

HUMAN CAPITAL PROJECT


A Project for the World


The Human Capital Project is a global effort to accelerate more and better investments in people to build, protect, and utilize human capital. The Human Capital Project Network brings together World Bank clients and partners to close the global human capital gap, both in the context of the COVID-19 pandemic and thereafter.

As part of our activities, we develop case studies and key reports, organize peer-to-peer knowledge exchanges, and host bi-annual Conclaves where Ministers of Finance and key stakeholders come together to discuss the most pressing issues affecting human capital.


Some key facts about our global network:


 **The World Bank Group announced the Human Capital Project in 2017,** with the launch of the Human Capital Index October 2018, at the Annual Meetings held in Bali, Indonesia.


 As of April 2023, **87 economies have joined the Human Capital Project,** which is **managed by Iffath Sharif.**

 Following the **\$7.1 million anchor contribution by the Bill & Melinda Gates Foundation in 2019,** the **Human Capital Umbrella Trust Fund** was established in 2021 to protect and support progress in human capital outcomes globally through a ‘whole-of-government’ approach.

 The **Human Capital Project has three pillars: Measurement and Indicators, Analytics and Operations,** and **Convening and Global Thought Leadership.**

 **The Human Capital Index (HCI) quantifies the contribution of health and education to the productivity of the next generation of workers.** Ranging between 0 and 1, the index takes the value 1 only if a child born today can expect to achieve full health (defined as no stunting and survival up to at least age 60) and achieve their formal education potential (defined as 14 years of high-quality school by age 18).


 **A country's score is its distance to optimal education and full health.** If it scores 0.70 in the Human Capital Index, this indicates that the future earnings potential of children born today will be 70% of what they could have been with complete education and full health.

 **Countries can use the HCI to assess how much income they are foregoing because of human capital gaps,** and how much faster they can turn these losses into gains if they act now.

 With support from the Sustainable Development Goals Fund, our **‘Building Human Capital: Lessons from Country Experiences’ case study series** allows countries to learn from one another's experience to generate ideas and share good practice.

 **Twice per year, in the spring and in the fall, the Human Capital Project hosts a Conclave,** where Ministers of finance, private sector leaders, and heads of foundations and agencies gather to discuss policy priorities and solutions to overcome threats to human capital.

Join our HCP network to continue advancing human capital efforts in your country.

 Reach out to us at humancapital@worldbank.org to find out more about our community.



“The Human Capital Project is rallying governments, development partners, civil society, and private sector to protect and invest in people for a better and more inclusive future”.

DAVID MALPASS
President, World Bank Group



AT A GLANCE

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