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Indonesia’s Retail Government securities Program

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Objectives of Retail Bonds/Sukuk Issuances

- **Expanding Domestic Investor Base** – Encouraging broader public participation in government financing.
- **Promoting Financial Inclusion and Literacy** – Shifting from a saving society to an investment-oriented society.
- **Diversifying Funding Sources** – Strengthening domestic financial system stability.
- **Providing Safe Investment Alternatives** – Offering secure and attractive investment options for retail investors.
- **Supporting National Development** – Enhancing self-sufficiency in development financing.

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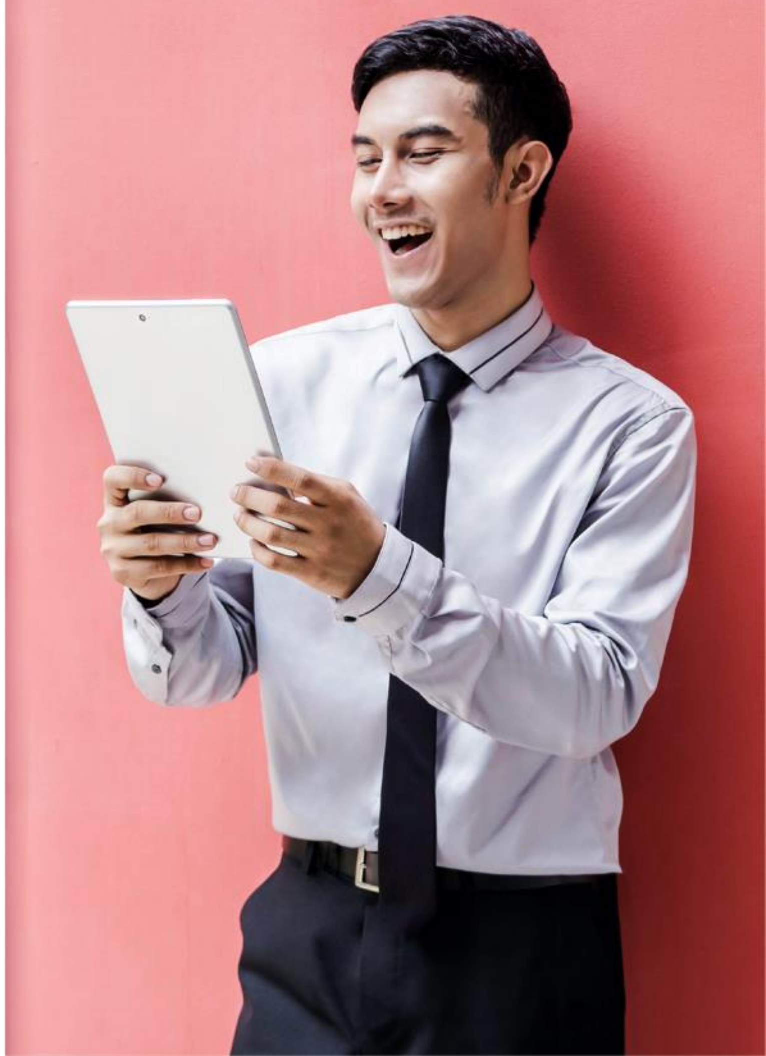
Structure of the Products

Format	▪ Conventional Bond (*ORI and SBR*) ▪ Syariah/Sukuk (*SR and ST*)
Coupon	▪ Fixed rate return for tradable bond/sukuk ▪ Variable rate with minimum return (floating with floor) for non-tradable bond/sukuk
Tenor	▪ 2 & 4 years for for non-tradable bond/sukuk ▪ 3,5, & 6 years for for tradable bond/sukuk
Minimum order	IDR 1 Million (eq. USD 63.4) for each series
Maximum order	▪ IDR 5 Billion (eq. USD 317.264) ▪ IDR 10 Billion (eq. USD 634.528) for the longer tenor
Issuance Period	6-7 times issuance per year, with 4-5 weeks offering periods



Distribution Channels

Started in 2006 through offline channels, the issuance migrated to an online platform in 2018

