CHINA DEVELOPMENT BANK

THE WORLD BANK GROUP

THE PEOPLE'S GOVERNMENT OF GUANGDONG PROVINCE, CHINA





### THE 2nd INVESTING IN AFRICA FORUM Experience Sharing and Investment Promotion, Building Complementarities And Shared Prosperity Guangzhou, China, September 7-8, 2016

On behalf of the co-organizers, the Government of Guangdong Province, People's Republic of China, China Development Bank and the World Bank Group, we have the pleasure of inviting you to the second Investing in Africa Forum (IAF) - *Experience Sharing and Investment Promotion, Building Complementarities and Shared Prosperity* to be held in Guangzhou, China, September 7-8, 2016.

The Forum is one of important outcomes of the first IAF held in Addis Ababa in July 2015. It aims to promote experience sharing between China and Africa and build accelerated investment in Africa. Under this overarching goal, the Forum will address five themes, namely: (i) Agriculture and agribusiness; (ii) Cooperation to expand capacity in manufacturing and industrialization; (iii) Infrastructure development, regional connectivity and renewable energy; (iv) Skills development, vocational training and job creation; and (v) Trade and tourism. The Forum will be predominantly forward-looking and results-oriented, and will also showcase a number of projects in Africa with committed or prospective investments from China as well as Guangdong Province.

The Guangdong Province is in the frontier in China's economic reform and opening up process. It is also the fastest growing economy in the country for over three decades and has long been a champion for cooperation with African countries with bilateral trade totaling over US\$ 40 billion a year. Participants in the Forum will have the opportunity to visit free trade zones (in Guangzhou, Foshan and Dongguan) to see how it functions. The discussions and visit will help participants appreciate how Guangdong Province created modern and well developed agriculture and agribusiness sectors, stimulated innovative manufacturing and light industries, encouraged tourism, and promoted skills development and vocational training, while also focusing on environmental sustainability.

The IAF will bring together about 300 people from the government and the private sector in African countries and China, as well as international and continental institutions, development partners, and think tanks, to share experiences and explore opportunities to accelerate investment in Africa. (A concept note and provisional agenda for the Forum are attached).

Given your rich experience and understanding of the issues, we hope that you will join us to share your views. Your participation will contribute greatly to the success of the Forum. We will send you additional information -- including logistical details -- once we receive your confirmation of participation.

We would appreciate your response by email to <u>IAFinfor@gdwbo.gov.cn</u>, <u>IAFinfo@worldbank.org</u>, and <u>iafinfo.zy@cdb.cn</u> with copies to: Ms. Leonora E. Davies (<u>ldavies@worldbank.org</u>), Ms. Ruth A. Mulahi (<u>rmulahi@worldbank.org</u>) and Mr. Shuilin Wang (<u>swang2@worldbank.org</u>).

# Sincerely,

Zhu Xiaodan Governor, The People's Government of Guangdong Province, The people's Republic of China Hu Huaibang Chairman, China Development Bank

Makhtar Diop Vice President, Africa Region The World Bank Group

## ==REGISTRATION FORM ======

#### THE SECOND INVESTING IN AFRICA FORUM

#### Experience Sharing and Investment Promotion, Building Complementarities and Shared Prosperity

Guangzhou, China, September 7 – 8, 2016

#### Section 1 – Registration Information (please type or print)

First Name:	
Last Name:	
Title	
Organization	
E-mail address	
Address	
City	
State/Province	
Zip/Postal Code	
Country	
Telephone	
Fax Number (optional)	
Invitation remarks	

Section 2 – Forum Meal Plan: As a Forum attendee, I would like to participate in the Forum's Lunch/Dinner/Reception:

September 7, 2016 Lunch Welcoming Dinner	Yes
September 8, 2016 Lunch Closing dinner	Yes
September 9, 2016 Field Visit	YES □ □

Section 3 – Hotel Reservation: Individuals are responsible for making their own hotel reservations and arrangements in Guangzhou, China. The Forum will be held at the White Swan Hotel (Address: 1 Shamian S St., Liwan, Guangzhou, Guangdong, China. Phone: +86 20 8188 6968)

We will send you an email confirming your participation along with the program once we receive your registration.

