

**World Bank Commodities Price Data (The Pink Sheet)**

**2-Mar-2022**

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Dec	Jan	Feb
			2019	2020	2021	2020	2021	2021	2021	2021	2021	2021	2022
<b>Energy</b>													
Coal, Australia	\$/mt	a/	77.9	60.8	138.1	68.6	89.5	109.7	169.1	183.9	169.7	197.0	...
Coal, South Africa	\$/mt		71.9	65.7	119.8	71.9	86.8	100.5	135.4	156.7	142.5	168.5	196.4
Crude oil, average	\$/bbl		61.4	41.3	69.1	43.6	59.3	67.1	71.7	78.3	72.9	83.9	93.5
Crude oil, Brent	\$/bbl	a/	64.0	42.3	70.4	44.5	60.6	68.6	73.0	79.6	74.3	85.5	95.8
Crude oil, Dubai	\$/bbl	a/	63.2	42.2	68.8	43.8	59.5	66.4	71.4	77.9	72.8	83.1	93.1
Crude oil, WTI	\$/bbl	a/	57.0	39.3	68.0	42.6	57.8	66.1	70.6	77.3	71.5	83.1	91.7
Natural gas, Index	2010=100		61.1	45.5	130.7	59.2	78.7	83.2	140.3	220.5	236.5	196.9	196.1
Natural gas, Europe	\$/mmbtu	a/	4.80	3.24	16.12	5.19	6.52	8.79	16.93	32.23	38.03	28.26	27.23
Natural gas, U.S.	\$/mmbtu	a/	2.57	2.01	3.85	2.46	3.43	2.91	4.32	4.74	3.73	4.33	4.66
Liquefied natural gas, Japan	\$/mmbtu	a/	10.56	8.31	10.76	6.90	8.93	8.94	10.87	14.32	15.32	14.69	14.94
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.34	2.37	2.43	2.35	2.42	2.38	2.46	2.45	2.38	2.47	2.55
Coffee, Arabica	\$/kg	b/	2.88	3.32	4.51	3.38	3.63	4.02	4.75	5.64	5.91	5.98	6.17
Coffee, Robusta	\$/kg	b/	1.62	1.52	1.98	1.56	1.60	1.76	2.16	2.41	2.48	2.43	2.41
Tea, average	\$/kg		2.56	2.70	2.69	2.81	2.55	2.69	2.70	2.81	2.82	2.86	2.80
Tea, Colombo	\$/kg	b/	3.10	3.40	3.13	3.46	3.33	3.07	2.99	3.12	3.19	3.51	3.61
Tea, Kolkata	\$/kg	b/	2.38	2.69	2.83	2.99	2.32	3.12	3.06	2.82	2.67	2.40	2.07
Tea, Mombasa	\$/kg	b/	2.21	2.01	2.11	1.97	2.01	1.89	2.05	2.50	2.62	2.68	2.73
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil	\$/mt	b/	736	1,010	1,636	1,317	1,483	1,682	1,521	1,860	1,696	2,016	2,148
Fishmeal	\$/mt		1,448	1,433	1,481	1,460	1,484	1,501	1,497	1,441	1,423	1,429	1,445
Groundnuts	\$/mt		1,338	1,839	1,555	1,692	1,797	1,442	1,459	1,522	1,475	1,480	1,496
