



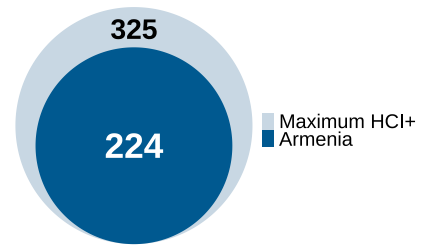
ARMENIA

Region: Europe & Central Asia
Income Category: Upper-middle Income

Human capital - people’s knowledge, skills, and health - drives productivity and growth. The Human Capital Index Plus (HCI+) measures the human capital a child born today can expect to accumulate over their working life, extending the original HCI by incorporating tertiary education and work experience. This brief summarizes **Armenia’s** HCI+ score and its performance in building human capital.

What is Armenia’s HCI+ and what does it mean?

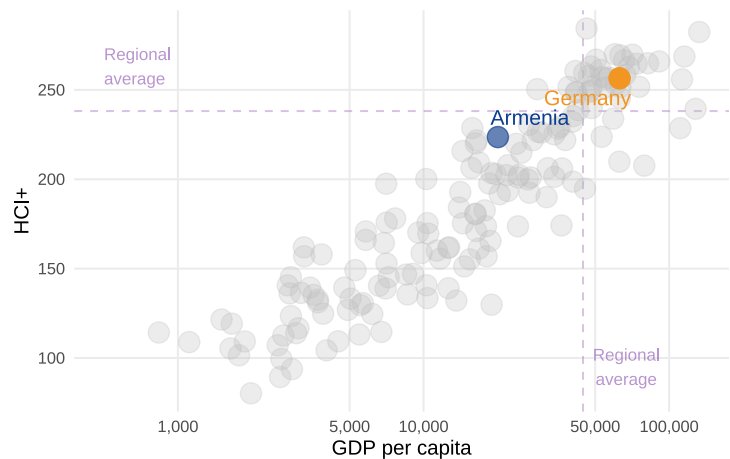
Armenia’s HCI+ score is **224** (out of a maximum of **325**), reflecting its investments in **health, education, and employment**. A 10-point increase in the index would translate into approximately 10 percent higher future income. Closing the current gaps in these areas relative to high-performing countries with similar GDP per capita would boost future income by 27%.



How does Armenia’s HCI+ compare to other countries?

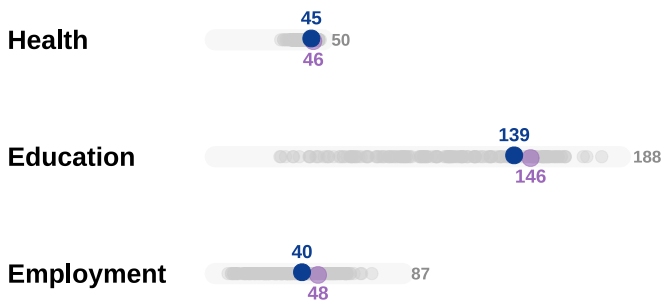
Armenia’s HCI+ is lower than the average for the **Europe & Central Asia region (240)** and higher than the average for **upper-middle-income countries (204)**.

Armenia’s HCI+ score is also **32 points lower than Germany’s**.



What explains Armenia’s HCI+?

The HCI+ has three components corresponding to health, education, and employment.



The HCI+ score for the **Health pillar is 45**, about the same as the **regional average of 46**.

