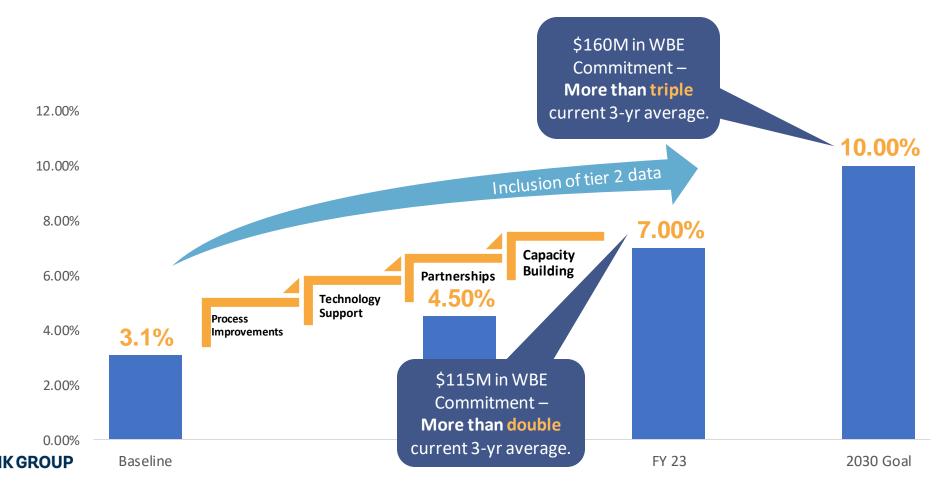




The World Bank Group's Commitment to Inclusive Sourcing

In April 2018, the WBG set a goal to more than double it's share of corporate procurement spent with woman-owned businesses (WBEs) to 7% by 2023. Through process changes, outreach, capacity building and technology leverage, the share by end of FY20 was 4.5%, an increase from FY18 (3.7%) and the FY17 baseline (3.1%).



Four Levers to Achieve our Commitment



Process Improvements



Capacity Building and
Outreach



Technology Support





Lessons Learned and Next Steps

Lessons Learned:

- Intentional action is needed to achieve supplier diversity goals.
- Internal capacity building and change management is equally as important as vendor outreach and training.

Next Steps:

- "Bake-in" supplier diversity efforts into procurement process so it's not a "nice to do" but a "must do".
- Engage non-diverse suppliers on strengthening their supplier diversity programs
- Further focus on development of program outside of the US

