your suggestion, which was awaiting my return from our Annual Meetings in Seoul, Korea. We, in the Bank, are working to play a more central role in assisting debtor countries undertake necessary adjustment and reform programs. In connection with this effort, we have recieved a number of suggestions and proposals on how to deal with the debt problem. And we'll certainly add your ideas to the list of suggestions that we have under review. Thanks again, Harold, for taking the time to share your thoughts with us.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Harold Furst
Senior Vice President
Retired
Bank of America
1311 Brewster Court
El Cerrito, California 94630

bcc: Mr. Joe Wood (w/cc incoming)

VRS:ejn

October 29, 1985

Mr. L. Tindemans
Minister of Foreign Affairs
Ministry of Foreign Affairs
Rue Quatre Bras 2
1000 Brussels
Belgium

Dear Mr. Minister:

On behalf of the International Development Association, allow me to express our sincere appreciation to you and your Government for its notification of participation in IDA7.

We have noted that the Belgian Government intends to pay its first installment of IDA7 within thirty days of notification, but plans to postpone payment of the second and third installments by about a year each. Normally, the second and third installments would be due on November 30, 1985, and November 30, 1986, respectively. However, we have no objection to Belgium postponing payment of its second and third installments to November 8, 1986, and November 8, 1987, respectively, as proposed by you.

Let me take this opportunity to thank you once again for your Government's continued support of the Association.

Sincerely,

A.W. Clausen

bcc: Mr. Jacques de Groote

Cleared w/cc: Messrs. Van Puymbroeck, Hoopengardner cc: Messrs. Qureshi, Bock, Mistry, Mrs. Smith

RBhan/mlh

Dear Arthur:

On the occasion of your retirement, I would like to thank you on behalf of management for your 25 years of dedicated service to the World Bank.

We appreciate the valuable contributions you have made to the organization in the field of programming and planning work, particularly in the Western Africa Region. You have earned the respect of your associates for your competence, commitment to your work and helpfulness to others. Though you will probably miss your daily contacts with friends and colleagues, I am sure you are looking forward to doing some of the things you have not had time for during your career.

My best wishes to you for many bappy and fulfilling retirement years back home in England.

Sincerely.

Mr. Arthur T. Davis c/o 16 Palmar Road Bexley Heath Kent DA7 4LJ England

October 29, 1985

Dear Sam:

Many thanks for sending me your thoughts and comments following on our breakfast in Seoul.

We recognize your concerns about the need to keep all the banks in the game, including the regionals. It seems that Treasury is getting the message and is looking for some sort of mechanism to deal with these issues. We also share your views about the importance of stemming capital flight. And we are indeed looking at what the Bank might do in the context of its country strategy to address this issue. In fact, evidence suggests that a country's willingness to undertake effective reform and adjustment programs is an important step in restoring the confidence of domestic investors and in keeping their capital at home.

Finally, we in the Bank are also heartened by the more forth-coming attitude of the U.S. Administration. We are committed to working closely with all parties, including the U.S., other industrialized countries, the heavily indebted countries, the commercial banks, and the Fund, in addressing the debt problem head-on and in coming up with effective and lasting solutions. I will share your views and concerns with my colleagues here at the Bank and I'm sure that we will be in close touch with your people as we move to take advantage of this new initiative. Many thanks again for writing, Sam.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Samuel H. Armacost President Bank of America P.O. Box 37000 San Francisco California 94137

bcc: Mr. Stern Mr. Ohuchi

VRS:ejn

October 29, 1985

Dear Fritz:

I am very sorry to learn of your illness. You are such an active and enthusiastic person that being confined to a bed must be especially difficult, but I am sure these same qualities will help restore you quickly to good health. You can be sure that all of us are thinking of you and counting on your speedy recovery. Please let us know if there is anything we can do for you and your family.

With all best wishes.

Sincerely,

(Signed) A. W. Clausen

Mr. Fritz Fischer Georgetown University Hospital 3800 Reservoir Road, N.W. Room B-5011 Washington, D.C. 20007

AShakow/eb

October 29, 1985

Dear Nigel:

It is most kind of you to write concerning my announcement at Seoul. I'm sure you will agree that serving this group of institutions is among the most challenging and rewarding jobs available. And it was a particular privilege for me to work with you during your tenure with the Bank.

Thanks also for your comments on MIGA. Its approval in Seoul is a tribute not only to Ibrahim and his staff but to the Board which worked diligently and in the spirit of compromise to hammer out a convention acceptable to most everyone. The Seoul meeting was also characterized by the marked change in attitude towards the Bank and the role it can play in the adjustment and development efforts of its member countries. We now have the mandate we need to expand our lending, particularly in heavily indebted countries willing to undertake significant adjustment and reform programs. So I'll be busy in the coming months working with my colleagues here in translating this mandate into workable programs.

Thanks, again, for taking the time to write--it is most thoughtful of you. Peggy joins me in sending best wishes to you and Jenny.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Nigel Wicks No. 10 Downing Street London SW1A 2AL United Kingdom

VRS:ejn

Dear Mr. Gregory:

Thank you for your recent letter inviting me to join the Executive Dinner Committee for the Aspen Institute Annual Award Dinner. I am pleased to be asked, and I can't think of two people who deserve to be honored more than Paul Volcker and Jim Ferguson.

However, I will be out of the country in early December and will not be able to attend the dinner. Because it has been my policy over the years not to lend my name to something which I cannot actively support, regretfully I must decline to serve on the Committee.

But I do appreciate being invited and send you my best wishes for a memorable evening.

Sincerely,

A. W. Clausen

Mr. W. Grant Gregory Chairman of the Board Touche Ross & Co. 1633 Broadway New York, N. Y. 10019

October 29, 1985

Dear John:

Thank you for your thoughtful letter. The response to my announcement from friends, both in the Bank and from the outside, has been heartwarming. And it has been gratifying to receive so many messages of support and appreciation for what the Bank has been trying to accomplish during my tenure here. Considerable support is now developing for an expanded Bank role in heavily indebted countries. I look forward to working in the coming months to build on this support so that the Bank can take a more active stance in assisting its member countries implement sound adjustment and development programs.

Thanks, also, for your kind words about my association with ODC. I would, of course, be pleased to discuss with you my future role with ODC. Whenever you are ready, just give my office a call and we'll set something up.

Warm regards.

Sincerely,

A. W. Clausen

Mr. John W. Sewell President Overseas Development Council 1717 Massachusetts Avenue, N.W. Washington, D.C. 20036

October 29, 1985

Dear Rainer:

Thank you for your kind note. Your thoughtfulness in writing is heartwarming indeed. In fact, it has been the support and friendship of people like you which have made my time here so worthwhile and memorable. Your help when I first traveled in Europe as President of the Bank was invaluable, and I've continued to count on you in your role as a Director in LAC.

The new initiatives planned for the Bank will make it an even stronger, more influential institution, and I think that finally what we have been advocating for the past four years may come to fruition. I am proud of what we have accomplished and I look forward to achieving even more in the coming months.

Thanks again for writing -- I appreciate it.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Rainer Steckhan Director, LC1 Room B-906

VRS:ejn

October 29, 1985

Dear Mr. Minister:

Thank you for your thoughtful letter of October 16, 1985. Your kind comments about the Bank's work during my tenure here are indeed heartening.

I am particularly pleased by the excellent cooperation between the Bank and your Government in working to achieve China's ambitious development objectives. Your achievements are most impressive, and you can rely on our continued efforts to ensure further progress and development for the people of China.

The recent Annual Meetings in Seoul resulted in broad support for the Bank to play an expanded role in the adjustment and development efforts of its member countries. So there is much left to do, and I look forward to the challenges facing us in the coming months as we move to translate this mandate into workable programs.

On a personal note, it has been a great pleasure to have worked with you over the past several years. My visit to the People's Republic of China was one of the highlights of my term as President. I sincerely thank you for your invitation to return in the future, and Mrs. Clausen and I certainly hope to do so.

Thank you once again for writing. I deeply appreciate it.
Warm regards.

