



DMF STAKEHOLDERS' FORUM 2023: Managing Debt in a High Interest Rate Environment June 15-16, 2023 – Berlin, Germany

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Opening Remarks

PABLO SAAVEDRA

World Bank's Vice President

Equitable Growth, Finance, and Institutions (EFI) Global Practice



Pablo Saavedra is the World Bank's Vice President for the Equitable Growth, Finance, and Institutions (EFI) Global Practice. In this position, he leads the World Bank's practice groups that work on macroeconomic analysis and policies, fiscal policy, finance, trade, investment, competitiveness, poverty, governance, and climate economics. Saavedra, a Bolivian national, served in several positions of responsibility across the World Bank. Until recently, he was the Chief of Staff of the World Bank Group. Prior to that, he served as the Country Director for Mexico, and earlier as the Practice Manager of the Macroeconomics, Trade, and Investment unit in the Latin America and Caribbean Region.

NIELS ANNEN

Parliamentary State Secretary, BMZ, Germany



Niels Annen has been the Parliamentary State Secretary to the Federal Ministry for Economic Coop and Development since 2021. His career spans back to 2013 when he became member of the German Bundestag, member of the Committee on Foreign Affairs (until 2018) and alternate member of the Committee on Economic Affairs and Energy (until 2018). Between 2018 to 2021 he was the Minister of State at the Federal Foreign Office, 2014 – 2018 a spokesman on Foreign Affairs of the SPD Parliamentary Group in the German Bundestag. Since 2014 he is Chairman of the Parliamentary friendship group for

relations with the States of South Asia and Chairman of the Commission on International Politics of the SPD.

LILIA RAZLOG

DMF Program Manager, World Bank



Lilia Razlog has been the Program Manager of the DMF program since July 1, 2022. Lilia is a seasoned debt management expert with vast international experience in sovereign debt management, debt restructurings, fiscal policy, credit risk and a broader range of public finance management topics. She joined the World Bank in 2010 and currently works as a Senior Debt Management Specialist in the Macroeconomics and Fiscal Management Global Practice of the World Bank. Prior to joining the World Bank, she represented the Government of Moldova at the IMF, IFAD, BSTDB, WB, and served as the Director of Debt Department of the Ministry of Finance of Moldova.

Session 1

PABLO SAAVEDRA (MODERATOR)

**World Bank's Vice President
Equitable Growth, Finance, and Institutions (EFI) Global Practice**



Pablo Saavedra is the World Bank's Vice President for the Equitable Growth, Finance, and Institutions (EFI) Global Practice. In this position, he leads the World Bank's practice groups that work on macroeconomic analysis and policies, fiscal policy, finance, trade, investment, competitiveness, poverty, governance, and climate economics. Saavedra, a Bolivian national, served in several positions of responsibility across the World Bank. Until recently, he was the Chief of Staff of the World Bank Group. Prior to that, he served as the Country Director for Mexico, and earlier as the Practice Manager of the Macroeconomics, Trade, and Investment unit in the Latin America and Caribbean Reg

H.E. PROF. SUAHASIL NAZARA

Vice Minister of Finance, Republic of Indonesia



Suahasil Nazara is the Vice Minister of Finance, Republic of Indonesia, having been appointed since October 25, 2019. Suahasil has been Chair of the National Economic Recovery Task Force since March 2021 and Deputy Chairperson of the Job Creation Law Task Force since May 2021. Prior to his appointment at the Ministry of Finance, Suahasil was an active and leading economist as a member of the Indonesian Economist Association, the Expert Team for Minister of Finance on Fiscal Decentralization (2009-2011), and the National Economic Committee (2013-2014). He was previously also active as Vice Chairman of Supervising Committee of the Indonesian Decentralization Watch (2009- 2015) and the Policy Coordinator at the Secretariat of the National Team of Poverty Reduction Acceleration at the Office of the Vice President (2010-2015).

H.E. FELIX NKULUKUSA

Secretary to the Treasury, Zambia



Felix is a Development Economist with over 24 years of experience in both private and public sector with particular proficiency in public financial management and transaction advisory services. Felix was appointed as Secretary to the Treasury of the Republic of Zambia in 2021. He has worked for the Ministry of Finance of Zambia for over 17 years, rising through the ranks to become Permanent Secretary for the Ministry from July 2012 to March 2015. In between, he held the positions of Head of the Tax Policy Unit and Director of Economic Management.

