

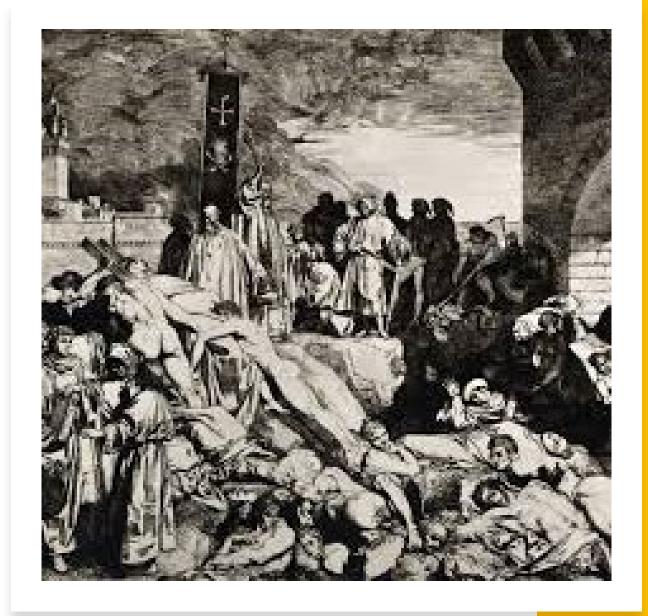




All Pandemics affect Economic & Social Well-Being

 Black Death (1347-1352) – 75 million dead – reduction in labor but higher agricultural wages

 Spanish Flu (1918-1920) – 100 million dead – lower income



Cost of School Closures



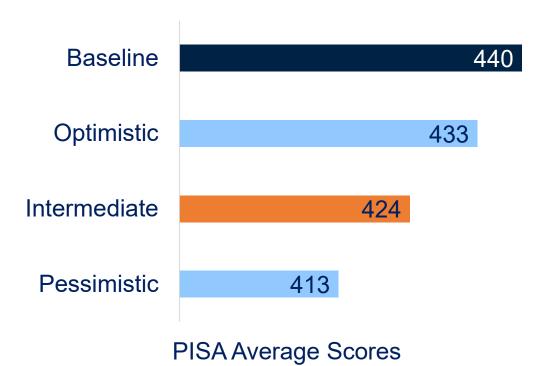


Learning Loss

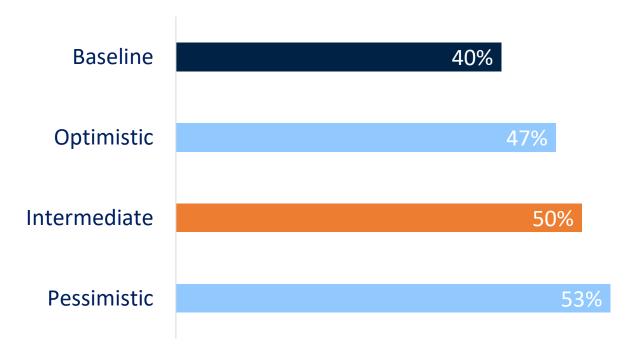
Earnings Loss

Globally the stock of learning will decline

Learning will decline in terms of mean scores...



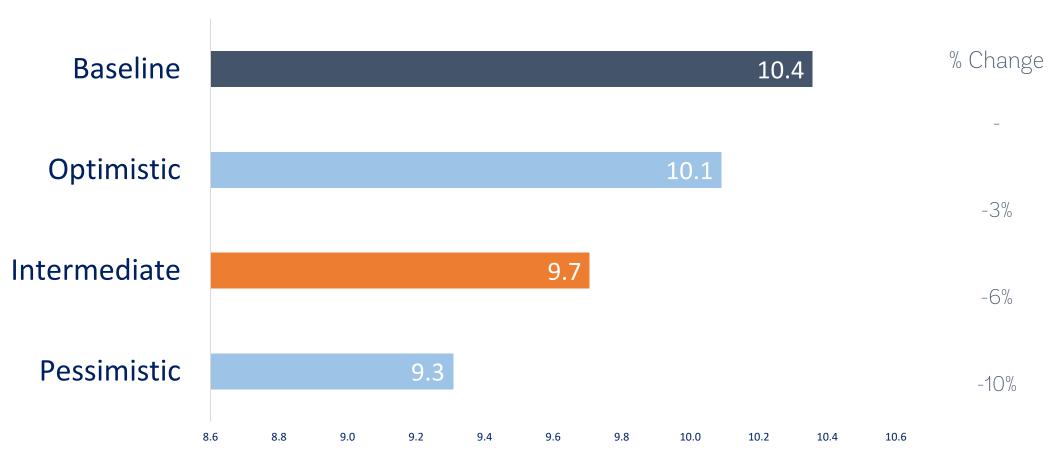
...increasing percentage of students falling below minimum proficiency by 10%



