

World Bank Commodities Price Data (The Pink Sheet)

2-Dec-2021

Commodity	Unit	Annual Averages			Quarterly Averages				Monthly Averages				
		Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Sep	Oct	Nov	
		2018	2019	2020	2020	2020	2021	2021	2021	2021	2021	2021	
Energy													
Coal, Australia	\$/mt	a/	107.0	77.9	60.8	52.1	68.6	89.5	109.7	169.1	185.7	224.5	157.5
Coal, South Africa	\$/mt		97.6	71.9	65.7	57.2	71.9	86.8	100.5	135.4	146.1	199.7	128.0
Crude oil, average	\$/bbl		68.3	61.4	41.3	42.0	43.6	59.3	67.1	71.7	72.8	82.1	79.9
Crude oil, Brent	\$/bbl	a/	71.1	64.0	42.3	42.7	44.5	60.6	68.6	73.0	74.6	83.7	80.8
Crude oil, Dubai	\$/bbl	a/	69.2	63.2	42.2	42.5	43.8	59.5	66.4	71.4	72.2	81.2	79.8
Crude oil, WTI	\$/bbl	a/	64.8	57.0	39.3	40.9	42.6	57.8	66.1	70.6	71.6	81.3	79.2
Natural gas, Index	2010=100		82.1	61.1	45.5	42.3	59.2	78.7	83.2	140.3	178.4	222.5	200.9
Natural gas, Europe	\$/mmbtu	a/	7.68	4.80	3.24	2.87	5.19	6.52	8.79	16.93	22.84	31.05	27.62
Natural gas, U.S.	\$/mmbtu	a/	3.16	2.57	2.01	1.99	2.46	3.43	2.91	4.32	5.11	5.48	5.02
Liquefied natural gas, Japan	\$/mmbtu	a/	10.67	10.56	8.31	6.67	6.90	8.93	8.94	10.87	11.44	12.38	12.77

Non Energy Commodities

Agriculture

Beverages

Cocoa	\$/kg	b/	2.29	2.34	2.37	2.30	2.35	2.42	2.38	2.46	2.56	2.57	2.39
Coffee, Arabica	\$/kg	b/	2.93	2.88	3.32	3.50	3.38	3.63	4.02	4.75	4.97	5.31	5.71
Coffee, Robusta	\$/kg	b/	1.87	1.62	1.52	1.57	1.56	1.60	1.76	2.16	2.31	2.32	2.41
Tea, average	\$/kg		2.85	2.56	2.70	3.09	2.81	2.55	2.69	2.70	2.73	2.78	2.82
Tea, Colombo	\$/kg	b/	3.61	3.10	3.40	3.35	3.46	3.33	3.07	2.99	2.98	3.05	3.08
Tea, Kolkata	\$/kg	b/	2.36	2.38	2.69	3.97	2.99	2.32	3.12	3.06	2.98	2.88	2.91
Tea, Mombasa	\$/kg	b/	2.58	2.21	2.01	1.95	1.97	2.01	1.89	2.05	2.22	2.42	2.48

Food

Oils and Meals

Coconut oil **	\$/mt	b/	997	736	1,010	968	1,317	1,483	1,682	1,521	1,485	1,923	1,983
Fishmeal **	\$/mt		1,525	1,448	1,433	1,479	1,460	1,484	1,501	1,497	1,483	1,462	1,443
Groundnuts	\$/mt		1,320	1,338	1,839	1,859	1,692	1,797	1,442	1,459	1,476	1,539	1,499
Groundnut oil	\$/mt	b/	1,446	1,407	1,672	1,878	1,878	...	...	...	...	...	...
Palm oil **	\$/mt	b/	639	601	752	750	918	1,014	1,073	1,129	1,181	1,310	1,348
Palmkernel oil **	\$/mt		926	665	824	730	1,035	1,402	1,473	1,348	1,427	1,818	2,069
Soybean meal **	\$/mt	b/	405	347	394	380	486	532	471	469	468	451	442
Soybean oil **	\$/mt	b/	789	765	838	865	972	1,169	1,493	1,434	1,399	1,484	1,440
Soybeans **	\$/mt	b/	394	369	407	396	488	580	620	581	558	552	551