Sincerely,

(Signed) A. W. Clausen
A. W. Clausen

His Excellency
Wang Bingqian
State Counsellor and
Minister of Finance
Beijing
People's Republic of China

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A.W. Clausen

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October 29, 1985

Dear Pamela:

Just a short note to thank you for your kind letter. It's always nice to hear from old friends and associates and I particularly appreciate your taking the time to drop me a line. My tenure here has been challenging and rewarding, and I look forward to accomplishing a lot more in my remaining months on the job.

Sincerely,

(Signed) A. W. Clausen

A. W. Clausen

Ms. Pamela Hardt-English
President, Pharmaceutical
& Food Specialists
4340 Almaden Expressway
Suite 204
San Jose, CA. 95118

VRS:ejn

October 29, 1985

Dear Jack:

Many thanks for your letter. Your kind and thoughtful comments are heartening and deeply appreciated. Similar expressions of support and understanding from many friends both in the Bank and on the outside have indeed been heartwarming. The years here at the Bank have been challenging and rewarding. Much remains to be done in the coming months and I look forward to the opportunity to strengthen the Bank's role in assisting its member countries implement adjustment and growth programs. Thanks again for taking the time to drop me a line. It means a lot to me.

Warm regards.

Sincerely,

A. W. Clausen

Mr. John C. Bierwirth Chairman of the Board Grumman Corporation Bethpage New York 11714

VRS:ejn

October 29, 1985

Dear Sam:

Just a note to let you know that your letter regarding Regional Financial Enterprises was awaiting my return from Seoul, Korea, where we had this year's World Bank/IMF Annual Meeting. I appreciate your endorsement of RFE and the spirit in which it was given. Thanks also for your kind comments and I share your hope that our paths will cross someday soon.

Warm regards.

Sincerely,

(Signed) A. W. Clausen

Mr. Samuel H. Woolley The Bank of New York 48 Wall Street New York, N.Y. 10015

bcc: Mr. Bernard Holland

Mr. George Alvarez-Correa

October 28, 1985

Dear Hugh:

Just a short note to thank you for your kind and thoughtful letter. My years at the Bank have been rewarding and enjoyable, and, with the new initiative that emerged from Seoul, I am excited about what we can achieve in the coming months. Hugh, much of my satisfaction during my tenure here derives from my association with people like yourself. The strength of any institution is its people and this one is blessed with an extremely dedicated and skilled group of people. It is an honor for me to work with you.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Hugh N. Scott Associate General Counsel Legal Department Room E-715

VRS:ejn

A.W. CLAUSEN President

October 28, 1985

Dear Jean:

It was most thoughtful of you to write and I very much appreciate your comments. Your thoughts, along with those of others who have written, are indeed heartening. My years at the Bank have been most rewarding and it has been an honor for me to be associated with such a fine group of people. The Bank is now poised to undertake an expanded role and I look forward to the challenges of the coming months as we move forward to act on the mandate we have received. Again, thanks for your letter. It means a lot to me.

Warm regards.

Sincerely,

(Signed) A. W. Clausen

A. W. Clausen

Mr. Jean Baneth Director Economic Analysis and Projections Department Room S-8-055

VRS:ejn

Dear Marjorie:

As always, when the Economist diary arrives, I know Christmas is coming! Many thanks indeed for sending it -- we put it to very good use in this office.

It was great seeing you in Seoul.

I'm sorry we didn't have more of a chance to chat, but those were hectic days for all of us. If you are ever coming to this side of the Atlantic, please let me know. In the meantime, best wishes for the holiday season.

Warm regards.

Sincerely,

A. W. Clausen

Miss Marjorie Deane
The Economist
25 St. James's Street
London SWIA 1HG
England

MH

Dear Chuck:

Thanks for bringing my new claim to fame to my attention! Appearing in the Sunday New York Times crossword puzzle is at least better than some of the other press I've been getting lately!

Seriously, thanks for your good wishes. Our recent Annual Meetings yielded broad support for an expanded World Bank role in addressing the debt burden facing many developing countries. So I expect to be busy in the coming months. It was good to hear from you.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Charles R. Allen
Executive Vice President
and Chief Financial Officer
TRW Inc.
1900 Richmond Road
Cleveland, Ohio 44124

VRS: sbp

(Log # 1292)

Dear Bob:

Many thanks for your thoughtful note. The response to my decision from friends both in the Bank and on the outside has indeed been heartening. And, Bob, I have always appreciated your support for the institution and for the objectives we have been trying to accomplish. There is still much to be done and I look forward in the coming months to the challenges and opportunities arising from the apparent change in attitude about the Bank and its role in heavily indebted developing countries. Again, thank you for taking the time to write. I appreciate it.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Robert Soloman The Brookings Institution 1775 Massachusetts Avenue, N.W. Washington, D.C. 20036

VRS: sbp

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MS. SUSAN L. SEGAL, SENIOR VICE PRESIDENT, MANUFACTURERS HANOVER TRUST COMPANY, AS CHAIRMAN OF THE BANK ADVISORY COMMITTEE FOR CHILE NEW YORK CITY, NEW YORK.

SOVEREIGN RISK GROUP 15/270. THANK YOU VERY MUCH FOR THE INVITATION TO ATTEND THE SIGNING CEREMONY AND DINNER ON FRIDAY, NOVEMBER 1 FOR THE CHILE FINANCIAL PACKAGE. REGRETTABLY I AM UNABLE TO ATTEND. HOWEVER, MR. ERNEST STERN, SENIOR VICE PRESIDENT OPERATIONS WILL BE REPRESENTING THE BANK FOR BOTH THE SIGNING CEREMONY AND THE DINNER AND MR. ANTHONY TOFT OF OUR LEGAL DEPARTMENT WILL ATTEND THE SIGNING ONLY.

PLEASE ACCEPT OUR CONGRATULATIONS FOR THE SUCCESSFUL COMPLETION OF THIS IMPORTANT AGREEMENT.

SINCERELY, A. W. CLAUSEN, PRESIDENT, THE WORLD BANK.

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DEPARTMENT:

Mr. Stern cc: Mr. Toft, Legal

Office of the President

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A. W. CLAUSEN President

October 25, 1985

Dear Ismail,

I was very sorry to learn of the untimely publication in a "Jeune Afrique" group weekly of excerpts and tables from the Industrial Policy Report, and thank you for your letter of October 7, 1985 on this subject. We at the Bank also greatly value the long-standing cooperation and atmosphere of confidence which characterize the World Bank's relationship with the Government of Tunisia. I would like to assure you that on our part we have always tried to maintain a strict confidentiality of our economic and sector reports. It is indeed very regrettable that the above-mentioned disclosure of information has occurred.

I am confident that the Regional staff working on Tunisia and the report are in no way responsible for this unfortunate leakage. However, in view of the seriousness of the issue, I have asked our Office of Personnel and Administration to undertake a formal investigation of the matter.

We look forward to a continuing productive and close working relationship.

With my best personal regards,

Sincerely,

A

His Excellency Ismail Khelil Minister of Planning and Regional Development Tunis Tunisia Dear David:

I just learned today about your cataract operation and wanted to tell youuto take it easy until you are fully recovered. However, I think I am a little late with my advice since I understand you are out giving speeches already!

But our eyesight is a very valuable commodity, and you really shouldn't overdo it too soon. After all, Latin America will still be there when you get back!

Warm regards.

Sincerely,

A. W. Clausen

Mr. A. David Knox 3615 North 38th Street Arlington, Virginia 22207 A.W. CLAUSEN President

October 25, 1985

Dear Sonny:

Thank you for sending me your Report to the Commonwealth Heads of Government which was awaiting my return from the Annual Meeting. A quick reading of your introduction reveals a lucid and informative review of the global situation. And you continue to give very strong support to IDA and the Bank for which all of us here are most appreciative. I look forward to the opportunity to study your report more thoroughly and will certainly share it with my senior colleagues.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Shridath S. Ramphal Secretary-General Commonwealth Secretariat Marlborough House Pall Mall London SW1Y 5HX United Kingdom

VRS:ejn

A. W. CLAUSEN President

October 25, 1985

Dear Ernie:

Welcome back to Washington! This letter is to extend my thanks to you and your staff for all your help and hard work during the Annual Meetings. All of you did an excellent job in preparing for the Meetings and I think you will agree we made good progress in our dialogue with borrowing country members.

