

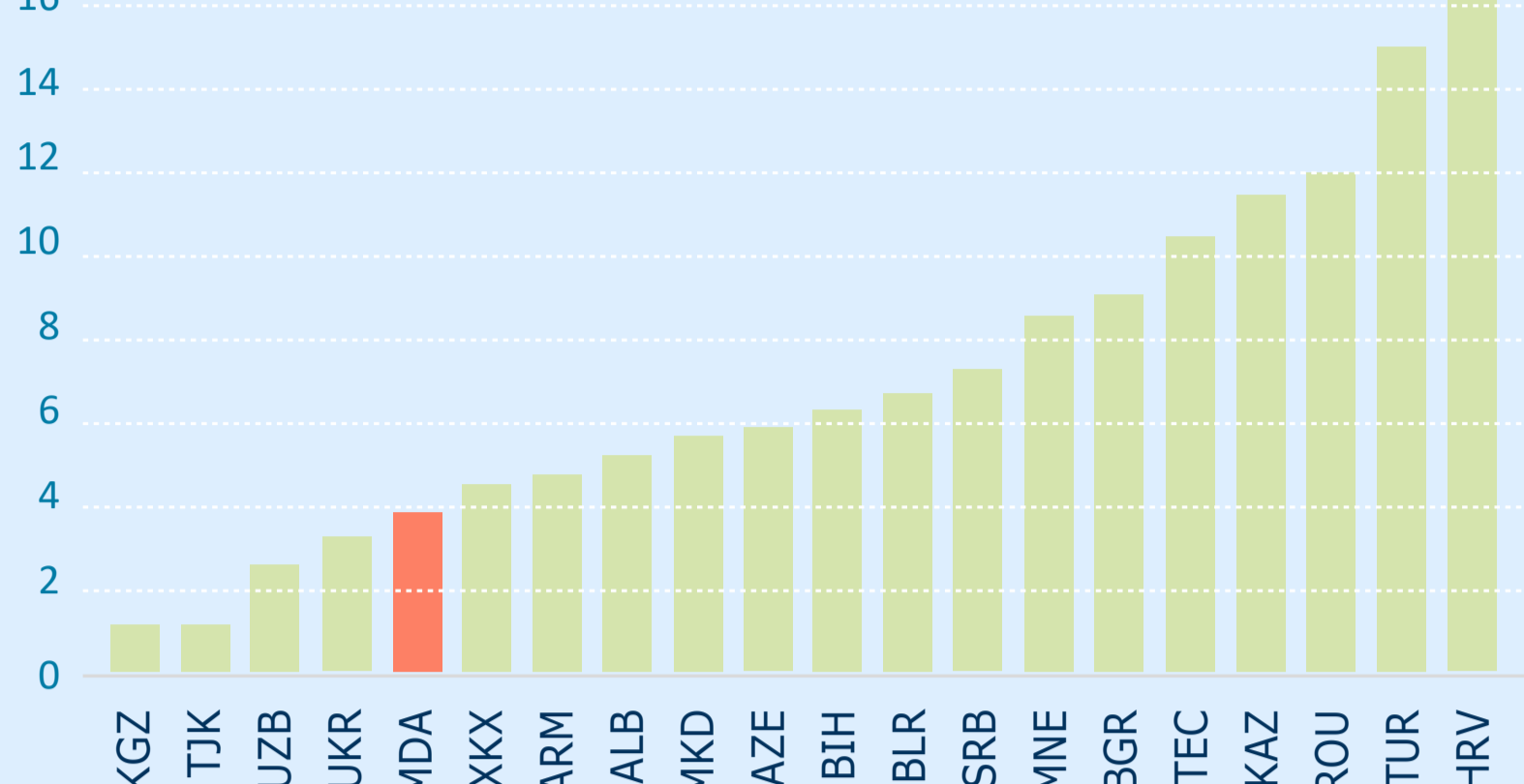
# Moldova 2021 SCD Update: Tracking Moldova's progress since 2015



