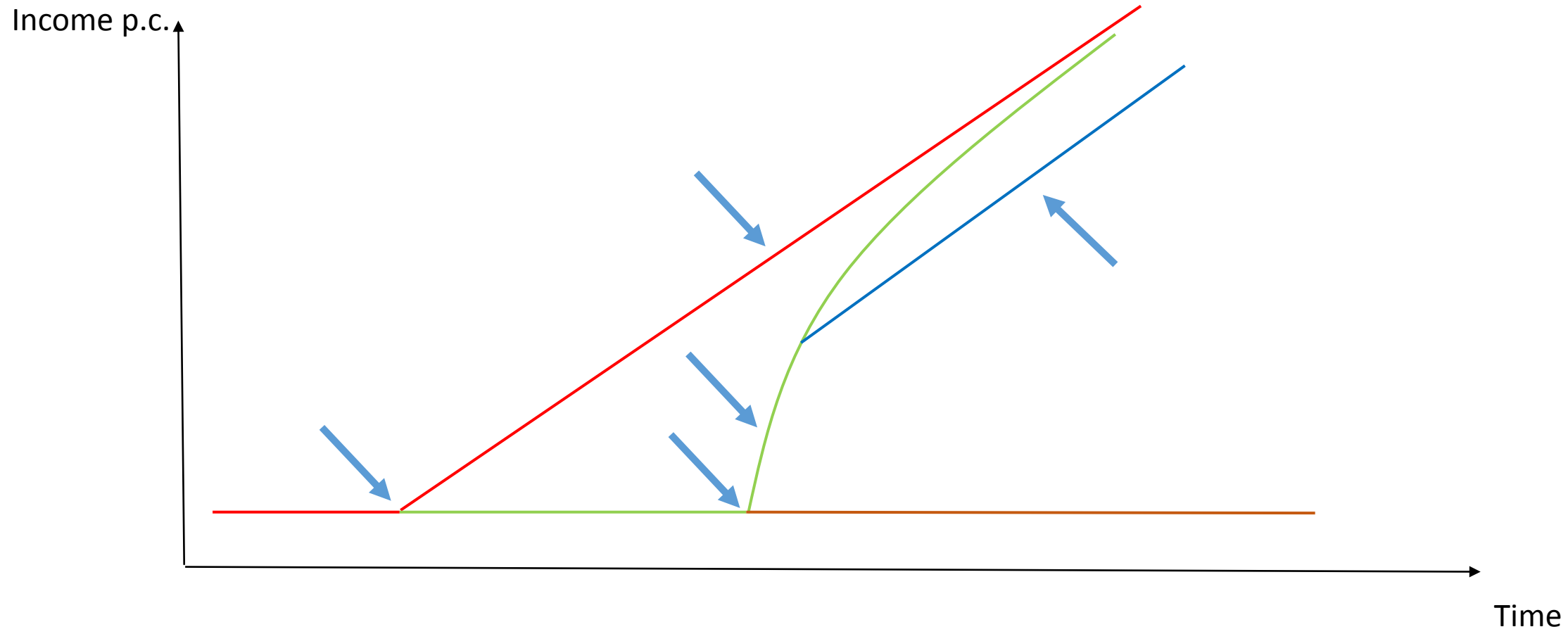


State of Economics Conference Discussion

Francesco Caselli

A Growth Taxonomy



Ingredients of a theory of “the kink”

- Lucky draw from population of possible leaders
 - Growth oriented and competent rather than (solely) kleptocratic and/or incompetent
- Sustained long enough to trigger cultural change ...
 - Meritocracy, less acceptance of corruption, expectations of continued growth, success through entrepreneurship
- ... but not so long that leader’s focus becomes own survival in power