Groundnut oil	\$/mt	b/	1,407	1,672	...	1,878	...	...	...	...	...	...	...
Palm oil	\$/mt	b/	601	752	1,131	918	1,014	1,073	1,129	1,307	1,270	1,345	1,522
Palmkernel oil	\$/mt		665	824	1,533	1,035	1,402	1,473	1,348	1,910	1,861	2,196	2,443
Soybean meal	\$/mt	b/	347	394	481	486	532	471	469	452	462	526	569
Soybean oil	\$/mt	b/	765	838	1,385	972	1,169	1,493	1,434	1,446	1,411	1,470	1,596
Soybeans	\$/mt	b/	369	407	583	488	580	620	581	552	554	606	662
<b>Grains</b>													
Barley	\$/mt	b/	128.1	97.6	...	...	...	...	...	...	...	...	...
Maize	\$/mt	b/	170.1	165.5	259.5	192.0	241.6	288.7	256.9	251.0	264.5	276.6	292.6
Rice, Thailand 5%	\$/mt	b/	418.0	496.8	458.3	493.3	542.3	484.7	405.7	400.3	400.0	427.0	427.0
Rice, Thailand 25%	\$/mt		410.4	481.8	448.3	483.7	528.3	474.0	396.7	394.0	393.0	419.0	422.0
Rice, Thailand A1	\$/mt		393.5	474.6	436.1	473.2	517.6	459.6	386.4	380.7	381.0	403.2	406.0
Rice, Vietnam 5%	\$/mt		351.9	428.0	446.3	468.7	496.6	480.0	402.6	406.2	402.7	395.9	384.2
Sorghum	\$/mt		161.5	171.6	...	...	...	...	...	...	...	...	...
Wheat, U.S., HRW **	\$/mt	b/	201.7	231.6	315.2	271.3	283.9	287.9	318.8	370.3	376.8	374.2	390.5
Wheat, U.S., SRW	\$/mt		211.3	227.7	281.7	248.1	275.2	271.9	264.8	331.2	327.8	332.1	...
<b>Other Food</b>													
Bananas, EU	\$/kg		0.88	0.90	0.92	0.90	0.95	0.96	0.88	0.90	0.89	0.91	0.96
Bananas, U.S.	\$/kg	b/	1.14	1.22	1.21	1.14	1.23	1.23	1.22	1.15	1.16	1.16	1.24
Meat, beef	\$/kg	b/	4.76	4.67	5.39	4.41	4.61	5.44	5.62	5.87	5.95	5.97	6.21
Meat, chicken	\$/kg	b/	2.00	1.63	2.26	1.67	1.83	2.34	2.38	2.47	2.74	2.88	2.83
Meat, sheep	\$/kg		...	...	...	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.56	0.60	0.65	0.63	0.61	0.61	0.72	0.68	0.71	0.79	0.73
Shrimp	\$/kg		12.60	12.67	13.70	11.52	11.99	12.85	15.43	14.53	14.62	14.78	14.88
Sugar, EU	\$/kg	b/	0.37	0.37	0.39	0.39	0.39	0.39	0.38	0.37	0.37	0.37	0.37
Sugar, U.S.	\$/kg	b/	0.58	0.59	0.74	0.63	0.65	0.71	0.78	0.81	0.81	0.78	0.78
Sugar, World	\$/kg	b/	0.28	0.28	0.39	0.31	0.35	0.37	0.42	0.42	0.42	0.40	0.39