But the Meetings had significance far beyond our policy dialogue. They were marked by solid accomplishments and a perceptible change in attitude about the Bank's role in assisting its heavily indebted members undertake programs of adjustment, reform and growth. The positive outcome of the IDA Deputies Meeting, the universal support for expanded lending programs, the new initiatives and the establishment of MIGA, all bode well for the future of the Bank.

However, you know perhaps better than anyone else that this new mandate faces us with some difficult challenges. We will have to work hard to maintain the strength of our lending efforts, and to translate our new-found support into workable programs. It will be a formidable task. But I can think of no better group of people to tackle it, and I look forward to working with you and our other senior colleagues in the coming months to seize this important opportunity.

Again, Ernie, many thanks for all your help and support in Seoul. And please extend my gratitude to all those on your staff who helped contribute to the success of the Meetings. You can all take great pride in your performance over these past weeks. It certainly is a privilege for me to be associated with such a dedicated and skilled group of people.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Ernest Stern Senior Vice President Operations Room E-1227 THE WORLD BANK Washington, D. C. 20433 U. S. A.

A.W. CLAUSEN President

October 24, 1985

Dear John:

On the occasion of your recent retirement from the Bank, this note is to express the thanks of management for your years of dedicated service to our organization. We are truly sorry, however, that your retirement comes at a time when you are having health problems. We hope you will see an improvement in the coming months.

Your high level of professional competence and commitment to your work, and excellent relations with colleagues and borrowers have enabled you to make a valuable contribution to the organization, especially to the South Asia Projects Department. You have helped to carry out the goals of the institution with enthusiasm and dedication, and you will be missed by your many friends and colleagues.

Every good wish to you for the future.

Sincerely,

1

Mr. John C. Ryan Residence Olympia Ave. Lympia, 06 Nice France Dear Bruce:

Thank you for your recent letter advising me of your change in career. While it is hard to leave the world of commercial banking (I know!), there are other career paths equally exciting and challenging. And the path you have chosen sounds particularly fulfilling. There is a great deal of satisfaction to be derived from serving your fellowman.

Thank you for your good wishes. There are many things to be accomplished here at the Bank during the next nine months and after that — who knows?

I wish you every success in your new job and look forward to the opportunity of meeting again soon.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Bruce M. Rockwell 2500 Arco Tower Denver, Colorado 80202 Dear Mr. President:

On my return to Washington, I wish to thank you, as well as the country of Colombia, for the roles you played in making the Conference on Child Survival in Cartagena such a success.

Colombia itself has been a leader among developing countries in improving its basic health care services and in committing its resources to bettering the lives of its people. Indeed, we consider ourselves fortunate to be able to support your Government's Health Services Integration Project.

Thus it was fitting that the second Task Force for Child Survival Conference should be held in Colombia, and your presence served to underline the resolve your Government has shown in this area. All of us at the meeting appreciated the time you took to come to Cartagena to deliver the keynote address and to set the tone for the meeting.

It was also good to have the chance to talk with you, both at lunch and during our private meeting. In fact, the lunch you hosted was certainly one of the pleasantest and most relaxed I have had in a long time!

Let me reassure you that The World Bank intends to continue its substantive and substantial participation in Colombia. As you know, we have a significant lending and economic work program in your country and, as you requested, we fully expect that this program will provide for adjustment with growth.

Once again, let me congratulate you and your countrymen on your efforts to meet the challenges -- both economic and social -- that are facing Colombia.

Warm regards.

Sincerely,

A. W. Clausen

His Excellency Belisario Betancur President Republic of Colombia

MH/MS

Dear Mr. Ambassador:

Thank you for your letter transmitting a copy of Prime Minister Seaga's October 15 letter to Jacques de Larosiere, Managing Director of the IMF.

Let me assure you that, as in the past, The World Bank stands ready to support Jamaica in any way possible during these difficult times. Our staff are now consulting with their colleagues at the IMF regarding the concerns expressed in the Prime Minister's letter.

Please convey my personal regards to the Prime Minister.

Sincerely,

A. W. Clausen

His Excellency Keith Johnson Ambassador of Jamaica 1850 K Street, N. W. Suite 355 Washington, D. C. 20006

cc: Mr. N. F. Potter Executive Director

ERuderfer: MH

A. W. CLAUSEN President

Le 25 octobre 1985

Monsieur le Président.

Je vous remercie pour votre lettre du 28 septembre 1985 ainsi que pour les nombreux cadeaux que vous avez eu l'extrême gentillesse de me faire porter. De retour à Washington, j'ai l'honneur de vous exprimer toute la joie que j'ai éprouvée à rencontrer à nouveau, à Seoul, les membres de votre gouvernement après ma visite de juin au Mali dont je garde un excellent souvenir.

J'ai écouté avec le plus grand intérêt les points soulevés au nom du Gouvernement du Mali par vos représentants et ai été impressionné par les efforts que fournit votre Gouvernement pour mettre en oeuvre un programme de réformes économiques qui, quoique difficiles, sont sans aucun doute essentielles pour le Mali. Je peux vous assurer, Monsieur le Président, en mon nom et au nom de mes collègues, que le groupe de la Banque Mondiale continuera à aider votre gouvernement dans ses efforts en travaillant étroitement avec lui, dans un esprit de coopération et de confiance immenses qui reflètent notre désir de vous aider à rechercher une économie viable et une vie meilleure pour le peuple du Mali.

J'espère sincèrement vous rencontrer à nouveau et vous souhaite, ainsi qu'à votre peuple, de réussir dans vos entreprises futures.

Je vous prie de croire, Monsieur le Président, en l'expression de ma plus haute considération.

Juliuser

Son Excellence Général d'Armée Moussa Traoré Président de la République du Mali Bamako, République du Mali ENGLISH TRANSLATION
LETTER TO PRESIDENT OF MALI

October 25, 1985

Dear Mr. President:

Thank you for your letter of September 28, 1985 and for the gifts which were presented to me on your behalf. Now that I have returned to Washington, I wish to express what a pleasure it was to meet again in Seoul with members of your government, after my June visit to Mali, of which I have fond memories.

I listened with much interest to all the points your representatives conveyed on behalf of your Government and was impressed by the effort your Government has made in implementing some economic reforms which, although difficult, are nevertheless essential to Mali's development. I can assure you, Your Excellency, on behalf of myself and my colleagues, that the Bank Group will continue to assist you in these efforts by working closely with your Government, in a spirit of cooperation and trust in an effort to help build a viable economy and a better life for the people of Mali.

I sincerely hope we will have an opportunity to meet again soon and I wish you and your people well in all future endeavors.

Sincerely,

A.W. Clausen President

His Excellency Brigadier General Moussa Traoré President of the Republic of Mali Bamako, Republic of Mali



RÉPUBLIQUE DU MALI

BAMAKO, le 28 SEPTEMBRE 1985

Le Président de la République

N° 67 / PR

..../....

Monsieur le Président,

J'ai l'honneur de dépêcher auprès de Votre Excellence, le Général AMADOU BABA DIARRA, Secrétaire Général Adjoint de l'UNION DEMOCRATIQUE DU PEUPLE MA-LIEN, Ministre d'Etat Chargé du Plan, que j'ai chargé de Vous porter le présent message personnel.

Je ne doute pas que le Général AMADOU BABA DIARRA bénéficiera de Votre bienveillance accoutumée, et Vous serais obligé de bien vouloir ajouter foi et créance entières à tout ce qu'il Vous dira de Ma part.

SON EXCELLENCE

MONSIEUR A. W. CLAUSEN

PRESIDENT DU GROUPE DE LA BANQUE MONDIALE

W A S H I N G T O N

Nous gardons encore au MALI, un souvenir vivace de Votre mémorable visite effectuée au mois de Juin dernier.

En Vous remerciant de l'intérêt que Vous avez toujours porté au développement harmonieux de nos relations d'amitié, je Vous prie d'agréer, Monsieur le Président, l'assurance de Ma très haute considération ./.

