

# TAX CONFERENCE

PROGRAM AND BIOGRAPHIES

Taxation of the Wealthy in Developing  
Countries

October 19, 2021  
9:30 AM – 12:30 PM EDT  
VIRTUAL CONFERENCE



WORLD BANK GROUP

# AGENDA

**9:30 – 9:35 AM**

**Welcome by Organizers**

**9:35 – 9:45 AM**

**Opening Remarks**

**Mr. Marcello Estevão**, Global Director, Macroeconomics, Trade & Investment Global Practice (MTI GP), Equitable, Growth, Finance and Institutions, The World Bank Group

**Mr. Vitor Gaspar**, Director of the Fiscal Affairs Department of the International Monetary Fund, IMF

**9:45 – 10:00 AM**

Presentation on the challenges in the taxation of capital, wealth and, high incomes

**Mr. Alexander Klemm**, Division Chief, Tax Policy 2, Fiscal Affairs Department, IMF

**10:00 – 10:45 AM**

**Panel Discussion:** The panel will discuss the key policy challenges facing developing countries in addressing income and wealth inequality and the role of taxation in reducing it.

**Moderator**

- **Ms. Chiara Bronchi**, Practice Manager, Fiscal Policy and Sustainable Growth, MTI GP, World Bank Group

**Panelists**

- **Mr. Suryo Utomo**, Director General of Taxes, Government of Indonesia
- **Mr. Roberto José Arias**, Secretary of Tax Policy, Government of Argentina
- **Dr. Azura Othman**, CEO, Chartered Institute of Islamic Finance Professionals
- **Mr. Branimir Jovanovic**, Economist, Vienna Institute of International Economic Studies; former advisor to the Minister of Finance, North Macedonia

**10:45 – 11:00 AM**

**Questions from the Audience**

**11:00 – 11:20 AM**

**Keynote Address:** In his address Professor Saez will focus on the present state of taxation of capital income and wealth and how it may be reformed to make it more effective.

**Mr. Emmanuel Saez**, Professor of Economics, University of California, Berkeley

**11:20 – 11:35 AM**    **Keynote Speaker - Question and Answers (Q&A)**

**Moderator**

**Mr. Sebastian James**, Senior Economist, Fiscal Policy and Sustainable Growth, MTI, World Bank Group

**11:35 – 11:45 AM**

Presentation on the challenges in addressing tax evasion among the wealthy, the international dimension, digital taxation, and targeted tax audits

**Ms. Ana Cebreiro**, Senior Economist, Fiscal Policy and Sustainable Growth, MTI, World Bank Group

**11:45 – 12:20 PM**

**Panel Discussion:** This session will discuss challenges in implementing equitable policies and improving tax administration to address tax avoidance and evasion among top income earners and high net worth individuals and share success stories.

**Moderator**

- **Ms. Katherine Baer**, Deputy Director, Fiscal Affairs Department, IMF

**Panelists**

- **Mr. John Rujoki Musinguzi**, Commissioner General, Uganda Revenue Authority
- **Mr. J.B. Mohapatra**, Chairman, Central Board of Direct Taxes, Ministry of Finance, Government of India
- **Ms. Zayda Manatta**, Head of the Global Forum Secretariat
- **Mr. Christos Kotsogiannis**, Professor at the University of Exeter and Director of the Tax Administration Research Centre

**12:20 – 12:30 PM**

**Questions from the Audience**

# BIOGRAPHIES



## Marcello Estevão

Global Director, Macroeconomics, Trade and Investment  
Global Practice (MTI), World Bank Group  
*Opening Remarks*

**Mr. Marcello de Moura Estevão Filho** is the Global Director of the World Bank Group's Macroeconomics, Trade and Investment Global Practice (MTI).

In this position, Mr. Estevão leads a large team of country economists, macroeconomists, and fiscal policy, debt, and macro-modeling experts. He is responsible for overseeing the delivery of the global analytical work on macroeconomics, fiscal policy, and debt policy; for coordinating the strategic direction of MTI and implementing it; for helping to shape and oversee MTI's country/regional programs; and for mobilizing staff to work more effectively across Equitable Growth, Finance and Institutions (EFI) and other Global Practices.