DR. JÜRGEN ZÄTTLER

Director-General for International Development Policy, German Federal Ministry for Economic Cooperation and Development (BMZ).



Jürgen Karl Zättler is the Director-General for International development policy and United Nations; 2030 Agenda; social and environmental transformation and climate at the German Federal Ministry for Economic Cooperation and Development (BMZ). Mr. Zättler has more than 30 years of experience in international cooperation. Until the end of 2020 he served as World Bank Group Executive Director representing Germany. Prior to that, he had various positions in the BMZ, the European Commission and a private bank.

MR. MARK JOSEPH FLANAGAN

Deputy Director, Strategy, Policy, and Review Department, IMF



Mark Flanagan is Deputy Director of the IMF's Strategy, Policy, and Review Department, where his duties include overseeing debt policy work, with a particular focus on emerging markets. He joined the IMF in 1998, and his work on debt has included overseeing the most recent reviews of the Fund's Debt Limit Policy and Low-Income Country and Market Access Country DSA frameworks, and the Fund's work on debt transparency. Over the last 15 years, he has also led IMF country work on Iceland, Greece, and the UK.

Session 2

PHILLIP ANDERSON (MODERATOR)

International Debt Management Expert, New Zealand



Phillip Anderson is an international debt management expert with over 30 years' experience in public debt management and market development, both as a practitioner and an advisor. He chairs the Panel of Experts of the World Bank's Debt Management Facility and is a member of the Capital Market Advisory Committee of the New Zealand Treasury and of the Board of the National Debt Management Centre of Saudi Arabia. Since 2016, he has worked on a range of engagements with the IMF, World Bank, ADB, AIIB, Swiss Re, and the Milken Institute. From 2002 to 2015 he was Senior Manager of the Banking and Debt Management Department at the World Bank Treasury, where he led the advisory activities of the department in over 100 countries. Prior to joining the World Bank, Phillip worked at the New Zealand Treasury in a number of roles, including as Head of the New Zealand Debt Management Office from 1997 to 2002.

PATIENCE ONIHA

Director-General, Debt Management Office, Nigeria



Patience Oniha took office as the Director-General of the DMO in 2017. Under her watch, Nigeria successfully issued its debut Sovereign Sukuk and debut Green Bond, making Nigeria the first country in Africa to issue a Green Bond and the fourth country to issue a Green Bond globally. Her initiatives and activities in the domestic market resulted in the emergence of a robust fixed income securities market, new products, and a large and diverse investor base. In June 2011, Ms. Oniha put Nigeria on the global map through the successful issuance of Nigeria's debut Eurobond on the International Capital Market, opening a new source of funding for the FGN and Corporates. Through these outcomes, the Federal Government of Nigeria has been able to raise capital in both domestic and international markets to finance budget deficits and capital projects.

YIGIT YASAR

Director General of Debt Management, Turkey



Yigit K. YASAR is currently the Director-General of the Debt Office of Turkiye. He brings 19 years of professional experience including but not limited to Local and Sovereign Debt Management, Investor Relations and Cash & Risk Management areas. He provided technical assistance on debt management issues as part of the experts of the Fiscal Affairs Department (FAD) of the IMF. Mr. Yasar has published several articles on Debt Management issues. He also holds debt and capital markets certificates and gives lectures on government debt management issues for certificate & training programs organized by leading capital market institutions including Capital Markets Board of Turkiye & Borsa Istanbul.

SAMUEL ARKHURST

Director of Debt Management, Ghana



Samuel Danquah Arkhurst is a Chief Economics Officer and Director of Treasury and Debt Management Division of the Ministry of Finance of the Republic of Ghana. He has 30 years' experience as an Economist in the Ministry. As the Director of Treasury and Debt Management he was a key figure in Government's public debt management policies in the areas of reprofiling maturing domestic debt, introduction of the book building process for auction in Ghana, and the buy-back programme for bonds from the International Capital Market. Samuel is currently the Technical Lead for Ghana's Debt Restructuring exercise with the conclusion of a successful Domestic Debt Exchange Programme in February 2023. He has played major roles in different Divisions of the Ministry. He was involved in macroeconomic modelling and financial programming of the country for both the Ministry and the Economic Cooperation of West African States (ECOWAS); he was the Head of Public Expenditure Monitoring Unit and helped develop the current cash flow planning and expenditure monitoring and analysis and also was once the Head of Tax Policy Unit. He has been invited to give lectures and presentations at various fora on the international scene and in Ghana.