Moust

GENERAL MOUSSA TRAORE

GOUVERNEMENT DE LA REPUBLIQUE DU MALI

PLEINS POUVOIRS

NOUS, Général d'Armée Moussa TRAORE, Secrétaire General de l'UNION DEMOCRATIQUE du PEUPLE MALIEN, PRESIDENT de la REPUBLIQUE,

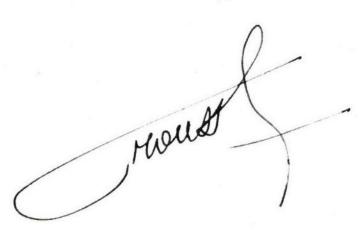
AVONS TROUVE BON et ENTENDU de constituer comme suit la Délégation de la REPUBLIQUE du MALI à l'Assemblee Generale des Gouverneurs de la Banque Mondiale et du FMI devant se tener u SEOUL (Corée du Sud) du 3 au 13 Octobre 1985.

- Son Excellence Monsieur Amadou baba VIARRA, Secretaire Général Adjoint de l'UDPM, Ministre d'Etat chargé du Plan,
- Monsieur Ibrahim Bocar BA, Directeur General de la Banque du Développement du Mali,
- Monsieur Lassana TRAORE, Conseiller Technique au Ministère d'Etat chargé du Plan,
- Monsieur Bassirou TOURE, Attaché de Capinez au Ministère d'Etat chargé du Plan,

CONFERONS aux Représentants ci-dessus les Pleins Pouvoirs à l'effet de prendre part à ladite Assemblée, et d'y exercer tous les droits qui appartiennent aux Membres de l'Assemblée. PROMETTONS d'accomplir et d'executer tout ce que Nos dits Plénipotentiaires auront stipule et signé en Notre nom.

EN FOI DE QUOI, Nous avons donne les Presentes revêtues du Sceau de l'Etat./.-

Fait à BAMAKO, le 28 SEPTEMBRE 198



Général d'Armée Moussa TRAOKE. -

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A. W. CLAUSEN President

October 23, 1985

Gentlemen:

Re: CHILE - B-Loan Cofinancing Facility

I am writing in connection with a partial guarantee to be issued by the International Bank for Reconstruction and Development (IBRD) for a US\$300 million cofinancing loan to the Republic of Chile, and in response to the concerns that you expressed about the actions that IBRD might take to recover from the Republic of Chile payments made by IBRD under the guarantee.

IBRD is an international cooperative organization whose stated purposes include assistance in the economic development of its member countries and promotion of private foreign investments. In the event that IBRD would make payments on the guarantee and, as a result of such payments, the Republic of Chile would become obligated to indemnify IBRD pursuant to the Indemnity Agreement between them, IBRD would exercise its rights to indemnification with prudence and in accordance with appropriate economic and financial objectives that would serve not only the interests of IBRD but also those of its members as a whole including the Republic of Chile. Pursuant to its purposes, IBRD would, under normal circumstances, attempt to assist the Republic of Chile in overcoming the financial difficulties that would have led to the guarantee payments within the framework of a sound economic adjustment program and it would seek in this context to negotiate with the Republic of Chile reasonable terms and conditions for payment of indemnification; the IBRD's mandate would normally require that such terms and conditions would fit the special economic needs of the country over the payment period including its need to meet other debt service obligations. However, there may be situations in which it would be impossible for IBRD to reach agreement with a country on satisfactory terms; for such unusual situations, IBRD must reserve its rights to pursue indemnification in other ways. In view of its special character, mandate and status, IBRD must ensure that its contractual rights and its remedies rank at least equally with those of any other creditor.

Sincerely,

A W. Clauser

Manufacturers Hanover Trust Company Grand Central Station, P.O. Box 2702 New York, New York 10163 Dear Mr. Mayor:

Just a note to thank you and the city of Cartagena for your wonderful hospitality during the recent Conference on Child Survival. All of us there were impressed by the beauty of Cartagena and wished we could have stayed longer.

It was a pleasure to meet you at lunch, and I very much enjoyed our conversation. It was also kind of you to send me the book on the fortifications of Cartagena, which has added to my appreciation of the city. I certainly hope to return some day — as a much better informed tourist!

Warm regards.

Sincerely,

A. W. Clausen

His Excellency Dr. Hans Gerdts Martinez Mayor of Cartagena Cartagena, Kepublic of Colombia Dear Dick and Patty:

Congratulations on the birth of your son! Brad is certainly a handsome addition to a good-looking family. He also looks like a prospective Hill Billy!

The birth of a child is always a wonderful occasion in the life of a family, and you, Diana and Brad have my very best wishes.

Warm regards.

Sincerely,

A. W. Clausen

Mr. and Mrs. Richard C. Livermore 1010 Almanor Avenue Menlo Park, California 94025

MH

Dear Angelo:

Many thanks indeed for sending Peggy and me the invitation to the Bay Area Council's Fortieth Anniversary dinner. We appreciate the fact that although we're gone, we're not forgotten!

However, as you might guess, I am tied up here in Washington — I'm giving a speech that evening — so while we would love to be there, we just can't. In any event, please pass on our best wishes to all of our friends on the Council for a very special evening on the 18th.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Angelo J. Siracusa President The Bay Area Council 348 World Trade Center San Francisco, California 94111 Dear Mr. Buss:

Just a note to let you know that your proposal for a ceramic tile plant in Jamaica has arrived. I will, of course, be pleased to pass it on to my colleagues in IFC. They will review it carefully and will be in touch in the near future.

Sincerely,

A. W. Clausen

Mr. John W. Buss Amministratore Unico Multifin S.R.L. Largo Richini 8 20122 Milano Italy

bcc: Sir William Ryrie (w/ incoming)

Dear Dave:

Thank you for your note, which I just received on my return from several weeks of travel. While we'll miss seeing you Friday evening at the UNA-USA reception, Peggy and I will be attending the U.N. Concert and Dinner on Saturday evening. And, needless to say, we are very much looking forward to seeing you and Dorothy then!

Warm regards.

Sincerely,

(Signed) A. W. Clausen

A. W. Clausen

Mr. David S. Lewis Chairman and Chief Executive Officer General Dynamics Corporation Pierre Laclede Center St. Louis, Missouri 63105

AWC:MH

GENERAL DYNAMICS CORPORATION

Pierre Laclede Center St. Louis, Missouri 63105

4 October 1985

David S. Lewis Chairman and Chief Executive Officer

314-889-8234

1212

Mr. A. W. Clausen President World Bank 1818 H Street, N.W. Washington, D.C. 20433

Dear Tom,

I have just found out that I will not be in attendance at the UNA-USA Reception in your honor on Friday, October 25th. Somehow, I had gained the erroneous impression that you were being honored at the dinner on Saturday, October 26th and I have accepted an invitation, also in Washington, to attend a dinner hosted by Admiral James D. Watkins at the Tingey House. That affair has to do with the new Naval Memorial which the Navy and industry are supporting, and I believe I had better be there.

I am sure that the State Department and the UNA-USA people will do the Friday's honors better than I.

We do regret that we may miss seeing Peggy and you, unless you are attending the dinner on Saturday. In any event, we hope we see you both before too long.

Best regards,

Sincerely,

David S. Lewis

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A.W. CLAUSEN President

October 22, 1985

Dear Tim:

Just a note to thank you and all the staff in Secretary's for your tremendous effort in organizing this year's Annual Meetings. While everyone in the Bank and IFC contributes to this effort, I know that the Meetings make a special demand on your Department. And you always face particularly difficult challenges whenever the Meetings are held outside Washington. But there can be do doubt about the excellent arrangements and warm welcome that greeted us all in Seoul.

More importantly the Seoul meetings will be long remembered for the solid accomplishments that were achieved. The approval of MIGA, the successful IDA Deputies and Development Committee meetings, and the political consensus for expanded Bank lending all bode well for the future of the Bank. These results present us with both an opportunity and a challenge to seize the initiative and forge a more prominent Bank role in the adjustment and development efforts of its member countries.

So, Tim, you and your staff deserve special thanks for all your hard work in putting together these very successful two weeks in Seoul. Congratulations on a job well done!

Warm regards.