Share of students below minimum proficiency in reading (%)

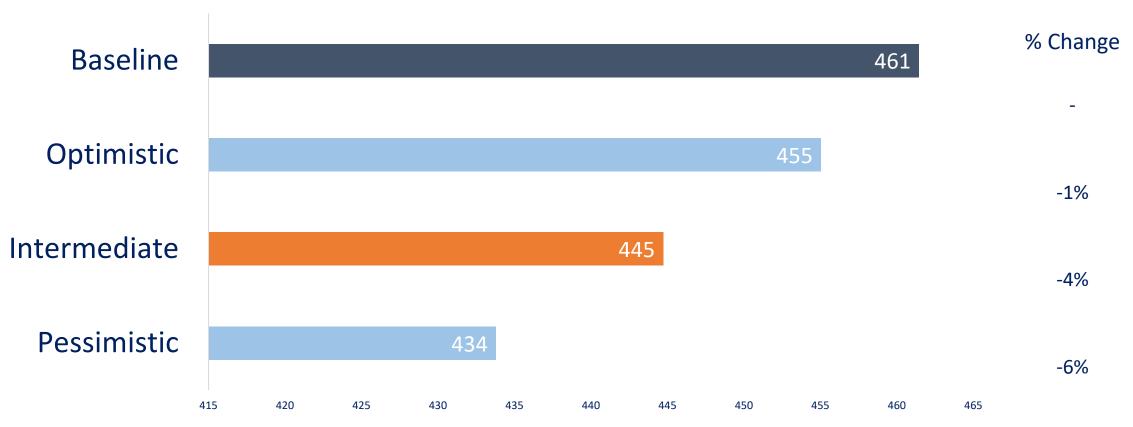
Europe and Central Asia: Quality of Schooling will Decline





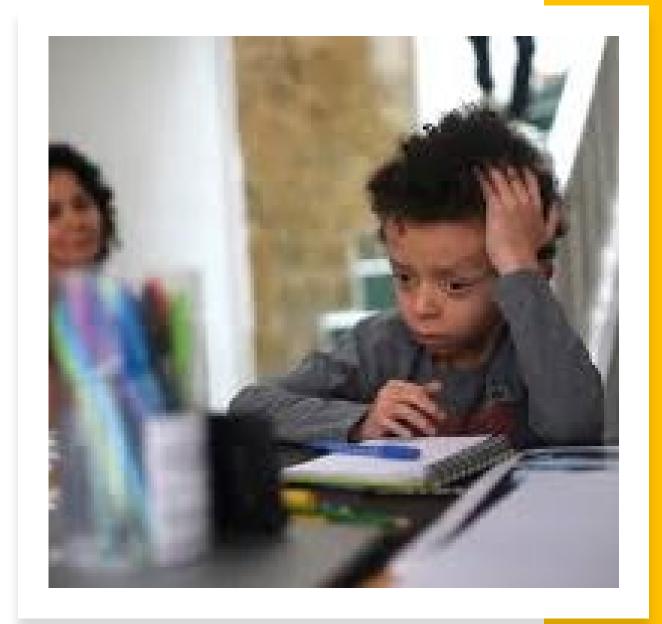
Europe and Central Asia: Average student achievement will decline by up to 6%

PISA Average Scores will decline



Mitigation...but

- Limited capacity
- Weak student connectivity
- Constrained interactions
- Poor attendance







