### Energy

#### Coal, Australia **
- Unit: $/mt
- 2020: 60.8, 138.1, 344.9
- 2021: 413.3, 370.4
- 2022: 237.5, 164.7
- Quarterly Averages: 151.9
- Monthly Averages: 152.6, 162.5

#### Crude oil, average
- Unit: $/bbl
- 2020: 41.3, 69.1, 97.1
- 2021: 96.4, 85.3, 79.0
- 2022: 76.5, 85.3
- Quarterly Averages: 84.7
- Monthly Averages: 92.2, 89.1

#### Crude oil, Brent
- Unit: $/bbl
- 2020: 42.3, 70.4, 99.8
- 2021: 99.2, 88.4, 81.4
- 2022: 78.2, 86.8
- Quarterly Averages: 86.2
- Monthly Averages: 94.0, 91.1

#### Crude oil, Dubai
- Unit: $/bbl
- 2020: 42.2, 68.8, 97.0
- 2021: 98.3, 84.6, 79.5
- 2022: 77.9, 86.7
- Quarterly Averages: 86.6
- Monthly Averages: 93.1, 90.6

#### Crude oil, WTI
- Unit: $/bbl
- 2020: 39.3, 68.0, 94.4
- 2021: 91.8, 82.9, 76.1
- 2022: 73.8, 82.5
- Quarterly Averages: 82.5
- Monthly Averages: 81.4, 89.6

### Natural gas, Index 2010=100
- Unit: $/mmbtu
- 2020: 45.5, 130.7, 281.6
- 2021: 99.8, 240.6, 386.8
- 2022: 124.6, 259.9
- Quarterly Averages: 124.6
- Monthly Averages: 124.6, 113.8

### Non Energy

#### Agriculture

##### Beverages

- **Cocoa**
  - Unit: $/kg
  - 2020: 2.37, 2.43, 2.39
  - 2021: 2.92, 2.41, 2.68
  - Quarterly Averages: 3.01
  - Monthly Averages: 3.49

- **Coffee, Arabica**
  - Unit: $/kg
  - 2020: 3.32, 4.51, 5.63
  - 2021: 4.88, 4.84, 4.83
  - Quarterly Averages: 4.14
  - Monthly Averages: 4.05

- **Coffee, Robusta**
  - Unit: $/kg
  - 2020: 1.52, 1.98, 2.29
  - 2021: 2.36, 2.12, 2.25
  - Quarterly Averages: 2.76
  - Monthly Averages: 2.62

- **Tea, average**
  - Unit: $/kg
  - 2020: 2.69, 2.83, 2.83
  - 2021: 3.41, 2.70, 1.88
  - Quarterly Averages: 2.62
  - Monthly Averages: 2.62

- **Tea, Colombo**
  - Unit: $/kg
  - 2020: 3.40, 3.13, 3.87
  - 2021: 4.24, 4.00, 3.94
  - Quarterly Averages: 4.14
  - Monthly Averages: 4.05

- **Tea, Kolkata**
  - Unit: $/kg
  - 2020: 2.69, 2.83, 2.83
  - 2021: 3.41, 2.70, 1.88
  - Quarterly Averages: 2.62
  - Monthly Averages: 2.62

- **Tea, Mombasa**
  - Unit: $/kg
  - 2020: 2.01, 2.11, 2.45
  - 2021: 2.36, 2.44, 2.34
  - Quarterly Averages: 2.19
  - Monthly Averages: 2.25

#### Grains

- **Barley**
  - Unit: $/mt
  - 2020: 79.6
  - 2021: ...

- **Maize**
  - Unit: $/mt
  - 2020: 165.5, 259.5
  - 2021: ...

- **Rice, Thailand 5%**
  - Unit: $/mt
  - 2020: 496.8
  - 2021: ...

- **Rice, Thailand 25%**
  - Unit: $/mt
  - 2020: 481.8
  - 2021: ...

- **Rice, Vietnam 5%**
  - Unit: $/mt
  - 2020: 496.8
  - 2021: ...

- **Rice, Vietnam 25%**
  - Unit: $/mt
  - 2020: 481.8
  - 2021: ...

- **Rice, Thailand A1**
  - Unit: $/mt
  - 2020: 496.8
  - 2021: ...

- **Rice, Vietnam A1**
  - Unit: $/mt
  - 2020: 496.8
  - 2021: ...

- **Rice, Thailand 5%**
  - Unit: $/mt
  - 2020: 496.8
  - 2021: ...

