



MICROFUND FOR WOMEN

DOES MICROFINANCE WORK FOR REFUGEES?

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MFW started out as a pioneer in financial inclusion in Jordan in 1994, becoming the largest not-for-profit microfinance institution dedicated to empowering the entrepreneurial poor, especially women. Since its inception, it has provided one million loans valued at 500 million JOD. 96% of its clients are women. MFW continues to update its product portfolio to cater to vulnerable groups: it offers a life insurance scheme for low income households and a hospital cash plan. In 2017, MFW launched an e-wallet, Mahfazati, which was extended to Syrian refugees last year. It also piloted a mixed lending scheme for Syrian and Jordanian women. Finally, MFW will share experience with adapting its largest group-loan project, Tadamun, to Syrian refugees, and with offering them individual business startup loans.

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