

2024



THE WORLD BANK IMPACT REPORT | SUMMARY

Sustainable Development Bonds & Green Bonds

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SUSTAINABLE DEVELOPMENT BONDS

Results



\$51.1B

in Sustainable Development Bonds issued in FY24



\$274.1B

in bonds outstanding as of June 30, 2024



\$37.6B

committed in FY24 with **\$157.7B** in cumulative commitments for active projects as of June 30, 2024



687

projects supported

Below is a selection of the stock of achieved and expected results for the projects in the World Bank Sustainable Development Bond project portfolio as of June 30, 2024:



68.6M achieved
62.2M expected
beneficiaries of social safety net programs



13.9M achieved
59.5M expected
beneficiaries with enhanced resilience to climate risks



29.7M achieved
90.4M expected
people that benefit from improved access to sustainable transport infrastructure and services



35.1M achieved
36M expected
people using digitally enabled services



218.1M achieved
223.5M expected
students supported with better education



27.6M achieved
65M expected
hectares of terrestrial and aquatic areas under enhanced conservation/management



24.3M achieved
95.9M expected
people provided with access to electricity



32.3M (27M) achieved
82.1M (72.3M) expected
people benefiting from actions to advance gender equality (and the number benefiting from actions that expand and enable economic opportunities)



49.4M achieved
55.6M expected
people receiving quality health, nutrition, and population services



30.6M achieved
55.3M expected
people provided with water, sanitation, and/or hygiene services



4.97GW achieved
27.91GW expected
GW of renewable energy capacity enabled



2.3M (814.1K women) achieved
3.3M (1.4M women) expected
people and businesses using financial services (including the number of women)



-139.2M $\text{tCO}_2\text{eq/year}$ expected
net greenhouse gas emissions (GHG)¹



20.5M achieved
70.5M expected
people with strengthened food and nutrition security



2.4M expected
people using broadband internet



691.2K achieved
6.4M expected
displaced people and people in host communities provided with services and livelihoods

Notes. The results above have been aggregated using World Bank Group Scorecard results indicators and present the stock of achieved and expected results for the active portfolio of IBRD operations as of June 30, 2024. These results include results of projects included in the World Bank Green Bond project portfolio. These results also include results from IBRD operations supported solely by trust funds. See the Resources section of the report for a presentation of results excluding results supported by World Bank Green Bond proceeds and trust funds.

GREEN BONDS

Results



\$1.3B

in Green Bonds issued in FY24
totaling **\$19.4B** since 2008



\$13B

in Green Bonds outstanding as of
June 30, 2024²



\$1.2B

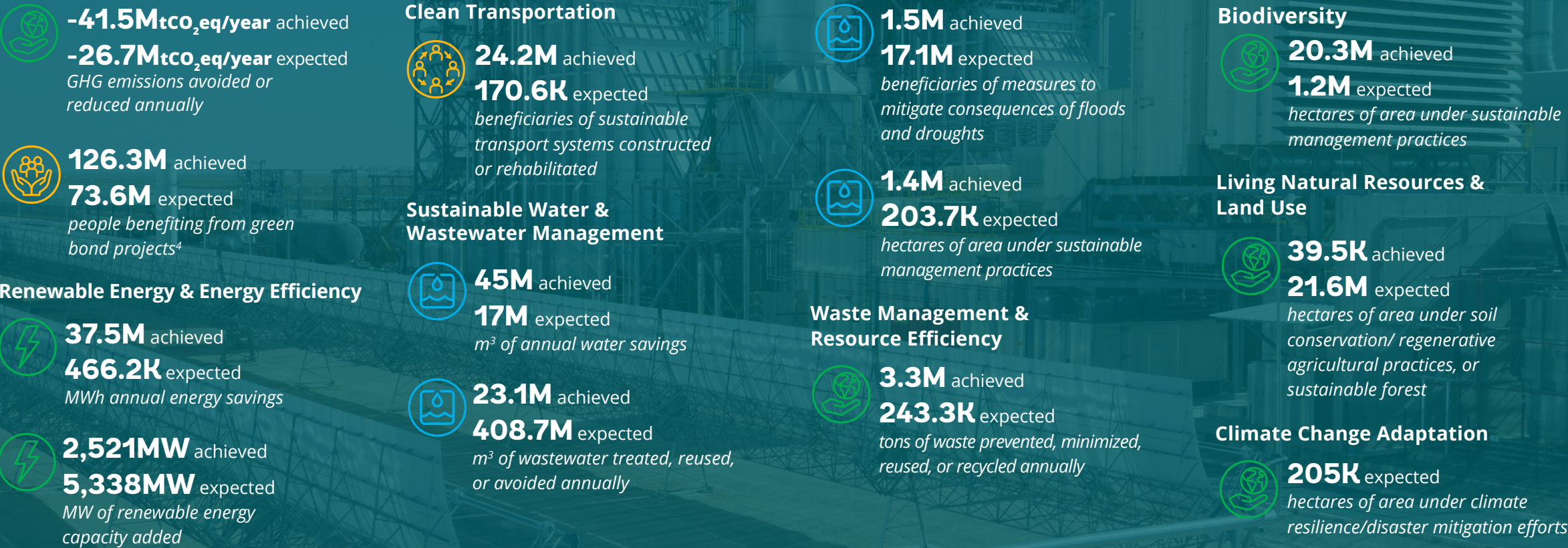
committed in FY24 totaling **\$24.9B³** in
commitments committed since 2008