Estimates of Economic Costs

Cost of School Closures

Today's student will lose future earnings

Countries will lose: 12-18% of current year national incomes



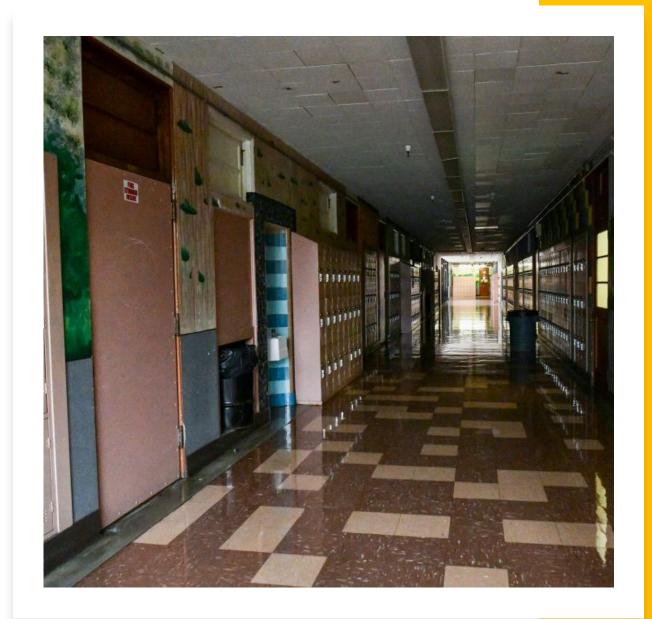
Cost of School Closures

Lifetime earnings losses:

- \$2,800 in low-income countries
- \$6,800 in middle-income countries
- \$21,000 in high-income countries
- Global level: \$11,000

Total impact for all 1.5 billion affected students:

- \$360 billion in low-income countries
- \$6.8 trillion in middle-income countries
- \$4.9 trillion in high-income countries
- Global level: \$11 trillion

