

**World Bank Commodities Price Data (The Pink Sheet)**
**2-Nov-2022**

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Aug	Sep	Oct
			2019	2020	2021	2021	2021	2022	2022	2022	2022	2022	2022
<b>Energy</b>													
Coal, Australia **	\$/mt	a/	77.9	60.8	138.1	169.1	183.9	243.6	352.3	413.3	407.0	430.8	389.8
Coal, South Africa **	\$/mt		71.9	65.7	119.8	135.4	156.7	219.8	298.5	323.2	318.3	321.5	326.6
Crude oil, average	\$/bbl		61.4	41.3	69.1	71.7	78.3	96.6	110.1	96.4	96.0	88.2	90.3
Crude oil, Brent	\$/bbl	a/	64.0	42.3	70.4	73.0	79.6	99.0	112.7	99.2	98.6	90.2	93.1
Crude oil, Dubai	\$/bbl		63.2	42.2	68.8	71.4	77.9	96.5	108.9	98.3	97.8	90.6	90.6
Crude oil, WTI	\$/bbl		57.0	39.3	68.0	70.6	77.3	94.5	108.7	91.8	91.6	83.9	87.3
Natural gas, Index	2010=100		61.1	45.5	130.7	140.3	220.5	221.8	251.8	396.8	454.0	391.3	269.8
Natural gas, Europe **	\$/mmbtu	a/	4.80	3.24	16.12	16.93	32.23	32.63	31.64	60.16	70.04	59.10	39.02
Natural gas, U.S.	\$/mmbtu	a/	2.57	2.01	3.85	4.32	4.74	4.62	7.45	7.93	8.79	7.76	5.62
Liquefied natural gas, Japan	\$/mmbtu	a/	10.56	8.31	10.76	10.87	14.32	15.60	16.17	21.28	21.21	23.73	23.69
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.34	2.37	2.43	2.46	2.45	2.49	2.38	2.29	2.32	2.30	2.31
Coffee, Arabica	\$/kg	b/	2.88	3.32	4.51	4.75	5.64	5.95	5.88	5.82	5.92	5.90	5.29
Coffee, Robusta	\$/kg	b/	1.62	1.52	1.98	2.16	2.41	2.38	2.28	2.36	2.42	2.46	2.27
Tea, average	\$/kg		2.56	2.70	2.69	2.70	2.81	2.75	3.06	3.34	3.37	3.33	3.14
Tea, Colombo	\$/kg	b/	3.10	3.40	3.13	2.99	3.12	3.49	3.77	4.24	4.21	4.49	4.14
Tea, Kolkata	\$/kg	b/	2.38	2.69	2.83	3.06	2.82	2.14	3.08	3.41	3.54	3.15	2.83
Tea, Mombasa	\$/kg	b/	2.21	2.01	2.11	2.05	2.50	2.65	2.34	2.36	2.36	2.36	2.46
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil	\$/mt	b/	736	1,010	1,636	1,521	1,860	2,131	1,869	1,391	1,385	1,248	1,108
Fishmeal	\$/mt		1,448	1,433	1,481	1,497	1,441	1,463	1,629	1,609	1,623	1,623	1,622
Groundnuts	\$/mt		1,338	1,839	1,555	1,459	1,522	1,489	1,511	1,629	1,625	1,642	1,619
Groundnut oil **	\$/mt	b/	1,407	1,698	2,075	2,101	2,146	2,372	2,146	2,146	2,146	2,146	2,146
Palm oil	\$/mt	b/	601	752	1,131	1,129	1,307	1,548	1,634	997	1,026	909	889
Palmkernel oil	\$/mt		665	824	1,533	1,348	1,910	2,360	1,810	1,241	1,173	1,249	1,039
Soybean meal	\$/mt	b/	347	394	481	469	452	566	546	536	535	537	542
Soybean oil	\$/mt	b/	765	838	1,385	1,434	1,446	1,674	1,887	1,560	1,599	1,548	1,576
Soybeans	\$/mt	b/	369	407	583	581	552	663	727	671	671	664	626
<b>Grains</b>													
Barley	\$/mt	b/	128.1	97.6	...	...	...	...	...	...	...	...	...
Maize	\$/mt	b/	170.1	165.5	259.5	256.9	251.0	301.6	342.9	308.5	289.8	312.7	343.6
Rice, Thailand 5%	\$/mt	b/	418.0	496.8	458.3	405.7	400.3	425.3	446.3	429.3	431.0	439.0	431.0
Rice, Thailand 25%	\$/mt		410.4	481.8	448.3	396.7	394.0	420.0	442.7	420.3	421.0	428.0	420.0
Rice, Thailand A1	\$/mt		393.5	474.6	436.1	386.4	380.7	405.4	426.5	413.9	412.6	423.4	411.6
Rice, Vietnam 5%	\$/mt		351.9	428.0	446.3	402.6	406.2	390.6	406.9	399.7	395.8	392.2	409.1
Sorghum	\$/mt		161.5	171.6	...	...	...	...	...	...	...	...	...
Wheat, U.S., HRW **	\$/mt	b/	201.7	231.6	315.2	318.8	370.3	417.0	492.4	394.8	382.9	419.1	438.0
Wheat, U.S., SRW **	\$/mt		211.3	227.7	280.0	264.8	308.2	370.4	415.2	316.7	...	...	...
<b>Other Food</b>													
Bananas, EU	\$/kg		0.88	0.90	0.92	0.88	0.90	0.95	0.96	0.89	0.88	0.90	0.95
Bananas, U.S.	\$/kg	b/	1.14	1.22	1.21	1.22	1.15	1.26	1.45	1.61	1.67	1.62	1.57
Beef	\$/kg	b/	4.76	4.67	5.39	5.62	5.87	6.14	6.06	5.73	5.71	5.65	5.46
Chicken	\$/kg	b/	2.00	1.63	2.26	2.38	2.47	3.02	3.68	3.39	3.32	3.31	3.31
Lamb **	\$/kg		8.10	7.83	11.55	12.85	13.01	13.01	12.69	11.32	11.20	10.75	10.75
Oranges	\$/kg	b/	0.56	0.60	0.65	0.72	0.68	0.76	0.92	0.90	0.93	0.93	1.07
Shrimp	\$/kg		12.60	12.67	13.70	15.43	14.53	14.87	14.99	12.73	12.63	11.51	11.46
Sugar, EU	\$/kg	b/	0.37	0.37	0.39	0.38	0.37	0.37	0.35	0.33	0.33	0.32	0.32
Sugar, U.S.	\$/kg	b/	0.58	0.59	0.74	0.78	0.81	0.79	0.80	0.77	0.78	0.77	0.76
Sugar, World	\$/kg	b/	0.28	0.28	0.39	0.42	0.42	0.41	0.43	0.40	0.39	0.39	0.39