11

projects added in FY24 totaling **146**
projects supported in **37** countries

Below is a selection of the stock of achieved and expected results for the projects in the World Bank Green Bond project portfolio as of June 30, 2024:



Notes. Results presented above have been aggregated using core indicators outlined in the Harmonised Framework for Impact Reporting for Green Bonds (ICMA). The results presented above are a subset of the achieved and expected results of projects as of June 30, 2024. To provide continuity with previous reporting cycles, the stock of expected results refers to the anticipated results over the projects' results horizon for active projects; the stock of achieved results refers to the cumulative results of closed projects in the World Bank Green Bond portfolio since 2008.

Project-Level Reporting

Project-level reporting is posted on the World Bank’s Impact Report [website](#). There, investors can download project tables in PDF format or request the data in Excel format. Below is a sample of some of the data available in the project-level reporting annexes for World Bank Sustainable Development Bonds and Green Bonds. Use the link to access detailed portfolio-level datasets, which also include mapping of projects to the SDGs.

World Bank (IBRD) FY24 Impact Report | Project-Level Reporting Annex | Sustainable Development Bonds

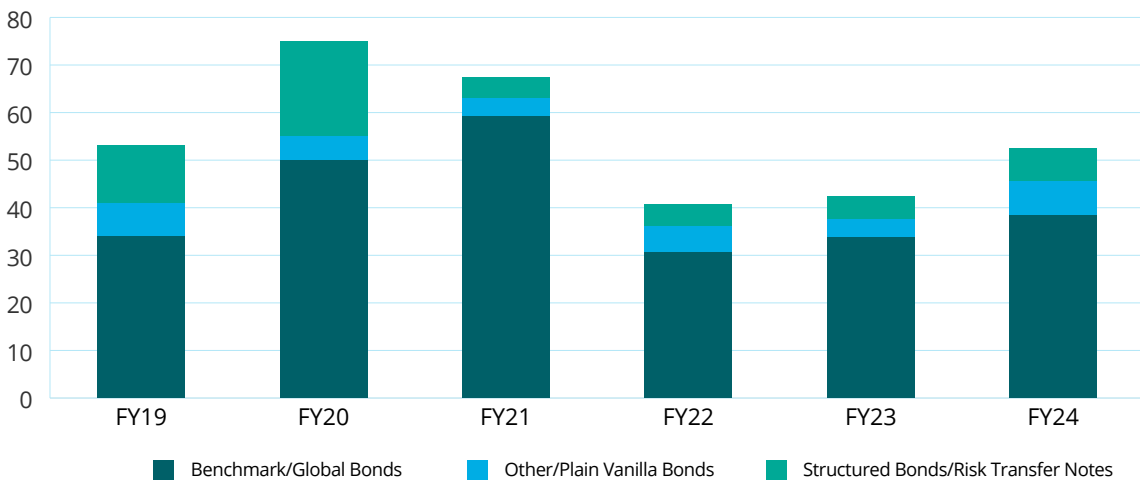
Project Name (Number Year/s Loans Approved) and Description"	Project Life	Country	World Bank Major Sector	Climate Co- Benefits %	Cumulative Net Commitment (\$ millions)	FY24 Net Commitment (\$ millions)	IBRD Share	Cumulative Disbursement (\$ millions)	FY24 Disbursement (\$ millions)	Projected/Achieved Results
Clean and Resilient Environment for Blue Sea Project (FY24 P176163): Reduce pollution from land-based sources into the aquatic environment in selected areas of the South-west coastal belt of Albania.	29	Albania	Water, Sanitation & Waste Management	16	80	80	1.00	0.000000	0.000000	<ul style="list-style-type: none">• 5,800 metric tons/year GHG emissions reduction due to improved wastewater treatment.• 1,300 metric tons/year municipal waste recycled.• 51,800 people provided with access to improved sanitation services.• 30,000 people provided with access to improved sanitation services - urban.