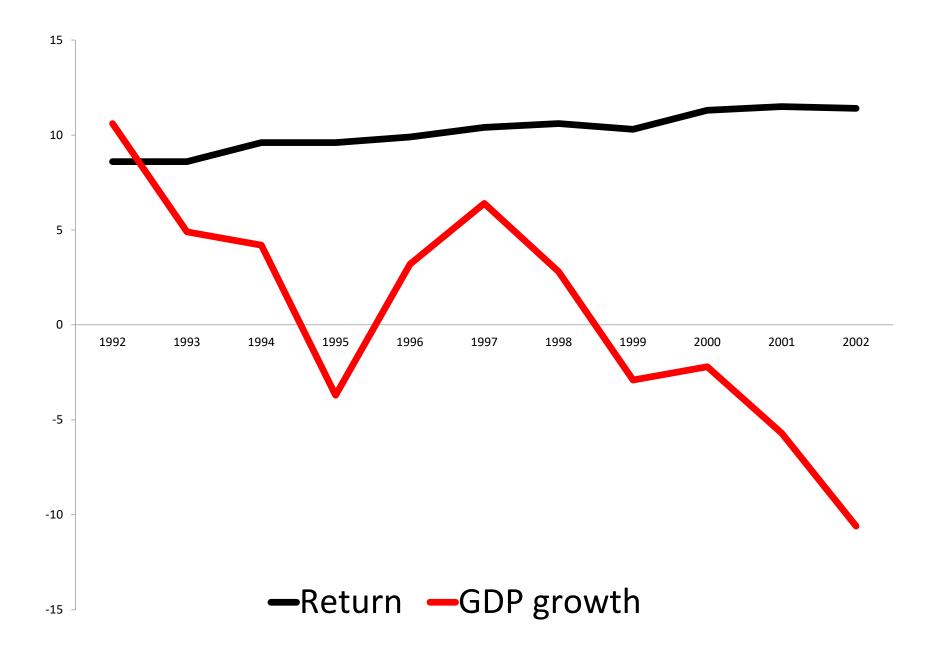


Differentiated Effects

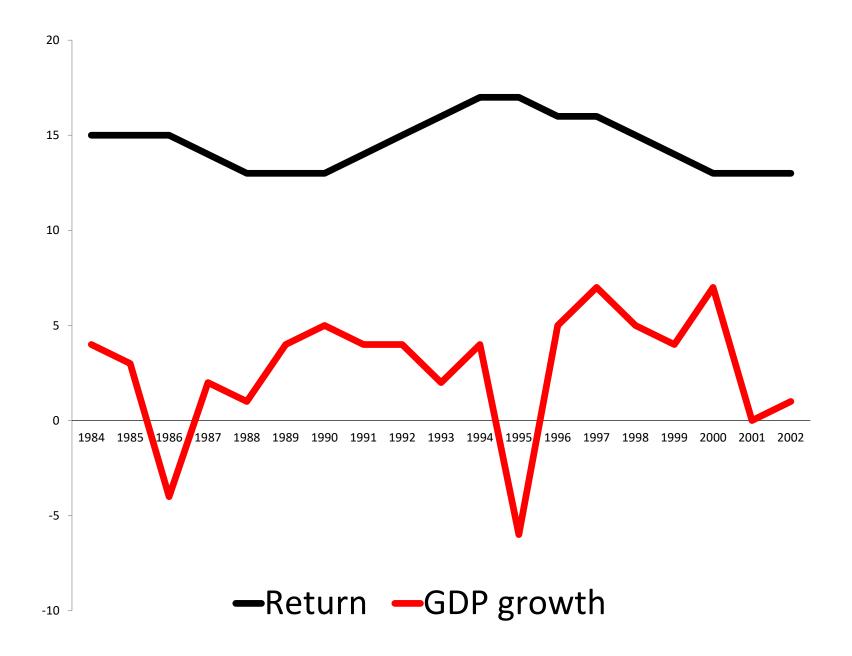
<u>Level of education</u> <u>Annual loss</u> <u>Lifetime loss</u>

	Primary	\$272	\$6,700
	Secondary	\$363	\$9,000
OSED	Tertiary	\$725	\$18,000
Charles C			

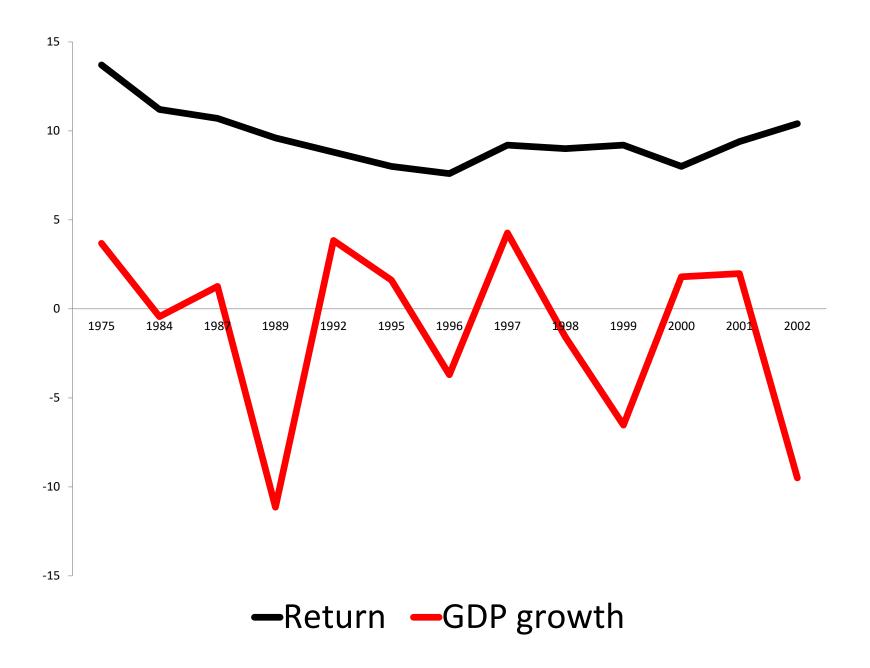
Real GDP Growth & Returns to Education in Argentina