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		2019	2020	2021	2021	2021	2022	2022	2022	2022	2022	2022	
<b>Raw Materials</b>													
<b>Timber</b>													
Logs, Africa	\$/cum		391.9	399.5	414.2	412.6	400.4	393.0	373.1	352.6	354.5	346.9	344.0
Logs, S.E. Asia	\$/cum	b/	273.1	278.9	271.4	270.4	261.9	256.2	229.7	215.4	220.2	208.2	202.1
Plywood	\$/sheets		500.9	511.6	497.7	496.0	480.3	469.8	421.3	395.1	403.9	381.9	370.8
Sawnwood, Africa	\$/cum		611.8	615.2	659.3	660.3	646.3	643.2	602.6	564.0	574.5	543.0	540.6
Sawnwood, S.E. Asia	\$/cum	b/	695.9	699.7	750.0	751.0	735.2	731.6	685.5	641.5	653.4	617.6	614.9
<b>Other Raw Materials</b>													
Cotton	\$/kg	b/	1.72	1.59	2.23	2.22	2.67	3.02	3.48	2.74	2.74	2.59	2.20
Rubber, RSS3	\$/kg	b/	1.64	1.73	2.07	1.85	1.91	2.07	2.06	1.62	1.61	1.48	1.50
Rubber, TSR20	\$/kg		1.41	1.33	1.68	1.65	1.73	1.77	1.65	1.45	1.46	1.32	1.29
<b>Fertilizers</b>													
DAP	\$/mt		306.4	312.4	601.0	620.0	714.9	794.9	860.1	761.8	749.4	752.0	725.0
Phosphate rock	\$/mt	b/	88.0	76.1	123.2	136.5	159.1	174.8	264.0	320.0	320.0	320.0	317.5
Potassium chloride	\$/mt	b/	255.5	217.8	210.2	214.8	221.0	391.8	562.5	562.5	562.5	562.5	562.5
TSP	\$/mt	b/	294.5	265.0	538.2	561.3	656.6	715.6	804.5	715.9	703.8	708.0	675.0
Urea, E. Europe **	\$/mt	b/	245.3	229.1	483.2	435.7	828.5	821.0	774.2	623.4	591.3	678.0	636.3
<b>Metals and Minerals</b>													
Aluminum	\$/mt	b/	1,794	1,704	2,473	2,645	2,755	3,250	2,879	2,355	2,431	2,225	2,256
Copper	\$/mt	b/	6,010	6,174	9,317	9,382	9,703	9,985	9,521	7,758	7,982	7,746	7,651
Iron ore	\$/dmt	b/	93.8	108.9	161.7	166.9	112.0	142.5	137.7	105.7	108.9	99.8	92.6
Lead	\$/mt	b/	1,997	1,825	2,200	2,333	2,326	2,325	2,196	1,976	2,073	1,870	2,000
Nickel	\$/mt	b/	13,914	13,787	18,465	19,112	19,770	26,765	28,951	22,104	22,057	22,774	22,033
Tin	\$/mt	b/	18,661	17,125	32,384	34,644	38,768	43,242	36,773	23,722	24,647	21,124	19,391
Zinc	\$/mt	b/	2,550	2,266	3,003	2,990	3,357	3,727	3,914	3,273	3,588	3,125	2,967
<b>Precious Metals</b>													
Gold	\$/toz	c/	1,392	1,770	1,800	1,789	1,796	1,873	1,874	1,726	1,765	1,681	1,664
Platinum	\$/toz	c/	864	883	1,091	1,023	1,000	1,029	960	886	909	881	915
Silver	\$/toz	c/	16.2	20.5	25.2	24.3	23.4	24.0	22.7	19.2	19.7	18.9	19.4
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>													
Energy			78.3	52.7	95.4	100.6	116.9	140.5	163.4	167.6	172.8	158.2	146.3
Non Energy Commodities			81.7	84.4	112.0	113.2	117.2	130.5	133.8	116.2	117.0	114.8	113.5
Agriculture			83.3	87.5	108.7	109.0	112.9	125.2	132.4	118.3	118.3	117.2	116.4
Beverages			76.1	80.4	93.5	96.9	106.3	108.8	108.3	108.8	110.5	110.1	103.0
Food			87.0	93.1	121.8	122.3	125.8	144.2	156.5	137.2	136.4	136.6	137.7
Oils and Meals			77.5	89.8	127.1	126.5	130.7	156.3	162.9	133.0	134.4	129.3	126.8
Grains			89.0	95.3	123.8	120.6	125.4	143.5	163.9	143.8	138.4	148.1	156.6
Other Food			97.7	95.5	113.1	118.4	119.6	128.8	141.3	136.8	137.3	135.7	134.8
Raw Materials			78.0	77.6	84.5	82.8	84.9	87.3	86.4	77.2	78.2	73.8	71.4
Timber			85.6	86.4	90.4	90.5	88.3	87.5	81.2	76.0	77.5	73.3	72.5
Other Raw Materials			69.8	67.9	78.0	74.5	81.1	87.0	92.0	78.5	79.0	74.4	70.2
Fertilizers			81.4	73.2	132.2	129.1	194.7	209.8	232.8	215.2	209.9	222.5	214.3
Metals and Minerals			78.4	79.1	116.4	120.1	117.4	132.6	125.4	100.6	103.8	97.8	96.1
Base Metals		d/	81.6	80.2	117.7	121.4	126.8	140.7	132.6	107.1	110.6	104.6	103.7
Precious Metals			105.4	133.5	140.2	138.6	138.1	143.6	142.3	129.5	132.5	126.4	125.8