Grains

Barley	\$/mt	b/	125.9	128.1	97.6	80.4	80.4	...	...	...	...	...	...
Maize	\$/mt	b/	164.4	170.1	165.5	156.0	192.0	241.6	288.7	256.9	235.6	239.6	248.7
Rice, Thailand 5%	\$/mt	b/	420.7	418.0	496.8	497.3	493.3	542.3	484.7	405.7	400.0	401.0	400.0
Rice, Thailand 25%	\$/mt		408.1	410.4	481.8	480.3	483.7	528.3	474.0	396.7	391.0	395.0	394.0
Rice, Thailand A1	\$/mt		401.1	393.5	474.6	474.5	473.2	517.6	459.6	386.4	381.3	382.7	378.6
Rice, Vietnam 5%	\$/mt		406.1	351.9	428.0	451.9	468.7	496.6	480.0	402.6	387.3	404.5	411.4
Sorghum	\$/mt		168.6	161.5	171.6	182.2	...	...	...	...	...	...	...
Wheat, U.S., HRW	\$/mt	b/	209.9	201.7	212.0	...	...	...	...	...	...	...	...
Wheat, U.S., SRW	\$/mt		203.9	211.3	227.7	213.8	248.1	275.2	271.9	264.8	263.6	...	334.5

Other Food

Bananas, EU	\$/kg		0.95	0.88	0.90	0.89	0.90	0.95	0.96	0.88	0.91	0.93	0.90
Bananas, U.S.	\$/kg	b/	1.15	1.14	1.22	1.25	1.14	1.23	1.23	1.22	1.18	1.15	1.14
Meat, beef	\$/kg	b/	4.20	4.76	4.67	4.64	4.41	4.61	5.44	5.62	5.66	5.70	5.95
Meat, chicken	\$/kg	b/	2.24	2.00	1.63	1.50	1.67	1.83	2.34	2.38	2.38	2.33	2.33
Meat, sheep	\$/kg		5.87	...	...	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.79	0.56	0.60	0.63	0.63	0.61	0.61	0.72	0.74	0.66	0.66
Shrimp	\$/kg		12.24	12.60	12.67	12.31	11.52	11.99	12.85	15.43	14.67	14.47	14.49
Sugar, EU	\$/kg	b/	0.39	0.37	0.37	0.38	0.39	0.39	0.39	0.38	0.38	0.38	0.37
Sugar, U.S.	\$/kg	b/	0.56	0.58	0.59	0.59	0.63	0.65	0.71	0.78	0.79	0.82	0.82
Sugar, World	\$/kg	b/	0.28	0.28	0.28	0.28	0.31	0.35	0.37	0.42	0.43	0.42	0.43

continued on next page

World Bank Commodities Price Data (The Pink Sheet)