Sincerely,

Mr. Timothy T. Thahane Vice President and Secretary Secretary's Department Room D-1130 A.W. CLAUSEN President

October 22, 1985

Dear Moeen:

Now that we are back in Washington, let me express my thanks to you and your colleagues for all your help during the Annual Meetings. You will agree that the meetings were marked by a perceptible change in attitude toward the Bank as well as solid accomplishments in a number of areas.

In particular you and your staff are to be congratulated for the fine outcome of the IDA Deputies meeting. Your perceptive and patient leadership contributed significantly to the positive atmosphere and the excellent progress that was achieved. We are now well poised for the resolution of the remaining issues and a successful negotiation of the eighth replenishment.

Aside from IDA, our efforts to achieve a political consensus for expanded Bank lending met with success. We now have a mandate to forge a more prominent and active role for the Bank in the adjustment and development efforts of our member countries. Moeen, I look forward to working with you in the coming months to build on this consensus and to rise to the challenges facing us. We have a unique opportunity to secure the future of the Bank and IDA and I'm eager to work with you and our other senior colleagues to bring this about.

Again, please accept my appreciation for all your efforts and extend my thanks to all your staff who contributed to the success of the meetings. You can all be very proud of your performance during these past few weeks. It is a privilege for me to be associated with such a dedicated and loyal group of people.

Warm regards.

Sincerely,

Mr. Moeen A. Qureshi Senior Vice President Finance Room E-1241 Dear Mrs. Mahmoud:

I was saddened to learn of the death of your husband on Saturday afternoon. The loss of a husband and father is very difficult - it is especially so when it is sudden. I hope you will receive some comfort from the knowledge that we all share in your sorrow.

Magued was very well respected and liked, and will be missed greatly by us. On behalf of all of us here at the Bank, I extend our deepest sympathy to you and your daughters in your loss.

Please be assured of our prayers and thoughts for you, Saadia and Samira.

Sincerely,

A. W. Clausen

Mrs. Nahed Mahmoud 7714 Maryknoll Avenue Bethesda, Maryland 20817

cc: Mr. Clausen (2)
Mr. Williams (1)

Mr. John Vanderveken General Secretary International Confederation of Pree Trade Unions Rue Nontagne Aux Herbes Potageres 37-41 1000 Bruzelles, Belgique

Dear Mr. Vanderveken:

Thank you for your letter of September 27, 1985 and the concerns expressed over the continuing economic problems facing Latin America, particularly in the wake of the devastating earthquake that shook Mexico recently.

I very much share the thoughts and concerns you have expressed. As you know, the World Bank is the largest single source of multilateral development finance for Latin America. Over the last decade, close to one-third of total World Bank lending has gone to Latin America, more than to any other region. Economic development of the Latin American countries has been a major objective for the World Bank for the past 37 years and during the turbulent period of the last few years, the Bank has intensified its efforts to help countries that were burt by the crisis to regain economic growth.

Your plea for a major expansion of international financial support to the Latin American region is shared by many development agencies, including the World Bank.

As you know, Latin American economies remain basically strong. There are grounds to believe that the development process of the region can be renewed and that the remarkable progress made in the past three decades will not be lost. The World Bank will remain a strong partner to support Latin America in the years ahead.

At our recent meetings in Secul, we have agreed that the problems of the heavily indebted middle-income nations require an integrated plan of action for each country involving the four parties to the process—the governments of the indebted nations, the sultinational financial institutions, the commercial banks, and the governments of the industrial nations. They must all agree on the strategy to solve the problems and then act in close collaboration to implement it. And each partner must bear his responsibility fully.

As regards Mexico, I have already informed President Miguel de la Madrid that we are prepared to provide strong support to Mexico's reconstruction efforts.

Support for Mexico will come in two ways. First, a lending operation is being prepared to help Mexico with the expeditious reconstruction of basic services to the country to assess the extent of the damage and to design, together with the Mexican authorities, a package of reconstruction programs suitable for a World Bank loan.

More immediately, the World Bank is working towards reallocating sizeable portions of earlier loans to make these funds quickly available for emergency expenditure in the sectors of water supply, transportation, and housing.

I very much enjoyed the discussion we had last spring and I highly value the relations that exist between your organization and mine.

Sincerely,

A.W. Clausen President

bcc: Messrs. Vogl, Blinkhorn, Bahl, Sankaran, Southworth

FR:md:PAD/IPA/10/18/85

Log No. 1211

Dear Jim:

When we spoke on the phone a few weeks ago, I promised to send you a copy of an address I had given to the Business Council dealing with the trade-off between military expenditures and economic development.

The Bank's Annual Meetings intervened, so I'm just now getting around to sending it. I apologize for the delay, but hope you find it of interest.

Warm regards.

Sincerely,

A. W. Clausen

Mr. James D. Robinson, III Chairman American Express Company American Express Plaza New York, N. Y. 10004 Dear Francis:

I am pleased to send you the enclosed photograph taken at your last Board meeting at the Bank. Although I am sorry that I wasn't able to be there, it appears that Ernie did a fine job in standing in for me!

We have appreciated your contributions to the Bank and IFC and trust that you, in turn, have found your work here challenging and rewarding. More especially, we will miss your presence on the Board and hope that this memento will be a remembrance in the years to come of your association with us.

You have our best wishes for continued success, and we look forward to meeting again in the future.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Francis Mayer 16 rue Ernest Cresson 75014 Paris France

bcc: Mr. Malik

MH

Dear Henry:

Many thanks for your recent letter accompanying the latest issue of LEADERS. You know, of course, how much my colleagues and I appreciate your continuing interest in The World Bank. The latest issue's articles on the Bank and IFC is another fine example of the prominent focus you give to our efforts. You are doing an excellent job of telling our story to an important and influential audience and we are most grateful to you.

Thanks again and please accept our best wishes for continued success.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Henry Dormann
President and
Editor-in-Chief
LEADERS
59 East 54 Street
New York, New York 10022

bcc: Messrs. Koelle, Grenfell

FV:VRS:sbp

(Log #1193)

Dear Angelo:

Congratulations on an outstanding report commemorating the 40th anniversary of the Bay Area Council!

And congratulations to <u>you</u>, Angelo, on the leadership you have provided the Council these many years. The "region" owes you much for your making the right things happen.

All the best for continued good success and good health, too.

Warm regards.

Sincerely,

A. W. Clausen

Mr. Angelo J. Siracusa President Bay Area Council 348 World Trade Center San Francisco, California 94111 Dear Jim:

On my return to the office today, I learned the sad news of your wife's death earlier this month. The loss of a wife is always difficult, but I hope the memories of your happy life together will help sustain you in the days ahead.

All of us at The World Bank extend to you and your family our deepest sympathy. Our thoughts are with you in this time of your sorrow.

Sincerely,

A. W. Clausen

Mr. James A. Socknat 6711 Weaver Avenue McLean, Virginia 22101

bcc: Mr. Clausen (2)

Mr. Williams (1)

JZiegler:MH

Dear Lucienne:

On my return to the office today, I learned the sad news of your husband's death earlier this month. The loss of a husband is always difficult, but I hope the memories of your happy life together will help sustain you in the days ahead.

All of us at The World Bank extend to you and your family our deepest sympathy. Our thoughts are with you in this time of your sorrow.

Sincerely,

A. W. Clausen

Mrs. Lucienne Orosch 3019 Pine Spring Road Falls Church, Virginia 22042

bcc: Mr. Clausen (2)

Mr. Williams (1)

JZiegler:MH

October 18, 1985

Dear Bonny:

Thanks very such for sending so the Commonwealth Finance Ministers' Communique issued October 2. I so grateful for the strong support we received from Commonwealth ministers for an expanded bank lending program and capital base, NICA and other issues at the Development Committee and more generally at the Annual Meetings. Your meeting was obviously timely and very helpful, as indicated by the many valuable comments contained in the Communique.

but I enclose one in case your copy has not yet arrived. It was a productive session on a number of important fronts, and we have our work cut out for us. Thanks exain for your continuing support and encouragement.

Sincerely.