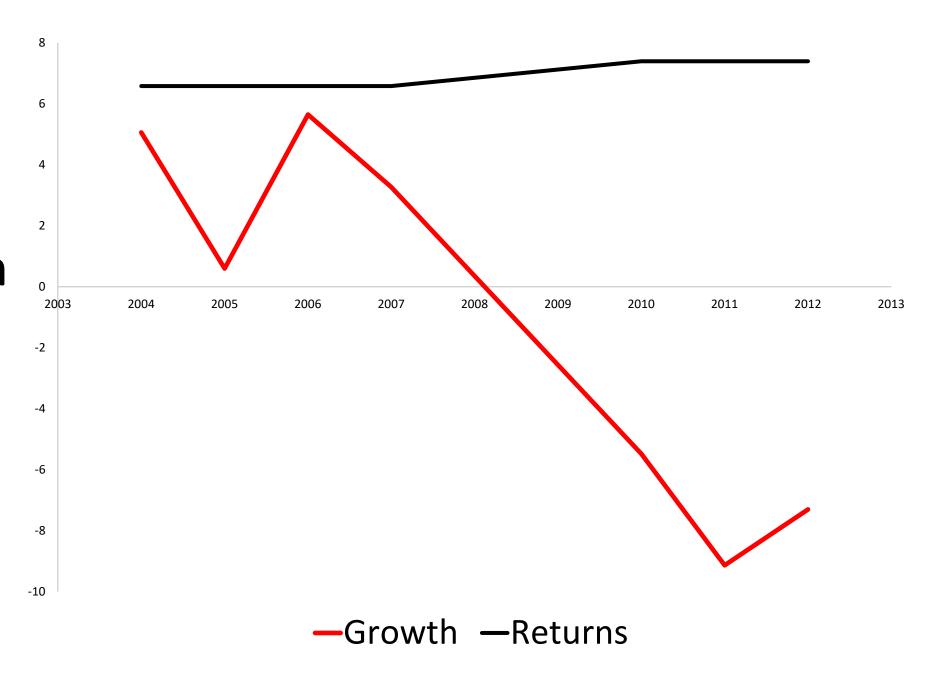
Real GDP Growth & Returns to Education in Mexico



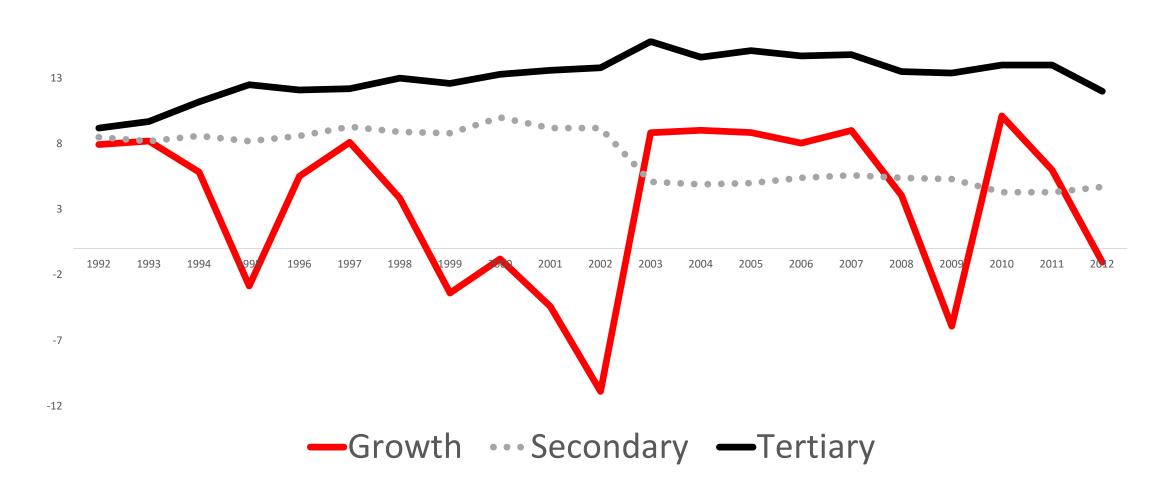
Real GDP Growth & Returns to Education in Venezuela