ONLINE SYSTEM

Investors → Distribution Partners → MoF

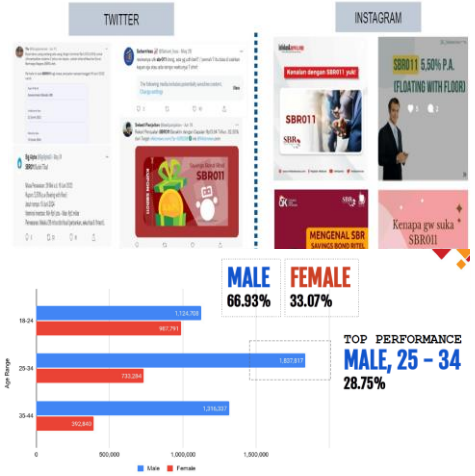
- **Banks**
- **Fintechs**
- **Securities Companies**

e-SBN
GENERASI INVESTASI UNTUK NEGERI

Electronic Trading Platform for Retail Govt Securities

Marketing Activities

Collaboration with Distribution Partners



Optimization of virtual platform & digital ads
(eq. Google, Facebook & Instagram ads)

Community engagement and financial literacy program

Collaboration with Key Opinion Leader or influencers

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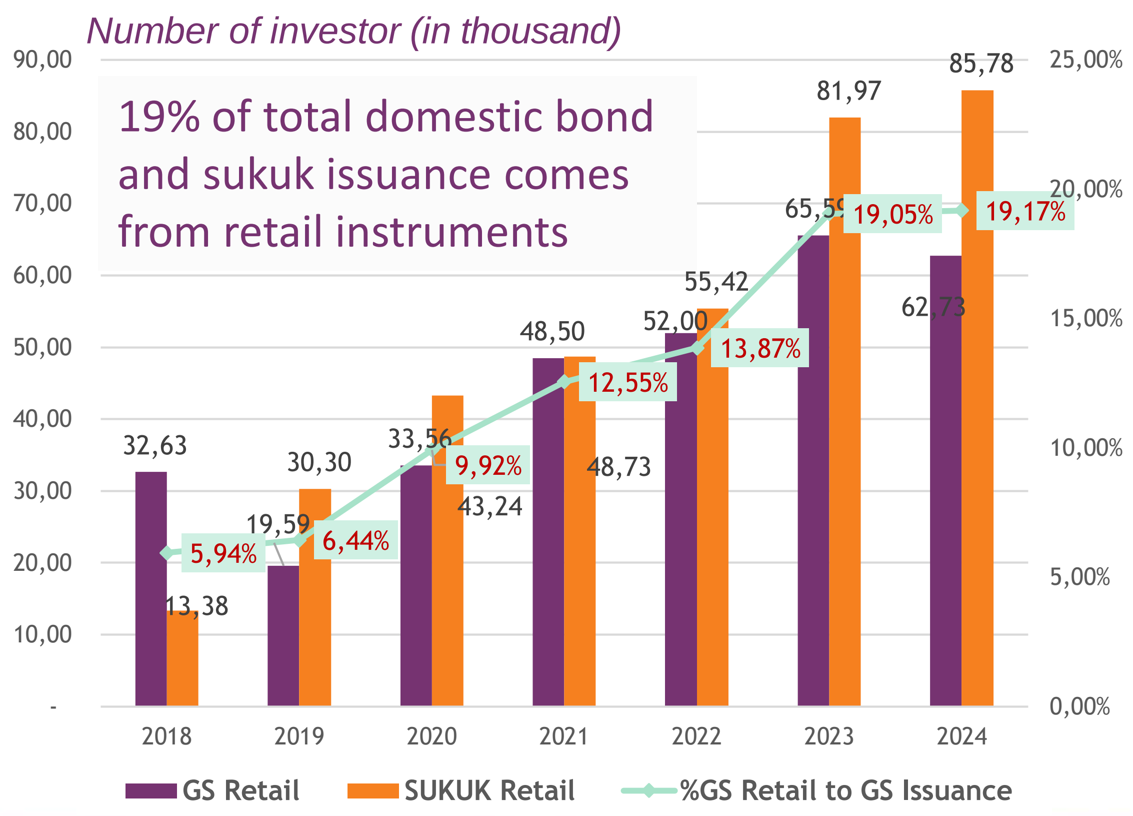
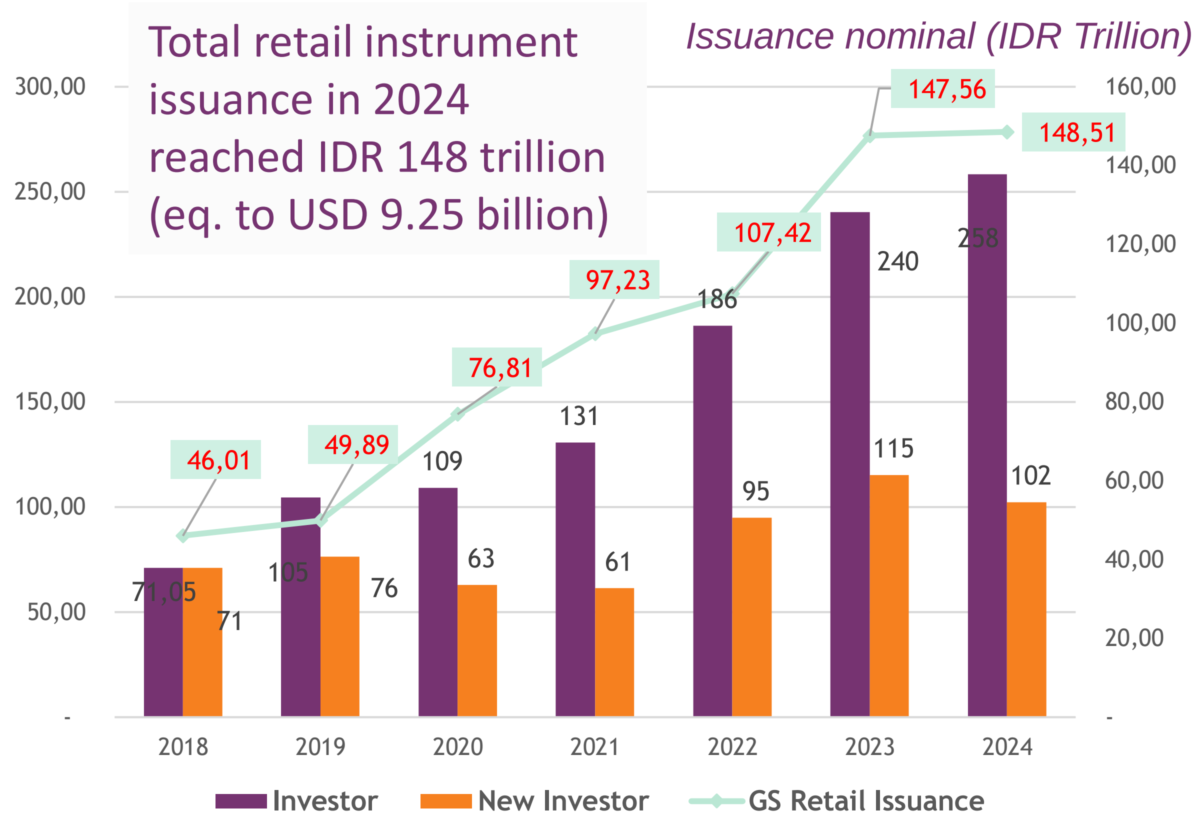
The Impact of e-SBN on The Issuance of Government Retail Bonds