Before joining the Bank, Mr. Estevão was Deputy Minister for International Affairs at the Ministry of Finance in Brazil until end-December 2018 and served as Brazil's G20 Deputy. He also served as the Chairman of the Board of Directors of the New Development Bank (Shanghai) and member of FUNCEF's Board of Directors. Prior to this position, he worked at Tudor Investment Corporation as the chief-economist for North America and Oceania; at the International Monetary Fund (IMF) as mission chief to Peru, Nicaragua and Barbados, and deputy chief of the Regional Studies Division, the North American Division, and the Latin-Caribbean Division, after working on several European countries and the Euro Area; and at the Research and Statistics Division of the Federal Reserve Board in Washington, DC, as a researcher and member of the Green Book forecast team.

Mr. Estevão is Brazilian, holds a PhD in Economics from MIT, Cambridge, MA, and has published extensively in refereed journals, books, policy reports, and the print media.



## Vítor Gaspar

Director, Fiscal Affairs Department, IMF

*Opening Remarks*

**Mr. Vítor Gaspar** is Director of the Fiscal Affairs Department at the IMF. He joined in 2014. Before that, he was Portuguese Minister of State and Finance from 2011–13, and has held various positions in European and Portuguese institutions, including head of BEPA at the European Commission, director-general of research at the European Central Bank, director of Economic Studies and Statistics at the Central Bank of Portugal, and Director of Economic Studies at the Portuguese Ministry of Finance.

Mr. Gaspar holds a Ph.D. and a post-doctoral agregado in Economics from Universidade Nova de Lisboa; he graduated from Universidade Católica Portuguesa.



# Alexander Klemm

Division Chief, Tax Policy 2, Fiscal Affairs Department,  
IMF

*Speaker: Presentation on the challenges in the taxation of capital,  
wealth and, high incomes*

**Mr. Alexander Klemm** is Division Chief of the Tax Policy 2 Division of the IMF's Fiscal Affairs Department. In this capacity, he undertakes tax policy research and leads the division's analytical research agenda. He also manages capacity development on tax policy to member countries in the Western Hemisphere, Asia-Pacific, and Anglo- and Lusophone Africa, and leads capacity development missions.

Previously, he also worked in IMF area departments, participating in financial programs and economic surveillance. Outside the IMF he worked for 5 years as an economist at the Institute for Fiscal Studies in London and for 2½ years in the Fiscal Policies Division of the European Central Bank.

He holds a PhD from University College London and has published numerous articles and book chapters on public finance, tax policy, investment, and the balance of payments. He is one of the editors of a new IMF book on international corporate taxation, published in 2021.



## Chiara Bronchi

Practice Manager, Fiscal Policy and Sustainable Growth Unit, MTI, World Bank Group

*Moderator: Panel Discussion*

**Ms. Chiara Bronchi** is the Practice Manager for the Fiscal Policy and Sustainable Growth Unit in the Macroeconomics, Trade and Investment Practice of the World Bank Group. She leads a group of macro-fiscal economists and tax experts, who work on all ranges of fiscal policy and sustainable growth.

Chiara has over 25 years of professional experience in managing multi-stakeholders and multi-disciplinary programs gained in various international organizations. She started her professional career as Economic Adviser with the UK government, she joined the OECD in 1998 as a Young Professional, then the IMF in 2003 to pursue her career as an Economist. She served at the Head of the Fiscal Affairs Office of Kosovo, under the UN Protectorate before joining the World Bank in 2008, where she has led lending operations, technical assistance, and knowledge products. In 2018-19 she was on external assignment as the Chief Thematic Officer of the ADB, where she provided vision and goals for the ADB thematic cluster and the ADB Strategy 2030.

Chiara holds a PhD in Economics from Bologna University and a MSc in Economics from University College of London, and she has published on taxation and public spending. Most recently, she has co-authored an approach paper for the Conclave of Ministers of Finance on financing Human Capital Development.



## Suryo Utomo

Director General of Taxes, Government of Indonesia

*Panelist: Key policy challenges facing developing countries*

**Mr. Suryo Utomo** is currently serving as the Director General of Taxes-Ministry of Finance of Indonesia. He is in charge of formulating as well as implementing policies and technical standardizations in a wide range of taxation administrative functions such as services, compliance monitoring, audit, objection, collection, as well as tax regulations. Suryo Utomo has been pursuing his career within the DGT.

Before his promotion as the Director General of Taxes, Suryo Utomo was the Senior Advisor to Minister of Finance for Tax Compliance, whose main responsibility is to conduct reviews as well as discussions on various tax-related regulations. He used to hold the following positions: Director of Extensification and Valuation, Director of Tax Regulations I, and Head of Central Java I Regional Office.

Suryo Utomo played significant roles in a number of breakthrough programs launched by the DGT, such as Tax Amnesty Program and Tax Administration Reform Program that many people have assumed as a great success. He is now certainly continuing the reform program in line with the Strategic Plan of the DGT for 2020-2024.

