

Brief | 14. October 2022

**Minister Svenja Schulze and President David Malpass  
discussed global challenges**

Together with other shareholders, Germany advocates a fundamental reform of the World Bank. This was announced by German Development Minister Svenja Schulze in her capacity as Germany's Governor to the World Bank. She said the Bank needed to focus more on addressing global crises – that is, efforts in fields such as climate action, biodiversity conservation and pandemic preparedness. The Bank, she noted, had to use its great financial capacity to act as a leader, as capital needs for a socially just transition toward a climate-neutral global economy were huge. As part of Germany's G7 Presidency, Development Minister Schulze has drafted proposals for reform together with the U.S. and other shareholders. The proposals will now be discussed in Washington. Another key focus which Schulze pursued during the Annual Meetings is social protection. She also had meetings on climate finance, food security and feminist development policy.