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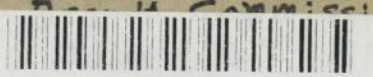


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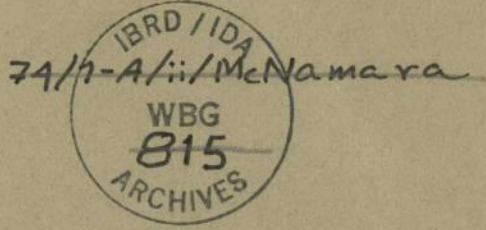
Brandt Commission - Correspondence 09

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Folder No. 8

Folder 9



INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL FINANCE
CORPORATION

OFFICE OF THE PRESIDENT

Wagner - 1/15/77 (in ans. to my question
Hollis couldn't find his way out of a
paper bag, altho he is one of the
ablest math. economists)

Bank needs a focused research program
in economics to sort thru development
problems of individual unstable
rice countries (the expeers, etc)

[addendum to the IB's Research Review Panel]

1. The debt problem + the curr. balance of
payments problem -

Otherwise the IB will be pre-empted &
we will be following instead of leading

v. IB Proj. Design & Experiments

Have not been such as to lead to high
output projects - e.g. irrigation
designs he has seen: Calif ex 1930's

Brundtson -

McEwen would not object to movement forward
stuff

* At present Hollis lets everyone do his
own thing -

OFFICE OF THE PRESIDENT

Would like to see much better analysis of total
potential of IDC's -

Re way of sources of study: he puts
emphasis on IBRD/IMC, an
invaluable data base -

An Internatl - Banking, would be
stymied unless it had access to
the data base [I said it could]

I put to him an end of March announcement.

He said "he leaves public announcement
to me, but go cautiously" -

He is going to Bd ^(3/15) with 5000 request -

will back Bank involvement to work food
subject to later Bd approval -

wants to see it a hard - word analysis

Despite the independence of IDRC, etc, etc, this
is dependent of the Cohen + H. H. paper's
work is on the line + he is not going to
risk the Bank's support of his institution -

Re Bank's "Future" "can't the Bank break out"
is the comment circulating in Canada -
H. H. paper would finance the investigation - of

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*There is an objection, it is to the
announcement -*

Daskal April 77

condition and was told by Brandt

"He had not yet given me a firm reply
altho me was assuming a firm reply;
"had to speak to Schmidt"

Corea - 3/4/77

The timing you have in mind for the Commission would be quite positive & helpful -
concord may well benefit from it

*i.e. an announcement after CTEC membership -

INTERNATIONAL BANK FOR
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3/11/77 (6)

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Argentina (via Buenos Aires) supports
Brazil's Comi.

17/1/77 3/18/77

Had an open 1 1/2 hr discussion of loan idea -
 3rd of members raised queries -
 auth. 100% + come back in June^{40%}*
 Don't know loan members + staff -
 want an objective staff -
 want some govt acceptance
 (Pres & State Dept he had not seen
 help)

work must be above suspicion or
 objectivity

* "The Board will stand advised by him" -
 "there are only 3 or 4 key members" -

"This is the group we are going to try to
 draw from" -

"a list of 40 names from which loan
 will be chosen" - name for Secretary -
 a state from which the loan will be created -

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H. J. Per - 4/7/77

Mr. W's report would be acceptable to his Bd -

But he still has questions:

1) Terms of reference

2) Staff

"I would be reporting to the appropriate members
of his Bd that it is working along"

"I need a formal written commitment"

If he can be back with a ^{500,000} commitment
by 4/15 + if not by then, then nearly
any

Al-Hamad 4/27/77 The World Bank

with. Fiscal, as yes or no was final + all powerful
Present King not interested but only man who can
keep the family together -

Fund makes decisions but is sensitive to ask
King -

Country had large no. of qualified people but
underutilized because had no access to
bank -

Fund under pressure from road gyps: Shaban
+ Yamani - Yamani trying to undercut
Shaban -

Can do very little at this stage to develop the
relationship - it can take place only over a long
period -

but they do have a dedication to cause of develop

Don't show any interest in Yamani - Shaban
has deeper roots in his power position than
Abdullah does -

You have to be slow with the Saudis: what is
familiar with us is totally foreign with them -

