



ANNUAL MEETINGS
2023 | Marrakech
WORLD BANK GROUP
INTERNATIONAL MONETARY FUND

Global Parliamentary Forum

October 9, 2023



WORLD BANK GROUP



THE PARLIAMENTARY NETWORK
On The World Bank & International Monetary Fund



2023 GLOBAL PARLIAMENTARY FORUM

9 October 2023 · Marrakech, Morocco

Context

The international economy is at a pivotal moment after business and industry models have not only been challenged by the COVID-19 pandemic, but are now being tested by a more uncertain geopolitical and geoeconomic environment. How to navigate these developments and simultaneously accelerate progress on critical common goals, from energy transition to safeguarding nature and climate, is top of mind for decision-makers worldwide.

In this global context, the Parliamentary Network on the World Bank & IMF (PN), in partnership with the World Bank and IMF, will organize a one-day parliamentary event on 9 October 2023, co-hosted by the House of Representatives and House of Councillors of Morocco, on the sidelines of the Annual Meetings in Marrakech to engage parliamentarians in a dialogue on development and key issues related to the global economy.

The event will help build political will for development in Africa and beyond; and push for legislation to promote a more resilient future by improving, along with other issues, governance and accountability, policy frameworks to tackle climate change, gender equality, and migration among lawmakers from the region, thus creating effective possibilities for dialogue and impact at the regional and country level. The event will also be the opportunity to strengthen the Parliamentary Network's role as a knowledge-sharing platform for stronger parliamentary engagement in the pursuit of better development outcomes.

Description

The 2023 Annual Meetings of the IMF and the World Bank will take place in Marrakech, Morocco, in October 2023.

The Annual Meetings provide a forum for international cooperation and enable the Bank and Fund to better serve their member countries. In addition to the meetings of the Boards of Governors, the Development Committee and the International Monetary and Financial Committee (IMFC) are officially convened. The Development Committee and the IMFC advise the Boards of Governors on issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness.

Around these meetings, the Bank and the IMF organize a number of seminars and workshops to facilitate the interaction of governments and World Bank-IMF staff with civil society organizations, journalists, private sector executives, academics and representatives of other international organizations.

The designation of Morocco demonstrates Kingdom's proven capacity as a privileged destination for organizing major international conferences and the choice of Marrakesh reinforces its reputation as an international city open to the world. The Meetings will be held at Bab Ighli, formerly the main entrance to the old city (the medina), which takes its name from the guards responsible for protecting its access. Bab Ighli, a vast expanse of more than 300 hectares located just outside of the city walls towards the Ourika valley, was the site of COP22 in November 2016, hosting some 30,000 participants, as well as the First African Summit on Climate Action.

Given the high level of stakeholder participation, the 2023 Annual Meetings offer the opportunity for the Kingdom to strengthen its attractiveness and promote its image: a stable and tolerant, open and dynamic country, rich in its intangible heritage, its secular history, its culture, its gastronomy, and also marked by the progress made over the last 20 years at the democratic, social and economic levels.

Background

Founded in 2000, the Parliamentary Network on the World Bank & IMF is an independent, non-governmental organization that provides a platform for Parliamentarians from World Bank and IMF member countries to advocate for increased accountability and transparency in development cooperation. It provides a platform for MPs to share knowledge, to hold their own governments, as well as International Financial Institutions, to account for development outcomes.

The PN through its members and events creates a space where parliamentarians can engage with the World Bank and IMF in a transparent manner, and, therefore, participate actively in shaping the international development agenda.

Through its work programme the Network empowers MPs to take an active part in development programs and policies of both institutions. Part of its mission has evolved to providing a platform for knowledge exchange between parliamentarians and the World Bank and IMF, with information on World Bank/IMF programs and activities, as well as facilitating feedback and experiences from Members of Parliament to both organizations on their respective work, which in turn helps accelerate achieving results.

Monday, October 9

9:00 am – 10:00 am **Breakfast | Room AA04 Oukaimenden**

10:00 am – 11:00 am **Opening Session | Room AA008 Bab Mansour**

The session will introduce the topics of the Global Parliamentary Forum and the latest work of the World Bank Group and International Monetary Fund, highlighting the role legislators can play therein.