2-Dec-2021

Commodity	Unit	Annual Averages			Quarterly Averages					Monthly Averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Sep	Oct	Nov	
		2018	2019	2020	2020	2020	2021	2021	2021	2021	2021	2021	
Raw Materials													
Timber													
Logs, Africa	\$/cum		413.5	391.9	399.5	409.3	417.4	422.0	421.8	412.6	412.0	406.0	399.6
Logs, S.E. Asia	\$/cum	b/	269.7	273.1	278.9	280.5	285.0	281.1	272.0	270.4	270.2	263.2	261.2
Plywood	¢/sheets		494.7	500.9	511.6	514.6	522.8	515.6	498.9	496.0	495.7	482.7	479.0
Sawnwood, Africa	\$/cum		640.0	611.8	615.2	619.3	632.8	660.7	670.0	660.3	658.2	656.2	644.9
Sawnwood, S.E. Asia	\$/cum	b/	727.9	695.9	699.7	704.4	719.8	751.5	762.1	751.0	748.7	746.4	733.5
Other Raw Materials													
Cotton	\$/kg	b/	2.01	1.72	1.59	1.54	1.72	1.99	2.03	2.22	2.29	2.59	2.79
Rubber, RSS3	\$/kg	b/	1.57	1.64	1.73	1.68	2.27	2.34	2.19	1.85	1.79	1.87	1.93
Rubber, TSR20	\$/kg		1.37	1.41	1.33	1.30	1.55	1.67	1.66	1.65	1.63	1.73	1.74
Fertilizers													
DAP	\$/mt		393.4	306.4	312.4	335.1	368.4	494.8	574.3	620.0	643.8	672.9	726.7
Phosphate rock	\$/mt	b/	87.9	88.0	76.1	77.1	81.9	89.8	107.5	136.5	147.5	147.5	153.1
Potassium chloride	\$/mt	b/	215.5	255.5	217.8	202.5	202.5	202.5	202.5	214.8	221.0	221.0	221.0
TSP	\$/mt	b/	346.7	294.5	265.0	273.7	300.8	416.5	518.5	561.3	573.8	618.0	665.0
Urea, E. Europe	\$/mt	b/	249.4	245.3	229.1	238.1	245.0	317.6	351.0	435.7	418.8	695.0	900.5
Metals and Minerals													
Aluminum	\$/mt	b/	2,108	1,794	1,704	1,708	1,919	2,091	2,400	2,645	2,835	2,934	2,636
Copper	\$/mt	b/	6,530	6,010	6,174	6,525	7,185	8,477	9,706	9,382	9,325	9,829	9,729
Iron ore	\$/dmt	b/	69.8	93.8	108.9	117.8	133.2	167.2	200.7	166.9	124.5	122.9	96.2
Lead	\$/mt	b/	2,240	1,997	1,825	1,876	1,904	2,014	2,128	2,333	2,248	2,345	2,330
Nickel	\$/mt	b/	13,114	13,914	13,787	14,266	15,957	17,618	17,359	19,112	19,377	19,362	19,933
Tin	\$/mt	b/	20,145	18,661	17,125	17,690	18,810	25,099	31,026	34,644	34,887	37,723	39,159
Zinc	\$/mt	b/	2,922	2,550	2,266	2,343	2,631	2,747	2,916	2,990	3,036	3,360	3,311
Precious Metals													
Gold	\$/toz	c/	1,269	1,392	1,770	1,912	1,875	1,798	1,815	1,789	1,775	1,777	1,822
Platinum	\$/toz	c/	880	864	883	904	939	1,160	1,182	1,023	973	1,017	1,038
Silver	\$/toz	c/	15.7	16.2	20.5	24.5	24.4	26.3	26.7	24.3	23.2	23.4	24.2
World Bank commodity price indices for low and middle income countries (2010=100)													
Energy			87.0	76.0	51.9	52.0	56.3	76.1	85.9	99.7	105.8	122.3	114.6
Non Energy Commodities			85.2	81.7	84.1	84.9	92.8	103.8	112.7	112.5	111.4	115.6	115.4
Agriculture			86.7	83.3	87.1	86.6	94.2	103.0	108.5	107.8	107.7	109.7	111.2
Beverages			79.1	76.1	80.4	83.7	81.6	83.1	87.7	96.9	100.9	104.3	106.3
Food			90.4	87.0	92.5	91.0	101.7	114.3	122.6	120.5	119.4	121.1	122.8
Oils and Meals			85.0	77.5	89.8	88.8	108.7	123.1	128.1	126.5	126.3	131.4	131.6
Grains			88.8	89.0	93.1	89.9	99.1	116.1	124.8	113.9	109.6	110.6	114.3
Other Food			99.1	97.7	95.5	94.8	94.7	101.2	113.4	118.4	119.1	117.0	118.7
Raw Materials			81.4	78.0	77.6	77.3	82.4	85.5	84.9	82.8	82.7	84.9	85.6
Timber			88.3	85.6	86.4	87.0	88.7	91.3	91.6	90.5	90.2	89.5	88.1
Other Raw Materials			73.9	69.8	67.9	66.7	75.5	79.1	77.5	74.5	74.6	79.9	82.8
Fertilizers			82.5	81.4	73.2	74.2	77.5	95.7	109.1	129.1	129.5	171.5	204.5
Metals and Minerals			82.5	78.4	79.1	82.6	91.8	106.5	121.8	120.1	116.8	121.4	114.0
Base Metals		d/	90.6	81.6	80.2	83.0	91.9	104.6	118.1	121.4	124.1	130.0	125.2
Precious Metals			97.2	105.4	133.5	146.3	144.0	141.2	142.8	138.6	136.5	136.9	140.5

Notes and Abbreviations:

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

 \$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz
 .. = not available ** = see next page "Changes in the recent issues"

continued on next page

Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.
Crude oil, U.K. Brent 38° API.
Crude oil, Dubai Fateh 32° API.
Crude oil, West Texas Intermediate (WTI) 40° API.
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF Rotterdam.
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.
Fishmeal, German fishmeal, Danish 64% pro, FOB Bremen.
Groundnut oil, U.S. crude, FOB South-East.
Palm oil (Malaysia), RBD, FOB Malaysia Ports.
Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.
Soybean meal, Soybean pellets 48% pro, CIF Rotterdam.
Soybean oil, Dutch soyoil crude degummed, EXW Dutch Mills.
Soybeans, U.S. Gulf yellow soybean #2 CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.
Wheat (U.S.), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.
Meat, chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A" .
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US .
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
Sugar (U.S.), nearby futures contract, c.i.f.
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.
Phosphate rock, f.o.b. North Africa.
Potassium chloride (muriate of potash), f.o.b. Vancouver.
TSP (triple superphosphate), spot, import US Gulf.
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
Lead (LME), refined, standard high grade, physical settlement.
Nickel (LME), cathodes, standard high grade, physical settlement.
Tin (LME), refined, standard high grade, physical settlement.
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.
Platinum (UK), 99.9% refined, London afternoon fixing.
Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

February 2019: Coal (Colombia) discontinued

June 2020: Woodpulp discontinued

** February 2021: oils and meals (7 series), see changes in description

Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Market Group Limited, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

Contact:

Prospects Group
The World Bank
1818 H St N.W.
Washington, DC, 20433 USA
commodities@worldbank.org
www.worldbank.org/commodities