Increasing number Issuance in Retail Bonds since e-SBN

Increasing number of investors and total issuance since e-SBN

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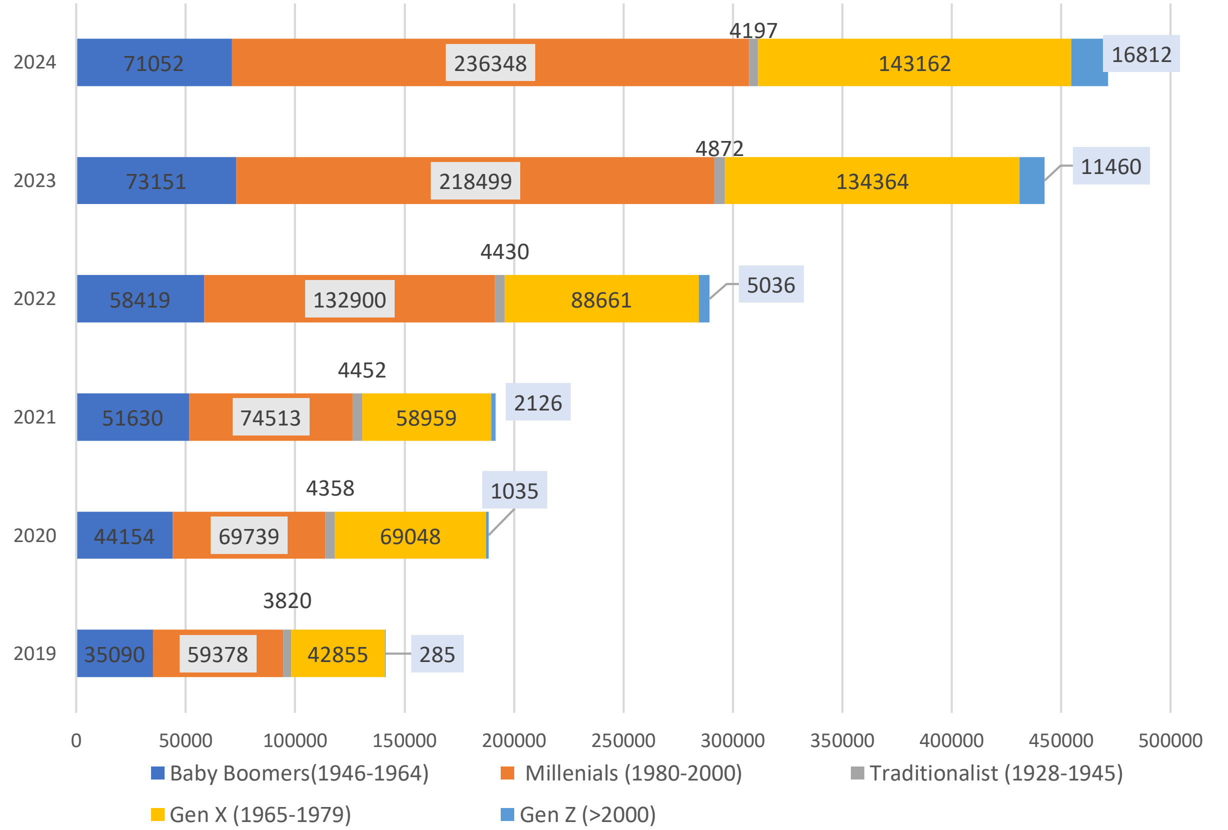
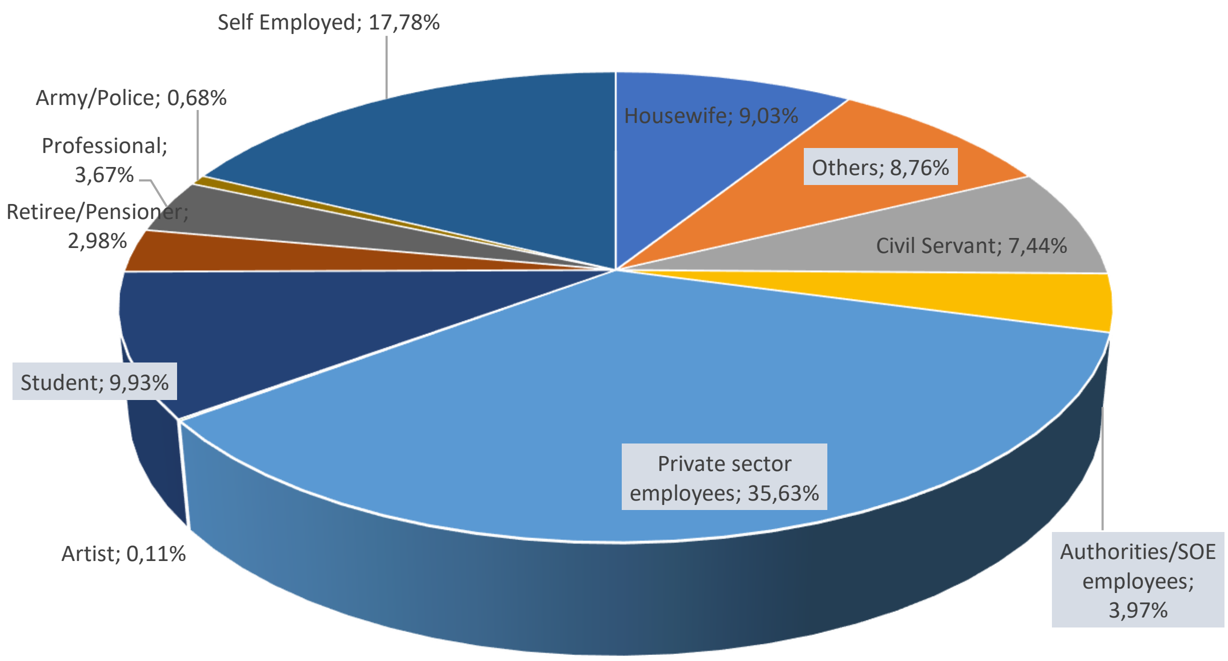
The Impact of e-SBN on The Issuance of Government Retail Bonds