8

Mr. Shridath S. Remphal Secretary-Seneral Commonwealth Secretariat Merlborough House Patl Mall London SWIY 58%, England

Log # 01 (Seoul)

AShakow/eb

Dearm Cong. Moore:

Thank you for your letter to Mr. Clausen concerning Mr. Tajpertab Tajkumar. Mr. Clausen and his Assistant, Mr. Roy Southworth are presently in Korea attending our Annual Meetings and I am passing your letter and Mr. Rajkumar's resume to our Personnel Department.

It would be remiss of me not to mention that the Bank is presently maintaining a zero growth level and hiring is at a minimum. Nevertheless, our Personnel Department will certainly take a look at Mr. Rajkumar's qualifications in terms of the types of background and experience we are looking for, and will be sending your Baton Rouge District Office the information you require.

Sincerely,

Sonia Benavides Secretary to Mr. Southworth

The Honorable
W. Henson Moore
Member of Congress
2183 Rayburn House Office Bldg.
Washington, D.C. 20515

bcc: Mrs. P. Ramprasad (w/incoming)

JTN:SBP

(Log #1184)

October 11, 1985

Dear Mrs. Horton:

Peggy and I are here in Seoul and we've just received word of your father's death. This is a particularly sad time for you and your family and we want you to know that our thoughts and our prayers are with all of you.

Your father has always been a good friend of ours. He was a man of great personal warmth, of impeccable integrity and great wisdom. He certainly endeared himself to everyone with whom he came in contact. As Secretary of the Treasury of the United States, he was an outstanding government servant and left behind a huge legacy—not only to our country but to the world.

He will be greatly missed but fondly remembered and I hope that the knowledge that all his friends share in your sorrow will help you through the difficult period ahead.

Sincerely,

Mrs. John E. Horton 4260 North Park Avenue Chevy Chase, Maryland 20815

October 11, 1985

Dear Mr. Cho:

Many thanks to you for the fine job you did in assisting us during our stay in Seoul. You were always there when we needed you and your help was invaluable in working out the logistics of these busy days.

You are a fine representative of your Police Bureau and of your country.

Sincerely,

A

Mr. Cho, Chin Hyong Foreign Affairs Division Seoul Metropolitan Police Bureau Seoul, Korea

October 11, 1985

Dear Miss Yang:

As we take leave of Seoul today, Mrs. Clausen and I want you to know just how much we appreciate all your courtesies and kindnesses to us. You and your colleague, Mr. Cho, did an admirable job of guiding us about and seeing that we were at the right places at the right time.

We enjoyed our brief stay in Seoul and only wish we had some free time to see more of your beautiful country.

Sincerely,

Miss Yang, Hyun Ja Seoul, Korea

October 11, 1985

Dear Mr. Chairman:

As we conclude this very eventful week, please accept my sincere thanks and appreciation for your outstanding Chairmanship of the 1985 Annual Meetings of the Boards of Governors of The World Bank and the International Monetary Fund. The skill you showed in conducting the proceedings resulted in a smooth and efficiently run schedule.

It was indeed a pleasure working with you, and I hope our paths will continue to cross in the future.

Warm regards.

Sincerely,

A. W. Clausen

His Excellency
Mamoudou Toure
Chairman
Boards of Governors of
The World Bank and the
International Monetary Fund
Room F 933
Seoul, Korea

bcc: Mr. Thahane

October 11, 1985

Dear Min:

Many thanks for your able assistance to us these past days of the 1985 Annual Meetings of The World Bank and IMF in Seoul.

We are most appreciative of the fine services you performed for us. You helped expedite our work and consequently eased the burden for us. It was nice to have you as a part of our "team" and we want you to know of our gratitude.

Every good wish to you for the future.

Sincerely,

4

Mr. Kyung-Mok Min Office of the President The World Bank c/o Daewoo Foundation Building Seoul, Korea

October 11, 1985

Dear "E.M.:"

Just a brief note to express my appreciation for your fine assistance during the 1985
Annual Meetings of The World Bank and IMF in Seoul.

The days have been busy, sometimes hectic, but your ability to help us all overcome our language inadequacies and to work with us so effectively made everything go smoothly.

All of us in the office--Myra, Helen, Roy and I--extend our thanks and gratitude to you.

Sincerely,

A

Ms. Eun Mee Hwang Office of the President The World Bank c/o Daewoo Foundation Building Seoul, Korea

October 11, 1985

Dear Bob:

Congratulations to you and your staff on another great job! The logistics of putting on these meetings always amaze me, and I'm sure that staging them in Seoul presented some unique problems. But you obviously surmounted them successfully because, as far as I could tell, everything went like clockwork. You can be very proud of bringing off what surely is a herculean task.

While I know that many, many people contribute to the success of the Annual Meetings, you are the guiding force behind them, and we all are most appreciative of your efforts.

Sincerely,

A. W. Clausen

Mr. Robert S. Callis
Assistant Secretary for
Conferences
Bank-Fund Joint Secretariat
Room F 938
Seoul, Korea

bcc: Mr. Thahane

MH

WORLD BANK OUTGOING MESSAGE FORM Cable, Telex

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October 10, 1985

H.E. Major General Mohamed Siad Barre President Somali Democratic Republic Mogadishu, Somalia

Dear Mr. President :

Thank you for your letters of August 1 (to which I sent you an interim reply on September 27) and September 30, 1985, both concerning the Bardhere Dam project. I appreciate your kind words regarding the good cooperation between the Somali Democratic Republic and the Bank.

I was delighted to hear that the Advisory Committee on Juba Development, at its meeting on September 28-29, 1985, made a number of favorable recommendations concerning the further consideration of this project. This is a gratifying development. Since the Advisory Committee was established in October 1983, several studies have been completed and provide additional information; and a number of changes in the situation surrounding the Bardhere Dam project have occurred. Some of these findings and changes strengthen the justification of the proposed project, notably the lower estimates of the capital costs, the absence of justification for such alternative solutions as an interim storage reservoir, and the - unfortunate - lack of success in proving economically recoverable natural gas deposits in the Afgoi region.

Taking these factors into account, our preliminary review shows that the economic return for the proposed Bardhere Dam project is about 9 percent. This, although marginal, would be acceptable. A number of studies are yet to be completed, including a power demand study, the master development plan for the Juba Valley, resettlement and environmental surveys, and some updating of the feasibility study, which will enable us to refine our calculations. However, the basic question to be explored further is whether the large investments in this project can be justified at this time in view of the overall severe resource constraints of Somalia. Beyond the cost of the dam itself, there would also be the need to prepare projects, and mobilize financing for the downstream irrigation investments, which will be required in order to ensure the realization of the project benefits from agriculture.

I am pleased that during the recent meeting of the Advisory Committee, all these issues and requirements were discussed in some depth, and that agreement was reached on a future course of action to deal with them. In response to your request to provide cofinancing for the project, we have scheduled a technical, financial and economic appraisal, which will take place as soon as sufficient information is available to assess all the important aspects of the project. I understand our delegation at the Advisory Committee agreed with your staff on a preparatory mission to help accelerate this process.

While the final preparation work is going on, it will be necessary to begin to mobilize the financial resources to realize the project and we will be pleased to assist you in this effort. Indeed, we will put the project on the agenda of the forthcoming meeting of the Consultative Group for Somalia, which will be held on November 5-6, 1985 in Paris, and we are considering organizing a preliminary Cofinanciers meeting in the near future.

I take this opportunity to renew my assurances of our sincere desire to support and assist Somalia in its economic and social development.

With my highest consideration,

Sincerely,

A.W. Clausen President

BC: E. Stern K. Jaycox

JAMHUURIYADDA DIMUQ. SOOMAALIYA



SOMALI DIMOCRATIC REPUBLIC

MADAXWEYNAHA

THE PRESIDENT

Mogadishu, September 30, 1985

Mr. A.W. CLAUSEN
President
The World Bank
WASHINGTON D.C. 20433 - USA

Dear Mr. Clausen:

In pursuance to my last letter of August 1985 to you, relating to the Bardhere Dam Project, I am very pleased to communicate to you that the Advisory Committee on Juba Valley Development has held its sixth meeting in Mogadishu during the period September 28-29, 1985. The Committee has made some very important recommendations highly favourable for the construction of the Bardhere Dam.

