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August 22, 1968

Mr. Abdlatif I. Al-Hamad
Director General
Kuwait Fund for Arab Economic Development
P.O. Box 1911
Al Kuwait
Kuwait

Dear Mr. Al-Hamad:

As agreed, we take pleasure in sending you, under separate, sealed and registered cover, our Telegraphic Test Key.

Please note that the Private Key number to be used in computing the test numbers on cables exchanged between us is ___ . Will you please have this Private Number inserted in its designated space in the Test Key.

This Test Key will come into operation when received by you, and we shall thank you to acknowledge receipt thereof by cabling the word "MFHI", duly authenticated. We will appreciate your keeping this Test Key strictly secret for use by duly authorized persons only.

We are also sending you, under separate cover, two copies of the Certificate dated April 1, 1968 from the Secretary of the International Bank for Reconstruction and Development, specifying those officers authorized to perform certain acts in the name of and on behalf of the Bank.

Sincerely yours,

Robert W. Cavanaugh
Treasurer.

cc: Mr. Worthington, Mr. Rutland.