Suryo Utomo obtained his Bachelor of Economics from the Diponegoro University, Semarang, in 1992. He, then, pursued his Master of Business Taxation from the University of Southern California, USA, in 1998. His learning spirit has brought him to obtain a PhD (Accounting) from the University Kebangsaan Malaysia, Malaysia in 2019.

His life motto is “Do sincerely what has been assigned to you, and be a human being that may provide benefits to others.”





## Roberto José Arias

Secretary of Tax Policy, Government of Argentina  
*Panelist: Key policy challenges facing developing countries*

**Mr. Roberto Arias** was born in San Luis, Argentina.

He got his Ph.D. in Economics at La Plata National University. He completed a Master in Public Administration at the School of International and Public Affairs, at Columbia University, United States, and he finished his BA studies in Economics at Cordoba National University.

He is a tenure lecturer in a Masters in Finances at the School of Graduate Studies of Buenos Aires University, Faculty of Social Sciences. He has published numerous books and academic articles about taxation and economics and social security.

Between 2015 and 2019 he was President of the Multilateral Treaty Commission for Gross Income Taxes. Before that he was Social Security Studies Director in ANSES and executive Vice Director of Buenos Aires Province´s Revenue Agency. He has also done numerous consulting services for multilateral agencies concerning public finances in several countries of the region.



## Dr Azura Othman

CEO, Chartered Institute of Islamic Finance Professionals

*Panelist: Key policy challenges facing developing countries*

**Dr Azura Othman** graduated with a degree in Accounting and Finance from the London School of Economics and Political Science. She is also a Fellow of ACCA (UK), a member of Malaysian Institute of Accountant and a chartered member of the Institute of Chartered Islamic Finance Professionals (CIIF). She received her PhD in Islamic Finance from the International Centre of Education in Islamic Finance (INCEIF).

Currently, Dr Azura is the Chief Executive Officer of the Chartered Institute of Islamic Finance Professionals (CIIF), a professional standard setting body for Islamic finance practitioners. She holds various board positions namely as a Non-Executive Director of Malaysia Debt Ventures Berhad since 2018 where she chairs the Board Audit Committee, a member of the Board of Trustee of Petronas Foundation and an Independent Director of CIMB Islamic Bank Berhad. Prior to that she served as an Independent Non-Executive Director of Bank Muamalat Malaysia Berhad from 2015 until September 2020, where she chaired the Board Audit Committee and the Nomination and Remuneration Committee.

She was a former Executive Director of PricewaterhouseCoopers Taxation Services, Malaysia with over 19 years of experience as a tax consultant and in engagements relating to Islamic Finance. Her responsibilities included advising clients on tax compliance matters, tax advisory on business transactions and making representations to the Ministry of Finance and Inland Revenue Board for specific tax treatments or incentives. Her major assignments include working with Bank Negara Malaysia in formulating tax incentives for Malaysia as International Islamic Financial Centre (MIFC) and other taxation matters relating to Islamic Finance. She assisted Malaysian Takaful Association on the industry's taxation issues. She authored books in Islamic finance titled Macroeconomic Policy and Islamic Finance and Towards a Sustainable Fiscal Position for Malaysia: A Proposal for Reform as well as various chapters of a book and articles in Islamic finance.



## Branimir Jovanovic

Economist, Vienna Institute of International Economic Studies; former advisor to the Minister of Finance, North Macedonia

*Panelist: Key policy challenges facing developing countries*

**Mr. Branimir Jovanovic** is an Economist at the Vienna Institute for International Economic Studies (wiiw), where he covers the Western Balkan economies and conducts research on various applied macroeconomic topics. His current research interests lie mainly around economic inequality, poverty, fiscal policy, taxation, social policies, financial crises, and most recently, the green transition. Before joining wiiw, he has been adviser to the Minister of Finance of North Macedonia between 2017 and 2019, where he was responsible for coordinating the activities of the ministry related to the revenues. One of his main tasks there was the introduction of the progressive tax in 2018. Before that, he has also worked as a researcher at the National Bank of the Republic of North Macedonia between 2007 and 2015. He has also taught at several universities in North Macedonia, and has been a visiting researcher at the University of Turin in Italy. He has a PhD from University of Rome "Tor Vergata".