## **CONCEPT NOTE**

# The 2nd INVESTING IN AFRICA FORUM Experience Sharing and Investment Promotion, Building Complementarities and Shared Prosperity

September 7 - 8, 2016 Guangzhou, China

#### Background

1. China is currently the largest single bilateral investor in Africa as well as the continent's largest trading partner. China-Africa engagement has expanded rapidly in recent years and spurred growth and structural transformation in African countries. While pursuing accelerated investment in Africa, China is also engaging in more inclusive partnerships with African countries, and its commitment to investment could significantly help the continent to both enhance resilience and promote economic development. The Forum on China – Africa Cooperation (FOCAC) Summit, held in South Africa on December 3-4, 2015, culminated in commitment to deepened and expanded China–Africa partnership. China's vision and pragmatic approach to the partnership are grounded in the priorities of Agenda 2063, the long term vision adopted by African leaders through the African Union, and well aligned with the continent's aspirations for prosperity and inclusive growth. The World Bank Group has forged a strong partnership with African countries, China as well as other global and regional institutions, and is committed to leverage its unique convening power, knowledge and financial instruments to facilitate such south–south collaboration, and promote sustainable development on the continent.

2. The Investing in Africa Forum (IAF), was established in 2015 as a global platform for multilateral cooperation, promoting opportunities to increase investment in Africa. It is intended to be an annual multi-stakeholder gathering, bringing together representatives of the public and private sector from China and African countries, international and continental institutions, development partners, and think tanks to deepen policy dialogue, share experiences, and discuss business opportunities to promote and support investment and sustainable development in Africa. It was first initiated by China Development Bank (CDB) with the full endorsement of the Chinese Government, and won the strong support of the World Bank Group (WBG) and African countries at large.

3. The first IAF was co-organized by the Government of Ethiopia, CDB, China Africa Development Fund, WBG and the United Nations Industrial Development Organization (UNIDO) in Addis Ababa on June 30 and July 1, 2015. With the theme "Partnering to Accelerate Investment, Industrialization and Results in Africa", it brought together over two hundred participants from China and African countries, private sector, regional institutions and development partners to explore practical steps to accelerate investment in Africa. The Forum addressed a set of key topics grounded in Africa's development priorities, namely accelerating industrialization and manufacturing, making special economic zones and industrial parks work better, improving infrastructure and trade logistics, creating conditions to accelerate private sector investment, skills development for private sector-led growth and job creation, and enhancing agricultural productivity and expanding agricultural opportunities. The first IAF resulted in strong agreement that China-Africa in-depth cooperation would be mutually beneficial and support development strategies based on the comparative advantages of African countries.

4. The forthcoming Forum, as one of the important outcomes and follow-up of the first IAF, has the objective of promoting partnerships for accelerated investment to build complementarities and share prosperity between Africa and China. The Forum will also showcase a number of projects in African countries with committed or prospective investment from China as well as Guangdong province.

5. The Forum will be structured around five themes: (i) agriculture and agribusiness; (ii) cooperation to expand capacity in manufacturing and industrialization; (iii) infrastructure development, regional connectivity and renewable energy; (iv) skills development, vocational training and job creation; and (v) trade and tourism. An important aspect of each session will be to benefit from the Chinese experience and its relation to specific national and sub-national settings and development priorities in African countries. Equally important will be for Chinese participants to learn from their African partners the opportunities, priorities and challenges of investing in Africa. The WBG will bring in the perspective of its analytical work and ongoing programs in these thematic areas.

6. The "Investing in Africa Think Tank Alliance" (IATTA) as proposed at the First IAF in Addis Ababa will be formally launched at the second IAF in Guangzhou. It aims to synergize the intellectual capabilities of think tanks and the capital strengths of development finance institutions to promote sustained development and investment activities in Africa and serve as a global platform for multilateral cooperation. China Development Bank's Research Academy and the World Bank's Africa region will take a lead in co-sponsoring the IATTA and organizing its activities.

7. CDB has engaged actively in Africa for cross-border financing and investment activities. As of the end of 2015, CDB has committed loans totaling \$65.9 billion on a cumulative basis, of which \$37.3 billion have been actually disbursed, with an outstanding loan balance of \$27.3 billion. The China Africa Development Fund (CAD Fund), a direct investment vehicle of CDB, has financed 84 projects in 36 African countries with total investment of \$3.2 billion. The Special Loan for the Development of African SMEs, another financial vehicle of CDB, and CAD Fund were both adopted into the official FOCAC Framework as part of the Johannesburg Action Plan at the 2015 FOCAC Summit held in South Africa. CDB is firmly committed to Africa's long term and sustained development.

