

THE WORLD BANK GROUP ARCHIVES

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THE WORLD BANK

Washington, D.C.

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The World Bank

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Washington DC 20433

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President G. D. Woods Chronofiles Vol. 20

Jul. - Sep. 1967



 **Archives**

 **1769740**

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President George D. Woods Chronological Records - Volume 20

DECLASSIFIED
WBG Archives

September 29, 1967

Dear Lord Drumalbyn:

Thank you for your letter dated September 25. I think I had the pleasure of meeting you once in London when my wife and I were guests of your brother Phil at a Macpherson Night dinner and dance.

We would have been very glad to see you here and to have tried to assist in making your visit to Washington an interesting one, but I am afraid we are no longer Washington residents. I enclose a copy of a letter which I sent to Phil explaining the position.

If you can spare the time and if you would care to do so, I do hope you will ring my friend Steckhan who, I know, will be glad to arrange for you to meet some of the senior officers of the World Bank.

Washington is always beautiful during the autumn months and I do hope you have an enjoyable visit.

Yours sincerely,


G. C. Wishart

The Rt. Hon. The Lord Drumalbyn, P.C.
House of Lords
Westminster
London W. 1

cc: Mr. Steckhan (with incoming letter)

GCWishart/cmm

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL FINANCE
CORPORATION

OFFICE OF THE PRESIDENT

Sept. 27, 1967

Mr. Stacken,

Please see attached letter which I have received from an old friend of mine, Mr. G. P. S. Macpherson, of Kleinwort, Benson Limited and also the reply which I have sent. I hope you do not mind me suggesting you as a point of contact here.

Phil Macpherson's brother, Lord Drumalbyn, who is to be visiting Washington, was Minister of State, Board of Trade, from 1963/64 in the last Conservative Government. During his time in office, he had a good deal to do with GATT and, I think, UNCTAD. If and when there is a change of government in the United Kingdom, I would expect he might be back in office and, accordingly, it might be quite useful for him to have made contacts in the World Bank Group.

Lord Drumalbyn may not bother you but if he does ring up I suggest you might try and arrange for him to meet the senior officers of the Bank whom I have mentioned in my reply to Phil Macpherson.

N
G. C. Wishart

cc with copies of correspondence: Mr. Demuth
Mr. Hoffman
Mr. Rosen

September 27, 1967

Dear Phil,

Thank you for your letter of September 19 which I have just received. I must tell you that Molly and I have now left Washington as I have been transferred to the European office of the World Bank which is located in Paris. Molly and I left Washington for Paris in May. We have not yet advised our friends of our move as we were waiting until we had found an apartment in Paris--not an easy job. We have now found one and will be moving into it in the middle part of October. In the meantime, our address in Paris is care of the World Bank European Office, 4 Avenue d'Iéna, Paris 16^e.

As it happens, I was called back to Washington for two weeks to help out here while so many of our top staff are down in Rio. That is why I received your letter here and reply to it from here. I return to Paris on October 4.

I am sorry that we shall not be in Washington when your brother arrives on October 14. We should have liked to have been able to do something for him. I know that when he does reach Washington he will have very good contacts with the British Embassy and these will be able to introduce him to John Stevens's successor [E. W. Haude], etc. If by chance he should wish to meet some of the senior officers of the World Bank Group to discuss matters which might interest him, I know we would be very glad to arrange for him to do so. The people I have in mind are Richard H. Demuth and Michael L. Hoffman, Director and Associate Director of our Development Services Department which handles such matters as our relations with UNCTAD and GATT, both subjects in which I believe your brother was interested. Also, of course, Marty Rosen of IFC whom you know well. If your brother should wish to pay a visit here, I suggest that when he arrives he should telephone my successor Rainer Steckhan who is now personal assistant to Mr. Woods. Steckhan's telephone number is DDley 1-3535 and I know that Steckhan will be delighted to be of any assistance.

Molly and I will hope to see Battie and you sometime in Paris. Please let us know when next you are to be there. All the best to you both.

Yours,


G. C. Wishart

G. P. S. Macpherson, Esq. O.B.E., T.D.
Kleinwort, Benson Limited
G.P.O. Box 506, Aldermanbury House
London E. C. 2

CCW/mmc

KLEINWORT, BENSON LIMITED

G.P.O. BOX 506 · ALDERMANBURY HOUSE · LONDON E.C.2

TELEPHONE
METROPOLITAN 1797
STD 01-638-1797
TELEGRAMS
'CROSS, LONDON E C 2'
TELEX 22440

19th September, 1967.

Dear George,

This is just to say that my brother, Niall, (Lord Drumalbyn) hopes to arrive in Washington on the 14th October. Bettie has suggested he stays at the Hay-Adams as it seems more central than the various places we've stayed at.

He has never been in America before and wants to see as much as possible in the time, and if you could give him any help or advice I would be extremely grateful. If you are there and want to get in touch with him in New York, he will be staying at the University Club, 1 West 54th Street, from the 10th to the 13th October.

Yours,

Phil.

P.S. Please excuse formality. I have been laid up & this is the first day my doctors have allowed me to deal with correspondence. Love to mother.

George Wishart, Esq.,
3023 Normanstone Terrace, N.W.,
Washington, D.C.,
U. S. A.

GPSM/MW.

INTERMEET

SEPTEMBER 27, 1967

RIO DE JANEIRO


BRAZIL

FOR STECKHAN

PRIMO NOW UNDERSTAND MAHEU UNBOOKED ALL FOURTH WOULD MR. WOODS AGREE
TO AND SUGGEST TIME FOR APPOINTMENT SO THAT MAHEU CAN MAKE OTHER DATES
SECUNDO THROUGH NETHERLANDS EMBASSY MR. UDINK NETHERLANDS MINISTER
FOR DEVELOPMENT AID INVITES MR. WOODS TO DINNER NEW YORK OCTOBER
SEVENTEENTH IN HONOR OF FERNANDINI CHAIRMAN UN SECOND COMMITTEE STOP
UNDERSTAND SECOND COMMITTEE IS A COMMITTEE OF THE WHOLE WHICH DEALS
WITH ECONOMIC AND FINANCIAL MATTERS STOP EMBASSY ASKS EARLY INDICATION

WISHART

G. C. WISHART

G. C. WISHART 
OFFICE OF THE PRESIDENT

GCWishart/cmm

INTERMEET
RIO DE JANEIRO

SEPTEMBER 27, 1967

BRAZIL

FOR STECKHAN

NO IMPORTANT SUBJECT OF WHICH YOU UNAWARE ^{RAISED} ~~VEICED~~ AT TODAY'S SSM STOP
PARIS OFFICE ADVISES MR. MAHEV OF UNESCO TO BE IN WASHINGTON OCTOBER
THIRD AND FOURTH AND REQUESTS INTERVIEW MR. WOODS STOP MAHEV AWAITING
WORD OF TIMING FOR AN INTERVIEW WITH PRESIDENT JOHNSON AND WILL THEN
ADVISE US HIS OTHER FREE TIMES WHICH I SHALL PASS ON TO YOU STOP IN
DUE COURSE PLEASE CONFIRM MR. WOODS'S RETURN TRAVEL PLANS AND WHETHER
HE WANTS PAPERS SENT NEW YORK OR TO AWAIT HIM HERE

WISHART


GEORGE C. WISHART

GEORGE C. WISHART

OFFICE OF THE PRESIDENT

GCWishart/cmm

SEPTEMBER 26, 1967

TELEX

FOR WISHAET INTBAFRAD PLEASE MAKE SURE WOODS WILL HAVE COPY OF CURRENT
BARBONS ISSUE OF HIS WASHINGTON DESK WHEN HE RETURNS BUT DO NOT SEND IT
HERE STOP THIS ISSUE IS REPORTED TO DEAL IN PART WITH THE WORLD BANK AND
EGYPT REGARDS-

STECKHAN
INTERMET

Rainer B. Steckhan
Office of President

RBSteckhan:ml

September 25, 1967

Dear Mr. Palmer:

I write to acknowledge receipt of your letter dated September 22 addressed to Mr. George D. Woods, President of the World Bank, in which you invite Mr. Woods to be the luncheon speaker on February 15, 1968 at the Closing Luncheon of your Financial Conference. Mr. Woods is at present in Rio de Janeiro where he is participating in the 1967 Annual Meetings of the World Bank Group. He will be returning to Washington early in October and shortly thereafter will be responding personally to your letter.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

Mr. H. Bruce Palmer
National Industrial Conference Board
345 Third Avenue
New York, New York 10022

GCWishart/cmm

September 25, 1967

Dear Mr. Wallenberg:

In the absence of Mr. Woods who is at present in Rio de Janeiro participating in the 1967 Annual Meetings of the World Bank Group, I write to acknowledge receipt of your letter to him dated September 21. Your letter will be brought to Mr. Woods's attention as soon as he returns to Washington in early October and I am sure he will be writing to you then regarding the information you require.

At the moment, I can inform you that our European office in Paris has already made a reservation for Mr. and Mrs. Woods at the Grand Hotel Stockholm for the nights of October 26/27 and 27/28.

Yours sincerely,

W
G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Marc Wallenberg, Jr.
Svenska Bankforeningen
Arsenalsgatan 2
Box 16143
Stockholm 16

GCWishart/cmm

September 22, 1967


Dear Mr. Lenaghan:

I write to acknowledge receipt of your letter dated September 15, received today, addressed to Mr. George D. Woods, President of the World Bank, in which you kindly invite Mr. Woods to attend a Symposium "On the Development of Peoples" to be held in New York on October 4.

