

Eurostat/OECD update

ICP 2024

2nd IACG meeting - Washington

20 - 24 October 2025

Outline

- Country participation status
- Price collection and expenditure compilation
- COICOP 2018 implementation
- Recent and forthcoming workshops and meetings

1. Country participation

Eurostat (36 countries)

27 EU countries	Hungary	Spain
Austria	Ireland	Sweden
Belgium	Italy	
Bulgaria	Latvia	9 non-EU countries
Croatia	Lithuania	Albania
Cyprus	Luxembourg	Bosnia and Herzegovina
Czech Republic	Malta	Iceland
Denmark	Netherlands	Montenegro
Estonia	Poland	North Macedonia
Finland	Portugal	Norway
France	Romania	Serbia
Germany	Slovak Republic	Switzerland
Greece	Slovenia	Türkiye

OECD (12 countries)

OECD countries
Australia
Canada
Chile
Colombia
Costa Rica
Israel
Japan
Korea
Mexico
New Zealand
United Kingdom
United States

- 48 countries in the EUO PPP Programme
- For ICP 2024, Georgia, Ukraine and Moldova are linked to the global comparison through the ECP
- UK back to the ECP in 2026
- Kosovo is also part of the ECP and it is anticipated that they will participate at the level of household consumption again.
- Peru in OECD calculation from December 2028 onwards

Shaded blue: OECD countries

2. Survey implementation status

- ICP 2024 integrated into regular Eurostat-OECD PPP rolling survey programme:
 - 6 consumer goods and services (2 per year) with slightly different timetables for Eurostat and OECD
 - Construction and Machinery and Equipment: different schedule in Eurostat and the OECD
 - Annual surveys: Compensation of Employees, Rents, Electricity and Gas, Education, same schedule

2a. Consumer goods and services surveys

For the year 2024:

- 2023 : Services; Furniture and Health
- 2024 : Food, drinks and tobacco; Personal appearance
- 2025 : House and garden; Transport, restaurants, hotels (depending on the ICP 2024 release date, could be 2022 for the non-European countries for the survey on Transport, restaurants and hotels)

For the years 2022 and 2023:

- All surveys from 2021 to 2024 will be used

2b. Construction survey

- Survey in 2024 for Eurostat – the PPP WG discussed the interim results, with a particular focus on data validation
- Survey in 2025 for Eurostat; in 2026 for the OECD
- ICP survey (collection of prices for a list of materials, labour, equipment hire and support information) done in 2024
 - 13 countries coordinated by Eurostat including Georgia and Ukraine + USA

2c. Equipment goods survey

- Survey in 2023 for Eurostat and the OECD
- Survey in 2025 for Eurostat; in 2023 for the OECD
- 2024 results will be calculated as follows:
 - ➡ for Eurostat: the geometric mean of extrapolated 2023 data and backward extrapolated 2025 data
 - ➡ extrapolated 2023 results to 2024 to be used for OECD countries

2d. Annual surveys

- Compensation of Employees, Rents, Electricity and Gas, Education, Expenditure weights
- Questionnaires sent every year T for T-1, T-2 and T-3 at the beginning of the year (except for 1) Education: data taken from Eurostat and OECD databases 2) Electricity and Gas: data taken from Eurostat database, still questionnaire for non-European countries +UK)
- Results are included at the end of the year in the December annual calculation, T-3 being final, T-2 semi-final and T-1 provisional
- The year 2024 will be final in December 2027

3. Implementation of COICOP 2018

- New classification for annual PPPs for 2022, 2023, and 2024 to be published in December 2025: OECD follows same schedule as Eurostat
- Recalculation of past CGS surveys entering in the calculation of 2022, 2023 and 2024
- Detailed CPIs needed for the extrapolation of the survey results to the calculated years
- Issues for ICP 2024: some more aggregated BHs than the ICP classification

➡ Unable to provide BH PPPs for whole ICP classification as in previous rounds

4. Workshops and meetings

- Eurostat Country meeting for the consumer goods and services surveys held in March 2025 in Madrid and virtually in September 2025
- Eurostat-OECD Workshop in May 2025 in Paris
- OECD PPP meeting for non-European countries + UK in May 2025
- OECD PPP meeting for non-European countries + UK in October 2025 on COICOP 2018 implementation
- Eurostat PPP Working Group in November 2025

Thank you



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