

## G00071 MIP Premium Schedule, Active and Retiree Plans

## ACTIVE STAFF MIP INCLUDING CONTINUATION

The following premium schedule applies to staff contributions to the Medical Insurance Plan (MIP). Each amount is semi-monthly (per paycheck). This schedule is effective from January 1, 2024.

	Option A					Option B				Option C					
Coverage 🗲	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus	Indiv	Dual (Two Adults)	Dual (Staff & Child)	Family	Family Plus
Lives Covered → Annual Net Salary <sup>1</sup> ↓	1	2	2	3 or 4	5+	1	2	2	3 or 4	5+	1	2	2	3 or 4	5+
Less than \$45,000	\$60	\$119	\$100	\$157	\$203	\$22	\$45	\$39	\$57	\$72	\$59	\$118	\$98	\$154	\$201
\$45,000 to \$54,999	\$74	\$147	\$121	\$192	\$252	\$39	\$72	\$60	\$97	\$124	\$73	\$144	\$119	\$190	\$246
\$55,000 to \$64,999	\$89	\$177	\$148	\$233	\$301	\$51	\$104	\$85	\$142	\$181	\$87	\$174	\$144	\$230	\$296
\$65,000 to \$84,999	\$100	\$201	\$167	\$266	\$341	\$66	\$131	\$108	\$172	\$224	\$98	\$198	\$166	\$261	\$336
\$85,000 and up	\$110	\$220	\$183	\$291	\$373	\$72	\$143	\$118	\$188	\$245	\$107	\$217	\$182	\$286	\$368
Continuation (per month)	\$740	\$1,466	\$1,226	\$1,951	\$2,514	\$570	\$1,142	\$935	\$1,510	\$1,952	\$753	\$1,496	\$1,246	\$1,990	\$2,563

## SPONSORED PLAN INCLUDING CONTINUATION

The following premium schedule applies to staff contributions to the Sponsored Plan. Each amount is semi-monthly (per paycheck). This schedule is effective January 1, 2024.

Annual Net Salary	Less than \$39,999	\$40,000 to \$59,999	\$60,000 to \$79,999	\$80,000 to \$99,999	\$100,000 to \$119,999	\$120,000 to \$139,999	\$140,000 and up				
Premium	\$368	\$395	\$420	\$449	\$476	\$503	\$531				
Continuation	\$531 (\$1,062 per month)										

## **RETIREE MIP INCLUDING CONTINUATION**

The following premium schedule applies to retiree contributions to the Retiree MIP. Each amount is monthly. This schedule is effective January 1, 2024.

		Indiv	idual		Dual (retiree with 1 dependent)				Family (retiree with 2+ dependents)				
Contribution Bracket <sup>2</sup>	А	В	С	D	А	В	С	D	А	В	С	D	
Contribution Base	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over	Up to \$19,999	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 or over	
Plan 1 Premium	\$65	\$132	\$203	\$281	\$132	\$257	\$411	\$562	\$160	\$323	\$512	\$704	
Plan 2 Premium	Retiree Plan 2 premiums are computed individually for each retiree based on the unsubsidized cost (see Plan 2 Continuation costs below), a 4% per year pension service subsidy, and an early retirement reduction based on age at retirement.												
Plan 1 Continuation		\$8	04		\$1,612				\$2,014				
Plan 2 Continuation		\$6	86		\$1,366				\$1,711				
Plan 1/Plan 2 cost difference <sup>3</sup>	\$119				\$246				\$303				

<sup>1</sup>Net salary is computed at 75% of gross salary for staff paid gross per annum.

<sup>2</sup>Contribution base is either your final net salary or 75% of your final net salary, depending on your age and years of service on your last day of service. Generally, 75% of salary is used for death in service (to compute surviving spouse Retiree MIP coverage) or if Rule of 75 has been achieved.

<sup>3</sup>Retirees in the gross pension (participation on or before April 14, 1998) who are eligible for Plan 2 only upon termination may "buy up" to Plan 1 by computing a Plan 2 premium then adding the Plan 1/Plan 2 difference. Retirees in the net pension (participation on or after April 15, 1998) are eligible for Plan 2 only. The Plan 1/Plan 2 difference is subject to change.