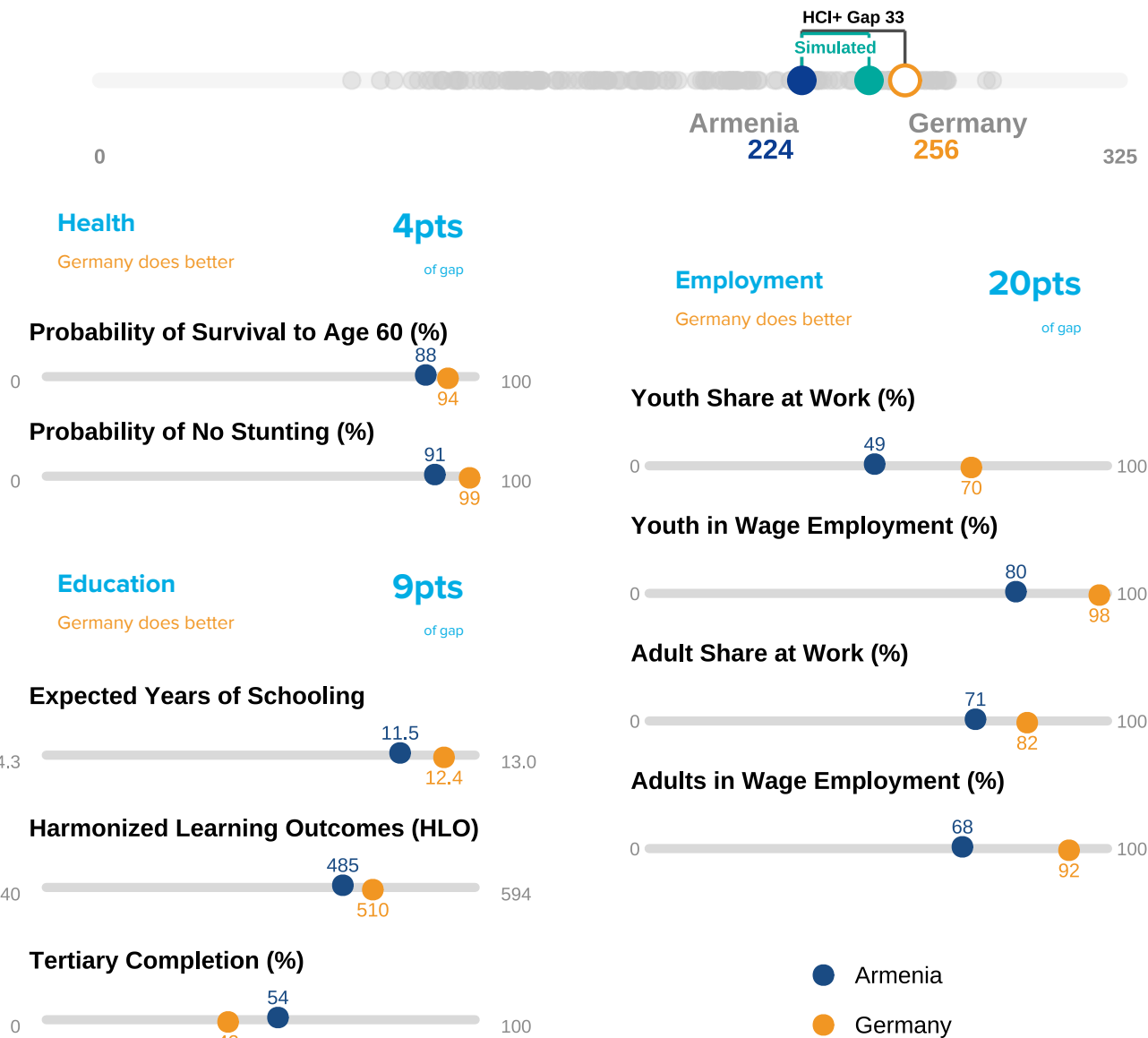
The HCI+ score for the **Education pillar is 139**, lower than the **regional average of 146**.

The HCI+ score for the **Employment pillar is 40**, lower than the **regional average of 48**.



What indicators are responsible for Armenia’s HCI+ gap with Germany?

Armenia’s HCI+ score (224) is lower than Germany’s (256). The indicators that account for the largest share of the HCI+ gap between Armenia and Germany are **adult share at work, expected years of schooling, and youth share at work**. Raising these indicators to Germany’s levels would increase Armenia’s score to **245**, boosting future income by approximately 21.7%.



What is Armenia’s HCI+ gender gap?

The HCI+ score for **women in Armenia is 217** compared to **229 for men**. The 12-point gap indicates that women’s earning potential will be 12% lower than men’s due to differences in the human capital acquired by men and women in Armenia.



Note: All values are derived from internationally comparable public datasets.