## Where does Moldova stand now?

### Moldova remains among the poorest countries in the region

GDP per capita (constant 2010 US\$), in thousands



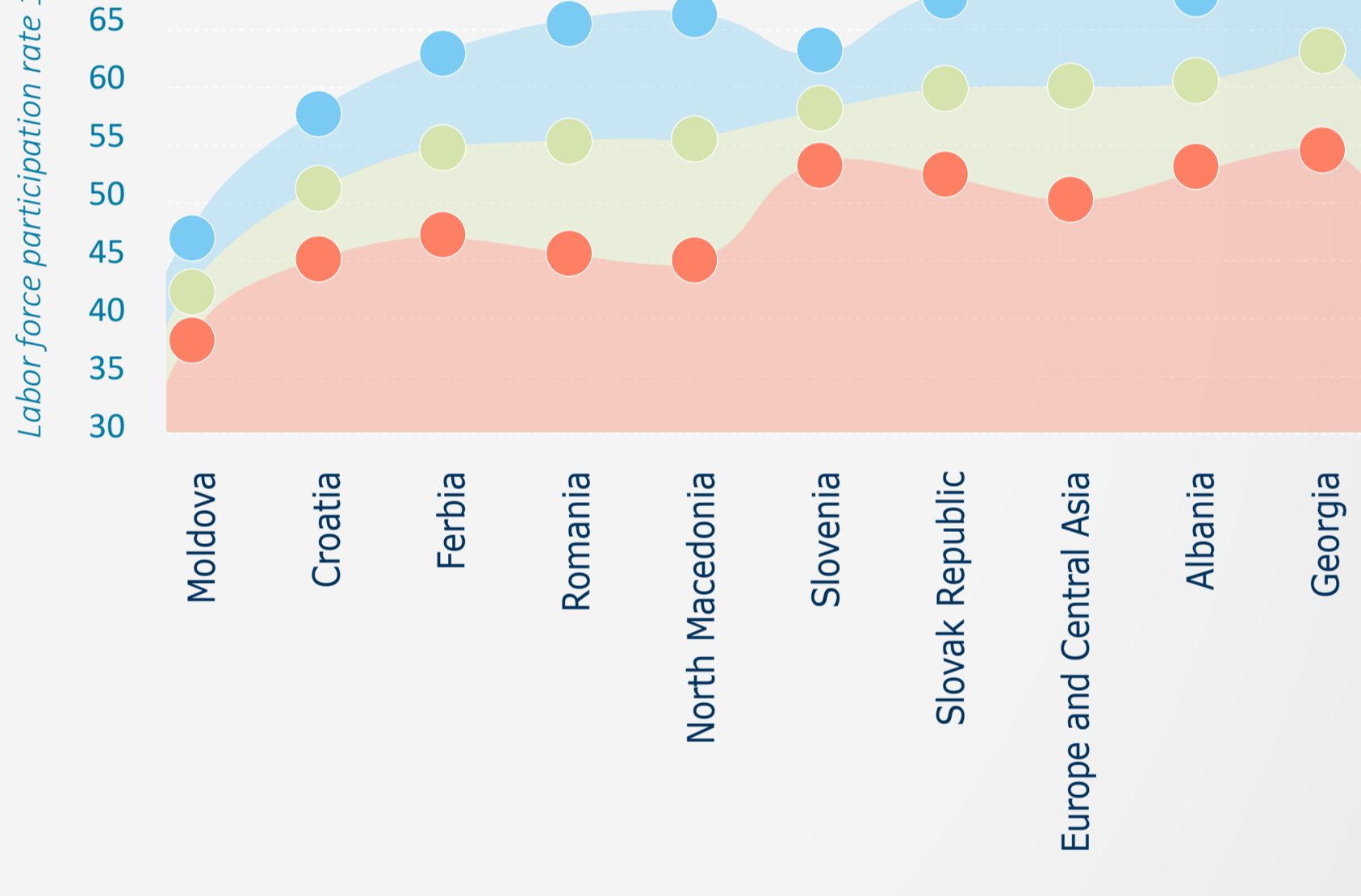
### Poverty reduction has slowed since 2015

Share of population below international poverty line (US\$5.5 per day in 2011 PPP)



### Labor force participation remains exceptionally low

Female Male National



## What is holding Moldova back?

- limited resilience to shocks and slow adaptation to global trends
- deep-rooted governance and institutional weaknesses
- limited room for fiscal policy to support recovery and long-term growth
- large obstacles for firms to grow and create jobs
- large gaps in public service delivery and persistent inequality of opportunity

## Pathways to stronger, resilient, and inclusive growth

- Strengthening the rule of law and institutional capacity
- Strengthening resilience, particularly to climate change



- Reorienting public finance to support a new growth model
- Improving the business environment to enhance competitiveness
- Improving resilience, efficiency and equity in service delivery