Mr. Woods is at present in Rio de Janeiro, Brazil, where he is participating in the 1967 Annual Meetings of the World Bank Group being held in that City. Mr. Woods will be returning to the United States in early October and your letter will be seen by him then.

However, I do note from Mr. Woods's calendar that he has appointments in Washington on October 4, the date of the Symposium and, accordingly, I do not think he will be able to be with you in New York on this occasion. I am sure Mr. Woods would wish me to thank you for your thought in sending him this invitation.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Michael J. Lenaghan
Program Chairman
PAX ROMANA
207 East 37th Street
New York, New York 10016

GCWishart/cmm

September 21, 1967

Dear Mr. di Tullio,

I am writing to acknowledge receipt of your letter dated September 14 addressed to Mr. George D. Woods, President of the World Bank. Mr. Woods is at present in Rio de Janeiro where the 1967 Annual Meetings of the World Bank Group are being held next week.

Mr. Woods will be returning to Washington in the week commencing October 2 and, on his return, your letter will be laid before him.

Yours sincerely,

N

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. A. P. di Tullio
Castellana Hilton
Madrid

GCWishart/cmm

September 21, 1967

Dear Mr. Knox:

I am writing to acknowledge your letter dated September 18 and addressed to Mr. George D. Woods, President of the World Bank, inviting Mr. Woods to your 21st Annual Pre-Christmas Luncheon party to be held on December 15.

Mr. Woods has left Washington for Rio de Janeiro where the 1967 Annual Meetings of the World Bank Group are being held. He will be returning to Washington in the week of October 2 and, as soon as he returns, your letter will be laid before him.

Yours sincerely,

N

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. William E. Knox
200 Park Avenue--Suite 2239
New York, New York 10017

GCWishart/cmm

INTERMEET
RIO DE JANEIRO

SEPTEMBER 21, 1967

BRAZIL

FOR STECKHAN

YOUR TELEX RE MCNAMARA'S SPEECH RECEIVED STOP AM GETTING COPY OF THE
WILL
CORRECT SPEECH AND/ADVISE YOU WHO CARRIES TO RIO

WISHART

GEORGE C. WISHART

GEORGE C. WISHART

OFFICE OF THE PRESIDENT

GCM/cma

INTERMEET
RIO DE JANEIRO

SEPTEMBER 21, 1967

BRAZIL

FOR STECKHAN

MR. KNAPP LEAVING TONIGHT CARRIES COPIES MAGNAMARA MONTREAL SPEECH
INCIDENTALLY SPEECH WAS DELIVERED MAY 1966 BUT HIS SECRETARY
CONFIRMS THIS WAS HIS ONLY MONTREAL SPEECH AND THE CONTENTS ARE AS
YOU DESCRIBE

WISHART

G. C. WISHART

G. C. WISHART

OFFICE OF THE PRESIDENT

GCWishart/cmm

September 20, 1967

Dear Mr. Dutt,

Thank you for your letter dated September 13 regarding your visit to Washington, D. C. I must explain that, after serving as Personal Assistant to Mr. Woods for over four years which was a most interesting and pleasant assignment, I was transferred last May to our European office in Paris. However, I have just arrived in Washington myself for a brief stay and received your letter on my arrival here. My successor as Personal Assistant to Mr. Woods is Mr. Rainer B. Steckhan.

After receiving your letter, I checked with Miss Schmitt as to the appointment you requested with Mr. Woods. Mr. Woods had already been informed regarding this request but unfortunately Mr. Woods's schedule was completely booked up prior to his leaving Washington yesterday en route for Rio de Janeiro to participate in the 1967 Annual Meetings of the World Bank Group.

I tried to reach you by telephone at the hotel Statler Hilton this morning to explain the position and to express to you Mr. Woods's regret that he was unable to arrange an appointment, but I was informed that you had checked out of the hotel yesterday.

I am sorry not to have had the opportunity myself of shaking hands with you and I trust this letter explains any seeming discourtesy in not responding earlier to your letter.

With kind regards,

Yours sincerely,


George C. Wishart

Mr. B. K. Dutt
Managing Director
United Bank of India Ltd.
4, Clive Ghat Street
Calcutta 1

GCWishart/cmm

cc: Mr. Woods

1) ~~10/10~~
2/ mm.

September 20, 1967

Dear Biren:

Thank you for the copy of your Statement to the Shareholders transmitted with your note of August 19 and also for the folder setting out your comments regarding lawlessness, with which you prefaced your statement. I have read them and found them interesting, but certainly exceedingly disturbing. You are going through difficult times in India and particularly in West Bengal. Although it is small comfort, I can say that I--in common with your many other friends--think of you and your problems frequently.

Perhaps if the monsoon continues to be good the resultant crops will ease some of the tensions. About all you can do at present is to hope for the best.

Louie and I are in good health and she joins me in sending every good wish to Ranu and yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee
Martin Barn House
12, Mission Row
Calcutta 1, India

GDWoods/s

1) RST 10/10
2) Mr.

September 20, 1967

Dear Stanley:

I received your letter of September 12 and have read it with great interest. I am very much indebted to you for your continuing interest, over what must now be approaching two years, in the subject of increasing food production. Your thoughtful, and thought-provoking, letter is still another indication of this interest, and I appreciate it.

I note that you have sent a copy to both Marty Rosen and Tim Wilkinson and I am glad you did. Marty and I are leaving this week for the meetings in Rio but after we return in October I expect we will have an opportunity to see you.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Stanley deJ. Osborne
44 Wall Street
New York, N. Y. 10005

GDWoods/s

September 19, 1967

Dear Dr. Stikker:

On behalf of Mr. George D. Woods, I write to acknowledge receipt of your letter to Mr. Woods dated September 15. The advance copy of your report to UNCTAD on private investment and development has also been received and I am sure that Mr. Woods would wish me to thank you for sending him this advance copy.

The Annual Governors' Meetings of the World Bank Group are to be held in Rio de Janeiro commencing on September 25 and Mr. Woods and all senior officers of the Bank Group are already en route or about to leave Washington for Rio. Your report and your query concerning a proposed investment in Brazil will receive attention as soon as Mr. Woods returns to Washington in early October.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Dr. Dirk U. Stikker
Villa Belfaggio
Menaggio-Loveno (Como), Italy

RBSteckhan/cmm

cc: Mr. Knapp
Mr. Rosen

September 18, 1967

Dear Mr. Soubry:

Thank you very much for your letter dated September 6 inviting me to join you as a member of the 50th Anniversary Committee of the Foreign Policy Association. I am well aware of the excellent work being done by your Association and I am delighted to accept your invitation. I attach the membership card which you enclosed.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Emile E. Soubry
Foreign Policy Association
345 East 46th Street
New York, N.Y. 10017

RBS/GDW:aj

September 15, 1967

Dear Raffaele:

The dinner on October 23rd will be at our apartment in the Sheraton Park Hotel at eight o'clock and the dress will be "black tie". Louie and I are looking forward to seeing you at that time and we will of course expect to see your wife and daughter if they are accompanying you. At your convenience please let me know how many Mattioli's will cheer us on that October evening.

Warmest regards.

Cordially,

George D. Woods

Dr. Raffaele Mattioli
Chairman
Banca Commerciale Italiana
Piazza della Scala 6
Milan, Italy

GDWoods:mel

September 15, 1967

Dear Hermann:

The dinner party on October 23rd will be at our apartment in the Sheraton Park Hotel at eight o'clock and the dress will be "black tie". Louie and I are looking forward to seeing you at that time and we are hoping that your wife will be accompanying you. At your convenience please let me know if we shall have the pleasure of having Inez join us that evening.

Warmest regards.

Cordially,

George D. Woods

Mr. Hermann J. Abs
Chairman
Deutsche Bank AG
Frankfurt-Main 1
Germany

GDWoods:mel

September 15, 1967

Dear Bill:

The dinner party on October 23rd will be at our apartment in the Sheraton Park Hotel at eight o'clock and the dress will be "black tie". Louie and I are looking forward to having you join us that evening.

Warm regards.

Cordially,

George D. Woods

The Viscount Harcourt
Managing Director
Morgan Grenfell & Co. Ltd.
23 Great Winchester Street
London E.C. 2, England

GDWoods:mel

September 15, 1967

Dear Carlo:

Louie and I are pleased that you will be coming to Washington with Raffaele Mattioli when the IFC advisers have their meeting on October 23rd. We are looking forward to having you join us that evening for dinner at our apartment in the Sheraton Park Hotel at eight o'clock. The dress will be "black tie".

Warm regards.

Cordially,

George D. Woods

Dr. Carlo Bombieri
Banca Commerciale Italiana
Piazza della Scala 6
Milan, Italy

GDWoods:mel

INTBAFRAD
PARIS

SEPTEMBER 15, 1967

TELEX

FRANCE

728 FOR CORNIOLEY PLEASE TELEPHONE BARON GUY DE ROTHSCHILD SECRETARY
ROTHSCHILD'S
AND ASK IF ~~HIS~~ WIFE WILL BE ACCOMPANYING HIM TO WASHINGTON IN OCTOBER
AND IF SO MR. AND MRS. WOODS INVITE HER TO DINNER PARTY THEIR APARTMENT
OCTOBER TWENTY-THIRD ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ STOP HE HAS ALREADY
ACCEPTED INVITATION STOP ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ PLEASE ADVISE ME RE REPLY
REGARDS

LINAHAN

Marie E. Linahan

Office of the President

~~1) RBS~~
2) Mum,

September 13, 1967

Dear Miss Burns:

Thank you for your letter dated September 8 enclosing a copy of the schedule of meetings of the Conference Program for Corporation Executives for the upcoming year and an invitation to attend the first conference on U.S. Multinational Corporations on Friday, October 6. Unfortunately, previous engagements in the wake of the Annual Governors Meetings of the World Bank Group make it not feasible for me to attend. I regret very much that it will not be possible for me to do more than extend my best wishes for an interesting and constructive meeting, which I am sure it will be.