FRANK GILL

Senior Director, EMEA Sovereigns & Public Finance



Frank Gill is a Senior Director in the European Sovereign Ratings Group. His primary credit responsibilities include Italy, Spain, the United Kingdom, Turkey, and Ghana among other sovereign credits. Before working for Standard & Poor's, Frank was a macroeconomic analyst focusing on Europe for Fortress, a New York based hedge fund. His earlier work experience included over eight years as an analyst focused on Russia, Eastern Europe, and Turkey for Ideaglobal in London.

Session 3

THORDUR JONASSON (MODERATOR)

Deputy Division Chief, Debt Capital Markets Division, IMF



Thor Jonasson is Deputy Division Chief in the Debt Capital Markets Division in the Monetary and Capital Market Department of the International Monetary Fund (IMF). He contributes to the formulation and delivery of advice on government debt management, local currency government bond market development, and sovereign debt restructuring in the context of Fund-supported programs, bilateral and multilateral surveillance, and capacity development initiatives. With a career spanning macroeconomic and financial sector surveillance, he has actively contributed his expertise to a diverse range of countries, including advanced economies, emerging markets, and developing countries. Before joining the IMF, he worked at the World Bank with governments on debt management and financial markets through surveillance, capacity development, and analytical work. He was also instrumental in setting up the National Debt Management Agency in Iceland where he held several positions, including Chief Executive Officer.

H.E. EDUARD HAKOBYAN

Deputy Minister of Finance, Armenia



Eduard Hakobyan holds the position of the Deputy Minister of Finance of the Republic of Armenia. He is an experienced macro-financial specialist, working in the Ministry of Finance holding various positions in the Macroeconomic Policy Department, leading the Department before being appointed as the Deputy Minister. Mr. Hakobyan is PhD in Economics from Armenian State University of Economics and currently is a Lecturer in the same University majoring in Fiscal Policy. He is also Alumni of “Advanced Training Program in Public Policy and Administration” at the Fletcher School at Tufts University.

ZOLTAN KURALI

CEO, Government Debt Management Agency, Hungary



Zoltan Kurali is Chief Executive of the Hungarian Government Debt Management Agency (ÁKK). During his banking career he worked at various commercial and investment banks, including BNP-Dresdner and Citi. He started at Deutsche Bank in August 2006, and held various management and senior investment banking positions where he worked on strategic debt and equity financing transactions, including currency, interest rate, commodity and credit risk solutions in Hungary and the Central and Eastern European region. He was CEO of Deutsche Bank in Hungary and Head of Financing and Solutions Group

covering institutional, corporate and sovereign clients in Central Eastern Europe, Middle East and Africa before leaving Deutsche Bank in 2019.

FREDERICO GIL SANDER

Practice Manager, World Bank's Macroeconomics and Debt Unit



Frederico Gil Sander is the Practice Manager for the World Bank's Macroeconomics and Debt Unit since April 2023. In the previous 14 years, he worked on macroeconomic, fiscal and debt issues in Thailand, Laos, Myanmar, Malaysia, India, Indonesia and, most recently, Angola, the Democratic Republic of the Congo, Burundi and S. Tomé e Príncipe. Frederico joined the World Bank in 2006 in the Economic Policy and Debt department, where he worked on debt relief, capacity building for debt management, and debt sustainability analysis. During

that time, Frederico enjoyed working with debt managers in many African countries, including the Central African Republic, Togo, and Burkina Faso. Prior to joining the World Bank, he worked on emerging market debt with investment bank Bear Stearns in New York, issuing bonds for emerging market governments and companies and providing corporate finance advisory services to Latin American and European firms.

DIAN LESTARI

Director for Loans and Grants, Indonesia



Dian Lestari has held various positions in the Ministry of Finance since 1998 covering the areas of state investment, bilateral cooperation and multilateral policy. Prior to her appointment as the Director of Center for Regional and Bilateral Policy with effect from 29 November 2019, she was Senior Advisor for Southeast Asia Voting Group in World Bank, since November 2016. And since May 2023 she was appointed

as Director of Loans and Grants.