Observance of one minute of silence for the victims of the recent earthquake

Speakers:

- **Hon. Rachid Talbi El Alami**, President of the House of Representatives
- **Hon. Enaam Mayara**, President of the House of Councillors

Video Message: The Rt Hon. Liam Byrne MP, Chair, the Parliamentary Network on the World Bank & IMF

- **Antoinette Sayeh**, Deputy Managing Director, IMF
- **Axel van Trotsenburg**, Senior Managing Director of Development Policy and Partnerships, World Bank

Moderator:

- **The Hon. Marlene Malahoo Forte QC, MP, JP**, Minister of Legal and Constitutional Affairs, Jamaica; Vice-Chair of the Parliamentary Network
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11:00 am – 11:15 pm **Group Photo and Coffee Break | Room AA08 Bab Mansour Vestibule**

11:15 am – 12:45 pm **Climate Finance and Transition to a Low-Carbon Economy | Room AA008 Bab Mansour**

Transforming the supply of green development finance remains at the core of modernising International Financial Institutions, to enable countries to meet both the SDGs and the goals of the Paris Climate Agreement. This session will provide an opportunity to take stock of progress, the need for further action, and emerging lessons from across Africa. It will explore how to ensure that domestic reform helps, not hinders, the green transition, maximising the opportunity to capture value from mining the critical minerals needed, along with investment in health and human capital.

Speakers:

- **Jamie Fergusson**, Director, Climate Business Director, International Finance Corporation (IFC)
- **Fabio Natalucci**, Deputy-Director, Monetary and Capital Markets Department, IMF

MP Speakers:

- **Hon. Lord Fatafehi Fakafanua MP**, Speaker of Parliament, Kingdom of Tonga
- **Hon. Sahar Albazar MP**, Deputy Chair, Committee for Foreign Relations, Egypt

Moderator:

- **The Hon. Marlene Malahoo Forte QC, MP, JP**, Minister of Legal and Constitutional Affairs, Jamaica; Vice-Chair of the Parliamentary Network
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12:45 pm – 2:25 pm

Lunch | Room AA04 Oukaimenden

2:25 pm – 3:40 pm

IMF Session: The Digital Opportunity - in our Economies, Currencies and Taxation | Room AA008 Bab Mansour

The digital opportunity is now becoming ever more important to helping ignite the economic growth needed to help hundreds of millions escape poverty. But maximising the opportunity requires us to guard against technological fragmentation across the world, and ensure strong safeguards are in place to guard against corruption and ensure we maximise new opportunities for domestic resource mobilisation - plus effective plans to re-skill workers for the industries and jobs of the future.

Speakers:

- **Tommaso Mancini-Griffoli**, Division Chief, Payments, Currencies, & Infrastructure Division, Monetary and Capital Markets Department, IMF

MP Speakers:

- **Hon. Mohamed Chaouki MP**, Chair, Committee for Finance and Economic Development, Morocco
- **Hon. Neema Lugangira MP**, Committee for Foreign Affairs, Defence & Security, Tanzania
- **Hon. Giulio Centemero MP**, Italy, President of the 2nd Standing Committee on Socio-economic and environmental affairs, Parliamentary Assembly for the Mediterranean (PAM)

Moderator:

- **Hon. Yunus Carrim**, Chair, NCOP Select Committee on Finance, South Africa
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3:40 pm – 3:50 pm

Coffee Break | Room AA08 Bab Mansour Vestibule

3:50 pm – 5:05 pm

World Bank Session: World Development Report 2023: Migration, Refugees, and Societies | Room AA008 Bab Mansour

Migration is a development challenge. About 184 million people — 2.3 percent of the world's population — live outside of their country of nationality. Almost half of them are in low- and middle-income countries. As the world struggles to cope with global economic imbalances, diverging demographic trends, and climate change, migration will become a necessity in the decades to come for countries at all levels of income. Future legislation focused on managing migration can allow it to become a force for prosperity that helps achieve the Sustainable Development Goals.

Speakers:

- **Indermit Gill**, Chief Economist and Senior Vice President for Development Economics, World Bank

MP Speakers:

- **Hon. Dansa Kourouma MP**, Speaker of Parliament, Republic of Guinea
- **Hon. Oana-Silva Toiu MP**, Chair, Committee for Youth and Sport, Parliament of Romania

Moderator:

- **Hon. Neila Tazi**, Senator, Chair, Committee for Foreign Affairs, National Defence, and Moroccans Foreign Residents
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5:05 pm – 5:15 pm

Concluding Remarks

- **The Hon. Marlene Malahoo Forte QC, MP, JP**, Minister of Legal and Constitutional Affairs, Jamaica; Vice-Chair of the Parliamentary Network

5:15 pm – 6:45 pm

Reception | Room AA04 Oukaimenden

Contacts

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