Sincerely,

(Signed) George D. Woods

George D. Woods

Miss Barbara M. Burns
School of Advanced International Studies
The John Hopkins University
1740 Massachusetts Avenue, N.W.
Washington, D.C. 20036

RBS/GDW:aj

September 13, 1967

Dear Mr. Beheiry:

I have Mr. Leonard Rist's report of the Third Annual Meeting of the Board of Governors of the African Development Bank, which he attended in the capacity of observer. Mr. Rist has also delivered your message with regard to recent developments relating to the Tanzania-Zambia Railway project. I understand your point and I am aware of the heavy pressures and cross-currents which must affect the responsible officials in Tanzania and in Zambia. My position continues to be as I stated in Tanzania when I visited there about a year ago, i.e., we in the World Bank have an open mind on the railway project. We will always be willing to consider, with an open mind, questions or suggestions relating to it which may be addressed to us.

If your schedule permits you to attend our Governors' Meeting in Rio de Janeiro during the week of September 24, I will be most happy to see you. However, I will understand it perfectly if you cannot be present, in which event, as I understand it, there is a possibility we can meet here in Washington toward mid-October.

Warm regards.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Mr. Mamoun Beheiry
President
African Development Bank
B.P. 1387
Abidjan, Ivory Coast

GDWoods/s

Cleared and cc: Mr. El Enary

cc: Mr. Rist

(Rio Folder)

September 13, 1967

Dear Howard:

Thank you very much for your letter dated September 11 inviting me to attend a reception and dinner for the Board of Directors of ADELA to be held at 7:00 p.m. in Philadelphia on October 3. Regretfully, I must decline due to previous engagements. As you may know, the World Bank Group is holding its Board of Governors Annual Meeting in Rio during the week of September 24 and I shall return to Washington in the first half of the week of October 1 to have further meetings with delegations of our member countries.

Although I must reply in the negative, I am flattered by your invitation and I extend my best wishes for what I am sure will be an interesting and most enjoyable occasion.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Howard C. Petersen
The Fidelity Bank
Broad & Walnut Streets
Philadelphia, Penna. 19109

RBS/GDW:aj

Fils

September 12, 1967

Dear Mr. Cardin:

Upon my return from an extended tour outside of the country, I find your letter of August 3 and the response of our Treasurer of August 7. I confess that I am surprised that Paribas Corporation is not a member of the underwriting group for World Bank issues in the United States market. I will find an opportunity prior to the organization of the next underwriting group to touch on this matter with the managers. Meanwhile, I suggest you continue your efforts in the regular course of business. Perhaps between us we can bring about a satisfactory result before the next issue.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Christian M. Cardin
Paribas Corporation
40 Wall Street
New York, N. Y. 10005

GDWoods/s
cc: Messrs. Cavanaugh, H. Johnson

R10

September 12, 1967

Dear Ben:

You were thoughtful to write to me from embattled Saigon on August 12 enclosing the excerpt from President Ayub's upcoming autobiography, and I appreciate it.

Since we talked in my office, the "log-jam" on the Tarbela financing broke up and that high hurdle is now behind us. There will be plenty more during your tour of duty in Pindi, you may be sure, and I hope they all have this kind of happy, story-book ending.

Warm regards and every good wish for constructive accomplishment in your new assignment.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable Benjamin H. Oehlert, Jr.
United State Ambassador
Embassy of the United States
of America
Rawalpindi, Pakistan

GDWoods/s

September 12, 1967

Dear Willsie:

Thank you for writing to me as you did on August 10, about your trip to the Argentine. Your letter has been brought to the attention of two or three more senior men here in the Bank who were very much interested. Our impression is very much like yours, i.e., the new team in many respects is an improvement on the old one. However, the months ahead will tell the story. We are trying to do what little an outsider can do to help.

Warm personal regards.

Cordially,

[(Signed) George D. Woods

George D. Woods

Mr. Willsie W. Wood
Transamerica Corporation
Montgomery Street at
Columbus Avenue
San Francisco, California
94111

GDWoods/s

September 12, 1967

Dear Mr. Schnyder:

My wife and I have just returned from a long visit abroad and I see that you kindly invited us to meet Vice President and Foreign Minister Spuhler, who was a visitor during our absence. This note is to say that I regret our inability to meet Vice President Spuhler and also to have an opportunity of seeing you. At this time the various matters of interest between the World Bank and your Government on the one hand and the Bank and the private bankers in Zurich on the other, seem to be well in hand.

The Annual Meeting of our Governors will take place in Rio de Janeiro during the week of September 25 and I expect to have the opportunity of meeting both Government officials and the private bankers during that week. When I return I will take the opportunity of reporting to you on these conversations.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

His Excellency
Felix Schnyder
Ambassador of Switzerland
2900 Cathedral Avenue, N. W.
Washington, D. C. 20008

GDWoods/s

(By but not 0286)

September 12, 1967

Dear Dr. Guenther:

I refer to your invitation for the Bankers' Forum scheduled for October 27 - 28. I appreciate your thoughtfulness but, regretfully, write to advise you that I am scheduled to be out of the country at that time and therefore am unable to accept.

My very best wishes for what I am sure will be a successful and interesting meeting.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Harry P. Guenther, Dean
School of Business Administration
Georgetown University
Washington, D. C. 20007

GDWoods/s

To File

MICHAEL RASSMANN, ASSISTANT TO MR. ABS

SEPTEMBER 12, 1967

DEUTSCHEBANK

ME NLT

FRANKFURT

GERMANY

IFC MEETING BEGINS MONDAY OCTOBER TWENTYTHIRD 10:30 AM

RAINER STECKHAN, ASSISTANT TO MR. WOODS

INTBAFRAD

Rainer B. Steckhan

cc: Messrs. Rosen/Raj

Office of President

RBSteckhan:ml

~~J. Ross~~
2) mm.

September 11, 1967

Dear Fred:

While in Europe last month I read the report, "World Food: The Mounting Crisis," in your Atlantic Edition. This seemed to me to be an extremely interesting and useful supplement, so much so that I have arranged to have copies distributed to all senior members of the Bank staff. Congratulations to all who participated in this excellent and thought provoking piece of work.

Warm personal regards.

Sincerely,

(Signed) George D. Woods
George D. Woods

Mr. Frederick S. Beebe
Chairman of the Board
Newsweek
1114 Madison Avenue
New York, N.Y. 10022

CC: Mr. James Bishop
Newsweek, Washington, D.C.

David C. Fulton

DCF/GDW:aj

1) Pass 9/12
2) mm

September 11, 1967

Dr. Pieter Liefstinck
Executive Director
International Bank for Reconstruction
and Development
Washington, D. C. 20433

Dear Dr. Liefstinck:

It is with considerable gratitude for a job well done that I acknowledge receipt of the report on the second, comprehensive phase of the World Bank Group's Study of the Water and Power Resources of West Pakistan, carried out under your direction. What has been achieved here is, I believe, a most important guideline program for action--directly touching the livelihood of more than 50 million people--so thoroughly backed by detailed analysis and assessment as to serve as a model for technical assistance of this kind in the development process. It was, as you say, a challenging experiment in comprehensive sectoral planning. The challenge has been admirably met and the results reflect the greatest credit on all who have been concerned.

The proposal to build a major dam across the Indus River at Tarbela is, ultimately, the centerpiece of the integrated program. You know, of course, of the substantial international support that has now gathered behind this proposal, and I think it should be clear that the work of the World Bank Group will have an historic significance as the mainspring of this great exercise in international cooperation.

The Tarbela project must be viewed in perspective as one part of the Study's broader program for agriculture, irrigation and power development in West Pakistan. The Study's observation of what is needed for success on the agricultural side is, I believe, of fundamental relevance to the development process generally. Besides assessing agricultural potential and the coordinated effort needed to realize it, the Study considers in detail alternative surface water storage projects, estimates the long-term growth of power demand and draws together a wide-ranging series of proposals for developing power resources on a scale necessary to meet long-term load growth. Over-all, the Study's identification of priorities and clarification of potential for growth should prove invaluable to the Government of Pakistan in making its decisions for the development of agriculture, irrigation and power over the next 20 years, and particularly in the Third and Fourth Plan periods up to June 30, 1975.

I share your appreciation for the assistance afforded your Group by the Pakistani authorities, in particular the Ministry of Industry and Resources, the Ministry of Finance, the Planning and Development Department of the West Pakistan Government and the West Pakistan Power and Development Authority (WAPDA). I also join with you in grateful acknowledgment of the major contributions made to the Study by the distinguished consultants working with the Bank Group and WAPDA.

September 11, 1967

The World Bank, as you know, is continually building upon its professional experience and thus evolving its capacity to assist the aspirations of developing nations. The intensive effort which brought together this final study represents a further justification for the reputation, which we all value so highly, for thoroughness, objectivity, devotion and professional skill in the business of international development. For this my sincere thanks go to the members of the Bank staff who served with you.

Finally, a special word of thanks and appreciation to you, Dr. Liefstinck, for your unhesitating acceptance of this difficult assignment; for your unremitting attention to it despite other pressing demands on your time and talents; and for the always firm and effective leadership you provided throughout the long three and a half years the Study required. You may be justifiably proud of the result. I congratulate you.

Sincerely,

(Signed) George D. Woods

George D. Woods

cc: PC (Messrs. Knapp, Aldewereld, Broches, Demuth, Friedman, Shoaib)
Messrs. Chadenet
Sadove
Creyke

w/ Incaning

September 11, 1967

Dear George:

Thank you very much for your note dated September 8 which I received today.

