

Brief | 22. März 2023

**CEO of KfW, Stefan Wintels and Executive Director, Michael Krake in  
conversation to strengthen cooperation**

The CEO of KfW, Stefan Wintels, met with the German Executive Director, Michael Krake, to talk about opportunities to strengthen the cooperation between the two institutions. KfW is a leader in climate finance and does not only finance the energy transition for SMEs, homeowners and communities in Germany but also promotes climate finance in its development cooperation activities (69% Climate and Environmental Financing). Michael and Stefan agreed that climate-related financings – development policy loans as well as projects financing – are a perfect co-financing opportunity for KfW and the World Bank. Even more so, because the evolution roadmap will increase the World Bank's ambitions to finance Global Public Goods.