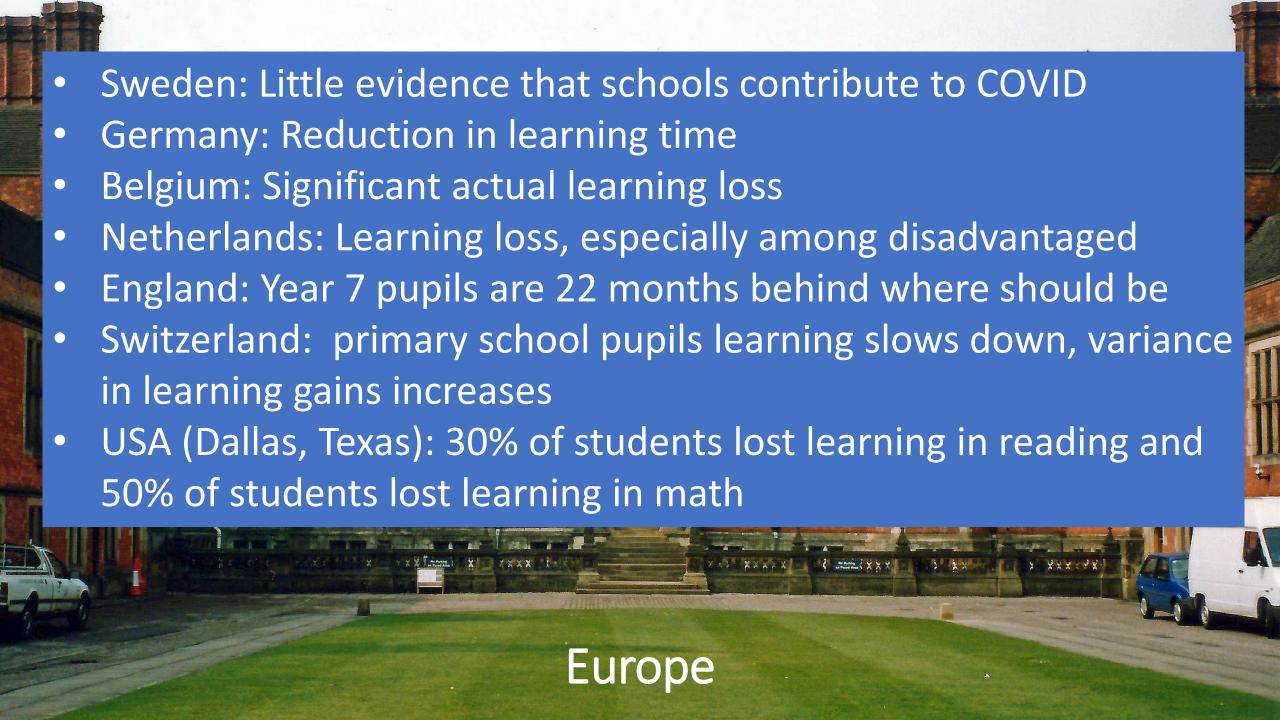


Real GDP Growth & Returns to Education in Greece



Real GDP Growth & Returns to Levels in Argentina

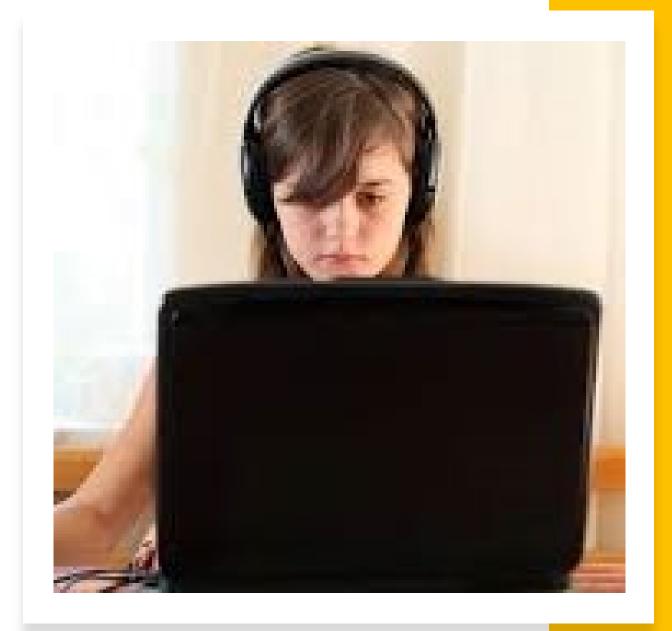




An Effective Response for Mitigating Learning Loss

Distance Education

- Investment in Emergency Connectivity and IT Infrastructure
- Production of Digital
 Content
- Build Institutional Capacity



Learning Loss Recovery

- Protect budget
- Promote equity in spending
- Just-in-time learning assessments
- High dosage tutoring
- Teach to the right level
- Teacher support
- Lifelong learning









Invest in Relevant Skills



Problem-solving

Learning

Communication

Personal

Social





Build Education 4.0









1st

2nd

3rd

4th

Schoolhouse, teacher, students Collaboration, technology, facilitator

Connected, personalized, open access

Lifelong learning driven by autonomy & purpose

Harry Anthony Patrinos World Bank