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		2019	2020	2021	2020	2021	2021	2021	2021	2021	2022	2022
<b>Raw Materials</b>												
<b>Timber</b>												
Logs, Africa	\$/cum	391.9	399.5	414.2	417.4	422.0	421.8	412.6	400.4	395.6	396.2	397.0
Logs, S.E. Asia	\$/cum b/	273.1	278.9	271.4	285.0	281.1	272.0	270.4	261.9	261.2	259.1	258.5
Plywood	¢/sheets	500.9	511.6	497.7	522.8	515.6	498.9	496.0	480.3	479.2	475.2	474.1
Sawnwood, Africa	\$/cum	611.8	615.2	659.3	632.8	660.7	670.0	660.3	646.3	637.9	649.7	648.8
Sawnwood, S.E. Asia	\$/cum b/	695.9	699.7	750.0	719.8	751.5	762.1	751.0	735.2	725.6	739.0	738.0
<b>Other Raw Materials</b>												
Cotton	\$/kg b/	1.72	1.59	2.23	1.72	1.99	2.03	2.22	2.67	2.65	2.91	3.05
Rubber, RSS3	\$/kg b/	1.64	1.73	2.07	2.27	2.34	2.19	1.85	1.91	1.92	1.97	2.11
Rubber, TSR20	\$/kg	1.41	1.33	1.68	1.55	1.67	1.66	1.65	1.73	1.72	1.78	1.79
<b>Fertilizers</b>												
DAP	\$/mt	306.4	312.4	601.0	368.4	494.8	574.3	620.0	714.9	745.0	699.4	747.1
Phosphate rock	\$/mt b/	88.0	76.1	123.2	81.9	89.8	107.5	136.5	159.1	176.7	173.1	172.5
Potassium chloride	\$/mt b/	255.5	217.8	210.2	202.5	202.5	202.5	214.8	221.0	221.0	221.0	391.8
TSP	\$/mt b/	294.5	265.0	538.2	300.8	416.5	518.5	561.3	656.6	686.7	676.3	687.5
Urea, E. Europe	\$/mt b/	245.3	229.1	483.2	245.0	317.6	351.0	435.7	828.5	890.0	846.4	744.2
<b>Metals and Minerals</b>												
Aluminum	\$/mt b/	1,794	1,704	2,473	1,919	2,091	2,400	2,645	2,755	2,696	3,006	3,246
Copper	\$/mt b/	6,010	6,174	9,317	7,185	8,477	9,706	9,382	9,703	9,551	9,782	9,943
Iron ore	\$/dmt b/	93.8	108.9	161.7	133.2	167.2	200.7	166.9	112.0	117.0	132.5	142.8
Lead	\$/mt b/	1,997	1,825	2,200	1,904	2,014	2,128	2,333	2,326	2,302	2,332	2,297
Nickel	\$/mt b/	13,914	13,787	18,465	15,957	17,618	17,359	19,112	19,770	20,016	22,355	24,016
Tin	\$/mt b/	18,661	17,125	32,384	18,810	25,099	31,026	34,644	38,768	39,423	41,792	43,983
Zinc	\$/mt b/	2,550	2,266	3,003	2,631	2,747	2,916	2,990	3,357	3,399	3,599	3,620
<b>Precious Metals</b>												
Gold	\$/toz c/	1,392	1,770	1,800	1,875	1,798	1,815	1,789	1,796	1,790	1,816	1,856
Platinum	\$/toz c/	864	883	1,091	939	1,160	1,182	1,023	1,000	945	994	1,049
Silver	\$/toz c/	16.2	20.5	25.2	24.4	26.3	26.7	24.3	23.4	22.5	23.2	23.5
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>												
Energy		76.0	51.9	94.5	56.3	76.1	85.9	99.7	116.2	111.4	120.3	129.5
Non Energy Commodities		81.7	84.4	112.0	93.5	104.4	113.1	113.2	117.2	118.2	123.6	128.8
Agriculture		83.3	87.5	108.7	95.2	103.8	109.1	109.0	112.9	113.9	118.5	123.9
Beverages		76.1	80.4	93.5	81.6	83.1	87.7	96.9	106.3	108.2	109.7	111.8
Food		87.0	93.1	121.8	103.4	115.7	123.6	122.3	125.8	127.3	133.6	141.1
Oils and Meals		77.5	89.8	127.1	108.7	123.1	128.1	126.5	130.7	129.4	140.6	154.3
Grains		89.0	95.3	123.8	105.2	120.9	128.4	120.6	125.4	129.1	133.2	138.6
Other Food		97.7	95.5	113.1	94.7	101.2	113.4	118.4	119.6	122.9	124.6	126.0
Raw Materials		78.0	77.6	84.5	82.4	85.5	84.9	82.8	84.9	84.2	86.5	88.0
Timber		85.6	86.4	90.4	88.7	91.3	91.6	90.5	88.3	87.4	88.4	88.3
Other Raw Materials		69.8	67.9	78.0	75.5	79.1	77.5	74.5	81.1	80.8	84.4	87.7
Fertilizers		81.4	73.2	132.2	77.5	95.7	109.1	129.1	194.7	208.0	200.6	196.9
Metals and Minerals		78.4	79.1	116.4	91.8	106.5	121.8	120.1	117.4	116.7	125.2	131.2
Base Metals	d/	81.6	80.2	117.7	91.9	104.6	118.1	121.4	126.8	125.2	133.2	138.9
Precious Metals		105.4	133.5	140.2	144.0	141.2	142.8	138.6	138.1	136.8	139.1	142.2

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
 .. = not available \*\* = see next page "Changes in the recent issues"

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## Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF Rotterdam.  
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.  
Fishmeal, German fishmeal, Danish 64% pro, FOB Bremen.  
Groundnut oil, U.S. crude, FOB South-East.  
Palm oil (Malaysia), RBD, FOB Malaysia Ports.  
Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.  
Soybean meal, Soybean pellets 48% pro, CIF Rotterdam.  
Soybean oil, Dutch soyoil crude degummed, EXW Dutch Mills.  
Soybeans, U.S. Gulf yellow soybean #2 CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (U.S.), no. 2 hard red winter Gulf export price.  
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (U.S.), nearby futures contract, c.i.f.  
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

\*\* March 2022: Wheat, U.S., HRW, see changes in description

## Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Market Group Limited, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

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