As you may know, Mr. Woods will deliver a lecture at Stockholm on Friday, October 27, at the annual meeting of the Swedish Bankers Association. Would you be good enough to put in a booking now for Mr. and Mrs. Woods at a good hotel in Stockholm for the two nights of October 26/27 and 27/28. The exact time of Mr. and Mrs. Woods's arrival is not yet certain.

Yours,

Rainer B. Steckhan

Mr. G. C. Wishart
Assistant Special Representative in
Europe--Liaison
International Bank for Reconstruction and
Development
Paris, France

IFTIKHAR ALI
PAKISTAN AMBASSADOR
PAREP
RIO DE JANEIRO

SEPTEMBER 7, 1967

THE GOVT

BRAZIL

REGRET BECAUSE OF PREVIOUS COMMITMENTS MRS. WOODS AND EYE UNABLE
TO DINE WITH YOU SEPTEMBER 28TH. APPRECIATE INVITATION.

WOODS

George D. Woods

President

September 5, 1967

Dr. O. C. Carmichael, Jr.
Associates Building
South Bend, Indiana

Dear Doctor Carmichael:

In Mr. Woods's absence I acknowledge receipt of your letter to him of August 21st inviting him to cocktails at your home on Sunday, September 10th.

It is expected that Mr. Woods will return to the office tomorrow after an extended trip abroad. Because of commitments here he will be unable to be in South Bend next weekend to attend the SUMMA and he has asked me to express his regrets. As I have been on vacation I did not see your letter until today. A formal regret was sent to the Conference Office on August 18th.

Sincerely yours,

M. Linahan

Secretary to Mr. Woods

September 5, 1967

Dear George:

Thank you very much for your letter dated August 31. I am delighted to know that you will come to Washington and everybody else in this office shares my satisfaction to have you back, albeit for a very short period.

We have booked you at the Hay Adams from Sunday evening, September 17, through Monday, October 2.

I note from your letter that you will arrive on Sunday, September 17, on TWA 709 leaving London at 1:30 p.m. and arriving Dulles at 4:45 p.m. and stay here until the evening of Tuesday, October 3. I shall most probably leave on Wednesday, the 20th, in the afternoon for New York to catch a night flight to Rio and expect to be back on Tuesday, October 3, or Wednesday, October 4. Would you wish us to put a second desk for me in the office to cover the period of Monday, the 18th, and Tuesday, the 19th?

Please don't hesitate to write me if we can do anything else to make your stay here as pleasant and enjoyable as possible. We all look very much forward to seeing you again.

All the best.

Yours ever,

Rainer B. Steckhan

Mr. G.C. Wishart
Assistant Special Representative
in Europe--Liaison
International Bank for Reconstruction & Development
Paris, France

ME 8-2260

Headquarters:
Washington, D.C., U. S. A.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
Cable Address - INTBAFRAD PARIS

INTERNATIONAL DEVELOPMENT ASSOCIATION
Cable Address - INDEVAS PARIS



EUROPEAN OFFICE:
4, AVENUE D'IEÑA, PARIS (16^e) - FRANCE
Telephone - 553-2510

August 31, 1967

Dear Rainer:

Mr. Woods arrived here yesterday morning at 7:00 a.m. He was looking extremely well, especially for someone who has made a journey of the equivalent of "round-the-world in less than 80 hours"! After a rest in the morning, he went out to lunch and then came in to the office here for a couple of hours.

As you know, Mr. Woods has asked me to come to Washington to sit in your office while you are all away in Rio. I hope you don't mind me taking possession of "our desk" again.

My plans at the moment are to fly from here on Sunday September 17 arriving by TWA plane leaving London at 1:30 p.m. or thereabouts and which arrives at Dulles that evening. Could I ask you to book me a room at the Hay-Adams for the duration of my stay in Washington? I presume I can probably leave Washington to return to Paris about the evening of Tuesday October 3, and I have put in a booking for the Air France flight leaving Dulles that night.

I shall very much look forward to seeing you and all the girls in the office. It will be grand to be with you all before you set out on your trips to Rio.

All the best.

Yours ever,

G. C. Wishart
G. C. Wishart

Mr. Rainer B. Steckhan
Personal Assistant to the President
International Bank for
Reconstruction and Development
Washington, D.C.

1967 SEP - 11 10:22
COMMUNICATIONS
RECEIVED LITER
RECEIVED

ME 8-5560

Headquarters:
Washington, D.C., U.S.A.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Cable Address - INTERBANK PARIS

INTERNATIONAL DEVELOPMENT ASSOCIATION

Cable Address - INDEVAS PARIS

EUROPEAN OFFICE:

4, AVENUE D'ENVA, PARIS (16^e) - FRANCE

Telephone - 553-2510



August 31, 1967

Dear Rainer:

Mr. Woods arrived here yesterday morning at 7:00 a.m. He was looking extremely well, especially for someone who has made a journey of the equivalent of "round-the-world in less than 80 hours"! After a rest in the morning, he went out to lunch and then came in to the office here for a couple of hours.

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I shall very much look forward to seeing you and all the girls in the office. It will be grand to be with you all before you set out on your trips to Rio.

All the best.

Yours ever,

G. C. Wharton

1967 SEP -4 AM 10:55

RECEIVED
GENERAL FILES
COMMUNICATIONS

Mr. Rainer B. Stegman
Personal Assistant to the President
International Bank for
Reconstruction and Development
Washington, D.C.

September 5, 1967

Mr. Woods:

Gordon Williams (IMF) called to remind you of Ambassador Burgess's invitation to attend the Per Jacobson Foundation Lecture on Friday September 22 and to sit on the platform together with F. Herrera and S. Horie. Your presence on the platform would not mean that you are expected to participate in the discussion "unless the spirit moves you" as Ambassador Burgess put it in his invitation.

May I have your instructions please.

^{ABS}
R. B. Steckhan

*mu -
The Mark H!
P.*

September 1, 1967 (Paris)

My dear Governor:

With reference to our conversation and to your letter of August 16 which has reached me in Paris, I have discussed and given considerable thought to the question you raised regarding the assignment within the Bank of our work with Israel. It is a difficult question for me and I had intended to discuss it with you when we meet at Rio. However, as your letter reflects a desire to know where our thinking has led us, I write to say our conclusion is that the decision which was made when the Department for the Middle East and North Africa was organized should not be reversed and Israel should continue in the sphere of operations of that Department.

Aside from the fact that I am reluctant to see political problems intrude in the organization and administration of the Bank, I think there is a sound practical reason for this conclusion. No one can see very clearly how future events will shape in the Middle East, but I hope that opportunities will arise for the Bank or IDA to be helpful in promoting

Mr. David Horowitz
Governor
Bank of Israel
P.O. Box 780
Jerusalem
Israel

copy distributed 9/5/67

Blue

and financing cooperative efforts between Israel and the Arab countries for the common development of their land and water resources and for the resettlement of peoples in the area who have been uprooted from the land. Given the demonstrated ability of Israel to attract external finance, it seems doubtful that there will be much occasion for Bank lending to Israel except within the context of a regional approach of some type. This clearly argues for keeping Israel within the framework of the Middle East and North Africa Department.

After consideration of the facts presented by the new situation in the area, I must say that I am not swayed by your fears that the new Department may be subjected to pressures and might not be able to treat properly with the requirements of Israel. I think we can count on the staff of the Bank to handle the economic problems and requirements of your country on their merits. We will give full and objective consideration to your problems, and I ask you to accept my assurance on this matter.

Sincerely yours,

George D. Woods

cc: Mr. Knapp
Mr. Cope
Mr. Lejeune
Mr. Lieftinck

INTBAFRAD

AUGUST 31, 1967

PARIS

TELEX

FRANCE

672

FOR WISHART DONNER WANTS YOU TO CALL KOINZER SOONEST CONCERNING TRANSPORTATION
AT DUSSELDORF AIRPORT AND DURING BONN STAY

STECKHAN

Rainer B. Steckhan
Office of President
RBSteckhan:m1

INTBAPRAD

AUGUST 31, 1967

PARIS

TELEX

FRANCE

22

FOR WOODS DONNER ADVISES MEETING WISCHNEWSKI MONDAY FOURTH THREE
FIFTEEN PM STOP ENTIRE REPEAT ENTIRE X DELEGATION INVITED FOR
MONDAY LUNCH

STECKHAN

~~XXXXXXXX~~

Rainer B. Steckhan
Office of President

RBSteckhan:ml

INTBAFRAD

AUGUST 30, 1967

PARIS

NLT

FRANCE

19

FOR WOODS YOUR GERMAN FRIEND WISHES SEE YOU AFTER MEETINGS MONDAY FOURTH
AFTERNOON WILL LEAVE NOTE AT YOUR BONN HOTEL STOP NO DAYTIME FLIGHTS TO
RIO FROM ANY AMERICAN AIRPORT

STECKHAN

Rainer B. Steckhan

Office of President

RBS:ml

Mu

August 22, 1967

Dear Sir Biren:

This is to acknowledge receipt of your letter dated August 19 addressed to Mr. Woods enclosing your statement to the shareholders of the Indian Iron & Steel Company Limited dealing with the year ended 31st March 1967. Mr. Woods is at present on an extended overseas visit and I shall bring your letter to his attention on his return to this office.

Sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Sir Biren Mookerjee
Martin Burn House
12, Mission Row
Calcutta 1, India

RBSteckhan:ml

me

August 21, 1967

Dear Mr. McCabe:

On behalf of Mr. Woods who is at present on an extended overseas visit, I should like to acknowledge receipt of your letter dated August 18 inviting Mr. Woods to attend a luncheon given by the Eisenhower Exchange Fellowships' Trustees on Tuesday, September 19, at the University Club in New York. Looking at Mr. Woods's calendar, I find that Mr. Woods is hosting a luncheon on September 19 at 12:45 p.m. in Washington and for that reason it will not be feasible for Mr. Woods to accept your kind invitation. Your invitation will be laid before Mr. Woods on his return to this office in September.

Sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. Thomas B. McCabe
Scott Paper Company
Philadelphia, Pa., 19113

RBSteckhan:m1

Mr. M. M. Mendels

G. D. Woods:

1967 Annual Meetings - Rio

Lisbon
August 20, 1967
(Rec'd Aug. 25)

Dear Mort:

Re your letter of August 16:

(a) Please send an invitation to Gouveia of the Banco Portugues do Atlantico--if he is to be the only representative of that Bank. It is a large and important one and should be represented if it wishes to be. I have not seen Gouveia (and probably will not in the 3 or 4 days remaining before I leave) but if I do I will so advise him.

(b) It is okay to handle Mr. Manuel Espirito Santo Silva's associate exactly as we have in the past.

(c) As I said in my August 9 note, if you feel it is not feasible to invite Mr. Walter Salomon (whom I've never met) on the basis that he is responsible for his own travel and hotel arrangements, that is that. His firm is old, well established and highly regarded. We need all the friends we can make in London. He clearly has a considerable interest in our activities, as well as in IMF's. He has gone to great trouble to be included in the list. If it can be done, on the basis I've suggested, I'd like to do it. If it is not feasible, then please write a friendly letter about the problem of accommodations in Rio and encourage him to think it may be worked out in Washington in 1968.

(d) I believe I've written or cabled to you on Dr. Mennini and asked that he be invited. However, now that we have the Vatican request to ask Professor Amurosa as its representative and we may get an acceptance from Msgr. Gremillon, I withdraw that request and ask that you tell David Rockefeller that we cannot handle him this year but may be able to do so next year in Washington.

(e) Please send an invitation to Mr. Ehrnrooth of Finland. Please respond to David Rockefeller--"on my behalf and in my absence and after consultation with me"--saying we are acting as outlined above. Send me a copy. Professor Amurosa is an added starter but must be invited. Hope Gremillon declines!!

(f) I want to consult John Miller on Cattani and Parrillo and will advise you about these names in the next 10 days.

Regards,

/c/ G.D.W.

M u

August 18, 1967

Dear Mr. Nelson:

This is to acknowledge receipt of a copy of "The United States and Eastern Europe," edited by Robert F. Byrnes which you had kindly sent to Mr. Woods. The publication will be brought to Mr. Woods's attention upon his return from an overseas visit and I am sure he will read it with much interest. May I take this opportunity to thank you on behalf of Mr. Woods for retaining his name on the distribution list for the publications of the American Assembly.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. Clifford C. Nelson
The American Assembly
Columbia University in the
City of New York
New York, N. Y. 10027

RBSteckhan:pk

INTBAFRAD
PARIS

AUGUST 17, 1967

LT

FRANCE

627 FOR WISHART FURTHER TO DIAMONDS CABLE PAULDING PRESUMABLY IN
KUWAIT CABLE ADDRESS MAADEN KUWAIT OR TRY MESSRS HENTSCH 15 RUE DE LA
CORRATERIE GENEVA TELEPHONE 248350

STECKHAN

Rainer B. Steckhan

Office of the President

RBS:MEL

mu

August 16, 1967

Dear Mr. Cheadle:

This is to acknowledge receipt of your letter dated August 14 concerning hotel space for Mr. and Mrs. Woods in Copenhagen for the Fifteenth Annual Monetary Conference of the American Bankers Association on May 21-24, 1968. I attach for your information a copy of my letter to the Hotel d'Angleterre together with a copy of the reply. Mr. Woods is at present on an extended overseas visit and your letter will be brought to his attention upon his return to this office in September.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Attachment

Mr. Harold L. Cheadle
The American Bankers Association
90 Park Avenue
New York, N. Y. 10016

RBSteckhan:pk

mu

Lisbon
August 15, 1967
(Rec'd August 21)

To: Mr. Knapp

Re: Status of IDA Resources

If a statement re IDA resources is to be prepared (and I think one should be), I make the suggestions indicated for an "August 31" statement. I also suggest a footnote #4 to the effect that "earmarked" projects being processed through the pipeline involve slightly in excess of this amount, but do not exceed this amount plus the sum referred to in the "NOTE" with regard to Switzerland. Perhaps we should state blank projects in [a list of countries] are involved.

I would not produce this statement regularly--perhaps at 3 or 4 month intervals--and I am inclined to think it would be a good idea to distribute the "August 31" statement to the ED's on a "one shot" basis. They should have this information at Governors' Meeting if IDA has not then been settled.

GDWoods/s

Attachment

Mu

August 15, 1967

Dear Dr. Guenther:

This is to acknowledge receipt of your letter dated August 8, 1967 inviting Mr. Woods to attend the Fourteenth Annual Bankers' Forum to be held at Georgetown University on October 27-28, 1967. Mr. Woods is at present on an extended overseas visit and your invitation will be laid before him upon his return to this office in September.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Dr. Harry P. Guenther, Dean
School of Business Administration
Georgetown University
Washington, D. C. 20007

RBSteckhan:pk

Ma

August 14, 1967

Dear Mr. Nokin:

Mr. Woods is at present on an extended overseas visit and I should like to acknowledge, on his behalf, receipt of your letter dated August 6, 1967. I have arranged for a copy of your letter to be sent to Mr. Woods at his present overseas address and I have also requested our Administration Department to reply to your question concerning Mr. Paul-Thomas Grosjean.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. Max Nokin
Societe Generale de Belgique
16, Rue Royale
Brussels, Belgium

cc: Mr. Clarke

RBSteckhan:pk

August 11, 1967

To: Mr. Woods

1. Mr. Tazi called me this afternoon. He would like me to send you a cable asking your permission for him to invite Mr. Angus Wynne to come to Morocco. Berni informs me that it will not be feasible for Mr. Wynne to go before October 15, and under the circumstances I thought I could save the cable cost.

2. Mr. Tazi also asked me to send him a copy of the Bay of Tangiers Project Appraisal Report "which you had promised him." I checked with Mr. Benjenk (in Mr. Lejeune's absence) and with Mr. Knapp and they did not recall such a promise and advised strongly against handing him a report. Mr. Knapp promised to talk to Mr. Tazi on the question of availability of the Project Appraisal Report.

3. As this letter will reach you after Mr. Knapp has talked to you on Monday, you will have heard of the Tazi affair.

R. B. Steckhan/

RBS/s

1) 0 - [initials]
2) me

August 9, 1967

Dear Dean Wilcox:

We have just received, sent with your compliments, the following publications of the Washington Center of Foreign Policy Research of the Johns Hopkins University, School of Advanced International Studies: "Intervention Against Communism," "Imperial America - The International Politics of Primacy," "Crisis Over Rhodesia - A Skeptical View" and "The Changing Status of German Reunification in Western Diplomacy, 1955-1966." Mr. Woods is at present on an extended overseas visit and the publications will be brought to his attention upon his return to this office. I am sure Mr. Woods would like me to thank you for retaining his name on the distribution list.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Dean Francis O. Wilcox
School of Advanced International Studies
The Johns Hopkins University
1740 Massachusetts Avenue, N. W.
Washington, D. C. 20036

RBSteckhan:spk

1) P - mail
off, pls
"Intern"
2) Mr.

August 9, 1967

Dear Mr. Dunn:

On behalf of Mr. Woods who is at present on an extended overseas visit, I should like to acknowledge receipt of your letter dated August 2 inviting Mr. Woods to address the first International Student Conference to be held at the University of Texas from December 1 - 3, 1967. Your letter will be laid before Mr. Woods on his return to Washington in the first half of September.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. William E. Dunn
Chairman, Speakers Committee
International Students Conference
The University of Texas
Austin, Texas 78612

cc: Mr. Lind

RBSteckhan:pk

1) Pat -
Mark
off
2) mu

August 9, 1967

Dear Mr. Gleyzal:

On behalf of Mr. Woods, who is at present on an extended overseas visit, I write to acknowledge with thanks receipt of your letter dated July 25, 1967 enclosing a pamphlet on "Theory of Money in a Free Economic System," which was received here only today. Your letter and the enclosed pamphlet will be laid before Mr. Woods on his return to this office and I am sure he will read it with much interest.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. Andre Gleyzal
905 Domer Avenue
Takoma Park, Maryland
20012

cc: Mr. Kamarck

RBSteckhan:pk

August 8, 1967

Dear Mr. Rockefeller:

This is to acknowledge receipt of your letter dated August 4, 1967 to Mr. Woods concerning Dr. Luigi Mennini's and Mr. Goran Eurnrooth's attendance at the 1967 Annual Meetings of the World Bank and Monetary Fund. Mr. Woods is at present on an extended overseas visit and I have arranged for a copy of your letter to be sent to Mr. Woods at his present overseas address.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. David Rockefeller
President
The Chase Manhattan Bank
1 Chase Manhattan Plaza
New York, N. Y. 10015

cc: Mr. Mendels
Mr. Woods

RBSteckhan:pk

August 4, 1967

Dear Mr. Smith:

On behalf of Mr. Woods who is on an extended overseas visit, I should like to acknowledge receipt of your letter dated August 3. This letter will be brought to Mr. Woods's attention upon his return to this office in September.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. McGregor Smith
Florida Power & Light Co.
Post Office Box 3100
Miami, Florida 33101

RBS:ml

August 4, 1967

Dear Mr. Davenport:

This is to acknowledge receipt of your letter dated August 1 to Mr. Woods. Mr. Woods is at present on an extended overseas visit and your letter will be laid before him on his return to Washington.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. John Davenport
302 East 65th Street
New York 21, New York

RBS:ml

August 3, 1967

Dear Mr. Albert:

On behalf of Mr. Woods who is at present on an extended overseas visit, I should like to acknowledge receipt of your letter dated July 21, enclosing a resume of Mr. Harold D. Cox, which was received here today. I shall arrange to have Mr. Cox interviewed in our Personnel Division and you may rest assured that Mr. Cox will be given every consideration.

Sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

The Honorable
Carl Albert
United States Congress
Washington, D.C. 20515

RBS:ml

August 3, 1967

Dear Mr. de la Garza:

In the absence of Mr. Woods, President of the International Bank for Reconstruction and Development, I acknowledge receipt of your note dated August 2 enclosing a copy of a letter dated July 29, 1967 from Mr. Walter J. Gardiner. As Mr. Gardiner is interested in obtaining finance for a private business, I take the liberty of passing your letter on to the International Finance Corporation (IFC), an affiliate of the World Bank Group which works exclusively in the private sector. IFC, I am sure, will contact Mr. Gardiner in due course.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

The Honorable
E. de la Garza
United States Congress
Washington, D.C. 20515

RBSteckhan:pk

August 1, 1967

Your Highness:

This is to acknowledge receipt of your letter to Mr. Woods dated July 24 which was received here today. As Mr. Woods is on an extended overseas visit, I shall arrange for a copy of your letter to be sent to his present overseas address.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

His Highness
Prince Karim Aga Khan
Villa No. 1
Carpiatta, Porto Cervo
Poste Costa Smeralda
Arzachenui, Sardinia
Italy

cc: Mr. Woods w/cpy incoming

RBSteckhan:ml

*copy sent to Portugal
RBS 8/1*

August 1, 1967

Dear Mr. Ambassador:

Your letter dated July 19 advising Mr. and Mrs. Woods of your departure from Washington has been received today. On behalf of Mr. Woods who is on an extended overseas visit, I should like to thank you for your letter. I shall retain it for Mr. Woods to see on his return to Washington.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

His Excellency
Cherif Guellal
The Ambassador of Algeria
2200 R Street, N.W.
Washington, D. C. 20008

cc: Mr. Woods w/copy incoming

RBSteckhan:pk

copy sent to Portugal

August 1, 1967

Dear Dr. Bruner:

On behalf of Mr. Woods, who is at present on an overseas visit, I should like to thank you for your letter dated July 28 enclosing photographs taken during Mr. Woods's visit to Yugoslavia.

I shall retain these for Mr. Woods to see on his return here and I am sure Mr. Woods will be delighted to have them.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Dr. Mirko Bruner
Charge d'Affaires a.i.
Embassy of the Socialist Federal
Republic of Yugoslavia
2410 California Street, N.W.
Washington, D. C. 20008

cc: Mr. Woods w/copy incoming

RBSteckhan:pk

August 1, 1967

Dear Mr. Tata:

On behalf of Mr. Woods, who is at present overseas, I should like to acknowledge receipt of your letter dated July 26 concerning your fertilizer project with Allied Chemicals. I have advised Messrs. Rosen and Cargill that Mr. Darbari Seth will pay a call on the World Bank in connection with this project. As Mr. Woods is not expected to be back here until the beginning of September, I have also arranged for a copy of your letter to be sent to him at his present overseas address.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Mr. J. R. D. Tata
Tata Industries Private Limited
Bombay House, Bruce Street
Fort, Bombay 1, India

cc: Mr. Woods w/copy incoming

cc: Mr. Rosen
Mr. Cargill

RBSteckhan :pk

July 31, 1967

Dear Judge Coffin:

This is to acknowledge receipt of your letter dated July 27 addressed to Mr. Woods informing him of the 50th anniversary of the Foreign Policy Association. Mr. Woods is at present on an extended overseas visit and is not expected to return to this office until the second week of September. You may wish to advise Mr. Charles Boyles accordingly and I shall arrange for a copy of your letter to be sent to Mr. Woods at his overseas address.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

The Honorable
Frank M. Coffin
United States Court of Appeals
156 Federal Street
Portland, Maine 04112

RBSteckhan:spk

cc w/cpy incoming: Mr. Woods

July 31, 1967

Dear Dr. Dalski:

On behalf of Mr. Woods, who is at present on an overseas visit, I should like to acknowledge receipt of a copy of "Thoughts on Investing." I am sure Mr. Woods wishes me to thank you for sending this booklet and I shall bring it to Mr. Woods's attention on his return to this office.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to the President

Dr. Z. J. Dalski
Pyne, Kendall & Hollister
37 Wall Street
New York, N. Y. 10005

RBSteckhan :pk

July 31, 1967

Dear Dr. d'Aroma:

In the absence of Mr. Woods who has just left on an extended overseas visit, I should like to acknowledge receipt of your letter dated July 28 advising Mr. Woods of Professor Klein's visit on Monday afternoon September 4 at 3:00 p.m. Unfortunately, Mr. Woods is not expected to be in Washington during the week of September 4. Moreover, I should like to mention that the Bank will be closed on September 4 which is Labor Day, a legal holiday here.

If Professor Klein wishes to reschedule his visit, several of Mr. Woods's associates will be delighted to meet Professor Klein. May I suggest that Professor Klein write direct to Mr. Mendels with a view to arranging the appropriate appointments.

Yours sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Dr. Antonio d'Aroma
Bank for International
Settlements
Basle, Switzerland

Cleared in substance w/and cc: Messrs. Mendels, Lind, Nurick
Copies of incoming to: Messrs. Lind, Nurick

Mr. Lind advises that Information
Department will be internally
responsible for organizing a program
for Professor Klein's visit to the Bank.

RBSteckhan:ml

July 31, 1967

Dear Father Morlion:

Mr. Woods is at present on an extended overseas visit and I should like, on his behalf, to acknowledge receipt of a letter dated July 11 signed by Father Aniceto Fernandez, Master General, O.P., Monsignor Carlo Ferrero and yourself, and of an album on the International Pro Deo Conference in Rome from June 22nd through 24th 1967. When Mr. Woods gets back, your letter and the album will be laid before him.

Sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

The Most Reverend
Felix A. Morlion, O.P.
President
International University of
Social Studies Pro Deo
12, Viale Pola
Rome, Italy

cc w/cpy incoming: Mr. Woods

RBSteckhan:ml

1) ~~Ans~~ 7/31
2) *mm*

July 28, 1967

Dear Morarji:

I am disappointed at the results of the strenuous efforts which all of us in the Bank put forth in the effort to alleviate your foreign exchange problem in the current fiscal year. Perhaps there is some comfort in the thought that the magnitude of the debt service and the necessity of considering all possible alternatives for treating with the problem it presents, is now clearly recognized on the decision-making levels of all members of the Consortium. Some result from this fact will, in my judgment, emerge before the end of your current fiscal year. I remember talking to you about the disenchantment of the Consortium members with the situation in the subcontinent, but I must say it is more deep-seated than I had realized. Of course continuing progress on the program of decontrol combined with the buoyancy a good monsoon will bring, could improve the present feeling before the end of the year. I certainly hope this will be the case.

Your letter of July 10 and the enclosed staff paper are being examined and carefully considered. I think something constructive will come of this.

I would like to confirm that Louie and I are looking forward to seeing you for dinner on Tuesday, September 12. It will be a small group--not more than ten or twelve--in our apartment, so that we can relax and talk. I have talked to Sundara Rajan about this and believe it is in your schedule.

I will be in London during the first few days of August in an effort to reach an agreement on the size of the IDA replenishment. The discussions relative to the replenishment of the IDA fund are proceeding very slowly and I am more and more afraid the outcome may be another disappointment.

After the meetings in London I hope to take a holiday in Portugal with Louie, although this will probably be interrupted once or twice by visits to Bonn or Paris on the IDA replenishment matter.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable Morarji R. Desai
Deputy Prime Minister and
Minister of Finance
Government of India
New Delhi, India

GDWoods/s
Cleared with and cc to Mr. Cargill
cc: Mr. Rajan

DRBS
2) mm.

July 27, 1967

Dear Don:

This is a belated acknowledgment of your note of July 12 with regard to William H. G. Fitzgerald. I was glad to hear from you.

Two or three people have talked or written to me about Mr. Fitzgerald and a month or so ago I had lunch with him, after which he was off to Europe. He has now returned and telephoned to me but I am going to be out of the country until early September.

As you say, he has an interesting and unusual background and there should be a place for him somewhere in the world to satisfy his desire for public service. I am not sure it is in the World Bank, where we are already well staffed with American Nationals in high posts. I have talked to a few of my colleagues about the possibility of using Mr. Fitzgerald as a consultant to take charge of arriving at a solution to a special problem. Such problems come up at irregular intervals and there is no way of guessing about their timing.

I intend to keep in touch with Mr. Fitzgerald and with reasonable luck something may turn up in the not too distant future in connection with which he could perform a service.

Sometime when you are in Washington let me know--perhaps we might get together for lunch.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Donald C. Cook
American Electric Power Company, Inc.
2 Broadway
New York, New York 10004

GDWoods/s

1) R/S 7/31
2) mm

July 27, 1967

Dear John:

It was nice to hear from you. I had intended to telephone but June and July this year turned out to be particularly difficult and your letter beat me to the draw.