# Emmanuel Saez

Professor of Economics, University of California, Berkeley  
*Keynote Address*

**Mr. Emmanuel Saez** is Professor of Economics and Director of the Center for Equitable Growth at the University of California Berkeley. He received his PhD in Economics from MIT in 1999. His research focuses on inequality and tax policy. Jointly with Thomas Piketty, he created the top income share series that show a dramatic increase in US inequality since 1980. The data have been widely discussed in the public debate. His most recent book "The Triumph of Injustice", joint with his colleague Gabriel Zucman, narrates the demise of US progressive taxation and how to reinvent it in the 21st century. He received numerous academic awards including the John Bates Clark medal of the American Economic Association in 2009, a MacArthur "Genius" Fellowship in 2010, and a Honorary degree from Harvard University in 2019.



# Sebastian James

Senior Economist, Fiscal Policy and Sustainable Growth, MTI, World Bank Group

*Moderator*

**Dr. Sebastian James** is a Senior Economist (Tax Policy) leading the Tax Policy work with the Global Tax Team of the World Bank. Apart from the Taxation, he has worked in cross-cutting areas on Investment Policy and Special Economic Zones. He has advised several developing countries on the design of their tax policy and tax administration. He has a PhD in Public Policy from Harvard University and completed the International Tax Program at Harvard Law School and has a Master's from Harvard Kennedy School. He is a former Indian Revenue Service officer with the Indian Government.



## Ana Cebreiro

Senior Economist, Fiscal Policy and Sustainable Growth, MTI, World Bank Group

*Speaker: Presentation on the challenges in addressing tax evasion among the wealthy, the international dimension, digital taxation, and targeted tax audits*

**Ms. Ana Cebreiro** is a Senior Economist in the Global Tax Team anchored at the Fiscal Policy and Sustainable Growth Unit of the Macroeconomies, Trade and Investment Global Practice at the World Bank.

Currently Ms. Cebreiro is leading the international tax work at the World Bank (WB), including the tax transparency agenda, at the global level. Since she joined the WB in 2013, she has been implementing technical assistance tax projects and supporting lending operations covering both tax policy and administration. She has more than 25 years of expertise in the tax area. Before joining the WB, she worked for 9 years in the OECD (Paris), at the Centre for Tax Policy and Administration. Previously she held positions as an economic consultant in DotEcon Economic Consulting and a research economist for the HM Revenue and Customs (HRMC) in the United Kingdom.

Ms. Cebreiro is from Spain and holds a PhD and MA in Economics from the University of Essex in the United Kingdom, and an MA in Applied Public Economics for the Universidad Autonoma de Barcelona.



# Katherine Baer

Deputy Director, Fiscal Affairs Department, IMF

*Moderator: Panel Discussion*

**Ms. Katherine Baer** is a Deputy Director in the IMF's Fiscal Affairs Department. As such, she has oversight over FAD's tax work, oversees the department's Capacity Development (CD) delivery in all fiscal areas to countries in the Middle East, North Africa and Central Asia, and is leading the development of an overall approach to fiscal policy from a gender perspective. She also oversees FAD's strategy for CD delivery to Fragile and Conflict Affected States. From 2012 to 2021 she led the Revenue Administration Division II, which helps develop capacity in tax and customs administration in more than 80 IMF member countries in the Western Hemisphere and Sub-Saharan Africa.

During her career at the IMF she has helped design and implement tax and customs reforms in Asia, Central Asia, and Europe, including in crisis countries. She was a Financial Economist in the U.S. Treasury, where she worked on tax policy reforms and tax compliance issues. She was also head of research in the Mexican Tax Administration, where she directed the tax gap studies and helped design and implement a major customs reform program.

Ms. Baer has several publications in the field of tax administration and holds a Ph.D. from Cornell University.



## John Rujoki Musinguzi

Commissioner General, Uganda Revenue Authority

*Panelist: Challenges in implementing equitable policies and improving tax administration*

**Mr. John R. Musinguzi** serves as the Commissioner General of Uganda Revenue Authority (URA), a statutory body established under the Uganda Revenue Authority Act Cap. 196 with the mandate to assess, collect and account for central government revenue as well as to advise the Government on policy related matters.

He holds a Bachelor of Science Degree in Mathematics from Makerere University and a Masters of Science in Computing and Information Systems from the University of Greenwich, UK.

John assumed office on 29th March 2020 in the thick of two COVID-19 pandemic induced lockdowns, during which he helped steer Uganda's economic resilience.

He is charged with steering URA towards achieving its re-envisioned mission to mobilize revenue for national development transparently and efficiently to ensure that Uganda fully funds its national budget. He is also tasked with leading all URA staff towards the vision of being a transformational revenue service for Uganda's economic independence. He has implemented the URA mission and vision by optimizing data, improving staff capacity and increasing tax education to widen the tax bracket and spur tax compliance.

