

Brief | 24. Juni 2022

Jennifer Lee Morgan, State Secretary and Special Envoy for International Climate Action at the Federal Foreign Office is meeting Axel van Trotsenburg, Managing Director of Operations at the World Bank

The World Bank's central role in international climate finance and reorientation toward a climate-friendly development model were the themes Jennifer Morgan used to challenge the World Bank to deliver ambitious results. The path to climate-neutral economies would only succeed through close integration with the World Bank's development mandate and a shift toward climate-friendly policy reforms that also incentivize private sector investment. The Bank unveiled its second Climate Change Action Plan last year and has committed to aligning its portfolio with the Paris Agreement by the middle of 2023.