I haven't read the full Science Advisory Committee Report, although I have a copy of it and have thumbed through Volume I. I would like to talk to you about this, but the way my program has shaped up I will not be able to do so until I get back from a combination business and vacation trip early in September. I will telephone to you at that time.

All the best to both of you.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable
John C. Bullitt
Room 6212
Department of State
Washington, D.C. 20520

GDWoods/s

1) RAS 7/31
2) mu.

July 27, 1967

Dear Mac:

The legislation necessary to make our World Bank bonds eligible for investment by certain important funds in Florida was signed into law by Governor Kirk on July 12. This is a happy conclusion to several years of effort, in which many of our friends participated, but I write this note to particularly thank you for the advice and numerous suggestions with respect to tactics which you helped us with. I am grateful to you.

Warm regards and every good wish.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. McGregor Smith
Florida Power & Light Company
P. O. Box 3100
Miami, Florida 33101

GDWoods/s
cc: Mr. E. Webb

1) RRS 7/31
2) mm.

July 27, 1967

Dear Herb:

Referring to your letter of May 24, I have not been successful in arranging a satisfactory hotel space and therefore I am changing my plans and will not be among those present at the meetings in Copenhagen May 21 - 24, 1968.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Herbert V. Prochnow
The American Bankers Association
90 Park Avenue
New York, N. Y. 10016

GDWoods/s

Mr. A. Broches

July 27, 1967

G. D. Woods

Executive Board Administrative Matters

The attached dated July 17 from Mr. Escobar is self explanatory. I had lunch with him today and told him why I was reluctant to contemplate a number of committees of the Board on miscellaneous subjects. However, I told him that administrative matters pertaining exclusively to ED's, Alternates and their assistants were, it seemed to me, the business of the Executive Directors themselves. I said that you had among your responsibilities "relationships with ED's" and that I would turn the memorandum over to you with the request that you discuss it with Mr. Escobar and ascertain more precisely how the Administrative Committee of the Board functions, with a view of discussing the subject when I return early in September.

If it is a small committee, perhaps not more than five; and if the membership revolves so that over a period of two years all Directors will have served on it; and if the chairmanship revolves perhaps semi-annually, this might save a great deal of talking between you and Mort and the Directors and also might eliminate a number of memorandums. I think it is worth looking into.

I sense an atmosphere that the ED's are somewhat restless and not entirely happy about the existing system of handling administrative matters pertaining to Board Members.

Attachment

cc: Mr. Mendels (w/cy incoming)

GDW/s

INTBAFRAD

JULY 27, 1967

PARIS

TELEX

FRANCE

574 FOR KARASZ PRESENCE MILLER KARASZ NOT REQUIRED STOP FOR CORDERY
MR WOODS WILL ARRIVE LONDON SUNDAY REPEAT SUNDAY MORNING ON TWA 700 AT
0740 STOP MRS WOODS WILL ARRIVE SUNDAY ON TAP 450 AT 1320 STOP ADVISE
DRIVER AND KEEP SATURDAY CLARIDGE RESERVATION

STECKHAN

Rainer B. Steckhan

Office of the President

RBSteckhan:pk

→ 1085 7/26
2/ mm

Mr. Mark Cherniavsky

July 26, 1967

G. D. Woods

Ethiopia - Fourth Highway Project

Referring to the paper dated July 24 with respect to "Ethiopia - Fourth Highway Project," and the memo of July 25 on the same subject: I would prefer that no definitive or irrevocable steps with respect to this matter be taken until Messrs. Knapp, Shoaib and El Esary--all of whom will be available in Washington at some time between the first and fifteenth of August--have reviewed and considered this matter and are in complete agreement with respect to all phases of it.

cc: Messrs. Knapp
McIvor

GDW/s

July 26, 1967

Dear Janet:

This is to confirm the arrangements so far for Mr. and Mrs. Woods's visit to London from Saturday, July 29, to Wednesday, August 2, and to give you some further information.

1. Mr. Woods will arrive London airport Saturday, July 29, via TWA flight 702 which arrives at 2140. Please make sure that the driver of the usual Victor Britain limousine will be awaiting Mr. Woods.
2. Mrs. Woods will arrive in London coming from Lisbon on Sunday, July 30. The driver of the Victor Britain limousine should be available on short notice to pick up Mrs. Woods at the airport. Her arrival time will be transmitted later.
3. Mr. and Mrs. Woods are booked to leave London on either Wednesday, August 2, or Thursday, August 3, on flight TP 453 leaving London 1430 and arriving Lisbon 1645. Please revalidate Mrs. Woods's ticket when she comes to London and confirm these reservations for both Mr. and Mrs. Woods.
4. You have kindly made hotel reservations for Mr. and Mrs. Woods at Claridge's from Saturday, July 29, through Wednesday, August 2. May I assume that it will be one of the bigger suites with a good sitting room and two bedrooms with baths.
5. Messrs. Knapp and Friedman will also be in London. They have been making their own arrangements.
6. It is my understanding that the following meetings have been arranged and that you have informed the people involved accordingly:

Monday, July 31 10:30 a.m. meeting at ODM with the Minister at Eland House

1:00 p.m. official luncheon at Lancaster House
Thereafter: continuation of meeting

Tuesday, August 1 1:00 p.m. (or thereabouts) luncheon Mr. Woods and Sir Denis Rickett at Claridge's

3:30 p.m. meeting at Bank of England with Sir Maurice Parsons and probably Sir Leslie O'Brien

7. We shall cable the composition of the World Bank delegation to ODM.

With many thanks for all your help,

Sincerely,

Miss Janet Cordery
London Office

Rainer B. Steckhan

INTBAFRAD

JULY 26, 1967

PARIS

TELEX

FRANCE

167

FOR CORDERY MR. WOODS ACCEPTS 3:30 PM TUESDAY MEETING BANK OF ENGLAND

STECKHAN

Rainer B. Steckhan

Office of the President

RBS:ml

INTBAFRAD

JULY 25, 1967

LONDON

NLT

ENGLAND

166

FOR CORDERY REURCAB 482 MR WOODS WILL HAVE SIR DENIS RICKETT FOR
TUESDAY LUNCH AT CLARIDGES

STECKHAN

Rainer B. Steckhan

Office of the President

RESteckhan:m1

1) PPS 7/25
2) mm.

(1) Mr. Aldewereld (2) Mr. Knapp, on return

July 22, 1967

G. D. Woods

Foot and Mouth Disease in Latin America

Yes, I would like to discuss it but travel plans suggest this will not be possible until early September. I will leave it to Mr. Knapp to fix the time.

This is a good memo, but I don't understand why it is so on the defensive. Clearly, all concerned have the same objective--I simply feel not enough is being done to achieve it. It's not only the banker question of making high priority, high economic return loans; more importantly, it's the question of increasing the world food production by merely using scientific knowledge and proven operational procedures which are available.

I want a Mexican-type "crash program" and see no impropriety in using capital, which is scarce, as a lever.

My comments are noted on the memo.

Attachment

7/21/67 memo from Messrs. Aldewereld and Knapp

GDW/s

INTBAFRAD

JULY 24, 1967

PARIS

NLT

FRANCE

570

FOR KARASZ REURCAB 480 WOODS WILL ADVISE ODM WHEN COMPOSITION OF GROUP
IS DECIDED

STECKHAN

Rainer B. Steckhan
Office of President
RBS:ml

INTBAFRAD

JULY 21, 1967

PARIS

TELEX

FRANCE

567

FOR READE MR AND MRS WOODS WILL BE LONDON FROM SATURDAY JULY TWENTYNINTH
TO WEDNESDAY AUGUST SECOND

- ONE PLEASE RESERVE USUAL SUITE AT CLARIDGES
- TWO ADVISE WILLIAM CLARK ODI AND MAKE APPOINTMENT MONDAY OR TUESDAY
PREFERABLY TUESDAY
- THREE ADVISE SIR DENIS RICKETT AND MAKE APPOINTMENT SUNDAY AFTERNOON OR
EVENING OR MONDAY LUNCH OR TUESDAY LUNCH.
- FOUR BOOK VICTOR BRITAIN LIMOUSINE
- FIVE WILL CABLE ARRIVAL TIMES LATER
- SIX PLEASE CONFIRM ARRANGEMENTS

STECKHAN

Rainer B. Steckhan

Office of the President

1) *GDW 7/21*
2) *me*

July 20, 1967

Dear Evelyn:

I have your note of July 4 and am making
a note that we should have a visit in Rio and
I will be in touch with you about a specific time
shortly after I arrive there.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Rt. Hon. Lord Howick
of Glendale
Commonwealth Development
Corporation
33 Hill Street
London, W.1, England

GDWoods/s

(*File of Rio*)

~~ABT~~
mm File

July 20, 1967

To: Mr. Luis Escobar

Re: Speeches

This is a belated acknowledgment of your memorandum of last April, which is attached. What Mr. Graves has to say (also attached) is self explanatory. I recoil from collections of speeches, even those of such a talented performer as Winston Churchill, and I am happy that Mr. Graves puts forward the suggestion he does because I agree with it.

I hope we can find a time--before we break up for the summer recess--to talk about your July 17 memorandum on "Executive Board Administrative Matters," and I am going to try very hard to do so. In a word, I think "Executive Board Administrative Matters" are wholly the responsibility of the Board and I will arrange whatever is necessary to implement the Board's wishes. On the other hand, I have a difficulty about committees of the board in connection with particular areas of the business of the Bank and it is this I look forward to discussing with you.

(Signed) George D. Woods

G. D. Woods

2 Attachments

GDWoods/s

1) 2057/10
2/ mm

July 19, 1967

Dear Eddy:

Thank you for sending me copies of your letter to THE TIMES and of the several follow-up articles which appeared subsequently, all of which I found most interesting.