I would like to express to you my appreciation and the appreciation of my people for the efforts made by the World Bank for fostering our endeavours to realise this vital project. The latest of such efforts was the meeting in Washington DC in September 1985 with the representatives of our Ministry of Juba Valley Development and Bardhere Dam and Consultants on the development of Juba Valley and the Project. At that fruitful meeting so many issues concerning development of the Juba Valley and the Bardhere Dam were clarified. Subsequently the World Bank's high level delegation at the sixth Meeting of the Advisory Committee has left its mark on the deliberations on that occasion.

The Advisory Committee has to our great satisfaction recommended that the Bardhere Dam Project is the only viable solution, and that it should be implemented immediately and without any delay.

'AMHUURIYADDA DIMUQ. SOOMAALIYA



SOMALI DIMOCRATIC REPUBLIC

MADAXWEYNAHA

THE PRESIDENT

May I, on behalf of the Somali Democratic Republic request the World Bank to co-finance the construction of the Bardhere Dam Project. May I also request the World Bank to assume a leading role in promoting this project among donors.

I and my people look forward to co-operating very closely with the World Bank for the successful realisation of the Bardhere Dam Project. I hope that the World Bank will save no effort to deploy its vast resources and expertise for this project.

Finally, I take this opportunity to express to you the gratitude of my people for the great assistance that Somalia has been receiving from the World Bank.

Please, Mr. Clausen, accept my best regards and high consideration.

Maj.Gen. MOHAMED SIAD BARRE

President.

October 10, 1985

Dear Mr. President:

I am very pleased to present this book, Investing in Development, to you as a token of our gratitude and respect for the people and the Republic of Korea. This volume, written by a number of World Bank senior staff, recaps the Bank's long experience with the investment process. You will find many references in it to the remarkable achievements of the Korean economy, and I hope you will find it of interest.

Let me take this opportunity to thank you and the people of Korea for your superb hospitality during the past weeks. It has truly been a memorable visit for all of us, and we will never forget the warmth of the Korean people.

Sincerely,

His Excellency Chun Doo Hwan President Republic of Korea The Blue House Seoul, Republic of Korea

October 10, 1985

Dear Mrs. Ahn:

During our ten days in Seoul at the Annual Meetings of The World Bank and IMF, we had assigned to our office a local staff person, Ms. Eun Mee Hwang.

Ms. Hwang has worked closely with us during these days; always reporting on time and, on a number of occasions, working overtime very willingly. Ms. Hwang has a very good command of the English language which was of great help to us, especially as we had to deal a lot with the Korean government offices where her abilities were very useful to us. Her secretarial skills are excellent. She is resourceful, possesses much initiative and works well on her own.

In addition to all of her excellent personal skills, "E.M." (as we call her) is a warm and kind lady who has gone out of her way to help us and to make us feel at home in her country. And we did!

Your choice of "E.M." to help us was a fine one and we are delighted to have had her with us. Thanks very much for finding her.

Sincerely,

Helen T. Higgins Executive Secretary to Mr. Clausen

Mrs. Soon Hoon Ahn Associate Personnel Officer The World Bank c/o Daewoo Foundation Building Room F 702

BC: Mr. John Torp Bank of America, Seoul

October 10, 1985

Dear Mr. Secretary:

Subject: Chile Road Sector Project: Proposed Guarantee by IBRD of U.S. Dollar Loan by Certain Financial Institutions

To assist in the financing of the above Project, the International Bank for Reconstruction and Development (the Bank) proposes to guarantee a portion of a loan of U.S. dollars 300,000,000 to be raised by a group of financial institutions, with Manufacturers Hanover Trust Company as agent, and to be denominated in United States dollars.

The Government of the United States of America is hereby requested, in accordance with Section 1(b) of Article IV of the Bank's Articles of Agreement, to approve the proposed guarantee and to agree that the proceeds of the loan so guaranteed may be exchanged for the currency of any other member of the Bank without restriction.

Sincerely,

A.W. Clausen President

Hon. James A. Baker Secretary of the Treasury Treasury Department Washington, D.C.

bcc: Mr. Stern Mr. Knox

HScott

October 9, 1985

Dear Willi:

Though I expressed my sympathy to you the other day, I wanted to write to tell you how sorry Peggy and I are at the loss of your Mother. Being so far from home, I am sure, made your sadness even greater.

With her advanced years, you perhaps have tried to prepare yourself for this day but, when the reality hits, you find you really are not prepared to accept it. We hope, Willi, that the thoughts and prayers of your friends at the Bank--both in Seoul and at home--will help you through the difficult days ahead.

Please know that you have our deepest sympathy.

Sincerely,

Mr. Willi Wapenhans Vice President Europe, Middle East and North Africa Regional Office c/o Daewoo Foundation Building F-1340

October 8, 1985

Dear Mr. Kashiwaya:

This note is to express my gratitude for the very fine visit you arranged for me in Tokyo recently.

Our calls on the government went well and I believe we accomplished all we set out to do. Of course you know full well just how important Japan's support is for our institution and I value the opportunity this visit afforded to express our appreciation. Also, our contacts with the financial community were interesting and helpful. The Japanese market is a vital component of our borrowing program and our good working relations with Japanese financial firms ensures that we will continue to benefit from this important source of funding.

In view of the short time I had to spend in Tokyo and the number of calls we made, I know that a great deal of strategic planning of time and logistics was done by you and others in the office. Please accept my thanks for all of your good help and assistance and that of your staff.

Warm regards.

Sincerely,

Mr. Koji Kashiwaya Director, Tokyo Office The World Bank c/o Daewoo Foundation Building Seoul, Korea

October 8, 1985

Dear Mr. Kim:

I am most grateful to you and your colleagues, President Lee and Vice Chairman Choi, for your hospitality at breakfast recently.

It was good of you to take your busy time so that I could visit with you and I enjoyed the chance to have an open and candid exchange of views. I appreciate the fact that we are still able to maintain our fine association which began so many years ago and hope it will continue in the years ahead.

Mrs. Clausen is very pleased that she will be able to see Mrs. Kim and the other ladies at dinner on Thursday evening. She is looking forward to it.

Again, our thanks for your kindnesses to us during our pleasant visit in Seoul.

Warm regards.

Sincerely,

A

Mr. Woo Choong Kim Chairman Daewoo Group 541, 5-ka, Namdaemoon-ro Chung-ku, Seoul, Korea

October 8, 1985

Dear Keiko:

Word of the death of your Mother while you were here in Seoul just reached us. It is difficult to lose your Mother and so now there will be a big void in your life. However, I am sure the happy memories you hold will help you get through the difficult days ahead. We want you to know we are thinking of you at this time and send you our deepest sympathy.

Sincerely,

0

Mrs. Keiko Sato
The World Bank
Tokyo Office
Kokusai Building, Room 916
1-1 Marunouchi 3-chome
Chiyoda-ku, Tokyo 100
Japan

October 7, 1985

Dear Robin:

I heard about the death of your father and wanted to extend my sympathy. This is a difficult experience in anyone's life, and it is made even more so for you because you are not going home. This is truly a sacrifice on your part, and all of us in the Bank and the Joint Secretariat appreciate your sense of loyalty to the institution.

We hope that the knowledge that so many of your friends and colleagues are thinking of you at this time will be a source of comfort in the days ahead.

Sincerely,

A. W. Clausen

Mr. Robin Woollatt Room F908 Daewoo Foundation Building Seoul, Korea

MH

October 6, 1985

Dear Mr. Doi:

Just a brief note of thanks for the enjoyable luncheon you and your colleagues hosted during my recent visit in Tokyo. I enjoyed our candid and open exchange and found it rewarding indeed.

We very much appreciate your strong support as one of the leading managers of the Samurai and Euro-Yen Bond issues as well as our Tokyo dollar bond. We look forward to a long and expanding relationship in the years ahead.

Every good wish to you and warm regards.

Sincerely,

Mr. Sadakane Doi President Daiwa Securities Co., Ltd. Tokyo, Japan

October 6, 1985

Dear Mr. Watanabe:

It was very nice to see you at lunch and at the reception in Tokyo recently and I enjoyed the chance to visit with you and your colleagues and to have such a rewarding exchange of views.