#### Oils and Meals

- **Oils**
  - **Coconut oil**
    - Unit: $/mt
    - 2020: 1,010, 1,636
  - **Fish meal**
    - Unit: $/mt
    - 2020: 1,433
  - **Groundnut oil**
    - Unit: $/mt
    - 2020: 1,698
  - **Palm oil**
    - Unit: $/mt
    - 2020: 752
  - **Palm kernel oil**
    - Unit: $/mt
    - 2020: 824
  - **Soybean meal**
    - Unit: $/mt
    - 2020: 394
  - **Soybean oil**
    - Unit: $/mt
    - 2020: 838
  - **Soybeans**
    - Unit: $/mt
    - 2020: 407

- **Meals**
  - **Groundnut oil**
    - Unit: $/mt
    - 2020: 1,010
  - **Palm kernel oil**
    - Unit: $/mt
    - 2020: 1,433
  - **Soybean meal**
    - Unit: $/mt
    - 2020: 1,643
  - **Soybean oil**
    - Unit: $/mt
    - 2020: 281.6
  - **Soybeans**
    - Unit: $/mt
    - 2020: 338.6

#### Other Food

- **Bananas, EU**
  - Unit: $/kg
  - 2020: 0.90
  - 2021: ...

- **Bananas, U.S.**
  - Unit: $/kg
  - 2020: 1.22
  - 2021: ...

- **Beef**
  - Unit: $/kg
  - 2020: 4.67
  - 2021: ...

- **Chicken**
  - Unit: $/kg
  - 2020: 0.16
  - 2021: ...

- **Lamb**
  - Unit: $/kg
  - 2020: 7.83
  - 2021: ...

- **Oranges**
  - Unit: $/kg
  - 2020: 0.60
  - 2021: ...

- **Shrimp**
  - Unit: $/kg
  - 2020: 12.67
  - 2021: ...

- **Sugar, EU**
  - Unit: $/kg
  - 2020: 0.37
  - 2021: ...

- **Sugar, U.S.**
  - Unit: $/kg
  - 2020: 0.59
  - 2021: ...

- **Sugar, World**
  - Unit: $/kg
  - 2020: 0.28
  - 2021: ...

---

**Note:** The table continues on the next page.
### World Bank Commodities Price Data (The Pink Sheet)

#### Raw Materials

<table>
<thead>
<tr>
<th>Loggs, Africa</th>
<th>$/cum</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/cum b/</td>
<td>278.9</td>
<td>271.4</td>
<td>228.0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Plywood c/sheets</th>
<th>$/cum</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>511.6</td>
<td>497.7</td>
<td>418.2</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sawnwood, Africa</th>
<th>$/cum</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>615.2</td>
<td>659.3</td>
<td>593.0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sawnwood, S.E. Asia</th>
<th>$/cum</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>699.7</td>
<td>750.0</td>
<td>674.5</td>
<td></td>
</tr>
</tbody>
</table>

#### Other Raw Materials

<table>
<thead>
<tr>
<th>Cotton</th>
<th>$/kg</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/kg b/</td>
<td>1.59</td>
<td>2.23</td>
<td>2.86</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Rubber, RSS3</th>
<th>$/kg</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/kg b/</td>
<td>1.73</td>
<td>2.07</td>
<td>1.81</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Rubber, TSR20 **</th>
<th>$/kg</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/kg b/</td>
<td>1.33</td>
<td>1.68</td>
<td>1.54</td>
<td></td>
</tr>
</tbody>
</table>

#### Fertilizers

<table>
<thead>
<tr>
<th>DAP</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>312.4</td>
<td>601.0</td>
<td>772.2</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Phosphate rock</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>76.1</td>
<td>123.2</td>
<td>266.2</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Potassium chloride **</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>241.1</td>
<td>542.8</td>
<td>863.4</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TSP</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>265.0</td>
<td>538.2</td>
<td>716.1</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Urea, E. Europe **</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>229.1</td>
<td>483.2</td>
<td>700.0</td>
<td></td>
</tr>
</tbody>
</table>

#### Metals and Minerals

<table>
<thead>
<tr>
<th>Aluminum</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>1,704</td>
<td>2,473</td>
<td>2,705</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Copper</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>6,174</td>
<td>9,317</td>
<td>8,822</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Iron ore</th>
<th>$/dmt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/dmt b/</td>
<td>108.9</td>
<td>161.7</td>
<td>121.3</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Lead</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>1,825</td>
<td>2,200</td>
<td>2,151</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Nickel</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>13,787</td>
<td>18,465</td>
<td>25,834</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tin</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>17,125</td>
<td>32,384</td>
<td>31,335</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Zinc</th>
<th>$/mt</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/mt b/</td>
<td>2,266</td>
<td>3,003</td>
<td>3,481</td>
<td></td>
</tr>
</tbody>
</table>