I have been very much aware of the contribution which desalination might make to economic progress in the developing world in general, and to solution of the problems of the Middle East in particular. We in the Bank now have in progress a study designed to tell us to what extent nuclear power generation and related water desalination can, taking into account both technical and economic considerations, contribute toward economic development now and in the near future. We are attempting to determine, on the basis of examination of research, manufacturing and operational experience to date, the technical and cost characteristics of the various technologies which have been and are being explored and how these may lend themselves to the circumstances in various developing areas. Lord Hinton, whom you probably know, is, in collaboration with members of our staff, carrying out this study. We expect that it will be completed before the end of this calendar year.

I do not wish to anticipate the conclusions of our study but, as you indicated in your letter, there is every indication that desalination technology has not yet progressed to the point where water produced would, when used for agricultural production, yield a return commensurate with its cost. On the other hand, in a world in which people cannot freely move to areas of greater economic opportunity and may be trapped in areas where physical and other resources are limited and where water, in particular, may be a major constraint, conventional calculation of returns on investment may not be entirely relevant.

There are doubtless a number of options which need serious exploration. Certainly one of them is the water desalination route which you have suggested. On the other hand, although water is the most pressing constraint, land suitable for cultivation within the boundaries of Israel and Jordan is not unlimited in extent. In the larger area of the Middle East there are unutilized water and land resources which might well offer superior economic alternatives. There are problems in addition to the technical ones, considerations other than the economic ones, and I favor thorough examination of all the alternatives.

I welcome the opportunity of corresponding or talking with you on this important subject from time to time in the future as it unfolds.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Edmund de Rothschild
New Court, St. Swithin's Lane
London, E.C. 4, England

BBell/GDWoods/s
Cleared and cc to: Messrs. Aldewereld, Shoab,
cc: Mr. Bell and Lejeune

1) RAS 7/17
2) mm

July 14, 1967

Dear Mr. Connell:

I have your letter of June 26. The delay in responding to it was occasioned by my occupation with a number of problems relating to the end of our fiscal year, which is June 30.

I have of course been familiar with your firm for many years and was aware of the fact that you have been aggressively building up an excellent organization for the distribution of investment securities and the private placement of bond issues. We are most appreciative of your participation in the underwriting and marketing of World Bank bond issues in Canada. It is only through the cooperation and assistance of organizations like yours that the World Bank can hope to be successful in carrying out its task of assisting in the financing of economic growth in developing countries. The three underwriting firms now managing our issues in Canada have, from our viewpoint, performed admirably in the past and I have confidence in their ability to continue to do so---always assuming the broad cooperation which they receive from the many good securities dealers throughout the country. There is no reason from my point of view why you should not discuss your position in the underwriting group with the managers. However, my position is---and I am sure you will understand and appreciate it---that where our syndicate managers throughout the world are doing a good job, we rely heavily on their judgment as to the participants in underwriting syndicates and the relative position of such participants. Thus, I doubt if there is much we can do in the way of assistance other than to wish you good luck in your efforts.

With respect to the underwriting syndicate for World Bank issues in the United States, I would encourage you to bring the matter of your becoming a participant in the syndicate up for discussion with either or both of the syndicate managers. On the system of rotation which is followed, the mechanics of the next World Bank issue in the U.S. will be the responsibility of The First Boston Corporation. I would hope and expect that your approach for a participation in the U.S. group would receive sympathetic attention.

Thank you for writing. I will always be glad to hear from you.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Mr. P. F. Connell
Nesbitt, Thomson and Company, Limited
355 St. James Street West
Montreal 1, Quebec, Canada
RWC/GDW:s
cc: Messrs. Cavanaugh, Mendels, H. Johnson

1) RJS 7/17
2) pmm

July 14, 1967

Dear Mr. Quinn:

Thank you for your letter of July 6. It raises an interesting question and I have delayed responding because I wanted to consider it carefully.

The procedure which we are following in connection with our sinking funds has operated satisfactorily for a number of years--long before I came to the Bank. On balance, after a review, I feel it would be unwise to change it. However, I am aware of your constructive activity in the market for World Bank bonds, which I trust will continue, and I would hope that in some fashion you could operate with our bankers without frustration. I leave it to your ingenuity to uncover a way of doing so.

In view of the foregoing, we have no interest in the offerings set out in your letter of July 11.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Mr. Robert J. Quinn
Salomon Brothers & Hutzler
60 Wall Street
New York, New York 10005

GDWoods/s

Cleared with and copy to Mr. Cavanaugh

1) RB5-113
2) mm -
File

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MAR 19 2012
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WBG ARCHIVES

Mr. Hugh B. Ripman (through Mr. Knapp)

July 14, 1967

G. D. Woods

Proposal to Establish a Resident Economist in Colombia

Referring to the attached memorandums dated June 29 from Mr. Alter and July 11 from you, relative to a resident economist in Colombia:

The proposal is disapproved. As a general policy, we have been endeavoring to terminate offices and permanent assignments abroad. The only exceptions are India, Pakistan and the two missions in Nairobi and Abidjan. I do not wish to vary this policy in Colombia. The necessary functions should be carried on from Washington.

I had understood that the representation in Bogota was in process of being terminated by bringing the remaining representative back to Washington and I would like to see this accomplished with reasonable dispatch.

Attachments

GDWoods/s

1) 1035
2) New File
sent

July 12, 1967

Dear Mr. Mazumdar:

I have just received from Book Centre Ltd., London a copy of "Towards a Philosophy of the Modern Corporation," which you had kindly asked to be sent to me. As you know, the World Bank Group has for many years provided financial assistance to Indian corporations and I look forward to learning more about your views on the modern corporation in India. Thank you very much for including my name on the distribution list.

Warm regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. D. L. Mazumdar, M.A., ICS., (Retd.)
Director, India International Centre
40, Lodi Estate
New Delhi-3, India

Book sent to Library

RBSteckhan:pk

1) ~~APP~~ July 7
2) ~~me~~

Mr. J. Burke Knapp (on return)

July 6, 1967

G. D. Woods

Loans to Central America

The Bank activity contemplated by the attached (page 2 of the Area Department memorandum to the Economic Committee dated May 22) seems to me to be far removed from reality, i.e., we have loaned about \$217 million in the 5 countries since the beginning of time, of which \$135 million continues to be held by Bank/IDA, and it is proposed that in the current year alone we might possibly make commitments of \$156 million. The problem is further complicated, as far as I am concerned, by the "built-in" assumption that someone should finance a certain amount of local currency expenditures, but nowhere is it clearly stated that whatever financing the Bank provides (IDA might be different) would be used to finance the foreign exchange requirements.

(Signed) George D. Woods

Attachment

GDW/s

1) PAB July 10
2) PAB

July 6, 1967

Dear Guido:

While our cable correspondence during the last two weeks of June speaks for itself, and while the delivery of certain of our portfolio assets against payment was accomplished last week, I do not wish to close the file on this transaction without a final word of appreciation for your understanding and consideration of my problem.

I still hope for and look forward to a future offering of lira denominated World Bank bonds in your market. Such an offering, in the amount discussed with Messrs. Mattioli and Bombieri, could serve as a beacon for other Common Market countries, and of course the proceeds would be a welcome addition to the Bank's funds available to satisfy our undisbursed commitments. In addition, it would be a great help to me in arranging for the required permission from the U.S. Treasury Department for public offerings in this country.

I look forward to seeing you in Rio in September.

Warm personal regards.

Cordially,

((Signed) George D. Woods

George D. Woods

Dr. Guido Carli, Governor
Banca d'Italia
91, Via Nazionale
Rome, Italy

GDWoods/s
cc: Messrs. Broches, Cavanaugh, Cope, deLesseps, Johnson

1) RASSAS 7/10
2) M...

Checked off
S. 7/10

July 6, 1967

Gentlemen:

I acknowledge receipt of your letter of June 27 and have noted the contents, particularly the last paragraph. I appreciate your cooperation and will look forward to learning the results of your further conversations with De Nederlandsche Bank N.V. toward the latter part of this year.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Algemene Bank Nederland N.V.
Vijzelstraat 32
Amsterdam-C, The Netherlands

GDWoods/s

cc: Messrs. Liefertinck, Broches, ^{Alvarez} Cavanaugh, Miller, deLesseps

1) Pers 195 7-5
2) mm

July 5, 1967

Dear U Thant:

I thank you for your letter of June 21, inviting the Bank to participate in the United Nations International Symposium on Industrial Development, which is to be held in Athens, Greece, from November 29 to December 19, 1967. I have great pleasure in accepting your invitation. The names of our representatives will be communicated to the Executive Director of UNIDO in due time. In fact, we have already been in touch with UNIDO on the subject.

I have noted the tentative timetable of meetings and your desire that our representatives should bring enough copies of documents to be available at the Symposium.

Yours sincerely,

(Signed) George D. Woods

George D. Woods

U Thant
Secretary-General of the
United Nations
United Nations, N.Y. 10017

JSRaj/GDWoods/s
cc: Messrs. Raj, Demuth

July 3, 1967

Dear Bill:

Thanks for your note of June 28. I was glad to have the news it brought, and look forward to seeing you both in Rio. At the moment there is nothing which would bring me to London on July 19-- as a matter of fact I have a couple of engagements here. However, if some unforeseeable twist in the IDA negotiations should bring me there at that time I will let you know. The possibility is exceedingly remote.

Warm regards to you both, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir William A. B. Iliff,
C.M.G., M.B.E.
56, Brompton Square
London, S.W. 3, England

GDWoods/s