Angola COVID-19 Strategic Preparedness and Response Project (FY22 P176630): Prevent, detect and respond to the threat posed by COVID-19 and strengthen national systems for public health preparedness in Angola.	23.5	Angola	Health	1	150	0	1.00	106.822148	8.979090	<ul style="list-style-type: none">• 10,000 health staff trained in infection prevention and control per MOH-approved protocols (disaggregated by sex).• 90% of targeted sites where requested cold chain equipment has been installed and functional.• 48% of the priority population vaccinated as defined in the national plan (disaggregated by sex).
Education Improvement Project (FY14 P130182): Improve school readiness of children entering primary education, improve physical conditions and the availability of educational resources in general education, and support improved quality and relevance in higher education institutions in Armenia.	39.5	Armenia	Education	0	39.99147323	0	1.00	25.286265	8.661928	<ul style="list-style-type: none">• 160 community-based preschool teachers trained under the project (gender-disaggregated), improving teaching quality.• 46,580 students benefiting from direct interventions to enhance learning, with 15,000 being female.• 289 classrooms rehabilitated in upper secondary schools promoting a better learning environment.
Bolivia Improving Sustainable Access to Electricity Project (IDTR III) (FY24 P180027): Expand and improve access to sustainable electricity services in rural areas of Bolivia.	35	Bolivia	Energy & Extractives	83	125	125	0.84	0.312500	0.312500	<ul style="list-style-type: none">• 1,000 kilometers distribution lines constructed by grid extensions under the project.• 1.90 megawatts generation capacity of energy constructed or rehabilitated.• 107,000 people provided with new or improved electricity service.

Notes. Projects results should be read in conjunction with the Resources section, which describes the reporting approach. Net proceeds of the bonds described herein are not committed or earmarked for lending to, or financing of, any particular projects or programs. Payments on the bonds described herein are not funded by any project or program.

Issuance Highlights

Annual Issuance

\$ billions



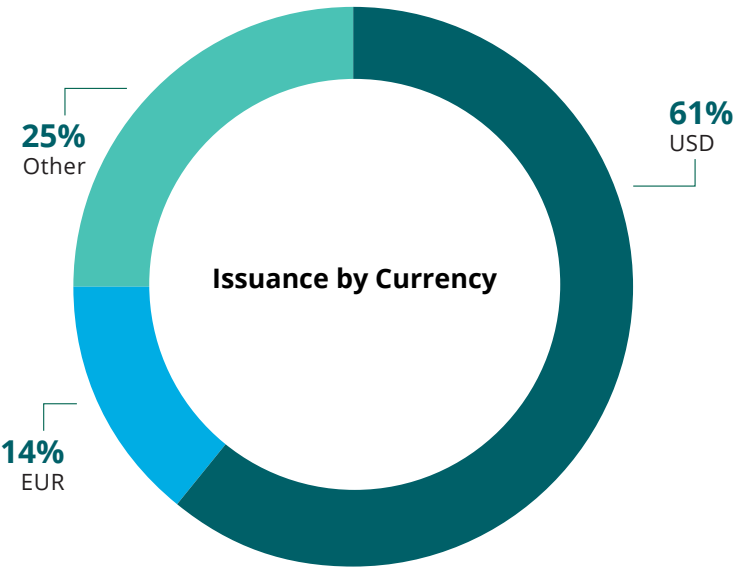
\$52.4 billion
of Sustainable Development
Bonds & Green Bonds