Session 4

IDAHA PSWARAYI-RIDDIHOUGH (MODERATOR)

World Bank Country Director, Eastern and Southern Africa Region



Idah Pswarayi-Riddihough is the World Bank Country Director for Mozambique, Comoros, Madagascar, Mauritius and Seychelles in the Eastern and Southern Africa Region, based in Maputo, Mozambique. Since joining the Bank in 1995 as a Young Professional, Ms. Pswarayi-Riddihough, a Zimbabwean national, has worked in four different regions: South Asia, East Asia, Middle East and North, and Africa and Sub-Saharan Africa. Prior to her current position, she was in South Asia as the World Bank Country Director for Nepal, Sri Lanka, the Maldives. Prior to that, she served as the Director of Operational Services from 2012 to 2014, based in Washington. She has also held various operational and corporate management positions, including as Director of Strategy and Operations in the Human Resources Vice Presidency.

H.E. DELINA IBRAHIMAJ

Minister of Finance and Economy, Albania



Delina Ibrahimaj serves as Minister of Finance and Economy from September 2021. Mrs. Ibrahimaj has long work experience spans from 2019 to 2021 when she served as Director General of Taxes, in 2016-2019 as Director General of the Institute of Statistics and in 2015-2016 as coordinator for Financial and Economic Affairs, member of the operational room at the Prime Minister's office. Before that, she also worked as an economist at the Bank of Albania and a member of the Board, Senior Financial Officer at Tirana Express, Tirana; was general manager in Urban Distribution Ltd., and managed the Albanian Distribution Association, Ltd., Tirana. In 2016 and onwards she is a member of the Statistics Council, INSTAT, and from 2017 and onwards a member of the Board of Directors of FED Invest and a member of the Social Insurance Institute.

H.E. VERONICA SIRETEANU

Minister of Finance, Republic of Moldova



Veronica Sireteanu is the Minister of Finance of the Republic of Moldova. She was appointed in February 2023. Prior to becoming the Minister of Finance, Mrs. Sireteanu held the position of deputy director at the American Chamber of Commerce in Moldova. During 2016-2017, she held the position of Deputy Minister of Finance. In 2017, she also held the position of State Secretary within the Ministry of Finance. Between 2007-2016 he worked in the State Tax Service. He has a doctorate in economic sciences and a master's degree in law. She is authoring a lot of articles and multiple research and analysis on various economic topics.

LEE C. BUCHHEIT

Honorary Professor, University of Edinburgh Law School



Lee C. Buchheit retired in 2019 after a 43-year legal career. During his career, Mr. Buchheit worked on more than two dozen sovereign-debt restructurings. He led the legal teams advising Greece in the 2012 restructuring of government bonds totaling more than 206 billion euros (the largest sovereign-debt workout in history). He also advised the Republic of Iraq in the 2004-08 restructuring of \$140 billion of debt accumulated by the Saddam regime. He holds a variety of academic appointments. In addition to his work at the University of Edinburgh Law School, he is a visiting professor at the Centre for Commercial Law Studies in London.

MADHAVI GOSAVI

Head of Banking & Finance - Europe, Middle East & Asia
Norton Rose Fulbright LLP



Madhavi is leading the Banking & Finance team for Norton Rose Fulbright LLP across Europe, Middle East & Asia. Her team comprises of some 500 people including partners, counsels, associates, trainees and business services. She implements and drives the strategy of the department to achieve its core ambitions. Madhavi also sits on the firm's EMEA management committee and the Global Executive Committee which is responsible for the formulation and implementation of Norton Rose Fulbright's strategy and

the coordination and direction of the practice. Madhavi is also a fee-earning partner with a focus on advising sovereigns, financial institutions and developers on liability management and generally financing of energy and infrastructure projects. This includes advising on complex multisource financing in emerging markets.

Session 5

NIRAJ VERMA (MODERATOR)

Practice Manager, World Bank's FCI Long term finance



economy in client countries.

Niraj Verma joined the Bank in 2003 as a Financial Specialist in Finance & PSD Sector Unit in the South Asia region. He has since held various positions including Lead Financial Sector Specialist, Practice Manager for SAR Finance & Markets and his most recent assignment being Practice Manager for AFE in the Finance, Competitiveness & Innovation GP. Mr. Verma leads the team in shaping the internal and external agenda on core long term finance issues, in particular the contribution to greening the financial sector and mobilizing private capital; and bolster the contribution of long-term finance to supporting the real

FIROZ AHMED

Joint Secretary, Finance Division, MoF, Bangladesh



stability in the fiscal management as well as financial market, prepared the country MTDS.