I want you to know how much we at The World Bank appreciate your strong support as one of the leading managers of the Samurai and Euro-Yen Bond issues. We will continue to look forward to a long and expanding relationship in the years ahead.

Every good wish to you.

Warm regards.

Sincerely,

Mr. Shogo Watanabe Chairman Nikko Securities Co., Ltd. Tokyo, Japan

October 6, 1985

Dear Mr. Uetani:

This note is to express my appreciation for your hospitality at luncheon in Tokyo recently. I enjoyed being with you and your colleagues and found our open and candid exchange of views most rewarding, especially the future perspectives of long-term interest rate in Yen.

We at The World Bank are grateful for your strong support as one of the leading managers of the Samurai and Euro-Yen Bond issues. We look forward to a long and expanding relationship in the years ahead.

Warm regards.

Sincerely,

A

Mr. Hisamitsu Uetani Chairman Yamaichi Securities Co., Ltd. Tokyo, Japan

October 6, 1985

Dear Mr. Tabuchi:

I am writing to express my gratitude for your warm hospitality at luncheon recently in Tokyo. I enjoyed meeting your colleagues and having an opportunity to have an interesting exchange of views.

We very much appreciate your strong support as one of the leading managers of The World Bank's Samurai and Euro-Yen Bond issues as well as our Tokyo dollar bond. We look forward to a long and expanding relationship in the years ahead.

Every good wish to you and warm regards.

Sincerely,

Mr. Setsuya Tabuchi President Nomura Securities Co., Ltd. Tokyo, Japan

October 5, 1985

Dear Mr. Kawashima:

Many thanks for the very lovely flowers which were in our hotel room when Mrs. Clausen and I arrived in Tokyo. They were a cheerful and welcome addition.

It was good to have you with us at our reception and I hope our paths will cross again.

Warm regards.

Sincerely,

4

Mr. Shoshi Kawashima President Kokusai Securities Co., Ltd. Shinjuku Nomura Building 26-2, Nishishinjuku 1-chome Shinjuku-ku, Tokyo, 160 Japan

BC: Mr. Kashiwaya

October 5, 1985

Dear Mr. Hirose:

Just a note to thank you and Mr. Kawase for the Seiko watch. It certainly is the most versatile timepiece that I've seen, and I am very pleased to have it. It was indeed kind of you both to do this.

I also enjoyed seeing you at the reception Tuesday evening. It was a real pleasure to get together with so many of my friends and colleagues from Japan. I hope our paths will cross again in the future.

Sincerely,

A

A. W. Clausen

Mr. Gen Hirose Chairman Nippon Life Insurance Company Nissei-Hibiya Building 1-1-1 Yuraku-cho Chiyoda-ku Tokyo 100, Japan

MH

BC: Mr. Kashiwaya

October 5, 1985

Dear Mr. Hyuga:

Many thanks for your kindness in sending flowers to our hotel room when Mrs. Clausen and I visited Tokyo recently. They were a cheerful addition indeed.

My visit in Tokyo was brief but fruitful and I am sorry that time did not allow us to get together.

Warm regards.

Sincerely,

Mr. Hosai Hyuga Chairman Sumitomo Metal Industries, Ltd. Tokyo, Japan

BC: Mr.Kashiwaya

(Otemachi Center Building 1-1-3 Otemachi, Chiyodaku 100 Tokyo)

October 5, 1985

Dear Mr. Kawase:

Thank you for the Seiko watch which you and Mr. Hirose so kindly gave me during my visit to Japan. It is certainly a handsome timepiece, and I am delighted to have it.

I appreciate this thoughtful gesture on your part and hope that we have a chance to meet sometime in the future.

Sincerely,

A. W. Clausen

Mr. Gentaro Kawase President Nippon Life Insurance Company Nissei-Hibiya Building 1-1-1 Yuraku-cho Chiyoda-ku Tokyo 100, Japan

MH

BC: Mr. Kashiwaya

October 5, 1985

Dear Kaneo:

It was good to have the chance to see you on a couple of occasions during my brief stay in Tokyo. I am very pleased that you took the time to come to our reception and that I could be with you and your colleagues in the banking and financial communities at dinner on Tuesday evening.

Our discussions over dinner were quite interesting and I appreciated the chance for such an exchange. In addition, it was an opportunity for me to express the appreciation of The World Bank for the strong support we have received from those participating in and leading our Yen loan syndications. We look forward to a long and expanding relationship in the years ahead.

Again, Kaneo, my gratitude to you for your warm hospitality and for the beautiful flowers you sent to our hotel room at the Okura. Peggy and I enjoyed them very much.

Warm regards.

Sincerely,

Mr. Kaneo Nakamura President The Industrial Bank of Japan, Ltd. Marunouchi, Tokyo Japan

Mr. Kashiwaya

(1-3-3 Marunouchi, Chiyodaku 100 Tokyo)

October 5, 1985

Dear Mr. Fujimori:

Mrs. Clausen and I are very grateful to you for your kindness in sending flowers to our hotel room in Tokyo. They were a very cheerful addition indeed.

I am sorry we did not have the chance to visit during my brief stay, but I look forward to the opportunity of doing so in the future.

In the meantime, may I express to you my appreciation and that of my colleagues at The World Bank for the strong support of those participating in and leading our Yen loan syndications in Japan.

We look forward to a long and expanding relationship in the years ahead.

Warm regards.

Sincerely,

Mr. Tetsuo Fujimori Chairman The Dai-Ichi Kangyo Bank, Limited Tokyo, Japan

BC: Mr.Kashiwaya

(1-1-5 Uchisaiwaicho, Chiyodaku 100 Tokyo)

October 4, 1985

Mr. Ryuhei Takashima President Asahi Mutual Life Insurance Company Tokyo, Japan

Dear Mr. Takashima:

Just a brief note of appreciation for your thoughtful gift to Mrs. Clausen and me. The hand-painted furoshiki is a nice memento of our brief visit in Tokyo.

I am pleased that you were able to join us at the reception and hope our paths will cross again--perhaps in Washington.

Warm regards.

Sincerely,

A

BC: Mr. Kashiwaya

(1-7-3 Nishi Shinjuku, Shinjukuku 160 Tokyo)

October 4, 1985

Dear Sheikh al-Sayari:

Congratulations on your appointment as Governor of the Saudi Arabian Monetary Agency! This is welcome news indeed.

We at The World Bank appreciate the fine relationships we have had with you and SAMA over the years and are pleased that this same spirit of cooperation will continue in the future.

My colleagues join me in sending you our best wishes and we are looking forward to meeting with you here in Seoul on Sunday and congratulating you personally.

Warm regards.

Sincerely,

A

His Excellency Hamud Al-Sayari Governor Saudi Arabian Monetary Agency c/o Saudi Arabia Delegation Hilton Hotel H-527

October 4, 1985

Mr. John Torp Vice President and Manager Bank of America NT & SA Seoul Branch C P O Box 3026 Seoul, Korea

Dear John:

When Peggy and I arrived in Seoul yesterday, your nice welcoming note was awaiting us. Many thanks.

Things seem to be in good order here for us but we do appreciate your offer of assistance if need be. Peggy joins me in sending best wishes to you and Diane and we hope that our paths will cross at some point during our brief stay.

Warm regards.

Sincerely,

A

October 4, 1985

Mr. Jiro Yoshikuni President The Bank of Yokohama, Ltd. 8-2 Nihonbashi 2-chome Chuo-ku, Tokyo Japan

Dear Mr. Yoshikuni:

Thank you so much for the very enjoyable dinner in Tokyo earlier this week at Kiccho restaurant. The chance to have an open and candid exchange of views with you and your colleagues in the banking and financial communities was extremely rewarding.

We very much appreciate the strong support from those participating in and leading our Yen loan syndications in Japan and look forward to a long and expanding relationship in the years ahead.

I also wish to express my appreciation for the very nice packet of picture post cards and stamps which was sent to our room in the Okura Hotel. It was a very thoughtful and useful gift. Many thanks!

Warm regards.

Sincerely,

BC: Mr. Kashiwaya