281
Bond transactions

\$287.1 billion
in Sustainable Development
Bonds & Green Bonds
outstanding as of June 30, 2024

22
currencies

supported the financing
of projects in IBRD
member countries



SUSTAINABLE DEVELOPMENT BONDS

Commitments & Disbursements

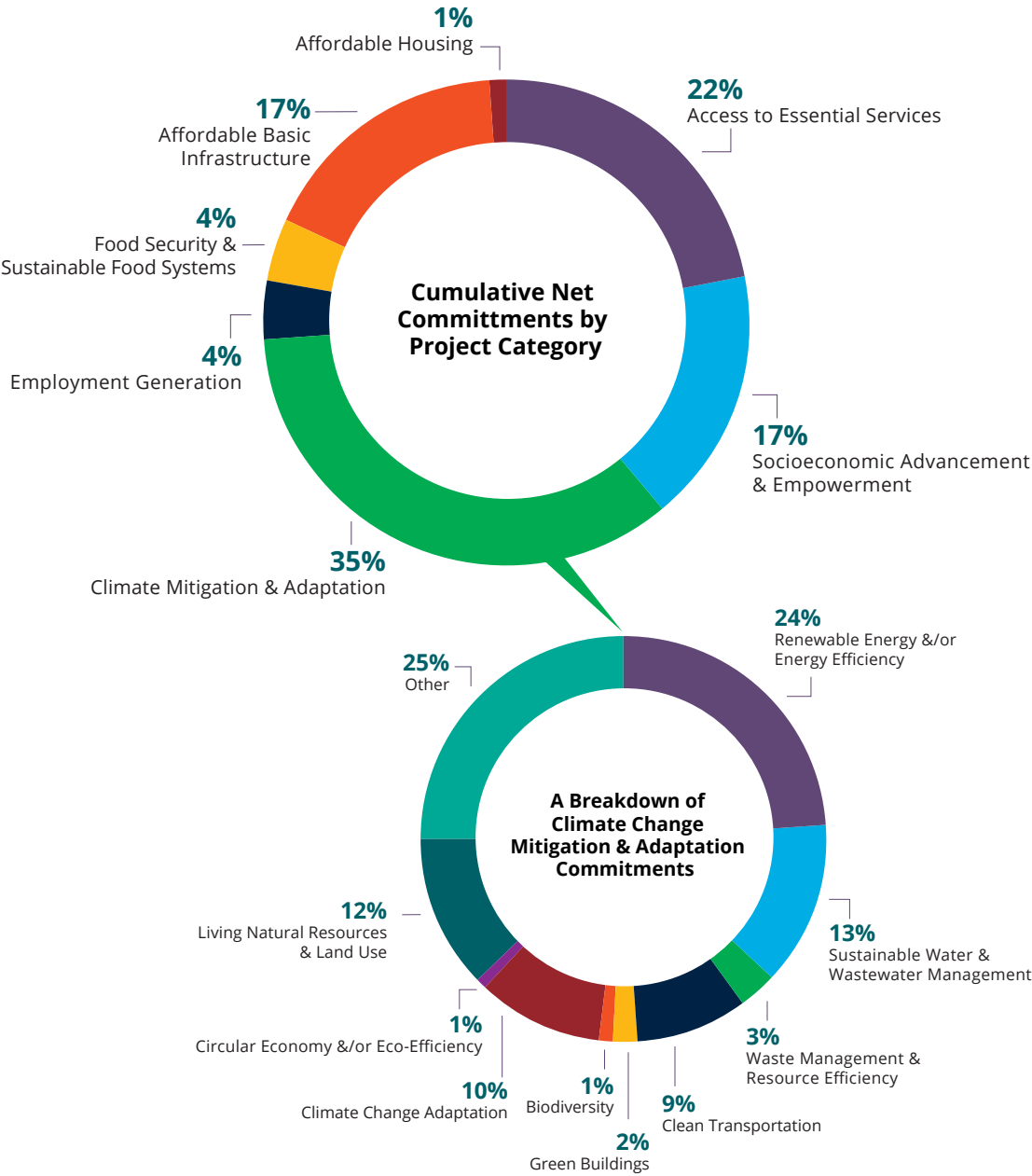
Commitments & Disbursements by Project Category⁵

