



WORLD BANK GROUP

Climate Change

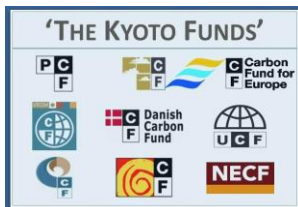
Newsletter

November 2016

Our Initiatives



BioCarbon Fund



State and Trends Carbon Pricing Report 2016

Greater cooperation through carbon trading could reduce the cost of climate change mitigation by 32 percent by 2030, according to a new World Bank report. The coverage of carbon pricing initiatives on global emissions has increased threefold over the past decade, and analysis shows that it may double by 2020, as the China ETS goes into effect. 2016 also saw the launch of two new carbon pricing initiatives: in the Canadian province British Columbia and Australia.

Under this new cooperative framework, one country can benefit from mitigation activities resulting in emission reductions in another country to fulfill its climate plan. The report indicates that financial flows of 2-5% of GDP in countries with lower-cost mitigation activities could be realized for investments that will reduce emissions by 2050.

[Press Release](#)

[Blog](#)

Selection of COP22 Events

INNOVATE4Climate
Finance & Markets Week
Launch and Reception
Nov. 11 -- 6:30pm
COP22 Business Hub

Using Auctions to Attract
Investment in Clean
Energy and Climate
Nov. 16 -- 10:30am
US Center

State & Trends of
Carbon Pricing after the
Paris Agreement
Nov. 17 -- 10:30am
EU Pavilion

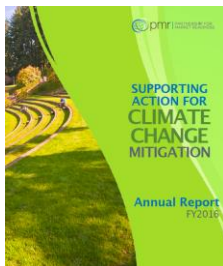


Climate & Carbon Finance Annual Report



The annual report covers progress of our carbon finance initiatives in 2015

PMR Annual Report



MARK YOUR CALENDARS: Innovate4Climate



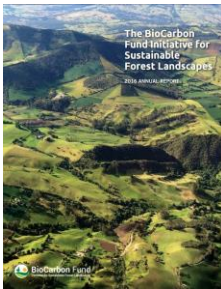
INNOVATE4CLIMATE is a new platform for global dialogue and action on climate finance and investment - launching this May. It will offer a week-long series of conferences and meetings, as well as a networking space to bring together private investors, business leaders and government officials from around the world. Contact Beth Elliott, melliott@worldbank.org, if you are interested in hosting a side event or being an exhibitor in the marketplace.

Join us in Barcelona May 22-26, 2017!

FCPF Annual Report



BioCF ISFL Annual Report



Sample of Recent Blogs

[Climate Aviation Deal: A Step Toward Carbon Neutrality](#)

[Replacing Dirty Taxes in Egypt Delivers Carbon Credits](#)

[New Bike Lanes and Metro Stations in Bucharest Paid for by Carbon Credits](#)



BioCarbon Fund Initiative for Sustainable Forest Landscapes Announces Collaboration with Nespresso

In Ethiopia, about 95% of the coffee is produced by an estimated 1.2 m smallholder farmers. So it was quite fitting to focus on the country's smallholder coffee farmers in Oromia for a project to help promote climate-smart "green" practices.

[Blog](#)

Contracts to Reduce 5.7Mt of CO₂e by 2020 Auctioned by Pilot Auction Facility (PAF)

In May, The World Bank Group auctioned 20 million dollars of climate funds in support of GHG reductions from the waste, waste water and agricultural waste sectors. These funds aim to reduce the equivalent of 5.7 million tons of carbon dioxide emissions - or taking 1.2 million passenger vehicles off roads for a year - by 2020. Twenty-one companies took part in a pilot online auction for the right to sell carbon credits to the PAF, and in order to cash in, the winning 9 firms must reduce methane emissions.

[Post-Auction Press Release](#)

[Winners Take Hold of PAFERN Bonds](#)

China Market Monitor

The monitor provides timely information across the seven Chinese pilot carbon markets.

It also provides analysis of climate policy and market developments at the national level ([link](#))

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Off-Grid Solar Lighting Up Ethiopia

For the millions of people living in remote rural areas of Ethiopia who lack access to the power grid or cannot afford electricity, solar energy represents an important first step on the energy access ladder.

Instead of relying on kerosene, candles, dry cell batteries and other fossil fuel-based sources of power, they can now turn to off-grid solar to light up their homes, watch television and charge mobile phones, thanks to an initiative of the Government of Ethiopia supported by the World Bank.



[Feature Story](#)

Modern Brick Kilns Yield Development Benefits in Bangladesh



A World Bank carbon finance project supports new technology for cleaner, more efficient kilns that produce bricks. The revenue from the carbon credits brings money for health care and improved facilities helping workers earn more and live better.

[Feature Story](#)

New Report: Emissions Trading Registries

A new report, "**Emissions Trading Registries: Guidance on Regulation, Development and Administration**", provides policy makers and other stakeholders with technical insights and guidance on how to support country-specific decision making and activities related to registry development.

The publication was authored by the Partnership for Market Readiness and the Forest Carbon Partnership Facility.

[Report](#)

Our mission is to catalyze climate action by enabling payment mechanisms for measurable results through public-private partnerships and markets.

For more information, visit our website at www.worldbank.org/climatefinance