Firoz Ahmed is the Joint Secretary, Finance Division, at the Ministry of Finance from April 2017. His work includes the Management of public debt including formulation of government borrowing plan, preparing and recommending the right borrowing policy and strategy by analyzing key macroeconomic issues and development of G-sec market, managing portfolio of government debt considering associated costs and risks. He also provided coordination between fiscal and monetary policy issues to maintain

HO VIET HUONG

Director, Ministry of Finance, Vietnam



Huong V. Ho has worked for the Vietnamese Ministry of Finance for more than a decade and is currently a Director of the Banking and Financial Institutions Department where she is responsible for a range of policy issues on financial markets and domestic debt market development. Previously she was a Deputy Director for the Debt Management & External Finance Department and led the engagement on sovereign debt management strategy, risk management and international investor relations. Prior to joining the Ministry, she had 5 years investment banking experience in private equity and fund placements in the UK.

OULIMATA NDIAYE

Head of Advisory Services, UMOA-Titres, WAEMU



Oulimata Ndiaye joined UMOA – Titres in 2017, driven by the challenge of developing a public securities market in West Africa. Today UMOA -Titres support the WAEMU member States in mobilizing in the market of the resources necessary for the development of their economies. Passionate about financial markets, she has over 20 years of practice in the field, starting from her experience in the consulting industry in France where she worked on debt and FX management for local authorities. In this role, she assisted hundreds of entities of the public sector in designing the most cost/risk effective financing strategies.

Session 6

MARY B. GOODMAN (MODERATOR)

Assistant Director, IMF



Mary Goodman is an Assistant Director and Chief of the Debt Capital Markets Division in the International Monetary Fund's Monetary and Capital Markets (MCM) Department. The Division focuses on assessing trends and emerging risks in sovereign debt; capacity building in sovereign debt management; and application of IMF debt policies in country cases and the implications of debt restructurings. From 2020-2023, Mary was the Mission Chief for Kenya and co-headed the African Department's Debt Group. Mary joined the IMF in 2014. Mary brings 13 years of direct capital markets experience as a market participant at a major global macro hedge fund, Moore Capital Management, and separately as a managing director at a global liquid credit fund. Her policymaking experience includes work to reestablish financial stability at the National Economic Council during the Global Financial Crisis. She was the US Paris Club negotiator while at the US Treasury from 1991-1998.

EDD WILSON

Head of Debt & Development Finance Unit, HM Treasury



Edd Wilson is Head of the International Debt and Development Finance Unit at His Majesty's Treasury, UK. He has over 15 years' experience working on international policy issues in central government. In his current role he regularly represents the UK in the G20 International Financial Architecture Working Group and recently chaired the Private Sector Working Group which developed a new term sheet for Climate Resilient Debt Clauses. Previous roles include Head of the International Development Unit, Head of EU Governance and Reform and UK representative to the Paris Club. In his early career he worked at the UK's Department for Environment, Food and Rural Affairs.

SPENCER JONES

Senior Managing Director, Ankura



Spencer is a Senior Managing Director at Ankura Consulting (Europe) Limited and has thirty years' experience advising sovereign governments and their creditors on a wide variety of financial matters including funding, risk management and debt restructuring. He has been closely involved in some of the most significant sovereign financial transactions of recent years including numerous benchmark issuances in the international capital markets, the largest debt write-off for a middle-income country at that time and the first sovereign buy back of official sector claims undertaken on market terms. He has been working in the international financial markets for the last 35 years.

LARS BANE

Senior Advisor, Farallon Capital Management



Lars Bane is a Senior Advisor at Farallon Capital, a US asset manager with 40 BUSD under management. He has been investing in emerging markets for 30 years and has been a member of several steering committees involving sovereign debt restructuring. In addition, he participates in a number of working groups to prevent sovereign debt distress and improve the debt restructuring process.

OUMAR DISSOU

Regional Debt Management Advisor, IMF



Oumar Dissou joined the IMF in 2013 as a Regional Debt Management Advisor. In his capacity, he has helped Central and West francophone countries strengthen their debt management institutional frameworks and debt reporting, supported the implementation of reforms for developing the domestic markets, and strengthened the analytical capacities of debt management offices. He is currently based at the IMF Regional Capacity Development Center for Central Africa, in Libreville, Gabon. His technical assistance activities are currently funded by the DMF. Prior to joining the IMF in 2013, he spent 11 years at the Bank of Canada where he provided debt and foreign reserves management advice to Senior Bank and Government officials.