\$ millions

	Cumulative Net Commitments	Cumulative Gross Disbursements	FY24 Net Commitments	FY24 Gross Disbursements
Project Category	Committed ^a	Disbursed ^b	Committed ^a	Disbursed ^b
Access to Essential Services	34,756	20,617	5,879	6,768
Health	15,586	9,775	2,377	2,863
Education	9,620	4,618	1,768	1,302
Financial Services	8,128	5,233	1,355	2,476
Other	1,422	991	380	127
Socioeconomic Advancement & Empowerment	27,324	18,340	6,942	8,816
Women empowerment	725	438	296	438
Social inclusion for the disadvantaged	17,067	13,329	3,669	5,961
Access to technology	2,322	980	1,149	673
Other	7,210	3,591	1,827	1,743
Employment Generation	6,108	4,154	2,190	2,494
Food Security & Sustainable Food Systems	6,418	3,596	964	849
Affordable Basic Infrastructure	27,311	16,130	4,146	3,631
Water &/or Sanitation	10,433	5,923	1,138	972
Transport	8,241	5,960	892	648
Power	5,726	2,814	1,538	1,435
Other	2,911	1,434	578	577
Affordable Housing	1,401	586	379	73
Climate Mitigation & Adaptation	54,415	21,014	17,068	10,821
Total	157,733	84,437	37,568	33,450

a Committed Amount represents the dollar value of the amount approved by the Board of Executive Directors to be extended as loan or guarantee commitments by IBRD, net of Cancellations and Terminations. Cancellations are the portion of the undisbursed balance that is no longer available for future disbursement after signing of the loan agreement by the borrower. Terminations are when the agreement for the approved loan was not signed by the borrower and the commitment amount for the related loan is then terminated. Commitments are reported at original U.S. dollar, i.e., the dollar equivalent as per the Board of Executive Directors approved loan agreement.

b Disbursed Amount represents the dollar value of the amount transferred to the borrower. Disbursements are reported at historical U.S. dollar, i.e., translated at exchange rates at the date of disbursements.