Can't plan a long-term program - ask for a decision
for now -

Asked for an answer in 180942 by 5/15

Hopper 5/11/77

Probability of "500M" over "LD2"

checking with his ED's -

Grandson not very forthcoming but not too
sticky either -

Murphy & Raymond will support
Soemba will support

won't brought anything to vote
Duncan against; Wilson uncertain -

We will be talking next week to Judith
Hart & al Hamid -

Can count on "100M" for sure -

Will let me know by 5/19 re the other
"400M" -

3/17/77 (11)

Office of the President

To Do

1. 5/13 Clark will meet in Hague with Frank, Van Eerkum, + Fisher to:
Determine date to see Brantt (5/14?)
To consider:
 - a. When to announce
 - b. What to say in announcement
 - c. Membership of Com.
 - d. Membership of Sec.
 - e. Financing from Norway, Austria, Belgium
2. 5/16 ^{Clark} possibly meet with Brantt - if
re accepts, plan to come to U.S.
3. 5/14 ^{+ Clark} - see Brantt with Fisher re a, b, c, d
4. 5/16 - Clark to ck on UK financing
5. 5/19 - meet to ck with Canada re fin.
" " " " Kuwait
6. 6/6 - Clark to ck last # of announcement
with financing sources
7. 6/14 - Clark to go to Rome to arrange announcement
[Even could see Brantt if necessary 6/7?]

Clark - 5/2/77

Hofjiler saw Cora + Barbara together - was
browned off (just both would agree) re Heath -
Cora said Brant Com shouldn't follow too
closely on CIEC because it might go on -
(UK negotiator said CIEC would stop 4/1) -
Some in UK have said that it is timely to go ahead
with Brant Com - Barbara thinks so -

Office of the President

Hopper 3/25/77

Don't have notes for more than 10074
 but OK for that - want know
 until Ebe Com on 6/18 - does not
 want to be mentioned in the press
 release -

the Bd members don't have confidence
 they can lead it in Brant's hands -
 worker among Bd members + others
 that Brant Com will be called for
 after CIEC - ~~concern~~ concern that
 it may be inappropriate at this
 time -

Proak may go after election -
 Talked with Cora, Ward, Pat Wilson,
 mechanism: they feel there is something
 to do that would be supportive dialogues
 after CIEC but are not sure Brant Com
 will be supportive + will be an expense
 to start the dialogue (Bardage & Cora) -
 if it didn't retard the dialogue it means
 it has no standing -

"Cora does not feel the Brant Com will
 be useful at this time" - faith taken that

Office of the President

position: not appropriate at this time -
"The rhetoric has outstripped the reality" -
I said my objective therefore was to provide
substance as a foundation for future
rhetoric -

He wants to negotiate the membership
of the loan, stop assignments, +
details of the book agenda - I
thought that agreement on these
matters between Brundage, - potential
financial supporters, + 3rd world
 spokesmen (Cruz + Cuervo) would
be impossible.

Brandt - 4/7/77

Spoke to D. Klein - prepared to take an underground
 view - will answer before end of mo.

12/77 to receive encouragement before end
 mo. from W.D.'s - from Pirak's ltr -

12/77 to announce formation of loan before
 summer break* - start staff 9/1 & entry

in Oct - end of June or early July or Aug -

W.D. is very positive & set ltr - ∴ either
 involves Frank or Palme - Nicki has
 agreed to serve -

of & returns, he wants free -

Clark 6/8/77

(16)

Brant stressed to need need for caution in going forward until people will be supported - try to announce about beg. of July - Ned said, but Brant, need to make some the initiative didn't judge need to make contact with 3rd W leaders [William will try to get Commonwealth Min. support] - Brant's sec. would start in Sept, early of com. in Oct, + will ask Al Hamid to be a com.

Clark will try to get hold of Coen - Baker has talked to Percy Zimmers & was foreshadowing in private & will try to get it in public -

Callaghan regards Ned as being in same direction as himself & some one he wishes to support -

If Brant's job comes up Callaghan will support - Campbell will need Brant's with eds of dele. over the week-end -

Kennedy sent best wishes to Ned - Clark believes he has sent a word to Brant & will ck -

Clark talked to Jamal: "we are interested in the Brant Com - needs to be sure, re right members (those who know structural changes must be made in 3rd W) -"

Office of the President

Prof. Enke 6/30/77
Ranbhel gave a lukewarm report of
Communitly - I quoted Tanzania, Zambia,
+ India
In principle a woman - proved news
I stressed announcement should be made
before 8/ -