Session 7

MANUELA FRANCISCO (MODERATOR)

Global Director, World Bank's Macroeconomics Trade and Investment Global Practice



Manuela Francisco is the Global Director for the Macroeconomics Trade and Investment (MTI) Global Practice in the Equitable Growth, Finance, and Institutions Practice Group (GGEVP), a position she started on 1 January 2023. Ms. Francisco joined the World Bank in 2005 as Country Economist in the Africa Department. She has since held various positions of responsibility in the Bank. Prior to her current position, she was the Director of Credit Risk, in the Chief Risk Officer Vice Presidency, and before that, she was the Practice Manager for MTI in the South Asia Region. Before joining the Bank, Ms. Francisco was an Assistant Professor at Universidade do Minho, Portugal.

SHOTA GUNIA

**Head of Fiscal Risks Management Department
Ministry of Finance of Georgia**



Shota Gunia works in the Ministry of Finance of Georgia on the position of Head of Fiscal Risks Management Department. His core functions are identifying, analyzing and disclosing specific fiscal risks, like risks coming from SOEs, PPPs, Legal Claims, Natural Disasters and Climate Change. In parallel, he collaborates with local and international institutions as short-term consultant in the areas of Fiscal Risks&PFM. Shota holds MBA from Caucasus School of Business.

CAROLINA RENTERIA

Division Chief, IMF



Carolina Renteria is Chief of the IMF Fiscal Affairs Department's (FAD) Public Financial Management (PFM) I Division. She is responsible for delivering PFM capacity development in Europe, Anglophone Africa, Middle East and Central Asia regions and developing a comprehensive PFM analytical agenda in areas such as Budget and Treasury processes, Fiscal Risks Management, Cash and Debt Management, Infrastructure Governance, Fiscal Transparency and Govtech. Prior to joining the IMF in 2016, she worked at the World Bank as Executive Director of the Board and Lead Economist for Africa. In Colombia she served as Minister of Planning, National Budget Director and Senior Advisor to the Fiscal Council.

BABA YUSUF MUSA

Director General, WAIFEM, Nigeria



Baba Yusuf Musa is the Director General of the West African Institute for Financial and Economic Management (WAIFEM)- a sub-regional training and capacity building institution owned by the Central Banks of the Anglophone West African Countries. (The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone). Prior to the current position of Director General of WAIFEM, Dr. Baba Musa had held the post of Director Fiscal Policy, Debt Management and Regional Integration Department at WAIFEM from 2011 – 2018. Preceding WAIFEM, Musa had a twenty-one years and 6 months at the Central Bank of Nigeria, where he worked in both the Research and the International Economic Relations Departments. Dr Musa was among the pioneer staff of the National Directorate of Employment (NDE) Nigeria in 1988.

DELPHINE MORETTI

Senior Policy Analyst, OECD

Delphine Moretti is Lead of the Organization for Economic Cooperation and Development (OECD) Working Party on Public Financial Management (PFM). In this capacity, she oversees the Working Party's research work programme and technical assistance activities, including on fiscal risks and balance sheet management. Prior to this, Ms. Moretti served in the International Monetary Fund (IMF), where she assisted advanced, emerging, and developing economies in defining their PFM reforms roadmaps and introducing a range of budgetary reforms. Ms. Moretti also previously held positions in the Ministry of Finance and Court of Accounts in France and has taught public financial management at the French School of Government (Ecole Nationale d'Administration, ENA).



Session 8

LARS JESSEN (MODERATOR)

Lead Debt Specialist, World Bank



Lars Jessen has over 20 years of experience in the field of public debt management, including asset and liability management, risk modelling, and management of contingent liabilities. Before joining the World Bank in 2002, Mr. Jessen was Special Adviser on government debt management for the Danish Central Bank. As Lead Debt Specialist at the Macroeconomics, Trade and Investment (MTI) Global Practice of the World Bank, he has worked on the assessment and reform of public debt management in Egypt, Indonesia, Lebanon, Mongolia, Thailand, Turkey, and many DMF countries.