**Notes and Abbreviations:**

a/ Included in the energy index; b/ Included in the non-energy index; c/ Included in the precious metals index; d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
 .. = not available \*\* = see next page "Changes in the recent issues"

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## Description of Price Series

Coal (Australia), port thermal, f.o.b. Newcastle, 6000 kcal/kg futures price.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF Rotterdam.  
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.  
Fishmeal, German fishmeal, Danish 64% pro, FOB Bremen.  
Groundnut oil, Dutch Refined GroundNut Oil A/O, Ex Tank Rotterdam.  
Palm oil (Malaysia), RBD, FOB Malaysia Ports.  
Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.  
Soybean meal, Soybean pellets 48% pro, CIF Rotterdam.  
Soybean oil, Dutch soyoil crude degummed, EXW Dutch Mills.  
Soybeans, U.S. Gulf yellow soybean #2 CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (U.S.), no. 2 hard red winter Gulf export price.  
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.  
Beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A" .  
Lamb (U.S.), boxed lamb cuts, leg, double, trotter-on, less than truckload (LTL) pricing.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US .  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (U.S.), nearby futures contract, c.i.f.  
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (E. Europe), prill spot f.o.b. Middle East.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

\*\* March 2022: Wheat, U.S., HRW, see changes in description  
May 2022: Groundnut oil and Urea (E. Europe), see changes in description  
July 2022: Wheat, U.S., SRW data corrected from January 2022  
August 2022: Natural gas, Europe corrected for May and June 2022  
October 2022: Coal (South Africa) from June 2022 are World Bank estimates.  
November 2022: Replacement series for Lamb from August 2010 and Coal (Australia) from February 2022

## Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Markit Group Limited, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

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