#### Precious Metals

<table>
<thead>
<tr>
<th>Gold</th>
<th>$/toz c/</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/toz c/</td>
<td>1,770</td>
<td>1,800</td>
<td>1,801</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Platinum</th>
<th>$/toz c/</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/toz c/</td>
<td>883</td>
<td>1,091</td>
<td>962</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Silver</th>
<th>$/toz c/</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>$/toz c/</td>
<td>20.5</td>
<td>25.2</td>
<td>21.8</td>
<td></td>
</tr>
</tbody>
</table>

#### Indexes (2010=100)

<table>
<thead>
<tr>
<th>Index</th>
<th>Jan-Dec 2022</th>
<th>Jan-Dec 2023</th>
<th>Jan-Dec 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>129.5</td>
<td>131.8</td>
<td>143.1</td>
</tr>
</tbody>
</table>

Notes and Abbreviations:

- a/ included in the energy index; b/ included in the non-energy index; c/ included in the precious metals index; d/ Total index comprises all commodities excluding precious metals weighted by their share in 2002-04 exports. The energy index's share in the overall index is 67 percent; e/ Metals and Minerals excluding iron ore.

- $ = US dollar; bbl = barrel; cum = cubic meter; dmt = dry metric ton; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz
- * = not available; ** = see next page "Changes in the recent issues"
Description of Price Series

Coal (Australia), port thermal, f.o.b. Newcastle, 6000 kcal/kg futures price.

Coal (South Africa), f.o.b. Richards Bay, NAR, 6000 kcal/kg, sulfur less than 1%, forward month 1.

Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighted.

Crude oil, U.K. Brent 38° API.

Crude oil, Dubai Fateh 32° API.

Crude oil, West Texas Intermediate (WTI) 40° API.

Natural Gas Index (Lisepitres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.

Natural Gas (Europe), Netherlands Title Transfer Facility (TTT).

Natural Gas (U.S.), spot price at Henry Hub, Louisiana.

Liquefied natural gas (Japan), LNG, import price, cif, recent two months’ averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest to future trading months.

Coffee, Arabica (CCO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.

Coffee, Robusta (ICCO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.

Tea, aromatic grade, average of quotations at Kolkata, Colombo and Mombasa/Nairobi.

Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.

Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF Rotterdam.

Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.

Fish meal, German fishmeal, Danish 64% pro, FOB Bremen.

Groundnut oil, Refined, FOB Ports India.

Palm oil (Malaysia), RBD, FOB Malaysia Ports.

Palmkernel Oil (Malaysia/Indonesia), crude, CIF Rotterdam.

Soybean meal, Soybean pellets 48% pro, CIF Rotterdam.

Soybean oil, Dutch soya oil, crude degummed, EXW Dutch Mills.

Soybeans, U.S. Gulf yellow soybean #2 CIF Rotterdam.

Barley (U.S.), feed, no. 2, 40 days To-Arrived, delivered Minneapolis.


Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.

Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.

Rice (Thailand), 100% broken, A Super from 2006 onwards, government standard, f.o.b. Bangkok.

Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.

Sorghum (U.S.), no. 2 yellow, f.o.b. Gulf ports.

Wheat (U.S.), no. 2, hard red winter Gulf export price.

Wheat (U.S.), no. 3, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.

Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.

Beef (Australia/New Zealand), cutbacks and cow feeders, frozen, boneless, 80% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.

Chicken (U.S.), U.S. broiler, whole, whole birds, 2-1/2 to 3.5 pounds, USD grade “A”

Lamb (U.S.), boxed lamb cuts, leg, double, trotter-on, less than truckload (LTL) pricing.

Graines (Mediterranean exporters) naval, EEC indicative price, c.i.f. Paris.

Shrimp (U.S.), frozen, shell-on, headless, in frozen blocks, sourced Gulf of Mexico, 26 to 30 count per pound, wholesale US.

Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.

Sugar (U.S.), nearby futures contract, c.i.f.

Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapelle, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.

Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.

Plywood (Africa and Southeast Asia), Laudan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.

Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook “CotlookA index”), middling 1-3/32 inch, traded in Far East, C/F.

Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.

Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. U.S. Gulf.


Potassium chloride (muriate of potash), granular spot, CIF Brazil.

TSP (triple superphosphate), spot, import US Gulf.

Urea, (E. Europe), prill spot f.o.b. Middle East.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.

Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.

Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.

Lead (LME), refined, standard high grade, physical settlement.

Nickel (LME), cathodes, standard high grade, physical settlement.

Tin (LME), refined, standard high grade, physical settlement.

Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.

Silver (UK), 99.9% refined, London afternoon fixing.

For changes since July 2022, see below. For detailed changes, see the monthly excel file ("Description" tab):

- 3 -