More than 50% of Retail Investors consist of Millennials and Gen-Z

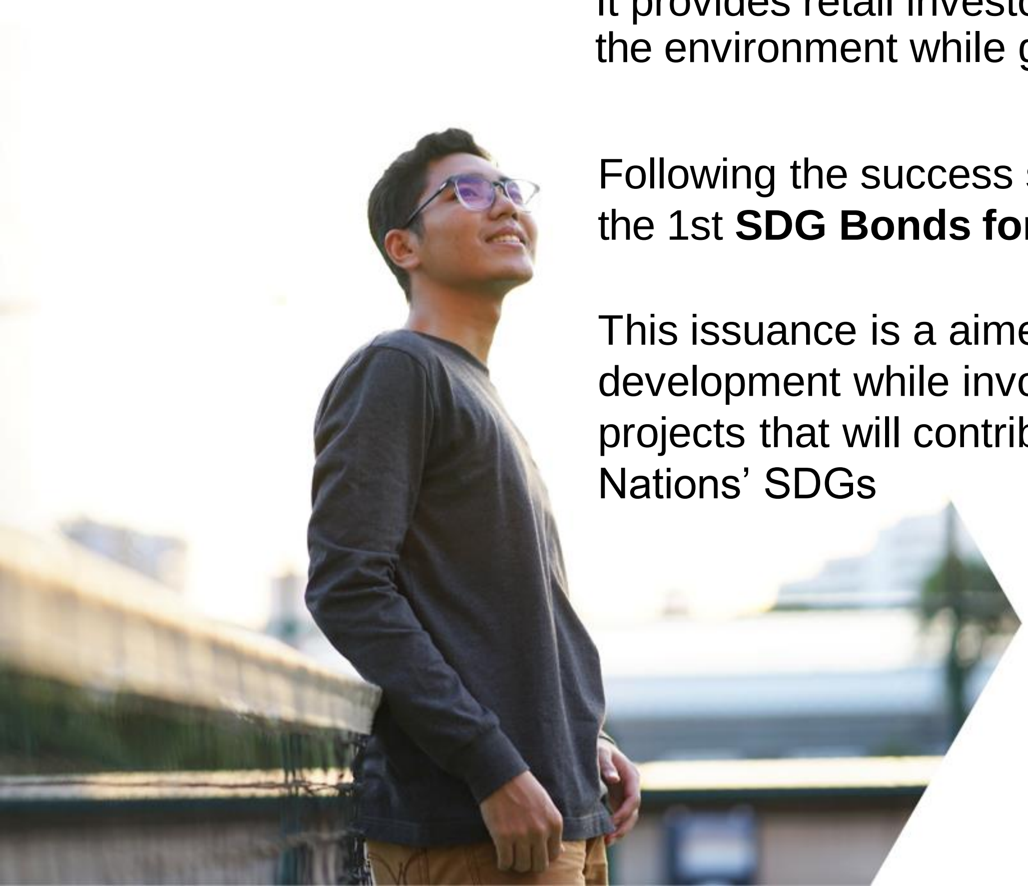


Investor profiles are becoming increasingly diverse, including housewife and students



Investor by Profession in 2024 issuance)

The Issuance of ESG Instruments for Retail Investors



In 2019, the 1st issuance of Green Sukuk Retail, with the aim of financing environmentally friendly projects and promoting green financing

It provides retail investors an opportunity to contribute to the environment while generating competitive returns

Following the success story of Green Sukuk issuance, the 1st **SDG Bonds for Retail investors** issued in **2024**.

This issuance is a aimed at financing sustainable development while involving the public in funding projects that will contribute to achieving the United Nations' SDGs

Thank you

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