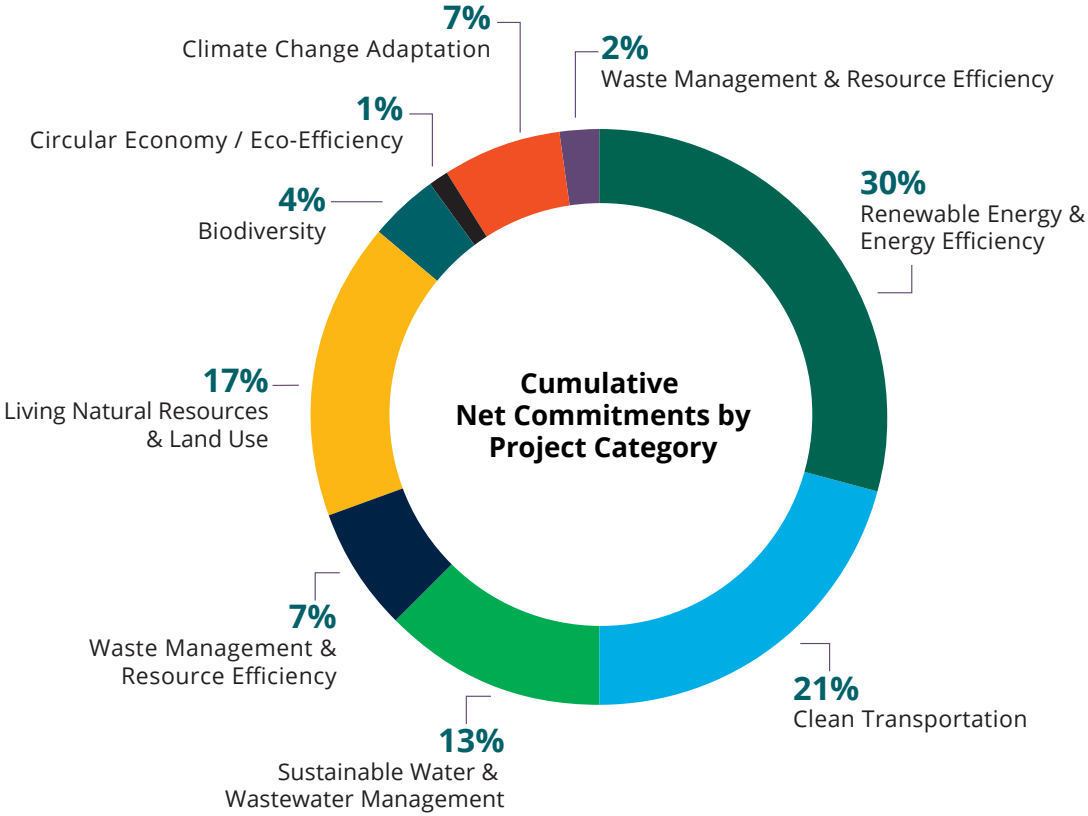


Commitments & Disbursements

Commitments & Disbursements by Project Category

\$ millions

Project Category	Cumulative Net Commitments ^a			Disbursed & Outstanding ^b	FY24 Gross Disbursements ^c
	Mitigation	Adaptation	Total		
Renewable Energy & Energy Efficiency	6,970	143	7,113	4,123	283
Clean Transportation	4,724	281	5,005	3,273	6
Sustainable Water & Wastewater Management	989	2,118	3,107	1,165	286
Waste Management & Resource Efficiency	1447	171	1618	613	24
Living Natural Resources & Land Use	1,563	2,402	3,965	2,187	393
Biodiversity	1,003	59	1,063	875	89
Circular Economy &/or Eco-Efficiency	269	9	279	12	12
Climate Change Adaptation	421	1303	1723	744	63
Percentage	73%	27%	100%		
TOTAL	17,386	6,486	23,872	13,032	1,156



a Aggregate committed amount net of cancellations for eligible projects for which the loans are disbursing.

b Disbursed Amount indicates the total World Bank (IBRD) bond proceeds in USD eq. billion allocated to support the financing of disbursements to eligible projects. Disbursements of loans denominated in other currencies are converted to USD eq. using the exchange rate on the value date of the transactions under the loan.

c Total green bond proceeds allocated to support financing of disbursements to eligible projects net of loan repayments. Not adjusted for matured bonds that were not replaced with new green bonds.



Endnotes

- 1 The indicator refers to the stock of annual net GHG emissions at the portfolio level, calculated as the sum of annual net emissions for projects as of June 30, 2024. It applies to IBRD operations where agreed GHG accounting methodologies exist and is based on ex-ante estimation performed during project preparation. See World Bank Group Scorecard Methodology Note for [Net GHG emissions per year](#).
- 2 The World Bank issued \$1.3 billion in green bonds in FY24 and over \$19 billion in green bonds since 2008. An amount equal to the net proceeds of the Green Bonds is credited to a special account that supports IBRD's lending for eligible projects. So long as the Green Bonds remain outstanding and the special account has a positive balance, periodically and at least at the end of every fiscal quarter, funds are deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter with respect to eligible projects.
- 3 This figure represents the historic amount committed to projects in the World Bank Green Bond program since 2008, including the projects that were fully repaid.
- 4 This is an aggregate of beneficiaries across sectors for projects in the World Bank Green Bond portfolio. In given project, if there are multiple interventions with their respective beneficiaries, only the highest count of beneficiaries is included in the total beneficiaries reported to avoid double counting. Intervention specific beneficiaries counts are available in the Project-Level Reporting Index for World Bank Green Bonds.
- 5 Project Category refers to the those outlined in the Harmonised Framework for Impact Reporting for [Green Bonds](#) and [Social Bonds](#) (ICMA).

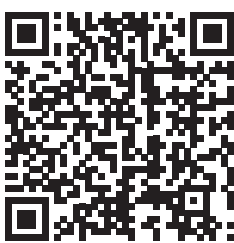
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