HARON SIRIMA,

Director General, Public Debt Management Office, Kenya



Haron Sirima is the Director-General, Public Debt Management Office at the National Treasury of Kenya. A career central banker, he joined the Central Bank of Kenya in 1986 as a graduate trainee and rose through the ranks to the position of Deputy Governor, Central Bank of Kenya and Vice Chairman, Monetary Policy Committee. He has previously served as Deputy Director Management Department, Ministry of Finance and Adjunct Professor at Jomo Kenyatta University of Agriculture and Technology. Dr Sirima has been involved in the design and implementation of public debt management reforms including the preparation of the legal framework for public finance management at the National Treasury.

MITCHELL O'BRIEN

Fiscal Governance Lawyer



Fiscal governance and anticorruption lawyer with an exceptional record applying legal, policy and technical expertise to design and implement diagnostic frameworks, and deliver advisory services, technical assistance, and capacity building programs for parliamentarians, public officials, and institutions in 90+ countries. 20+ years of experience leading initiative for the World Bank Group, as a Nonresident Fellow at the Institute for Fiscal Studies, and as an independent expert to assess governance vulnerabilities and leverage international practices and experience to solve pressing parliamentary, public finance corruption, fiscal transparency, and accountability challenges in client countries.

FRANKLIN DE VRIEZE

Head of Practice Accountability Westminster Foundation for Democracy (WFD)

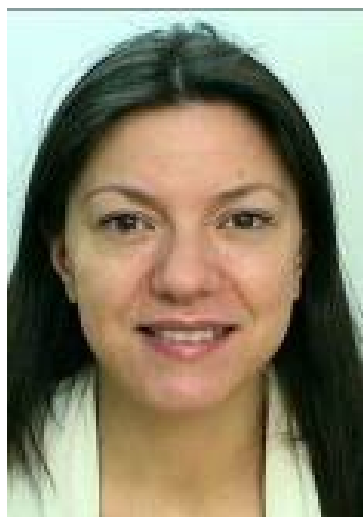


Franklin De Vrieze is the Head of Practice Accountability at Westminster Foundation for Democracy (WFD), the UK's public institution for international democracy support. Franklin is a democracy and governance expert with extensive experience in post conflict, fragile and transition countries. He is WFD's in-house expert on Post-Legislative Scrutiny, independent oversight institutions, financial accountability, and anti-corruption. He develops resources and research to support the design and implementation of WFD programmes. Franklin has over 30 years of experience in the field of good governance, with a specific 20 years focus on parliamentary strengthening. He is a published researcher and author of several academic and policy publications.

Closing Remarks

MANUELA FRANCISCO

Global Director, World Bank's Macroeconomics Trade and Investment Global Practice



Manuela Francisco is the Global Director for the Macroeconomics Trade and Investment (MTI) Global Practice in the Equitable Growth, Finance, and Institutions Practice Group (GGEVP), a position she started on 1 January 2023. Ms. Francisco joined the World Bank in 2005 as Country Economist in the Africa Department. She has since held various positions of responsibility in the Bank. Prior to her current position, she was the Director of Credit Risk, in the Chief Risk Officer Vice Presidency, and before that, she was the Practice Manager for MTI in the South Asia Region. Before joining the Bank, Ms. Francisco was an Assistant Professor at Universidade do Minho, Portugal.

MARK JOSEPH FLANAGAN

Deputy Director, Strategy, Policy, and Review Department, IMF



Mark Flanagan is Deputy Director of the IMF's Strategy, Policy, and Review Department, where his duties include overseeing debt policy work, with a particular focus on emerging markets. He joined the IMF in 1998, and his work on debt has included overseeing the most recent reviews of the Fund's Debt Limit Policy and Low-Income Country and Market Access Country DSA frameworks, and the Fund's work on debt transparency. Over the last 15 years, he has also led IMF country work on Iceland, Greece, and the UK.

MARTINA METZ

Director (ad interim) EU and Multilateral Development Policy, Federal Ministry for Economic Cooperation and Development (BMZ), Germany



Martina Metz is Director ad interim for the European Union and multilateral development policy at the Federal Ministry for Economic Cooperation and Development (BMZ). Ms Metz is an economist and has extensive experience in development policy. At the BMZ she has been in charge of different thematic and institutional topics, including in the context of the International Financial Institutions and the United Nations. She has headed divisions responsible for governance, democracy, human rights, gender policies, health, and development cooperation principles. Ms Metz was responsible for setting up a division for development effectiveness, quality standards, transparency and knowledge transfer at the Ministry. Before joining the Ministry, she worked at UN headquarters and for Germany's technical cooperation agency.