Under his leadership, URA has established an array of business solutions that have ensured business continuity and trade facilitation which have ultimately mitigated the impact of the pandemic on the economy. By the end of the Financial Year 2020/21, URA had registered an annual revenue percentage growth of 14.99%, the highest in four years.

He has reinvented service delivery at URA by instituting all-inclusive initiatives premised on the organization's commitment to be a more listening, efficient and transparent partner for all stakeholders guided by the values of Patriotism, Integrity and Professionalism.



John formerly served as the Board Chairperson of the National Information and Technology Authority (NITA-U) where he was instrumental in shaping the Ugandan ICT landscape. He has also served as the Senior Presidential Advisor to His Excellency the President of Uganda on ICT and Investment matters. He has leveraged his technology background to ensure that URA introduces cutting edge technology that is anchored on the basic principle of simplification. To that end, approximately 80% of URA's processes are automated to the benefit of the taxpayer.



## J.B. Mohapatra

Chairman, Central Board of Direct Taxes,  
Ministry of Finance, Government of India

*Panelist: Challenges in implementing equitable policies and  
improving tax administration*

**Mr. J.B. Mohapatra** is the Chairman of the Central Board of Direct Taxes (CBDT), the agency of the Government of India responsible for the policy as well as the administration of direct taxes. He belongs to the 1985 batch of the Indian Revenue Service. Has held senior positions in the tax administration including as an Appellate Commissioner, Chief Commissioner and Member (CBDT) in charge of Investigations. Apart from the tax administration he was Joint Secretary and Financial Advisor in the Ministry of New and Renewable Energy of the Central Government and Advisor in the Cabinet Secretariat. He is a graduate of the Ravenshaw College, Cuttack, Orissa.



## Zayda Manatta

Head of the Global Forum Secretariat

*Panelist: Challenges in implementing equitable policies and improving tax administration*

**Ms Zayda Manatta** is the Head of the Secretariat of the Global Forum on Transparency and Exchange of Information for Tax Purposes. She took up duty on 22 October 2019.

In her role as Head of the Global Forum Secretariat, Ms Manatta plays a key role in monitoring and assessing the effective implementation of the international standards of exchange of information on request (EOIR) and the new standard on Automatic Exchange of Information (AEOI). She also oversees the Global Forum's technical assistance activities, which have expanded greatly to meet the needs of its developing country members. Reporting to the Director of the OECD Centre for Tax Policy and Administration (CTPA), Ms Manatta participates actively in the CTPA management team, co-ordinating with the Office of the Secretary-General, the OECD Chief of Staff and Sherpa and her team and other parts of the OECD in the development and implementation of horizontal projects and on strategies to advance the implementation and global impact of the OECD tax work, in line with the Strategic Orientations for the Secretary-General.

Ms Manatta has extensive experience in the field of taxation, and joins us from the IMF where she has been working since 2015 as a Senior Economist, responsible for the management of technical assistance projects in African countries. Prior to working with the IMF, she worked for the Brazil Revenue Administration since 1991 in various roles including Deputy Commissioner General (2011-2013) and Co-ordinator of Brazil's participation in the BEPS project (2013-2015).

A Brazilian national, Ms Manatta holds a Bachelor's Degree in Psychology from Universidade Federal da Bahia, Brazil, and a Master's Degree in Comparative Literature, Portuguese, Brazilian and African Studies from l'Université Sorbonne Nouvelle, Paris.



## Christos Kotsogiannis

Professor at the University of Exeter and  
Director of the Tax Administration Research  
Centre

*Panelist: Challenges in implementing equitable policies and  
improving tax administration*

**Mr. Christos Kotsogiannis** is Professor of Economics at the University of Exeter (UK), of the Tax Administration Research Centre (an ESRC Research Centre), and a Research Fellow at CESifo. He was Head of the Economics Department at University of Exeter Business School from 2011-2014 and, since 2016, he is the Chairman of the Management Board of the Independent Authority for Public Revenue (IAPR) of the Hellenic Republic. Kotsogiannis is currently the editor of CESifo Economic Studies, and on the editorial board of the Journal of Tax Administration and Public Finance Analysis (FA). He was awarded the 2015 Copernicus International Fellowship for his contributions to public economics from the University IUSS-Ferrara 1391. His research is primarily in the fields of tax policy and tax administration, with publications in journals such as the American Economic Review, Journal of Public Economics, Journal of Public Economic Theory, Journal of International Economic, and Economic Policy.