8. Guangdong Province, the frontier in China's economic reform and opening up process, as well as the fastest growing economy in the country for over three decades, has long been a champion of cooperation with African countries. With its geographical advantages of being a starting point of the ancient Marine Silk Road and serving as important air hub to link with the African continent, Guangdong Province has witnessed a rapid increase of trade and investment activities with African countries, with bilateral trade totaling over US\$ 40 billion a year. African countries can benefit from Guangdong's development experience, modern and well developed agriculture and agribusiness sectors, disciplined approach to investment, innovative manufacturing and light industries, skill development, vocational and job training, as well as its focus on environmental sustainability. At the same time, Africa provides vast investment opportunities and huge potential for significantly greater bilateral trade and investment activities and technology transfer between it and China, and Guangdong in particular.

9. The WBG is expected to leverage existing analytical studies and ongoing programs in African countries to support informed dialogue among Chinese investors, African policy makers, local private sector actors, and other development partners. The dialogue should promote an improved investment environment, industrial best practices, and responsible investing practices in support of

African development. As appropriate, the WBG will also provide perspectives drawn from its broader global experience.

## Venue and Participation

10. Co-organized by the People's Government of Guangdong Province, People's Republic of China, CDB and the WBG with the support of Chinese Ministry of Finance, the Forum will be held at the White Swan Hotel, Guangzhou, China, on September 7 - 8, 2016.

11. Priority invitees will be from government and the private sector in Sub-Saharan and North African countries, as well as Chinese public and private sector representatives. Regional institutions and international organizations, development partners, and think tanks will also be invited. The total number of participants is expected to be around 300, of which 120 will be from African countries, 50 from international organizations, regional institutions and development partners, and the remainder (approximately 130) from China's government institutions and business communities.

12. The Government of Guangdong Province, People's Republic of China, and CDB will cover most of the costs to be incurred for the Forum, including the venue, meals, field visits as well as other related logistics services. African government officials at or above vice minister-level are expected to bear their international travel to and from Guangzhou, and other expenses including accommodations in Guangzhou will be covered by the Chinese organizers during the period of the Forum. Other participants are expected to bear their own travel and hotel accommodation costs unless otherwise agreed with organizers.

## <u>The 2nd Investing in Africa Forum</u> Experience Sharing and Investment Promotion, Building Complementarities and Shared Prosperity

September 7-8, 2016 At White Swan Hotel, Guangzhou, China

# Draft Agenda

# September 7, 2016

<u>09.00-10.00</u>	<i>Opening Session:</i> Welcoming remarks by Chinese national and provincial leadership; invited African Heads of State; representatives of co-organizers
<u>10.00-10.15</u>	Break
<u>10.15-10.30</u>	Agreements and MOUs Signing Session
<u>10.30-12.30</u>	Session I: Working Together in Partnership to Build Complementarities and Promote Shared Prosperity in Africa (Keynote speeches)
12.30-14.00	Lunch Buffet
<u>14.00-15.50</u>	Session II: <b>Boosting Agricultural Productivity and Expanding Agribusiness</b> <b>Opportunities</b>
<u>16.10-18.00</u>	Session III: <b>Deepening Industrial Cooperation to Accelerate Africa's</b> Manufacturing Capacity and industrialization
18.30-20.00	Welcome Dinner, hosted by the Government of Guangdong Province
20.00-21.30	Night Cruise on the Pearl River, hosted by Government of the Guangdong Province
September 8, 2016	
9.00-10.30	Session IV: Skills Development, Vocational Training and Job Creation
<u>10.45-12.30</u>	Session V: <b>Infrastructure Development, Regional Connectivity and</b> <b>Renewable Energy</b>
12.30-14.00	Lunch Buffet
<u>14.00-15.30</u>	Session VI: Promoting Culture Exchange and Tourism Development
15.45-17.30	Session VII: Business Promotion Special Session
<u>15.45-17.30</u>	Special IATTA Roundtable: Enhancing Knowledge Partnership to Support Africa's Development Agenda

<u>17.30-18.00</u>	<i>Closing Session</i> : Closing Remarks by co-organizers and representatives from African countries;
18.00-18.30	Press Conference
18.30-20.00	Closing dinner, hosted by China Development Bank
September 9, 2016	
<u>9.00-17.30</u>	Field Visit (Guangzhou, Foshan or Dongguan), Guangdong Province (volunteered to join)